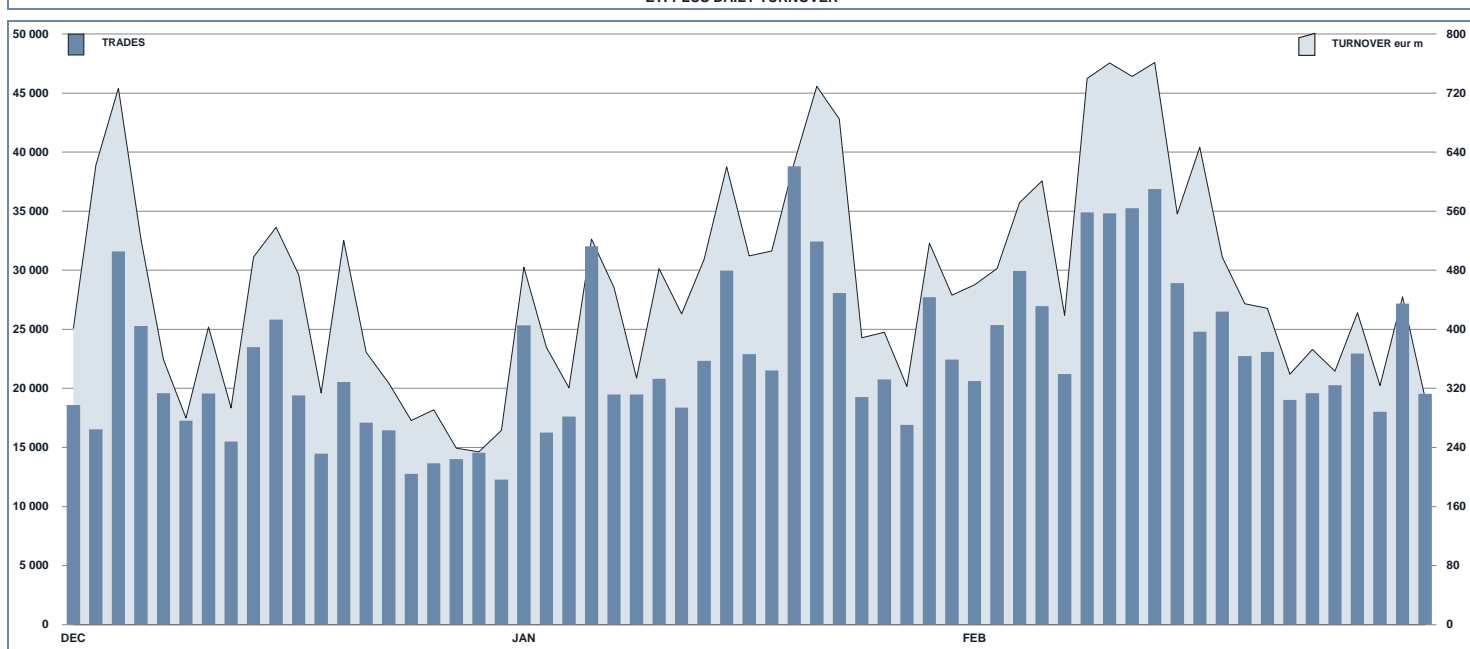




ETFPlus Statistics

February 2016

ETFPLUS DAILY TURNOVER



MAIN INDICATORS

	LISTED INSTRUMENT				TRADING					
	LISTED END OF MONTH	MONTH NEW LISTED	AUM in MT		JANUARY 2016		FEBRUARY 2016		JAN - FEB 2016	
			eur m 29/01/2016	eur m 29/02/2016	Trades	Turnover eur m	Trades	Turnover eur m	Trades	Turnover eur m
ETF - DEVELOPED MARKET	218	5	20 098.19	19 266.27	151 988	5 512.21	172 616	5 931.49	324 604	11443.70
ETF - CORPORATE AND GOV BOND	194	10	16 207.27	16 845.17	47 689	1 456.43	40 640	1 580.60	88 329	3037.03
ETF - EMERGING MARKETS	94	1	2 436.31	2 556.08	20 784	454.87	15 365	349.96	36 149	804.83
ETF - STYLE	72	1	1 444.05	1 430.83	6 356	99.50	5 414	102.30	11 770	201.80
OTHERS	153	10	2 098.73	2 121.41	16 190	269.29	16 101	366.75	32 291	636.04
ETC/ETN	298	0	4 852.34	5 024.53	229 498	1 832.20	288 357	2 322.02	517 855	4154.22
OPEN OICR	105	3	47.99	50.10	46	2.97	53	2.30	99	5.27
TOTAL	1 134	30	47 184.87	47 294.39	472 551	9 627.46	538 546	10 655.42	1 011 097	20 282.89

MOST TRADED IN THE MONTH BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE0087ZQC614	72 981	13.6%	0.20%	0.27%
2 LYXOR UCITS ETF FTSE MIB DAILY LEV	LEVMB	FR0010446658	47 571	8.8%	0.13%	0.14%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	30 868	5.7%	0.11%	0.11%
4 ETF S 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	27 422	5.1%	0.17%	0.24%
5 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE0087SX5Y86	20 988	3.9%	0.33%	0.41%
6 LYXOR UCITS ETF FTSE MIB	ETFMB	FR0010010827	18 898	3.5%	0.05%	0.06%
7 ETF S WTI CRUDE OIL	CRUD	GB00B15KXV33	12 750	2.4%	0.15%	0.16%
8 BOOST NATURAL GAS 3X LEVERAGE DAILY	3NGL	IE0088VCR061	12 363	2.3%	0.30%	0.39%
9 SG ETC WTI OIL +3X DAILY LEV COLLATERAL	OIL3L	XS1073721646	10 275	1.9%	0.65%	0.76%
# BOOST FTSE MIB 3X LEVERAGE DAILY	3ITL	IE0088N3063	9 823	1.8%	0.31%	0.32%

MOST TRADED IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB	ETFMB	FR0010010827	741	7.0%	0.05%	0.06%
2 LYXOR UCITS ETF FTSE MIB DAILY LEV	LEVMB	FR0010446658	628	5.9%	0.13%	0.14%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	620	5.8%	0.11%	0.11%
4 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE0087ZQC614	352	3.3%	0.20%	0.27%
5 ISHARES FTSE MIB UCITS ETF (DIST)	IMB	IE00B1XNH568	255	2.4%	0.11%	0.11%
6 LYXOR EURO STOXX 50 (DR) UCITS ETF	MSE	FR0007054358	255	2.4%	0.07%	0.08%
7 ISHARES EURO STOXX 50 UCITS ETF (DIST)	EUE	IE0008471009	255	2.4%	0.08%	0.08%
8 ISHARES STOXX EUROPE 600 UCITS ETF	EXSA	DE000263507	201	1.9%	0.08%	0.08%
9 ISHARES MSCI EUROPE UCITS ETF (DIST)	IMEU	IE00B1Y2SC51	189	1.8%	0.10%	0.10%
# BOOST WTI OIL 3X SHORT DAILY	3OIS	IE0087SX5Y86	166	1.6%	0.33%	0.41%

MOST TRADED IN THE YEAR BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE0087ZQC614	515 867	8.7%	0.22%	0.28%
2 LYXOR UCITS ETF FTSE MIB DAILY LEV	LEVMB	FR0010446658	450 426	7.6%	0.12%	0.12%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	260 372	4.4%	0.11%	0.11%
4 ETF S 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	229 882	3.9%	0.17%	0.22%
5 BOOST NATURAL GAS 3X LEVERAGE DAILY	3NGL	IE0088VCR061	189 480	3.2%	0.31%	0.39%
6 LYXOR UCITS ETF FTSE MIB	ETFMB	FR0010010827	180 005	3.0%	0.05%	0.06%
7 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE0087SX5Y86	178 188	3.0%	0.36%	0.45%
8 ETF S WTI CRUDE OIL	CRUD	GB00B15KXV33	149 692	2.5%	0.15%	0.16%
9 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00876BRD76	101 062	1.7%	0.30%	0.61%
# SG ETC WTI OIL +3X DAILY LEV COLLATERAL	OIL3L	XS1073721646	88 304	1.5%	0.76%	0.87%

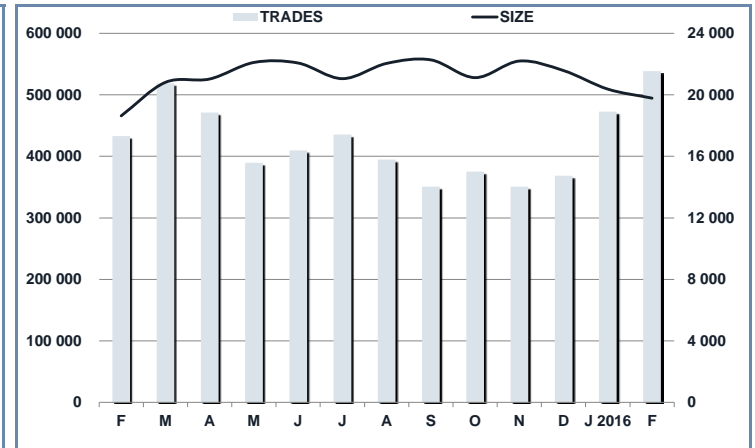
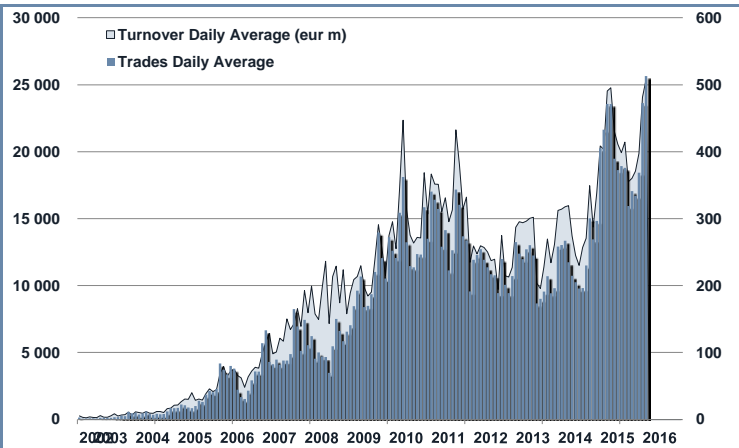
MOST TRADED IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAILY LEV	LEVMB	FR0010446658	9 132	7.3%	0.12%	0.12%
2 LYXOR UCITS ETF FTSE MIB	ETFMB	FR0010010827	7 599	6.1%	0.05%	0.06%
3 LYXOR EURO STOXX 50 (DR) UCITS ETF	XBRMB	FR0010446666	5 003	4.1%	0.11%	0.11%
4 ISHARES EURO STOXX 50 UCITS ETF (DIST)	EUE	IE0008471009	3 978	3.2%	0.09%	0.09%
5 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE0087ZQC614	3 682	3.0%	0.22%	0.28%
6 LYXOR EURO STOXX 50 (DR) UCITS ETF	MSE	FR0007054358	2 484	2.0%	0.08%	0.09%
7 ISHARES FTSE MIB UCITS ETF (DIST)	IMB	IE00B1XNH568	2 263	1.8%	0.10%	0.10%
8 ETF S WTI CRUDE OIL	CRUD	GB00B15KXV33	2 186	1.8%	0.15%	0.16%
9 ISHARES S&P 500 UCITS ETF (DIST)	IUSA	IE0031442068	1 945	1.6%	0.12%	0.14%
# ETF S 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00B2NFTJ73	1 931	1.6%	0.17%	0.22%

TRADING BY SIZE OF TURNOVER

SIZE OF TURNOVER		JANUARY 2016		FEBRUARY 2016		YEAR 2016			
		Trades	Turnover eur m	Trades	Turnover eur m	Trades	% TOT	Turnover eur m	% TOT
-	500	50 646	13.4	57 596	14.6	108 242	10.7%	28.0	0.1%
500	1 000	51 221	37.9	52 751	38.6	103 972	10.3%	76.6	0.4%
1 000	2 000	69 890	102.8	75 312	107.0	145 202	14.4%	209.8	1.0%
2 000	3 000	41 177	101.2	47 138	116.6	88 315	8.7%	217.8	1.1%
3 000	4 000	30 561	105.9	38 299	133.1	68 860	6.8%	239.0	1.2%
4 000	5 000	27 796	125.2	31 658	143.3	59 454	5.9%	268.5	1.3%
5 000	6 000	19 351	105.2	30 477	166.1	49 828	4.9%	271.3	1.3%
6 000	7 000	14 833	96.3	17 508	113.3	32 341	3.2%	209.6	1.0%
7 000	8 000	12 683	95.2	12 327	92.1	25 010	2.5%	187.3	0.9%
8 000	9 000	11 348	96.1	11 068	93.6	22 416	2.2%	189.6	0.9%
9 000	10 000	12 872	122.9	12 257	117.3	25 129	2.5%	240.1	1.2%
10 000	15 000	32 430	398.0	45 018	544.0	77 448	7.7%	942.0	4.6%
15 000	20 000	19 606	338.8	18 578	322.3	38 184	3.8%	661.1	3.3%
20 000	25 000	11 252	249.6	13 742	305.3	24 994	2.5%	554.8	2.7%
25 000	30 000	8 382	229.8	8 917	244.6	17 299	1.7%	474.4	2.3%
30 000	35 000	6 407	207.0	7 113	229.9	13 520	1.3%	436.9	2.2%
35 000	40 000	5 610	210.9	5 726	215.0	11 336	1.1%	425.9	2.1%
40 000	45 000	5 706	241.0	5 688	241.3	11 394	1.1%	482.4	2.4%
45 000	50 000	4 521	214.6	4 456	210.7	8 977	0.9%	425.3	2.1%
50 000	75 000	10 808	655.5	13 511	810.7	24 319	2.4%	1 466.2	7.2%
75 000	100 000	7 306	646.2	9 749	844.0	17 055	1.7%	1 490.2	7.3%
100 000	125 000	4 232	472.7	5 216	580.9	9 448	0.9%	1 053.6	5.2%
125 000	150 000	2 341	322.7	2 792	384.2	5 133	0.5%	706.9	3.5%
150 000		11 572	4 438.5	11 649	4 587.0	23 221	2.3%	9 025.5	44.5%
TOTAL		472 551	9 627	538 546	10 655	1 011 097		20 283	

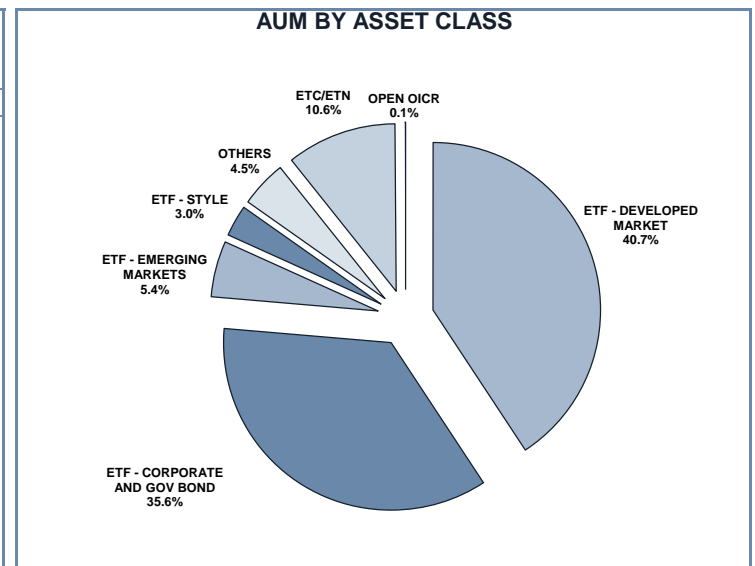
TRADING EVOLUTION



FOCUS

MONTH	INSTRUMENT WITH HIGHEST TURNOVER		INSTRUMENT WITH HIGHEST TRADES NUMBER	
	ALPHA CODE	EUR	ALPHA CODE	NUMBER
FEBRUARY	LEVMIB	506 361 170	3OIL	31 946
MARCH	LEVMIB	955 996 784	LEVMIB	39 467
APRIL	LEVMIB	946 825 105	LEVMIB	36 025
MAY	LEVMIB	730 124 870	LEVMIB	29 838
JUNE	LEVMIB	793 870 827	LEVMIB	38 536
JULY	LEVMIB	841 098 717	LEVMIB	38 017
AUGUST	LEVMIB	642 965 179	3OIL	31 938
SEPTEMBER	ETFMIB	609 492 838	3OIL	40 478
OCTOBER	ETFMIB	575 829 707	3OIL	41 419
NOVEMBER	LEVMIB	484 704 320	3OIL	36 057
DECEMBER	ETFMIB	685 113 842	3OIL	35 037
JANUARY 2016	ETFMIB	735 009 934	3OIL	56 245
FEBRUARY	ETFMIB	741 045 647	3OIL	72 981

AUM BY ASSET CLASS



SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER
ETF - DEVELOPED MARKET	0.15%	100.00%	0.15%	99.99%	0.15%	99.98%	0.15%	99.98%
EQUITY ITALY	0.09%	100.00%	0.09%	99.99%	0.09%	99.99%	0.09%	99.98%
EQUITY EUROPE - REGIONAL	0.12%	100.00%	0.12%	99.99%	0.12%	99.99%	0.12%	99.98%
EQUITY EUROPE - SINGLE COUNTRY	0.24%	100.00%	0.25%	99.99%	0.25%	99.97%	0.25%	99.96%
EQUITY WORLD	0.15%	100.00%	0.15%	99.98%	0.15%	99.96%	0.15%	99.95%
EQUITY NORTH AMERICA	0.15%	100.00%	0.15%	100.00%	0.15%	99.99%	0.15%	99.99%
EQUITY PACIFIC	0.22%	100.00%	0.22%	99.99%	0.23%	99.98%	0.23%	99.97%
EQUITY SHORT (DEVELOPED)	0.20%	100.00%	0.21%	99.99%	0.21%	99.99%	0.22%	99.99%
BUYWRITE - COVERED CALL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
LEVERAGED LONG	0.17%	100.00%	0.18%	100.00%	0.18%	100.00%	0.18%	99.98%
LEVERAGED SHORT	0.16%	100.00%	0.16%	99.99%	0.16%	99.98%	0.16%	99.98%
PROTECTIVE PUT	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
ETF - EMERGING MARKETS	0.36%	100.00%	0.37%	99.99%	0.39%	99.96%	0.39%	99.93%
EQUITY EMERGING - AFRICA/MIDDLE EAST	1.18%	100.00%	1.20%	100.00%	1.23%	100.00%	1.23%	100.00%
EQUITY EMERGING - ASIA	0.44%	100.00%	0.46%	99.99%	0.47%	99.96%	0.47%	99.94%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.53%	100.00%	0.56%	99.99%	0.58%	99.94%	0.60%	99.88%
EQUITY EMERGING - EAST EUROPE	0.39%	100.00%	0.41%	99.99%	0.43%	99.97%	0.44%	99.91%
EQUITY EMERGING - WORLD	0.21%	100.00%	0.22%	99.99%	0.23%	99.97%	0.24%	99.95%
EQUITY SHORT (EMERGING)	0.56%	100.00%	0.56%	99.98%	0.57%	99.98%	0.57%	99.98%
ETF - CORPORATE GOVERNMENT BONDS	0.13%	100.00%	0.13%	99.99%	0.14%	99.98%	0.14%	99.95%
INFLATION	0.15%	100.00%	0.16%	100.00%	0.16%	99.96%	0.16%	99.94%
LIQUIDITY	0.08%	100.00%	0.08%	99.94%	0.08%	99.91%	0.08%	99.83%
CORPORATE BOND	0.14%	100.00%	0.14%	99.99%	0.15%	99.99%	0.16%	99.98%
AGGREGATE BOND	0.17%	100.00%	0.19%	99.96%	0.20%	99.95%	0.21%	99.95%
BOND SHORT	0.35%	100.00%	0.35%	100.00%	0.35%	100.00%	0.35%	100.00%
BOND LEVERAGED LONG	0.08%	100.00%	0.08%	99.99%	0.08%	99.98%	0.08%	99.96%
BOND LEVERAGED SHORT	0.07%	100.00%	0.07%	100.00%	0.08%	100.00%	0.09%	99.97%
GOVERNMENT BONDS - EMERGING	0.23%	100.00%	0.24%	100.00%	0.25%	100.00%	0.26%	99.86%
GOVERNMENT BONDS - EURO	0.08%	100.00%	0.08%	99.99%	0.09%	99.97%	0.09%	99.96%
GOVERNMENT BONDS - ITALY	0.09%	100.00%	0.09%	99.99%	0.10%	99.98%	0.10%	99.96%
GOVERNMENT BONDS - WORLD	0.19%	100.00%	0.19%	100.00%	0.21%	100.00%	0.21%	99.99%
GOVERNMENT BONDS - EX EURO	0.12%	100.00%	0.13%	99.99%	0.13%	99.98%	0.13%	99.98%
ETF - STYLE	0.31%	100.00%	0.32%	99.98%	0.32%	99.97%	0.32%	99.91%
EQUITY STYLE (DEVELOPED)	0.31%	100.00%	0.32%	99.98%	0.32%	99.97%	0.32%	99.91%
EQUITY STYLE (EMERGING)	0.59%	100.00%	0.60%	99.95%	0.61%	99.90%	0.61%	99.81%
ETF - OTHERS	0.40%	100.00%	0.41%	99.95%	0.42%	99.89%	0.42%	99.81%
EQUITY SECTORS (DEVELOPED)	0.37%	100.00%	0.38%	99.99%	0.38%	99.97%	0.38%	99.94%
EQUITY SECTORS (EMERGING)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
EQUITY THEMATIC	0.66%	100.00%	0.69%	99.82%	0.71%	99.62%	0.72%	99.17%
COMMODITIES	0.28%	100.00%	0.28%	100.00%	0.29%	99.97%	0.29%	99.97%
CREDIT INDICES	0.27%	100.00%	0.24%	99.67%	0.24%	99.67%	0.24%	99.67%
REAL ESTATE	0.36%	100.00%	0.36%	99.96%	0.36%	99.90%	0.37%	99.87%
LEVERAGED CREDIT INDICES	0.37%	100.00%	0.37%	100.00%	0.37%	100.00%	0.37%	100.00%
VOLATILITY INDICES	1.37%	100.00%	1.46%	99.83%	1.59%	99.55%	1.65%	98.56%
CURRENCIES INDICES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
FLEXIBLE	0.65%	100.00%	0.69%	99.87%	0.73%	99.64%	0.74%	99.56%
ETF	0.17%	100.00%	0.17%	99.99%	0.18%	99.98%	0.18%	99.95%

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

News

In February, the ETFplus market welcomed 2 new issuers: AISM Global Opportunities Fund and Silk Invest listed their first Open Funds. During the last month, the following 30 instruments were listed on ETFplus market:

- 1 Powershares equity Smart Beta ETF
- 1 actively managed ETF issued by Lyxor
- 2 AISM open funds
- 2 UBS government bond ETFs
- 2 equity Japan, 1 corporate bond and 1 equity Europe ETFs issued by DB X-TRACKERS
- 1 Ossiam equity Japan ETF
- 4 bond and 11 equity ETFs issued by SPDR
- 2 Silk open funds
- 1 government bond and 1 African equity ETFs issued by Lyxor

These new instruments bring to 1,134 the number of products listed on ETFplus market (731 ETFs, 298 ETCs/ETNs and 105 open Funds).

Markets Analysis

Piazza degli Affari, 6 - 20123 Milano
T +39 02 724261 | Fax +39 02 8646.4323
e-mail: markets_analysis@borsaitaliana.it
www.borsaitaliana.it

This document contains text, data, graphics, photographs, illustrations, artwork, names, logos, trade marks, service marks and information ("Information") connected with Borsa Italiana S.p.A. ("Borsa Italiana").

All reasonable efforts have been made to ensure that the Information in this document was correct at the time of publication. However, Borsa Italiana Spa accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document. The publication of this document does not represent solicitation, by Borsa Italiana, of public saving and is not to be considered as a recommendation by Borsa Italiana as to the suitability of the investment, if any, herein described.

© February 2016 Borsa Italiana S.p.A. All rights reserved.



London
Stock Exchange Group