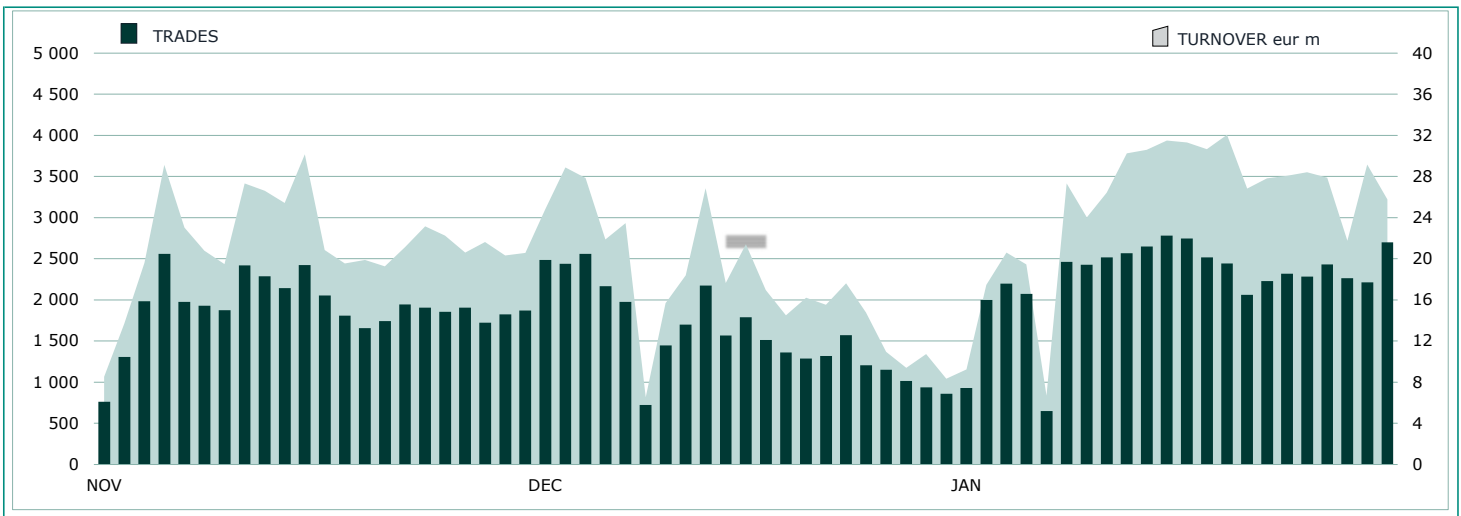


**DAILY TURNOVER**

**MAIN INDICATORS**
**LISTING**
**TRADING**

	DEC 2021		DEC 2022		JAN 2023		NOV 2022		DEC 2022		JAN 2023	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>MARKET SEGMENTS</b>												
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	466	688	41	705	25	8 193	86.1	6 173	60.7	9 402	103.9	
CONDITIONALLY PROTECTED INSTRUMENTS	3 069	4 130	225	4 143	213	32 897	363.9	26 363	288.4	39 419	432.9	
NON-PROTECTED INSTRUMENTS	129	143	4	146	5	753	16.4	623	16.8	474	9.2	
CREDIT LINKED NOTE	87	389	46	430	41	63	5.6	63	2.0	146	7.4	
CW PLAIN VANILLA	10	9	1	9	-	2	0.0	3	0.5	1	0.0	
STRUCTURED/EXOTIC CW	66	58	-	58	1	51	1.0	7	0.1	14	0.0	
<b>TOTAL</b>	<b>3 827</b>	<b>5 417</b>	<b>317</b>	<b>5 491</b>	<b>285</b>	<b>41 959</b>	<b>473.0</b>	<b>33 232</b>	<b>368.5</b>	<b>49 456</b>	<b>553.4</b>	
<b>UNDERLYING ASSETS</b>												
DOMESTIC SHARES	396	461	36	465	21	4 823	66.0	3 242	37.6	4 078	59.4	
DOMESTIC INDICES	42	75	4	75	-	409	9.3	278	3.1	462	5.2	
FOREIGN SHARES	696	798	54	785	26	4 924	48.8	3 449	33.0	5 704	54.3	
FOREIGN INDICES	681	897	31	907	27	8 473	99.4	6 226	69.8	10 398	119.2	
COMMODITIES	25	27	-	24	-	87	2.6	67	1.0	93	0.9	
INTEREST RATE	30	21	-	21	-	9	0.5	7	0.6	20	0.6	
CROSS RATE	34	12	-	12	-	11	0.0	4	0.0	22	0.1	
OTHERS	1 923	3 126	192	3 202	211	23 223	246.5	19 959	223.3	28 679	313.6	
<b>TOTAL</b>	<b>3 827</b>	<b>5 417</b>	<b>317</b>	<b>5 491</b>	<b>285</b>	<b>41 959</b>	<b>473.0</b>	<b>33 232</b>	<b>368.5</b>	<b>49 456</b>	<b>553.4</b>	
<b>ISSUERS</b>												
BANCA AKROS	59	164	17	167	3	1 451	14.5	1 833	18.7	2 214	29.0	
BANCA CESARE PONTI	-	8	8	8	-	-	-	6	0.0	12	0.2	
BANCO BPM	21	29	-	30	1	1 129	13.6	830	8.4	1 102	14.1	
BARCLAYS BANK	-	197	37	211	40	2 808	45.9	3 534	53.9	5 125	72.6	
BNP PARIBAS ISSUANCE	823	949	60	945	32	11 505	92.7	8 262	64.9	12 437	99.5	
BPER BANCA	-	11	1	11	-	20	0.5	30	0.4	45	1.8	
CITIGROUP GLOBAL MARKETS	-	6	1	7	1	17	0.1	25	0.4	12	0.1	
CITIGROUP GLOBAL MARKETS FUNDING LU	148	215	27	214	8	1 688	13.5	1 127	10.8	2 346	23.8	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	17	22	1	24	2	61	0.6	19	0.1	45	0.4	
CREDIT AGRICOLE CORP AND INV BANK	2	3	-	3	-	70	0.6	50	0.4	72	0.8	
CREDIT SUISSE	22	19	-	18	-	146	1.6	116	0.9	215	2.6	
CREDIT SUISSE INTERNATIONAL	7	12	3	11	-	3	0.1	10	0.3	25	0.3	
DEUTSCHE BANK AG	43	71	-	80	10	240	3.8	239	3.1	536	9.9	
EFG INTERNATIONAL FINANCE	111	166	16	161	3	702	11.6	761	13.1	799	14.1	
EXANE FINANCE	83	30	-	23	-	51	0.2	36	0.3	57	0.4	
EXANE SOLUTIONS	23	21	-	20	-	27	0.3	21	0.4	14	0.1	
GOLDMAN SACHS FIN CORP INT	200	270	10	272	4	2 178	17.7	1 565	9.2	1 940	14.4	
GOLDMAN SACHS INTERNATIONAL	66	60	-	56	1	584	6.0	385	3.2	1 049	8.4	
INTESA SANPAOLO	183	163	-	159	2	3 605	39.9	2 052	18.8	3 624	38.9	
JP MORGAN STRUCTURED PRODUCTS B.V	10	7	1	7	-	6	0.1	6	0.0	2	0.0	
LEONTIQ SECURITIES	366	653	36	656	48	2 926	38.5	2 814	40.4	3 447	48.7	
MAREX FINANCIAL	-	121	18	136	22	2 238	31.1	2 291	30.4	2 082	26.1	
MEDIOBANCA	270	443	17	461	23	656	8.8	583	7.6	930	13.0	
MEDIOBANCA INTERNATIONAL	4	15	-	13	-	-	-	-	-	-	-	
MORGAN STANLEY BV	17	28	3	26	3	93	1.0	12	0.1	127	0.9	
NATIXIS STRUCTURED ISSUANCE	16	9	-	8	-	11	0.4	13	0.2	24	0.4	
SECURASSET SA	5	-	-	-	-	-	-	-	-	-	-	
SMARTEN PLC	117	229	13	244	20	2 318	22.4	1 832	19.1	3 002	26.5	
SOCIETE GENERALE	2	2	-	2	-	-	-	-	-	-	-	
SOCIETE GENERALE ISSUER	339	408	28	414	21	2 378	31.8	1 564	20.5	3 180	36.7	
UBS AG	69	103	9	101	6	474	5.7	316	3.8	636	5.5	
UNICREDIT	164	231	6	229	7	1 086	15.4	831	11.2	1 356	17.3	
UNICREDIT BANK	639	752	5	774	28	3 488	54.3	2 069	27.7	3 001	47.0	
<b>TOTAL</b>	<b>3 827</b>	<b>5 417</b>	<b>317</b>	<b>5 491</b>	<b>285</b>	<b>41 959</b>	<b>473.0</b>	<b>33 232</b>	<b>368.5</b>	<b>49 456</b>	<b>553.4</b>	

**CERTIFICATES - TURNOVER BY ACEPI TYPE**

**LISTING**

**TRADING**

	DECEMBER 2022		JAN 2023	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	
EQUITY PROTECTION	399	408	15	
BONUS PROTECTED	7	7		
DIGITAL	244	250	7	
EXPRESS PROTECTION	38	40	3	
AIRBAG	4	4		
BONUS	78	76		
TWIN WIN	19	21	5	
EXPRESS	2 230	2 197	95	
CASH COLLECT	1 391	1 437	110	
OUTPERFORMANCE COND PROT	30	29		
BONUS CAP	378	379	3	
BENCHMARK/TRACKER	103	106	4	
OUTPERFORMANCE	40	40	1	
COVERED WARRANT	65	65	1	
CREDIT LINKED NOTE	391	432	41	
<b>TOTAL</b>	<b>5 417</b>	<b>5 491</b>	<b>285</b>	

	NOV 2022		DEC 2022		JAN 2023	
	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
	4 491	46.8	3 407	33.9	5 391	57.4
	11	0.1	5	0.0	2	0.0
	3 592	37.8	2 549	24.7	3 797	43.3
	99	1.4	212	2.1	212	3.2
	14	0.0	5	0.0	11	0.0
	147	2.5	95	0.8	133	2.2
	263	7.7	87	1.3	100	1.7
	20 267	201.4	16 120	165.2	24 396	244.7
	9 249	117.7	8 705	103.8	13 196	160.2
	105	1.8	53	1.0	81	2.4
	2 852	32.8	1 298	16.3	1 502	21.7
	582	14.5	522	15.3	391	7.8
	171	1.9	101	1.5	83	1.3
	53	1.0	10	0.6	15	0.0
	63	5.6	63	2.0	146	7.4
<b>TOTAL</b>	<b>41 959</b>	<b>473.0</b>	<b>33 232</b>	<b>368.5</b>	<b>49 456</b>	<b>553.4</b>

**CERTIFICATES**

**FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2023**

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005364481	BANCA AKROS	100	EURO STOXX 50	15/03/2024	5.2	5.0%	5.0%	314
2 IT0005422206	BANCO BPM	100	SMI INDEX	03/11/2023	4.2	4.1%	9.0%	304
3 IT0005202129	BANCA AKROS	100	EURO STOXX 50	23/06/2023	3.4	3.2%	12.3%	101
4 JE00BG8BBZ51	GOLDMAN SACHS FIN CORP INT		EURO STOXX OIL & GAS	20/02/2024	3.1	3.0%	15.3%	308
5 IT0005274177	INTESA SANPAOLO	100	EURO STOXX SELECT DIVIDEND 30	31/07/2024	3.0	2.9%	18.2%	219
6 IT0005414138	BANCO BPM	100	EURO STOXX UTILITIES	30/06/2023	2.8	2.7%	20.9%	153
7 IT0005406993	INTESA SANPAOLO	100	EURO STOXX SELECT DIVIDEND 30	10/06/2025	2.7	2.6%	23.6%	105
8 IT0005419657	BANCO BPM	100	EURO STOXX UTILITIES	29/09/2023	2.5	2.4%	26.0%	160
9 IT0005359275	BANCA AKROS	100	EURO STOXX SELECT DIVIDEND 30	16/02/2024	2.5	2.4%	28.4%	191
10 XS1602583814	INTESA SANPAOLO	90	DIVDAX	31/05/2023	2.4	2.3%	30.7%	210

**FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2023**

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS2448823158	BARCLAYS BANK	MEDIOBANCA/UNICREDIT/NEXI/ASSICURAZIONI GENERALI	30/06/2026	16.0	3.7%	3.7%	824
2 XS2544209724	CITIGROUP GLOBAL MARKETS FUNDING LU	BSKT OF 4 ISTOXX DECREMENT ON ISP/BNP/SG/CA	31/01/2028	7.9	1.8%	5.5%	656
3 XS2441876765	BARCLAYS BANK	UNICREDIT/INTESA SANPAOLO/BANCO BPM	06/11/2024	5.9	1.4%	6.9%	555
4 XS2458866329	BARCLAYS BANK	RENAULT/VOLKSWAGEN/VARTA	21/07/2026	5.2	1.2%	8.1%	409
5 XS1686447282	BNP PARIBAS ISSUANCE	AZIONE UBS	07/02/2023	5.1	1.2%	9.3%	92
6 XS2394990589	SOCIETE GENERALE ISSUER	UNICREDIT/INTESA SANPAOLO/BANCO BPM	04/11/2024	4.6	1.1%	10.3%	301
7 XS2474834897	CITIGROUP GLOBAL MARKETS FUNDING LU	ISTOXX ISP GR/ISTOXX ON SOCGEN GR/ISTOXX UCG GR	30/11/2027	3.8	0.9%	11.2%	310
8 IT0006753872	MAREX FINANCIAL	ENEL/STELLANTIS/UNICREDIT	04/01/2028	3.7	0.9%	12.1%	388
9 IT0006754060	MAREX FINANCIAL	GENERALI/UNICREDIT/GOLDMAN SACHS	29/01/2026	3.3	0.8%	12.8%	166
10 XS2394980192	SOCIETE GENERALE ISSUER	BANCO BPM/ENI/ASSICURAZIONI GENERALI	15/09/2025	3.2	0.7%	13.6%	388

**FIRST TEN NON-PROTECTED AND OTHER INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2023**

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS2387960599	BNP PARIBAS ISSUANCE	DEBITO UNICREDIT S.P.A. SUB	04/07/2023	2.4	14.4%	14.4%	1
2 XS2442184078	BNP PARIBAS ISSUANCE	DEBITO MEDIOBANCA SUB	29/12/2023	0.6	3.7%	18.0%	6
3 XS2394989490	SOCIETE GENERALE ISSUER	DEBITO 10 SOCIETA' EUROPEE	10/01/2028	0.6	3.4%	21.4%	33
4 XS2394969385	SOCIETE GENERALE ISSUER	EURO STOXX 50	04/08/2025	0.5	3.2%	24.6%	22
5 XS2189919397	SMARTETN PLC	BASKET 36 AZIONI	12/06/2023	0.5	3.1%	27.7%	6
6 DE000HV40U52	UNICREDIT BANK	S&P 500 (NET RETURN) INDEX - EUR/USD (BGG)	31/12/9999	0.5	3.1%	30.8%	34
7 XS2394992361	SOCIETE GENERALE ISSUER	ITRAXX MAIN S38 LINEAR	12/01/2026	0.5	3.0%	33.9%	21
8 XS2127721277	BNP PARIBAS ISSUANCE	SDGP INDEX/DEBITO MEDIOBANCA	30/12/2025	0.4	2.7%	36.6%	4
9 XS2348171161	BNP PARIBAS ISSUANCE	BNP PARIBAS NEW TECHNOLOGY TOTAL RETURN INDEX	31/12/2099	0.4	2.6%	39.2%	14
10 DE000HU2J7E8	UBS AG	EURO STOXX BANKS	01/12/2025	0.4	2.5%	41.7%	9

**MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER**

UNDERLYING	TURNOVER eur m	% TOT	% CUM
EURO STOXX SELECT DIVIDEND 30	32.0	13.4%	13.4%
INTESA SANPAOLO	24.0	10.1%	23.5%
EURO STOXX 50	20.7	8.7%	32.2%
EURO STOXX BANKS	15.5	6.5%	38.7%
ENI	11.8	4.9%	43.7%
EURO STOXX UTILITIES	8.2	3.4%	47.1%
ENEL	7.5	3.1%	50.2%
UNICREDIT	5.8	2.4%	52.7%
EURO STOXX OIL & GAS	5.4	2.2%	54.9%
SMI INDEX	5.3	2.2%	57.1%

**MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER**

UNDERLYING	TURNOVER eur m	% TOT	% CUM
MEDIOBANCA/UNICREDIT/NEXI/ASSICURAZIONI GENERALI	16.0	5.1%	5.1%
UNICREDIT/INTESA SANPAOLO/BANCO BPM	13.2	4.2%	9.3%
BSKT OF 4 ISTOXX DECREMENT ON ISP/BNP/SG/CA	7.9	2.5%	11.8%
UNICREDIT - INTESA SANPAOLO	6.8	2.2%	13.9%
ENI/INTESA SANPAOLO/STELLANTIS/UNICREDIT	6.4	2.0%	16.0%
ENEL/STELLANTIS/UNICREDIT	6.0	1.9%	17.9%
RENAULT/VOLKSWAGEN/VARTA	5.2	1.7%	19.5%
ISTOXX ISP GR/ISTOXX ON SOCGEN GR/ISTOXX UCG GR	4.6	1.5%	21.0%
ENI SPA / STELLANTIS NV / UNICREDIT SPA	4.5	1.4%	22.4%
ENEL/ENI/INTESA SANPAOLO/STELLANTIS	4.3	1.4%	23.8%

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