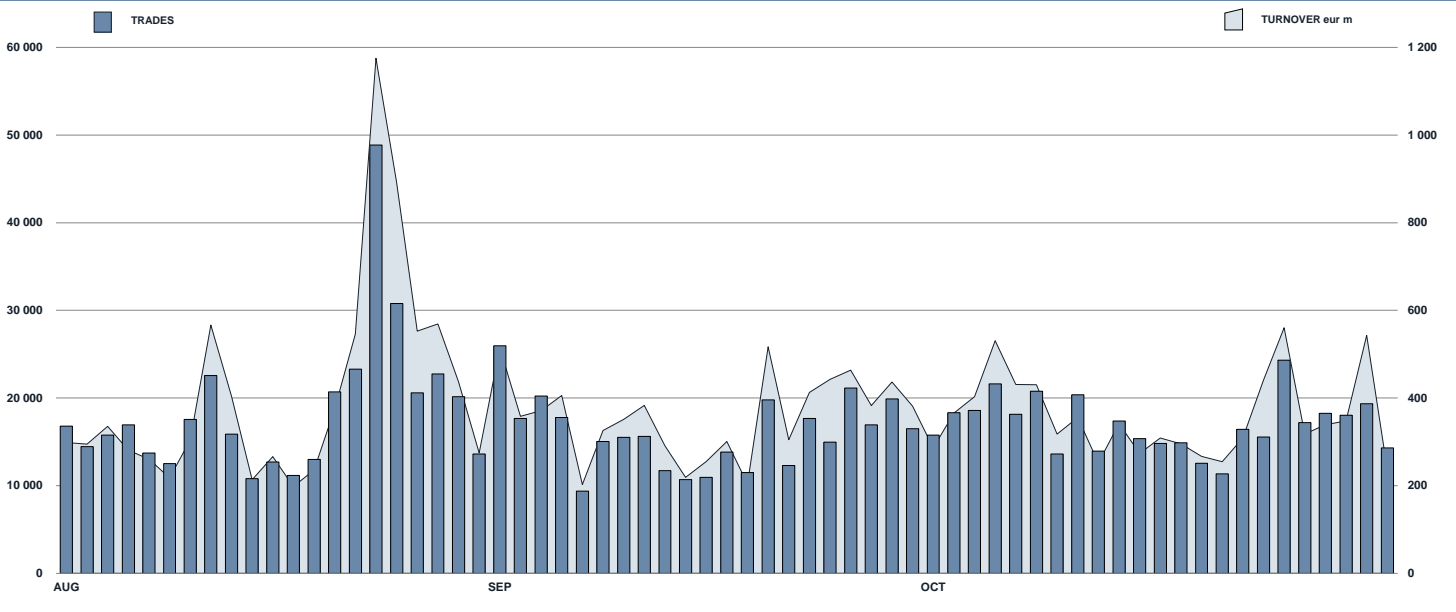




ETFPlus Statistics

October 2015

ETFPLUS DAILY TURNOVER



MAIN INDICATORS

	LISTED INSTRUMENT				TRADING					
	LISTED END OF MONTH	MONTH NEW LISTED	AUM in MT		SEPTEMBER 2015		OCTOBER 2015		JAN - OCT 2015	
			eur m 30/09/2015	eur m 30/10/2015	Trades	Turnover eur m	Trades	Turnover eur m	Trades	Turnover eur m
ETF - DEVELOPED MARKET	206	0	19 031.74	21 220.21	115 295	4 450.24	107 345	4 023.57	1 345 417	44 760.82
ETF - CORPORATE AND GOV BOND	185	1	15 494.52	16 115.41	33 246	993.34	38 434	1 269.47	431 530	14 180.53
ETF - EMERGING MARKETS	97	1	2 507.44	2 854.87	18 064	364.98	19 941	473.08	329 911	5 984.21
ETF - STYLE	67	0	1 293.85	1 442.70	4 272	81.86	4 795	90.40	76 430	1 349.90
OTHERS	145	0	2 052.00	2 133.28	10 977	192.30	14 628	280.14	190 727	3 089.27
ETC/ETN	278	20	3 396.38	4 382.25	168 942	1 727.09	189 970	1 784.15	1 828 442	19 190.79
OPEN OICR	63	18	40.68	45.83	34	4.69	60	2.61	351	48.94
<b>TOTAL</b>	<b>1 041</b>	<b>40</b>	<b>43 816.6</b>	<b>48 194.6</b>	<b>350 830</b>	<b>7 814.51</b>	<b>375 173</b>	<b>7 923.42</b>	<b>4 202 808</b>	<b>88 604.5</b>

MOST TRADED IN THE MONTH BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	41 419	11.0%	0.25%	0.32%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446658	21 970	5.9%	0.09%	0.09%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	16 556	4.4%	0.12%	0.12%
4 BOOST NATURAL GAS 3X LEVERAGE DAILY	3NGL	IE00B8VC8061	15 930	4.2%	0.28%	0.38%
5 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SX5Y86	15 755	4.2%	0.34%	0.52%
6 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	12 220	3.3%	0.04%	0.04%
7 ETFS 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	11 987	3.2%	0.32%	0.37%
8 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00B76BRD76	8 670	2.3%	0.27%	0.52%
9 ETFS WTI CRUDE OIL	CRUD	GB00B15KXV33	7 683	2.0%	0.13%	0.15%
10 SG ETC WTI OIL +3X DAILY LEV COLLATERAL	OIL3L	XS1073721646	7 057	1.9%	0.45%	0.50%

MOST TRADED IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	576	7.3%	0.04%	0.04%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446658	478	6.0%	0.09%	0.09%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	328	4.1%	0.12%	0.12%
4 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	317	4.0%	0.25%	0.32%
5 ISHARES EURO STOXX 50 UCITS ETF (DIST)	EUE	IE0008471009	275	3.5%	0.06%	0.06%
6 ISHARES FTSE MIB UCITS ETF (DIST)	IMB	IE00B1XNH568	247	3.1%	0.09%	0.09%
7 LYXOR UCITS ETF EURO STOXX 50	MSE	FR0007054358	138	1.7%	0.05%	0.05%
8 ISHARES S&P 500 UCITS ETF (DIST)	DAXX	LU0252633754	135	1.7%	0.07%	0.07%
9 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SX5Y86	119	1.5%	0.34%	0.52%
10 UBS MSCI EMU UCITS ETF A-D16	EMUEUA	LU0147308422	117	1.5%	0.13%	0.13%

MOST TRADED IN THE YEAR BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446658	324 367	7.7%	0.09%	0.09%
2 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	315 547	7.5%	0.26%	0.33%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	194 211	4.4%	0.12%	0.13%
4 ETFS 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	158 660	3.8%	0.21%	0.23%
5 BOOST NATURAL GAS 3X LEVERAGE DAILY	3NGL	IE00B8VC8061	131 452	3.1%	0.34%	0.50%
6 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	125 028	3.0%	0.05%	0.05%
7 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SX5Y86	109 766	2.6%	0.36%	0.58%
8 ETFS WTI CRUDE OIL	CRUD	GB00B15KXV33	106 443	2.5%	0.10%	0.11%
9 ETFS 2X DAILY LONG NATURAL GAS	LNGA	JE00B2NFTQ41	70 520	1.7%	1.04%	1.08%
10 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00B76BRD76	65 272	1.6%	0.40%	0.59%

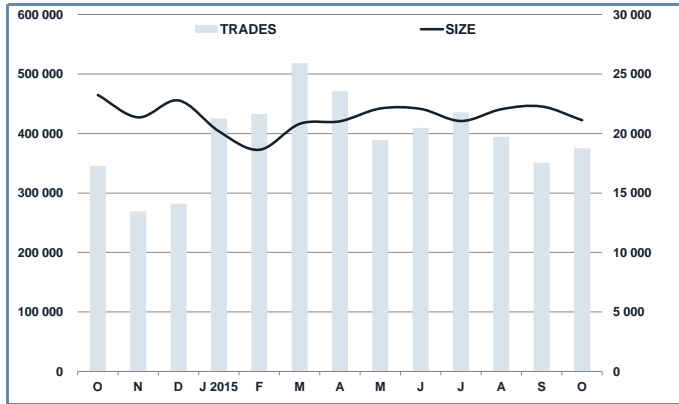
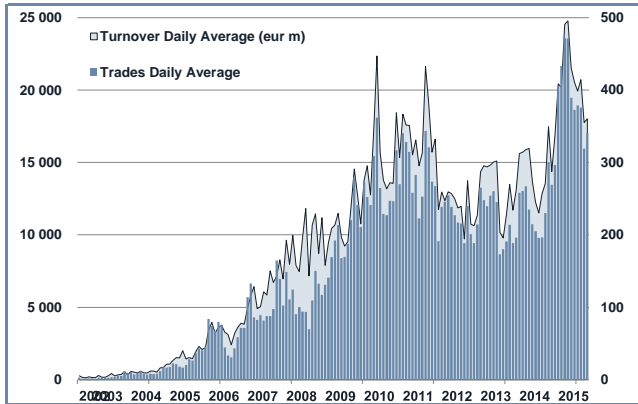
MOST TRADED IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446658	6 990	7.9%	0.09%	0.09%
2 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	4 996	5.6%	0.05%	0.05%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	3 365	3.8%	0.12%	0.13%
4 ISHARES EURO STOXX 50 UCITS ETF (DIST)	EUE	IE0008471009	3 044	3.4%	0.08%	0.08%
5 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	2 546	2.9%	0.26%	0.33%
6 ETFS WTI CRUDE OIL	CRUD	GB00B15KXV33	1 662	1.9%	0.10%	0.11%
7 LYXOR UCITS ETF EURO STOXX 50	MSE	FR0007054358	1 628	1.8%	0.09%	0.09%
8 ISHARES S&P 500 UCITS ETF (DIST)	IUSA	IE0031442068	1 602	1.8%	0.07%	0.07%
9 ETFS 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	1 528	1.7%	0.21%	0.23%
10 ISHARES FTSE MIB UCITS ETF (DIST)	IMB	IE00B1XNH568	1 322	1.5%	0.10%	0.10%

**TRADING BY SIZE OF TURNOVER**

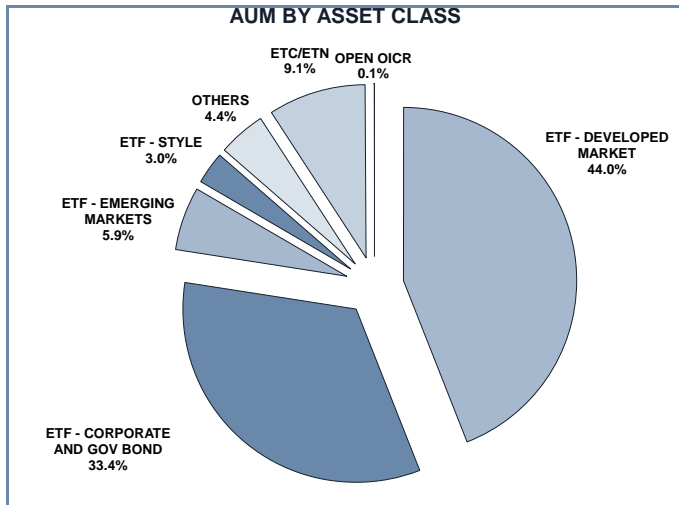
SIZE OF TURNOVER		SEPTEMBER 2015		OCTOBER 2015		YEAR 2015			
		Trades	Turnover eur m	Trades	Turnover eur m	Trades	% TOT	Turnover eur m	% TOT
-	500	34 063	8.9	31 959	8.3	323 433	7.7%	83.8	0.1%
500	1 000	29 173	22.4	31 160	23.6	321 230	7.6%	241.8	0.3%
1 000	2 000	47 160	69.7	51 787	75.8	568 521	13.5%	825.4	0.9%
2 000	3 000	32 773	80.5	32 988	80.5	399 778	9.5%	980.9	1.1%
3 000	4 000	21 732	75.8	26 875	93.7	281 116	6.7%	974.4	1.1%
4 000	5 000	20 566	92.7	24 040	108.3	242 868	5.8%	1 099.4	1.2%
5 000	6 000	13 006	70.7	18 111	97.8	204 106	4.9%	1 107.6	1.3%
6 000	7 000	9 553	62.0	10 450	67.9	126 976	3.0%	822.9	0.9%
7 000	8 000	10 369	78.1	10 361	77.4	114 988	2.7%	861.4	1.0%
8 000	9 000	8 702	74.0	8 280	70.1	96 251	2.3%	817.7	0.9%
9 000	10 000	11 788	112.2	11 251	107.8	125 566	3.0%	1 197.2	1.4%
10 000	15 000	27 448	331.8	30 688	370.8	366 806	8.7%	4 424.8	5.0%
15 000	20 000	19 593	343.8	21 593	379.5	211 585	5.0%	3 701.4	4.2%
20 000	25 000	10 136	225.4	13 803	301.2	170 051	4.0%	3 812.4	4.3%
25 000	30 000	5 706	156.6	6 214	170.5	86 210	2.1%	2 362.4	2.7%
30 000	35 000	4 304	139.0	4 699	152.1	67 651	1.6%	2 182.1	2.5%
35 000	40 000	5 341	200.8	4 165	156.0	58 952	1.4%	2 199.6	2.5%
40 000	45 000	4 297	182.1	4 089	172.7	47 295	1.1%	2 008.9	2.3%
45 000	50 000	4 197	198.4	3 945	187.3	49 628	1.2%	2 355.9	2.7%
50 000	75 000	8 916	533.9	9 091	546.4	118 824	2.8%	7 121.0	8.0%
75 000	100 000	6 531	573.5	4 947	432.7	61 987	1.5%	5 417.5	6.1%
100 000	125 000	3 941	436.0	3 831	422.1	43 122	1.0%	4 780.4	5.4%
125 000	150 000	2 550	348.0	1 981	272.5	23 654	0.6%	3 244.6	3.7%
150 000		8 985	3 398.0	8 865	3 548.5	92 210	2.2%	35 981.0	40.6%
<b>TOTAL</b>		<b>350 830</b>	<b>7 814.5</b>	<b>375 173</b>	<b>7 923.4</b>	<b>4 202 808</b>		<b>88 604.5</b>	

**TRADING EVOLUTION**



**FOCUS**

MONTH	INSTRUMENT WITH HIGHEST TURNOVER		INSTRUMENT WITH HIGHEST TRADES NUMBER	
	ALPHA CODE	EUR	ALPHA CODE	NUMBER
OCTOBER 2014	XBRMIB	824 900 380	LEVMIB	44 245
NOVEMBER	XBRMIB	472 954 320	LEVMIB	26 588
DECEMBER	XBRMIB	428 584 429	LEVMIB	26 746
JANUARY 2015	LEVMIB	589 942 362	LEVMIB	37 877
FEBRUARY	LEVMIB	506 361 170	3OIL	31 946
MARCH	LEVMIB	955 996 784	LEVMIB	39 467
APRIL	LEVMIB	946 825 105	LEVMIB	36 025
MAY	LEVMIB	730 124 870	LEVMIB	29 838
JUNE	LEVMIB	793 870 827	LEVMIB	38 536
JULY	LEVMIB	841 098 717	LEVMIB	38 017
AUGUST	LEVMIB	642 965 179	3OIL	31 938
SEPTEMBER	ETFMB	609 492 838	3OIL	40 478
OCTOBER	ETFMB	575 829 707	3OIL	41 419



## SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER
<b>ETF - DEVELOPED MARKET</b>	<b>0.13%</b>	<b>100.00%</b>	<b>0.13%</b>	<b>100.00%</b>	<b>0.13%</b>	<b>99.99%</b>	<b>0.13%</b>	<b>99.99%</b>
EQUITY ITALY	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%
EQUITY EUROPE - REGIONAL	0.10%	100.00%	0.10%	100.00%	0.11%	100.00%	0.11%	100.00%
EQUITY EUROPE - SINGLE COUNTRY	0.20%	100.00%	0.21%	100.00%	0.21%	99.99%	0.21%	99.93%
EQUITY WORLD	0.13%	100.00%	0.13%	99.98%	0.13%	99.98%	0.13%	99.97%
EQUITY NORTH AMERICA	0.15%	100.00%	0.15%	100.00%	0.15%	100.00%	0.16%	99.99%
EQUITY PACIFIC	0.19%	100.00%	0.20%	99.99%	0.20%	99.98%	0.21%	99.97%
EQUITY SHORT (DEVELOPED)	0.16%	100.00%	0.16%	100.00%	0.16%	99.99%	0.16%	99.99%
LEVERAGED LONG	0.12%	100.00%	0.12%	100.00%	0.12%	99.99%	0.12%	99.99%
LEVERAGED SHORT	0.15%	100.00%	0.15%	100.00%	0.15%	100.00%	0.16%	99.99%
<b>ETF - EMERGING MARKETS</b>	<b>0.32%</b>	<b>100.00%</b>	<b>0.34%</b>	<b>99.98%</b>	<b>0.35%</b>	<b>99.96%</b>	<b>0.36%</b>	<b>99.90%</b>
EQUITY EMERGING - AFRICA/MIDDLE EAST	0.89%	100.00%	0.92%	99.96%	0.94%	99.92%	0.95%	99.83%
EQUITY EMERGING - ASIA	0.38%	100.00%	0.40%	99.99%	0.42%	99.97%	0.43%	99.88%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.39%	100.00%	0.41%	99.96%	0.44%	99.92%	0.45%	99.89%
EQUITY EMERGING - EAST EUROPE	0.35%	100.00%	0.37%	99.99%	0.40%	99.94%	0.41%	99.87%
EQUITY EMERGING - WORLD	0.20%	100.00%	0.20%	99.97%	0.22%	99.96%	0.22%	99.94%
EQUITY SHORT (EMERGING)	0.59%	100.00%	0.59%	100.00%	0.61%	100.00%	0.61%	100.00%
<b>ETF - CORPORATE GOVERNMENT BONDS</b>	<b>0.12%</b>	<b>100.00%</b>	<b>0.13%</b>	<b>99.99%</b>	<b>0.13%</b>	<b>99.95%</b>	<b>0.14%</b>	<b>99.92%</b>
INFLATION	0.15%	100.00%	0.15%	99.99%	0.16%	99.99%	0.16%	99.99%
LIQUIDITY	0.15%	100.00%	0.15%	100.00%	0.16%	100.00%	0.16%	99.99%
CORPORATE BOND	0.13%	100.00%	0.14%	99.97%	0.14%	99.90%	0.15%	99.86%
AGGREGATE BOND	0.23%	100.00%	0.24%	99.88%	0.25%	99.75%	0.27%	99.74%
BOND SHORT	0.17%	100.00%	0.17%	99.98%	0.17%	99.98%	0.17%	99.98%
BOND LEVERAGED LONG	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%
BOND LEVERAGED SHORT	0.08%	100.00%	0.08%	100.00%	0.09%	100.00%	0.09%	100.00%
GOVERNMENT BONDS - EMERGING	0.22%	100.00%	0.23%	99.98%	0.24%	99.98%	0.25%	99.89%
GOVERNMENT BONDS - EURO	0.07%	100.00%	0.07%	100.00%	0.07%	99.98%	0.08%	99.98%
GOVERNMENT BONDS - ITALY	0.11%	100.00%	0.11%	100.00%	0.11%	99.85%	0.11%	99.85%
GOVERNMENT BONDS - WORLD	0.20%	100.00%	0.20%	99.99%	0.21%	99.95%	0.21%	99.94%
GOVERNMENT BONDS - EX EURO	0.10%	100.00%	0.10%	100.00%	0.10%	99.99%	0.10%	99.98%
<b>ETF - STYLE</b>	<b>0.30%</b>	<b>100.00%</b>	<b>0.31%</b>	<b>99.99%</b>	<b>0.31%</b>	<b>99.97%</b>	<b>0.31%</b>	<b>99.95%</b>
EQUITY STYLE (DEVELOPED)	0.30%	100.00%	0.30%	99.99%	0.31%	99.97%	0.31%	99.95%
EQUITY STYLE (EMERGING)	0.54%	100.00%	0.56%	99.99%	0.56%	99.97%	0.57%	99.92%
<b>ETF - OTHERS</b>	<b>0.38%</b>	<b>100.00%</b>	<b>0.39%</b>	<b>99.96%</b>	<b>0.39%</b>	<b>99.90%</b>	<b>0.40%</b>	<b>99.84%</b>
EQUITY SECTORS (DEVELOPED)	0.32%	100.00%	0.33%	99.99%	0.33%	99.98%	0.34%	99.96%
EQUITY THEMATIC	0.65%	100.00%	0.68%	99.85%	0.70%	99.63%	0.71%	99.42%
COMMODITIES	0.29%	100.00%	0.29%	100.00%	0.30%	100.00%	0.30%	99.99%
CREDIT INDICES	0.42%	100.00%	0.42%	100.00%	0.42%	100.00%	0.42%	100.00%
REAL ESTATE	0.33%	100.00%	0.34%	99.97%	0.34%	99.91%	0.34%	99.84%
LEVERAGED CREDIT INDICES	0.80%	100.00%	0.78%	99.30%	0.78%	99.30%	0.78%	99.30%
VOLATILITY INDICES	1.41%	100.00%	1.50%	99.95%	1.66%	99.43%	1.72%	98.42%
FLEXIBLE	0.56%	100.00%	0.58%	99.66%	0.62%	98.96%	0.64%	98.62%
<b>ETF</b>	<b>0.16%</b>	<b>100.00%</b>	<b>0.16%</b>	<b>99.99%</b>	<b>0.17%</b>	<b>99.97%</b>	<b>0.17%</b>	<b>99.95%</b>

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

## News

In October, the ETFplus market welcomed 3 new issuers: Efficiency Growth Fund Sicav, Diaman Sicav and TCW Funds listed their first Open Funds.

During the last month, the following 40 instruments were listed on ETFplus market:

1 Lyxor corporate bond ETF

1 Efficiency Growth Fund Sicav open fund

1 WisdomTree equity Asia ETF

18 bond and currency ETNs issued by SG Issuer

2 ETCs issued by Boost

5 open funds issued by Diaman Sicav

12 TCW open funds

These new instruments bring to 1 041 the number of products listed on ETFplus market (700 ETFs, 278 ETCs/ETNs and 63 open Funds).

## Markets Analysis

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