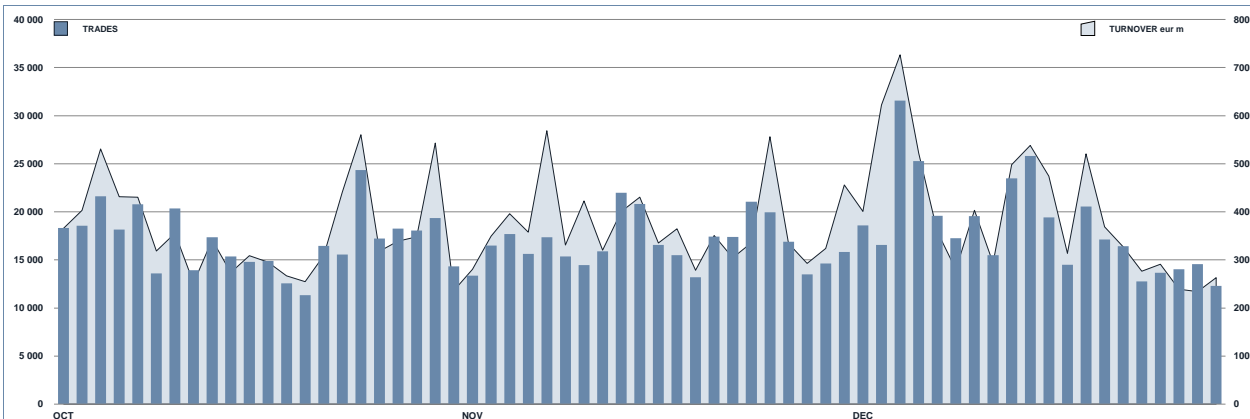




ETFPlus Statistics

December 2015

ETFPUS DAILY TURNOVER



MAIN INDICATORS

	LISTED INSTRUMENT				TRADING					
	LISTED	MONTH	AUM in MT		NOVEMBER 2015		DECEMBER 2015		JAN - DEC 2015	
	END OF MONTH	NEW LISTED	eur m	eur m	Trades	Turnover	Trades	Turnover	Trades	Turnover
			30/11/2015	30/12/2015		eur m		eur m		eur m
ETF - DEVELOPED MARKET	212	1	22 183.74	21 095.92	100 875	4 076.60	108 154	4 327.01	1 554 446	53 164.43
ETF - CORPORATE AND GOV BOND	185	0	16 355.60	15 867.22	39 516	1 418.96	36 116	1 409.00	507 162	17 008.49
ETF - EMERGING MARKETS	93	0	2 807.91	2 645.01	18 826	338.50	16 543	317.43	365 280	6 641.15
ETF - STYLE	67	0	1 519.67	1 478.26	5 412	138.82	5 015	79.27	86 857	1 567.99
OTHERS	146	0	2 289.81	2 204.50	15 936	259.82	14 384	247.89	221 047	3 596.98
ETOFIN	298	0	4 486.44	4 303.48	170 226	1 549.79	188 282	1 570.17	2 186 950	22 310.75
OPEN OCOR	100	0	50.38	49.35	92	5.55	36	1.58	479	56.07
<b>TOTAL</b>	<b>1 101</b>	<b>1</b>	<b>49 693.56</b>	<b>47 649.75</b>	<b>350 883</b>	<b>7 789.05</b>	<b>368 530</b>	<b>7 952.34</b>	<b>4 922 221</b>	<b>104 345.87</b>

MOST TRADED IN THE MONTH BY TRADES AND RELATIVE SPREAD

MOST TRADED IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD			Name	Alphab.	ISIN	TURNOVER		SPREAD		
			number	% TOT	BBO	25 000 €	eur m				% TOT	BBO	25 000 €		
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	35 037	9.5%	0.18%	0.21%	1 LYXOR UCITS ETF FTSE MB	ETFMB	FR0010010827	685	8.6%	0.05%	0.05%		
2 LYXOR UCITS ETF FTSE MB DAILY LEVERAGED	LEVMB	FR0010446658	23 171	6.3%	0.09%	0.09%	2 LYXOR UCITS ETF FTSE MB DAILY LEVERAGED	LEVMB	FR0010446658	490	6.2%	0.09%	0.09%		
3 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SA0986	19 304	5.2%	0.18%	0.25%	3 LYXOR UCITS ETF FTSE MB DAI DOU SHT XBR	XBRMB	FR0010446666	404	5.1%	0.11%	0.11%		
4 BOOST NATURAL GAS 3X LEVERAGE DAILY	3NGL	IE00B8VC0611	17 256	4.7%	0.27%	0.39%	4 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	233	2.9%	0.18%	0.21%		
5 LYXOR UCITS ETF FTSE MB DAI DOU SHT XBR	XBRMB	FR0010446666	13 056	3.5%	0.11%	0.11%	5 ISHARES EURO CORP BOND 1-5YR UCITS ETF	SE15	IE00B4L50345	228	2.9%	0.08%	0.10%		
6 ETF5 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	12 272	3.3%	0.20%	0.22%	6 ISHARES EURO STOXX 50 UCITS ETF (DIST)	EUIE	IE0008471009	199	2.5%	0.07%	0.08%		
7 LYXOR UCITS ETF FTSE MB	ETFMB	FR0010010827	11 631	3.2%	0.05%	0.05%	7 LYXOR EURO STOXX 50 (DR) UCITS ETF	MSE	FR0007054358	198	2.5%	0.09%	0.09%		
8 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00B768RD76	10 891	2.9%	0.24%	0.44%	8 ISHARES FTSE MB UCITS ETF (DIST)	MB	IE00B12NH4568	183	2.3%	0.09%	0.09%		
9 ETF5 WTI CRUDE OIL	CRUD	GB00B15KXV33	10 080	2.7%	0.12%	0.13%	9 ISHARES MSCI EUROPE UCITS ETF (DIST)	IMEU	IE00B1Y2SC21	137	1.7%	0.09%	0.09%		
10 SG ETC WTI OIL +3X DAILY LEV COLLATERAL	OIL3L	XS1073721646	5 560	1.5%	0.59%	0.66%	10 ETF5 WTI CRUDE OIL	CRUD	GB00B15KXV33	118	1.5%	0.12%	0.13%		

MOST TRADED IN THE YEAR BY TRADES AND RELATIVE SPREAD

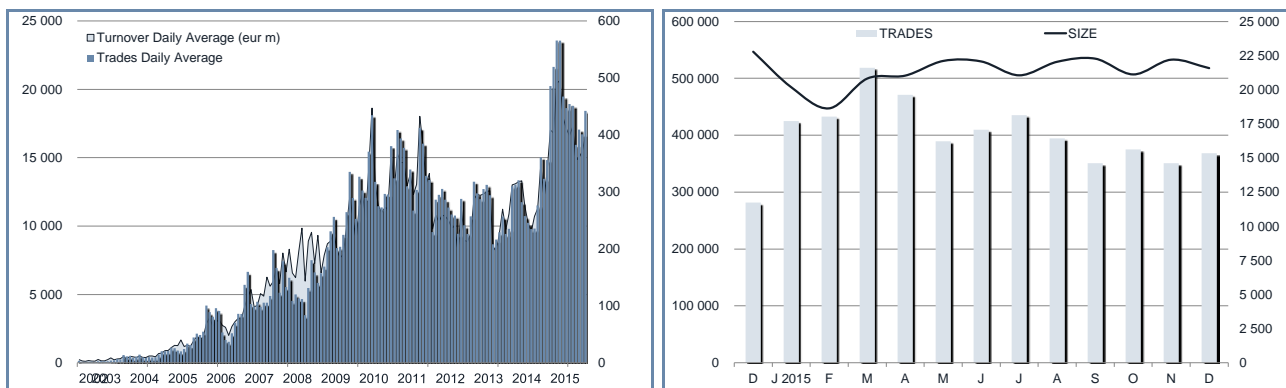
MOST TRADED IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD			Name	Alphab.	ISIN	TURNOVER		SPREAD		
			number	% TOT	BBO	25 000 €	eur m				% TOT	BBO	25 000 €		
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	386 641	7.9%	0.25%	0.31%	1 LYXOR UCITS ETF FTSE MB DAILY LEVERAGED	LEVMB	FR0010446658	7 965	7.6%	0.09%	0.09%		
2 LYXOR UCITS ETF FTSE MB DAILY LEVERAGED	LEVMB	FR0010446658	367 283	7.5%	0.09%	0.09%	2 LYXOR UCITS ETF FTSE MB	ETFMB	FR0010010827	6 123	5.9%	0.05%	0.05%		
3 LYXOR UCITS ETF FTSE MB DAI DOU SHT XBR	XBRMB	FR0010446666	209 806	4.3%	0.12%	0.12%	3 LYXOR UCITS ETF FTSE MB DAI DOU SHT XBR	XBRMB	FR0010446666	4 087	3.9%	0.12%	0.12%		
4 ETF5 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	182 823	3.7%	0.21%	0.23%	4 ISHARES EURO STOXX 50 UCITS ETF (DIST)	EUIE	IE0008471009	3 491	3.3%	0.08%	0.08%		
5 BOOST NATURAL GAS 3X LEVERAGE DAILY	3NGL	IE00B8VC0611	161 916	3.3%	0.34%	0.49%	5 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	3 013	2.9%	0.25%	0.31%		
6 LYXOR UCITS ETF FTSE MB	ETFMB	FR0010010827	146 041	3.0%	0.05%	0.05%	6 LYXOR EURO STOXX 50 (DR) UCITS ETF	MSE	FR0007054358	1 977	1.9%	0.09%	0.09%		
7 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SA0986	141 777	2.9%	0.34%	0.55%	7 ETF5 WTI CRUDE OIL	CRUD	GB00B15KXV33	1 902	1.8%	0.11%	0.12%		
8 ETF5 WTI CRUDE OIL	CRUD	GB00B15KXV33	124 587	2.5%	0.11%	0.12%	8 ISHARES S&P 500 UCITS ETF (DIST)	IUSA	IE0014426888	1 772	1.7%	0.07%	0.07%		
9 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00B768RD76	84 889	1.7%	0.39%	0.61%	9 ISHARES FTSE MB UCITS ETF (DIST)	MB	IE00B12NH4568	1 724	1.7%	0.10%	0.10%		
10 ETF5 2X DAILY LONG NATURAL GAS	LNGA	JE00B2NFT041	77 157	1.6%	1.25%	1.30%	10 ETF5 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	1 680	1.6%	0.21%	0.23%		

**TRADING BY SIZE OF TURNOVER**

SIZE OF TURNOVER	NOVEMBER 2015		DECEMBER 2015		YEAR 2015			
	Trades	Turnover eur m	Trades	Turnover eur m	Trades	% TOT	Turnover eur m	% TOT
- 500	28 957	7.5	34 266	9.0	386 656	7.9%	100.3	0.1%
500 1 000	31 190	23.1	36 925	28.4	389 345	7.9%	293.4	0.3%
1 000 2 000	47 974	70.7	57 557	82.8	674 052	13.7%	978.9	0.9%
2 000 3 000	34 527	85.2	34 363	84.3	468 668	9.5%	1 150.4	1.1%
3 000 4 000	21 842	75.5	21 678	75.3	324 636	6.6%	1 125.2	1.1%
4 000 5 000	19 558	88.6	20 079	90.8	282 505	5.7%	1 278.7	1.2%
5 000 6 000	15 779	85.7	14 289	77.7	234 174	4.8%	1 271.0	1.2%
6 000 7 000	12 445	81.3	9 369	60.6	148 790	3.0%	964.8	0.9%
7 000 8 000	8 132	60.7	7 963	59.6	131 083	2.7%	981.6	0.9%
8 000 9 000	8 398	71.5	9 252	78.9	113 901	2.3%	968.1	0.9%
9 000 10 000	10 154	97.2	11 908	113.2	147 628	3.0%	1 407.6	1.3%
10 000 15 000	27 876	333.8	26 258	317.6	420 940	8.6%	5 076.2	4.9%
15 000 20 000	18 569	326.4	19 806	345.3	249 960	5.1%	4 373.1	4.2%
20 000 25 000	12 899	283.0	10 728	237.2	193 678	3.9%	4 332.6	4.2%
25 000 30 000	7 153	197.3	6 364	174.3	99 727	2.0%	2 734.1	2.6%
30 000 35 000	4 951	160.5	4 375	141.7	76 977	1.6%	2 484.3	2.4%
35 000 40 000	3 641	136.8	4 526	169.0	67 119	1.4%	2 505.4	2.4%
40 000 45 000	5 047	215.5	4 760	203.0	57 102	1.2%	2 427.4	2.3%
45 000 50 000	3 949	187.4	4 685	220.7	58 262	1.2%	2 764.0	2.6%
50 000 75 000	8 860	532.0	8 686	520.2	136 370	2.8%	8 173.2	7.8%
75 000 100 000	4 901	427.9	4 917	431.1	71 805	1.5%	6 276.5	6.0%
100 000 125 000	3 827	424.7	4 332	477.3	51 281	1.0%	5 682.3	5.4%
125 000 150 000	2 235	306.9	2 183	297.6	28 072	0.6%	3 849.1	3.7%
150 000	8 019	3 509.9	9 261	3 656.8	109 490	2.2%	43 147.7	41.4%
<b>TOTAL</b>	<b>350 883</b>	<b>7 789.0</b>	<b>368 530</b>	<b>7 952.3</b>	<b>4 922 221</b>		<b>104 345.9</b>	

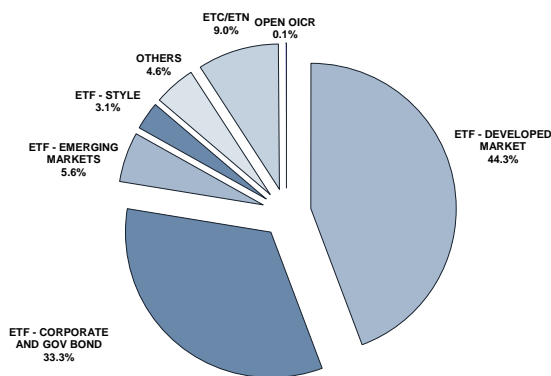
**TRADING EVOLUTION**



**FOCUS**

MONTH	INSTRUMENT WITH HIGHEST TURNOVER		INSTRUMENT WITH HIGHEST TRADES NUMBER	
	ALPHA CODE	EUR	ALPHA CODE	NUMBER
DECEMBER	XBRMIB	428 584 429	LEVMI	26 746
JANUARY 2015	LEVMI	589 942 362	LEVMI	37 877
FEBRUARY	LEVMI	506 361 170	3OIL	31 946
MARCH	LEVMI	955 996 784	LEVMI	39 467
APRIL	LEVMI	946 825 105	LEVMI	36 025
MAY	LEVMI	730 124 870	LEVMI	29 838
JUNE	LEVMI	793 870 827	LEVMI	38 536
JULY	LEVMI	841 098 717	LEVMI	38 017
AUGUST	LEVMI	642 965 179	3OIL	31 938
SEPTEMBER	ETFMIB	609 492 838	3OIL	40 478
OCTOBER	ETFMIB	575 829 707	3OIL	41 419
NOVEMBER	LEVMI	484 704 320	3OIL	36 057
DECEMBER	ETFMIB	685 113 842	3OIL	35 037

**AUM BY ASSET CLASS**



## SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER
<b>ETF - DEVELOPED MARKET</b>	<b>0.13%</b>	<b>100.00%</b>	<b>0.14%</b>	<b>99.99%</b>	<b>0.14%</b>	<b>99.98%</b>	<b>0.14%</b>	<b>99.96%</b>
EQUITY ITALY	0.08%	100.00%	0.08%	100.00%	0.08%	100.00%	0.08%	100.00%
EQUITY EUROPE - REGIONAL	0.12%	100.00%	0.12%	100.00%	0.12%	99.99%	0.12%	99.99%
EQUITY EUROPE - SINGLE COUNTRY	0.23%	100.00%	0.24%	99.95%	0.24%	99.77%	0.25%	99.54%
EQUITY WORLD	0.13%	100.00%	0.13%	99.99%	0.13%	99.97%	0.13%	99.96%
EQUITY NORTH AMERICA	0.13%	100.00%	0.13%	99.99%	0.13%	99.99%	0.14%	99.98%
EQUITY PACIFIC	0.20%	100.00%	0.21%	99.99%	0.22%	99.96%	0.23%	99.95%
EQUITY SHORT (DEVELOPED)	0.18%	100.00%	0.18%	100.00%	0.18%	99.99%	0.18%	99.94%
BUYWRITE - COVERED CALL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
LEVERAGED LONG	0.13%	100.00%	0.13%	100.00%	0.13%	99.99%	0.13%	99.99%
LEVERAGED SHORT	0.16%	100.00%	0.16%	99.99%	0.16%	99.99%	0.16%	99.98%
PROTECTIVE PUT	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>ETF - EMERGING MARKETS</b>	<b>0.33%</b>	<b>100.00%</b>	<b>0.35%</b>	<b>99.98%</b>	<b>0.37%</b>	<b>99.94%</b>	<b>0.38%</b>	<b>99.88%</b>
EQUITY EMERGING - AFRICA/MIDDLE EAST	0.90%	100.00%	0.94%	99.96%	0.99%	99.93%	1.01%	99.84%
EQUITY EMERGING - ASIA	0.38%	100.00%	0.40%	99.98%	0.42%	99.94%	0.42%	99.87%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.49%	100.00%	0.52%	99.97%	0.55%	99.92%	0.56%	99.86%
EQUITY EMERGING - EAST EUROPE	0.35%	100.00%	0.38%	99.98%	0.43%	99.79%	0.44%	99.66%
EQUITY EMERGING - WORLD	0.21%	100.00%	0.21%	99.98%	0.23%	99.97%	0.23%	99.95%
EQUITY SHORT (EMERGING)	0.60%	100.00%	0.61%	100.00%	0.61%	100.00%	0.62%	99.99%
<b>ETF - CORPORATE GOVERNMENT BONDS</b>	<b>0.13%</b>	<b>100.00%</b>	<b>0.13%</b>	<b>99.98%</b>	<b>0.14%</b>	<b>99.94%</b>	<b>0.14%</b>	<b>99.91%</b>
INFLATION	0.16%	100.00%	0.17%	99.99%	0.18%	99.98%	0.18%	99.96%
LIQUIDITY	0.16%	100.00%	0.16%	100.00%	0.16%	100.00%	0.17%	100.00%
CORPORATE BOND	0.13%	100.00%	0.13%	99.97%	0.14%	99.90%	0.15%	99.87%
AGGREGATE BOND	0.19%	100.00%	0.21%	99.93%	0.22%	99.90%	0.23%	99.89%
BOND SHORT	0.17%	100.00%	0.17%	99.98%	0.17%	99.98%	0.17%	99.98%
BOND LEVERAGED LONG	0.09%	100.00%	0.09%	100.00%	0.09%	99.99%	0.09%	99.99%
BOND LEVERAGED SHORT	0.09%	100.00%	0.09%	100.00%	0.09%	99.99%	0.10%	99.98%
GOVERNMENT BONDS - EMERGING	0.23%	100.00%	0.24%	100.00%	0.26%	100.00%	0.26%	99.87%
GOVERNMENT BONDS - EURO	0.08%	100.00%	0.08%	99.99%	0.08%	99.94%	0.09%	99.92%
GOVERNMENT BONDS - ITALY	0.09%	100.00%	0.09%	99.98%	0.09%	99.95%	0.09%	99.94%
GOVERNMENT BONDS - WORLD	0.18%	100.00%	0.19%	99.98%	0.21%	99.95%	0.22%	99.95%
GOVERNMENT BONDS - EX EURO	0.10%	100.00%	0.10%	100.00%	0.10%	100.00%	0.10%	99.98%
<b>ETF - STYLE</b>	<b>0.30%</b>	<b>100.00%</b>	<b>0.30%</b>	<b>99.98%</b>	<b>0.31%</b>	<b>99.97%</b>	<b>0.31%</b>	<b>99.92%</b>
EQUITY STYLE (DEVELOPED)	0.29%	100.00%	0.30%	99.98%	0.30%	99.97%	0.31%	99.92%
EQUITY STYLE (EMERGING)	0.60%	100.00%	0.64%	99.98%	0.66%	99.98%	0.66%	99.88%
<b>ETF - OTHERS</b>	<b>0.38%</b>	<b>100.00%</b>	<b>0.39%</b>	<b>99.96%</b>	<b>0.40%</b>	<b>99.92%</b>	<b>0.40%</b>	<b>99.85%</b>
EQUITY SECTORS (DEVELOPED)	0.35%	100.00%	0.35%	99.99%	0.36%	99.98%	0.36%	99.96%
EQUITY SECTORS (EMERGING)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
EQUITY THEMATIC	0.67%	100.00%	0.70%	99.85%	0.71%	99.67%	0.71%	99.48%
COMMODITIES	0.25%	100.00%	0.25%	100.00%	0.26%	99.98%	0.26%	99.98%
CREDIT INDICES	0.26%	100.00%	0.26%	99.99%	0.26%	99.99%	0.26%	99.98%
REAL ESTATE	0.33%	100.00%	0.33%	99.95%	0.34%	99.93%	0.34%	99.92%
LEVERAGED CREDIT INDICES	0.57%	100.00%	0.40%	95.06%	0.40%	95.06%	0.40%	95.06%
VOLATILITY INDICES	1.51%	100.00%	1.60%	99.94%	1.76%	99.37%	1.83%	97.15%
CURRENCIES INDICES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
FLEXIBLE	0.60%	100.00%	0.65%	99.87%	0.71%	99.43%	0.72%	98.59%
<b>ETF</b>	<b>0.16%</b>	<b>100.00%</b>	<b>0.17%</b>	<b>99.99%</b>	<b>0.17%</b>	<b>99.96%</b>	<b>0.17%</b>	<b>99.93%</b>

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

## News

Highlights of year 2015:

ETFplus welcomed first listed open funds: 100 open Funds listed at the end of 2015

More than 1000 instruments listed on ETFplus market

€10.39bn of inflows (+23.31% vs 2014) on ETFplus market

New trading record: trades 4 922 221 (+60.24% vs 2014) with a turnover of € 104.34bn (+41.57% vs 2014) registered during 2015

During the last month 1 equity Australia ETF issued by UBS was listed on our market.

These new instrument bring to 1 101 the number of products listed on ETFplus market (703 ETFs, 298 ETCs/ETNs and 100 open Funds).

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