

**BORSA ITALIANA  
TAKEOVER BIDS  
YEAR 2020 (update as of 30.12.2020)**

N°	BIDDER	OFFER TYPE	TARGET SHARES	SHARES TENDERED			OFFER PERIOD		BIDDER'S STAKE (%)		NUMBER	TENDER OFFER RESULTS		
				PRICE (euro)	NUMBER	% OF SHARE CAPITAL.	FROM	TO	BEFORE	AFTER		SHARES BOUGHT		
												NUMBER	% OF SHARES TENDERED	VALUE (ML euro)
<b>TAKEOVERS - YEAR 2020</b>														
	GAMMA BIDCO SPA	MANDATORY	GAMENET	13.00	10 193 124	33.98%	27.01.2020	14.02.2020	67.25%	96.58%	6 378 689	6 378 689	62.58%	<b>82.92</b>
	GIANO HOLDING	MANDATORY	GEDI GRUPPO EDITORIALE	0.46	200 449 045	39.40%	03.06.2020	30.06.2020	56.93%	92.03%	126 329 995	126 329 995	63.02%	<b>58.11</b>
	RETELIT DIGITAL SERVICES	VOLUNTARY	RETELIT	1.78	11 875 000	7.23%	10.06.2020	01.07.2020	2.34%	7.68%	8 762 774	8 762 774	73.79%	<b>15.60</b>
	SPECIAL PACKAGING SOLUTIONS INVESTMENTS	VOLUNTARY	GUALA CLOSURES	6.000	12 468 373	20.09%	08.06.2020	01.07.2020	4.35%	4.36%	8 256	8 256	0.07%	<b>0.05</b>
	AGC BIOLOGICS ITALY	VOLUNTARY	MOLMED	0.518	463 450 672	100.00%	01.06.2020	24.07.2020	0.00%	93.23%	432 081 597	432 081 597	93.23%	<b>223.82</b>
	CENTRALE DEL LATTE D'ITALIA	MANDATORY	CENTRALE DEL LATTE D'ITALIA	1.000	7 339 778	52.43%	06.07.2020	24.07.2020	47.57%	67.60%	2 803 210	2 803 210	38.19%	<b>2.80</b>
	INTESA SANPAOLO	MANDATORY	UBI BANCA	0.570	1 144 285 146	100.00%	06.07.2020	28.07.2020	0.03%	91.01%	1 031 958 027	1 031 958 027	90.18%	<b>588.22</b>
	ROMULUS AND REMUS INVESTMENTS LLC	MANDATORY	ROMA	0.117	84 413 785	13.42%	25.09.2020	23.10.2020	86.58%	86.80%	1 412 890	1 412 890	1.67%	<b>0.16</b>
	MZB HOLDING	VOLUNTARY	MASSIMO ZANETTI BEVERAGE	5.500	9 451 265	27.55%	26.10.2020	20.11.2020	72.45%	94.56%	5 245 261	5 245 261	55.50%	<b>28.85</b>
	<b>TOTAL</b>													<b>1 000.53</b>

NOTE: The offers on ordinary shares of IMA, Techedge and Nova RE are currently underway.