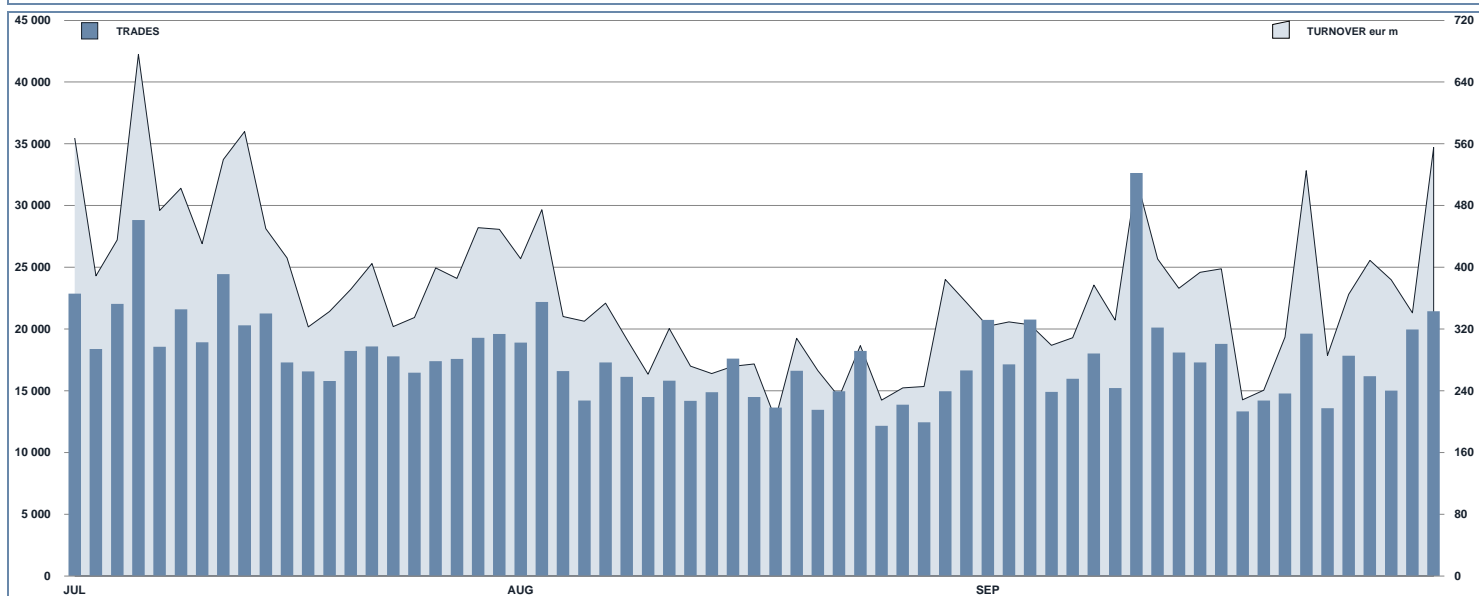




ETFPlus Statistics

September 2016

ETFPLUS DAILY TURNOVER



MAIN INDICATORS

	LISTED INSTRUMENT				TRADING					
	LISTED END OF MONTH	MONTH NEW LISTED	AUM in MT		AUGUST 2016		SEPTEMBER 2016		JAN - SEP 2016	
			eur m 31/08/2016	eur m 30/09/2016	Trades	Turnover eur m	Trades	Turnover eur m	Trades	Turnover eur m
ETF - DEVELOPED MARKET	214	1	19 074.4	19 013.9	77 694	2 674.99	96 434	3 197.12	1 018 695	35 888.44
ETF - CORPORATE AND GOV BOND	203	12	19 534.1	19 456.0	46 701	1 317.65	66 246	1 688.43	446 505	14 740.40
ETF - EMERGING MARKETS	82	0	3 534.4	3 561.3	18 584	363.98	21 966	469.51	162 109	3 770.34
ETF - STYLE	77	2	1 647.3	1 651.8	6 521	107.75	7 177	115.80	58 160	1 052.26
OTHERS	147	4	2 325.3	2 310.1	17 189	370.63	18 043	360.73	154 247	3 013.76
ETC/ETN	301	0	5 369.8	5 464.0	176 843	1 798.00	185 671	2 192.94	1 994 599	20 612.46
OPEN OICR	129	0	83.1	82.6	266	5.92	182	3.94	1 190	57.74
<b>TOTAL</b>	<b>1 153</b>	<b>19</b>	<b>51 568.4</b>	<b>51 539.7</b>	<b>343 798</b>	<b>6 638.93</b>	<b>395 719</b>	<b>8 028.47</b>	<b>3 835 505</b>	<b>79 135.39</b>

MOST TRADED IN THE MONTH BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	44 436	11.2%	0.16%	0.18%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446658	20 022	5.1%	0.10%	0.11%
3 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SXS986	12 682	3.2%	0.23%	0.25%
4 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	12 451	3.1%	0.09%	0.10%
5 ETFS 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00BD9Q840	8 420	2.1%	0.18%	0.20%
6 BOOST FTSE MIB 3X LEVERAGE DAILY	3ITL	IE00B8N3063	8 179	2.1%	0.16%	0.17%
7 BOOST NATURAL GAS 3X LEVERAGE DAILY	3NGL	IE00B8V8061	7 026	1.8%	0.31%	0.40%
8 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00B76BRD76	6 540	1.7%	0.30%	0.36%
9 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	6 469	1.6%	0.04%	0.04%
# SG ETC WTI OIL +3X DAILY LEV COLLATERAL	OIL3L	XS1073721646	6 359	1.6%	0.48%	0.55%

MOST TRADED IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	370	4.6%	0.16%	0.18%
2 LYXOR EURO STOXX 50 (DR) UCITS ETF	MSE	FR0007054358	310	3.9%	0.06%	0.06%
3 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	211	2.6%	0.04%	0.04%
4 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	195	2.4%	0.09%	0.10%
5 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446658	192	2.4%	0.10%	0.11%
6 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SXS986	154	1.9%	0.23%	0.25%
7 ISHARES EURO STOXX 50 UCITS ETF (DIST)	EUE	IE0008471009	144	1.8%	0.06%	0.06%
8 LYXOR UCITS ETF DAX	DAXX	LU025263754	132	1.6%	0.04%	0.04%
9 ISHARES MSCI EMERG MKTS UCITS ETF (DIST)	IEEM	IE00B0M63177	126	1.6%	0.06%	0.06%
# ISHARES CORE S&P 500 UCITS ETF	CSSPX	IE00B5BM0887	124	1.5%	0.04%	0.04%

MOST TRADED IN THE YEAR BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	449 173	11.7%	0.17%	0.20%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446658	232 712	6.1%	0.12%	0.12%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	155 456	4.1%	0.11%	0.11%
4 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SXS986	138 504	3.6%	0.23%	0.26%
5 BOOST NATURAL GAS 3X LEVERAGE DAILY	3NGL	IE00B8V8061	135 767	3.5%	0.28%	0.34%
6 ETFS 2X DAILY LONG WTI CRUDE OIL	LOIL	JE00BD9Q840	126 272	3.3%	0.14%	0.15%
7 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	86 939	2.3%	0.05%	0.05%
8 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00B76BRD76	75 855	2.0%	0.32%	0.47%
9 BOOST FTSE MIB 3X LEVERAGE DAILY	3ITL	IE00B8N3063	69 250	1.8%	0.25%	0.26%
# ETFS WTI CRUDE OIL	CRUD	GB00B15KXV33	68 862	1.8%	0.12%	0.13%

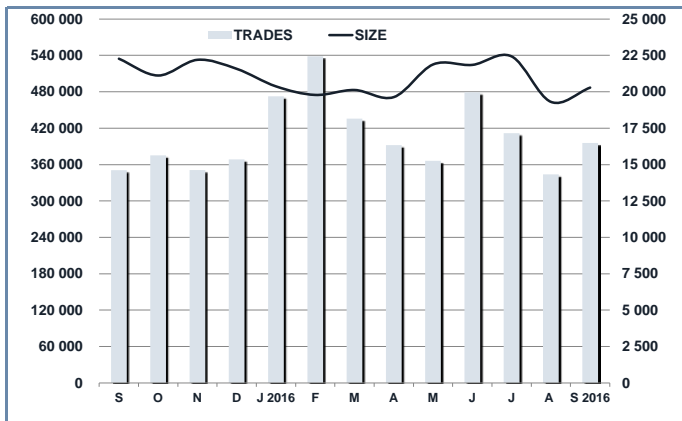
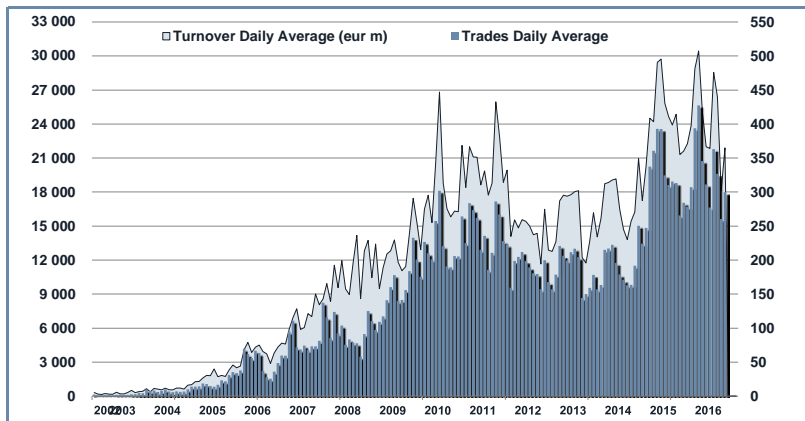
MOST TRADED IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 BOOST WTI OIL 3X LEVERAGE DAILY	3OIL	IE00B7ZOC614	3 711	4.7%	0.17%	0.20%
2 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	3 550	4.5%	0.05%	0.05%
3 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446658	3 020	3.8%	0.12%	0.12%
4 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMB	FR0010446666	2 992	3.8%	0.11%	0.11%
5 LYXOR EURO STOXX 50 (DR) UCITS ETF	MSE	FR0007054358	1 990	2.5%	0.07%	0.07%
6 ISHARES EURO STOXX 50 UCITS ETF (DIST)	EUE	IE0008471009	1 701	2.2%	0.08%	0.08%
7 BOOST WTI OIL 3X SHORT DAILY	3OIS	IE00B7SXS986	1 465	1.9%	0.23%	0.26%
8 ISHARES FTSE MIB UCITS ETF (DIST)	IMB	IE00B1XNH568	1 321	1.7%	0.11%	0.10%
9 ETFS WTI CRUDE OIL	CRUD	GB00B15KXV33	1 265	1.6%	0.12%	0.13%
# ETFS PHYSICAL GOLD	PHAU	JE00B1V3S770	1 059	1.3%	0.05%	0.06%

TRADING BY SIZE OF TURNOVER

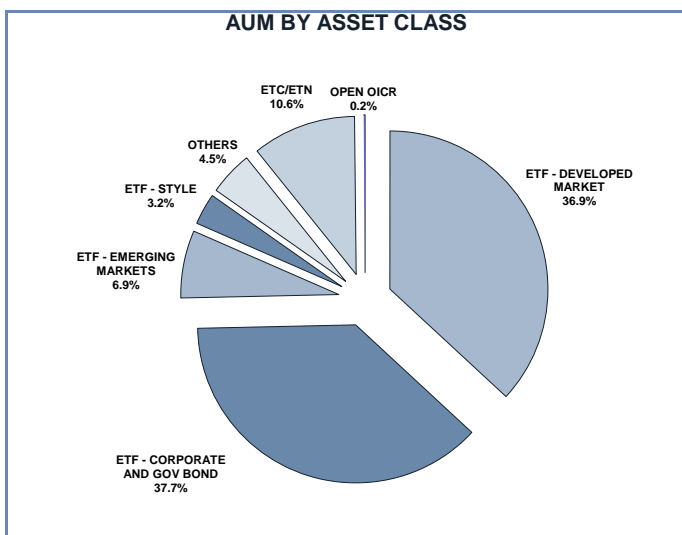
SIZE OF TURNOVER		AUGUST 2016		SEPTEMBER 2016		YEAR 2016			
		Trades	Turnover eur m	Trades	Turnover eur m	Trades	% TOT	Turnover eur m	% TOT
-	500	38 281	9.7	43 250	10.5	399 490	10.4%	101.0	0.1%
500	1 000	35 348	26.6	32 838	24.7	357 610	9.3%	267.5	0.3%
1 000	2 000	45 869	66.0	48 691	71.1	530 733	13.8%	766.0	1.0%
2 000	3 000	27 413	68.1	32 470	80.6	322 069	8.4%	794.5	1.0%
3 000	4 000	23 038	79.4	27 857	96.9	256 545	6.7%	890.9	1.1%
4 000	5 000	21 081	95.7	25 418	114.7	230 634	6.0%	1 041.2	1.3%
5 000	6 000	14 445	78.4	17 872	97.1	178 881	4.7%	973.0	1.2%
6 000	7 000	10 483	67.8	12 451	80.8	122 332	3.2%	792.0	1.0%
7 000	8 000	8 557	64.2	11 098	83.4	95 666	2.5%	716.6	0.9%
8 000	9 000	7 874	66.7	10 607	89.9	88 678	2.3%	752.1	1.0%
9 000	10 000	10 527	100.8	12 654	120.4	104 876	2.7%	1 001.6	1.3%
10 000	15 000	28 450	345.2	33 713	409.4	337 716	8.8%	4 105.8	5.2%
15 000	20 000	13 589	237.8	16 772	292.4	155 727	4.1%	2 706.1	3.4%
20 000	25 000	9 929	219.5	11 042	245.9	103 219	2.7%	2 294.2	2.9%
25 000	30 000	6 952	190.8	8 290	227.4	70 910	1.8%	1 945.6	2.5%
30 000	35 000	4 888	158.1	6 474	208.6	53 671	1.4%	1 733.9	2.2%
35 000	40 000	3 898	146.7	4 684	175.4	45 726	1.2%	1 716.4	2.2%
40 000	45 000	4 370	184.6	4 515	190.5	43 078	1.1%	1 822.1	2.3%
45 000	50 000	3 033	144.2	3 339	158.4	34 197	0.9%	1 622.9	2.1%
50 000	75 000	8 307	504.4	9 709	587.0	92 547	2.4%	5 610.2	7.1%
75 000	100 000	5 759	498.9	6 818	592.5	67 420	1.8%	5 880.2	7.4%
100 000	125 000	2 958	329.8	3 892	434.9	35 651	0.9%	3 981.2	5.0%
125 000	150 000	1 666	227.8	2 128	289.2	20 611	0.5%	2 831.8	3.6%
150 000		7 083	2 727.8	9 137	3 346.6	87 518	2.3%	34 788.6	44.0%
<b>TOTAL</b>		<b>343 798</b>	<b>6 638.9</b>	<b>395 719</b>	<b>8 028.5</b>	<b>3 835 505</b>		<b>79 135.4</b>	

TRADING EVOLUTION



FOCUS

MONTH	INSTRUMENT WITH HIGHEST TURNOVER		INSTRUMENT WITH HIGHEST TRADES NUMBER	
	ALPHA CODE	EUR	ALPHA CODE	NUMBER
SEPTEMBER	ETFMIB	609 492 838	3OIL	40 478
OCTOBER	ETFMIB	575 829 707	3OIL	41 419
NOVEMBER	LEVMIB	484 704 320	3OIL	36 057
DECEMBER	ETFMIB	685 113 842	3OIL	35 037
JANUARY 2016	ETFMIB	735 009 933	3OIL	56 245
FEBRUARY	ETFMIB	741 045 647	3OIL	72 981
MARCH	3OIL	412 423 647	3OIL	51 587
APRIL	3OIL	472 318 724	3OIL	49 662
MAY	3OIL	561 097 655	3OIL	39 590
JUNE	3OIL	581 813 908	3OIL	44 305
JULY	3OIL	324 603 533	3OIL	46 583
AUGUST	3OIL	318 887 480	3OIL	43 784
SEPTEMBER	3OIL	370 177 852	3OIL	44 436



## SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER
<b>ETF - DEVELOPED MARKET</b>	<b>0.10%</b>	<b>100.00%</b>	<b>0.10%</b>	<b>100.00%</b>	<b>0.10%</b>	<b>99.99%</b>	<b>0.10%</b>	<b>99.99%</b>
EQUITY ITALY	0.07%	100.00%	0.07%	100.00%	0.07%	99.99%	0.07%	99.99%
EQUITY EUROPE - REGIONAL	0.09%	100.00%	0.09%	100.00%	0.09%	100.00%	0.09%	99.99%
EQUITY EUROPE - SINGLE COUNTRY	0.15%	100.00%	0.15%	100.00%	0.15%	100.00%	0.15%	100.00%
EQUITY WORLD	0.11%	100.00%	0.11%	99.99%	0.11%	99.99%	0.11%	99.96%
EQUITY NORTH AMERICA	0.08%	100.00%	0.08%	100.00%	0.09%	100.00%	0.09%	99.99%
EQUITY PACIFIC	0.16%	100.00%	0.17%	100.00%	0.17%	99.99%	0.17%	99.99%
EQUITY SHORT (DEVELOPED)	0.13%	100.00%	0.14%	99.99%	0.14%	99.99%	0.14%	99.98%
BUYWRITE - COVERED CALL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
LEVERAGED LONG	0.11%	100.00%	0.11%	100.00%	0.12%	100.00%	0.12%	100.00%
LEVERAGED SHORT	0.14%	100.00%	0.14%	100.00%	0.14%	100.00%	0.14%	99.99%
PROTECTIVE PUT	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>ETF - EMERGING MARKETS</b>	<b>0.23%</b>	<b>100.00%</b>	<b>0.24%</b>	<b>99.99%</b>	<b>0.25%</b>	<b>99.97%</b>	<b>0.26%</b>	<b>99.96%</b>
EQUITY EMERGING - AFRICA/MIDDLE EAST	0.63%	100.00%	0.68%	100.00%	0.70%	99.87%	0.73%	99.83%
EQUITY EMERGING - ASIA	0.33%	100.00%	0.34%	99.98%	0.35%	99.96%	0.36%	99.94%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.42%	100.00%	0.44%	99.98%	0.47%	99.94%	0.50%	99.90%
EQUITY EMERGING - EAST EUROPE	0.28%	100.00%	0.28%	100.00%	0.30%	99.99%	0.31%	99.98%
EQUITY EMERGING - WORLD	0.14%	100.00%	0.14%	100.00%	0.15%	99.98%	0.15%	99.97%
EQUITY SHORT (EMERGING)	0.50%	100.00%	0.51%	100.00%	0.53%	99.99%	0.56%	99.95%
<b>ETF - CORPORATE GOVERNMENT BONDS</b>	<b>0.10%</b>	<b>100.00%</b>	<b>0.10%</b>	<b>99.99%</b>	<b>0.11%</b>	<b>99.98%</b>	<b>0.11%</b>	<b>99.97%</b>
INFLATION	0.13%	100.00%	0.13%	100.00%	0.13%	100.00%	0.14%	99.98%
LIQUIDITY	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%
CORPORATE BOND - EURO	0.07%	100.00%	0.07%	99.99%	0.07%	99.96%	0.08%	99.96%
CORPORATE BOND - EX EURO	0.18%	100.00%	0.19%	100.00%	0.19%	100.00%	0.20%	99.98%
CORPORATE BOND - EMERGING	0.40%	100.00%	0.41%	100.00%	0.43%	99.99%	0.44%	99.99%
CORPORATE BOND - WORLD	0.26%	100.00%	0.26%	100.00%	0.28%	99.97%	0.29%	99.96%
CORPORATE BOND - HIGH YIELD	0.11%	100.00%	0.11%	100.00%	0.11%	100.00%	0.12%	99.97%
AGGREGATE BOND	0.15%	100.00%	0.15%	99.91%	0.15%	99.69%	0.16%	99.64%
BOND SHORT	0.17%	100.00%	0.17%	100.00%	0.17%	100.00%	0.17%	99.98%
BOND LEVERAGED LONG	0.05%	100.00%	0.05%	100.00%	0.05%	100.00%	0.05%	100.00%
BOND LEVERAGED SHORT	0.06%	100.00%	0.07%	100.00%	0.07%	100.00%	0.08%	100.00%
GOVERNMENT BONDS - EMERGING	0.16%	100.00%	0.16%	100.00%	0.17%	99.99%	0.17%	99.99%
GOVERNMENT BONDS - EURO	0.06%	100.00%	0.06%	100.00%	0.07%	100.00%	0.07%	100.00%
GOVERNMENT BONDS - ITALY	0.11%	100.00%	0.11%	100.00%	0.12%	100.00%	0.12%	100.00%
GOVERNMENT BONDS - WORLD	0.16%	100.00%	0.16%	100.00%	0.17%	100.00%	0.18%	99.95%
GOVERNMENT BONDS - EX EURO	0.12%	100.00%	0.12%	100.00%	0.13%	99.98%	0.13%	99.98%
<b>ETF - STYLE</b>	<b>0.26%</b>	<b>100.00%</b>	<b>0.26%</b>	<b>100.00%</b>	<b>0.26%</b>	<b>99.97%</b>	<b>0.26%</b>	<b>99.94%</b>
EQUITY STYLE (DEVELOPED)	0.25%	100.00%	0.26%	100.00%	0.26%	99.97%	0.26%	99.94%
EQUITY STYLE (EMERGING)	0.45%	100.00%	0.47%	99.97%	0.48%	99.96%	0.48%	99.91%
<b>ETF - OTHERS</b>	<b>0.26%</b>	<b>100.00%</b>	<b>0.27%</b>	<b>99.97%</b>	<b>0.28%</b>	<b>99.61%</b>	<b>0.29%</b>	<b>98.72%</b>
EQUITY SECTORS (DEVELOPED)	0.21%	100.00%	0.21%	100.00%	0.21%	100.00%	0.22%	99.99%
EQUITY SECTORS (EMERGING)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
EQUITY THEMATIC	0.46%	100.00%	0.48%	99.93%	0.49%	99.82%	0.50%	99.63%
COMMODITIES	0.17%	100.00%	0.17%	99.99%	0.18%	99.99%	0.18%	99.98%
CREDIT INDICES	0.63%	100.00%	0.65%	99.87%	0.71%	99.87%	0.73%	99.87%
REAL ESTATE	0.24%	100.00%	0.24%	99.99%	0.25%	99.99%	0.26%	99.97%
LEVERAGED CREDIT INDICES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
VOLATILITY INDICES	0.38%	100.00%	0.45%	99.95%	0.66%	91.08%	0.80%	70.22%
CURRENCIES INDICES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
FLEXIBLE	0.78%	100.00%	0.79%	98.57%	0.80%	97.63%	0.73%	92.40%
<b>ETF</b>	<b>0.12%</b>	<b>100.00%</b>	<b>0.13%</b>	<b>99.99%</b>	<b>0.13%</b>	<b>99.97%</b>	<b>0.13%</b>	<b>99.92%</b>

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

#### News

During the last month, the following 19 instruments were listed on ETFplus market:

- 2 equity style ETFs and 3 government bond ETFs issued by Amundi
- 2 corporate bond ETFs and 2 government bond ETFs issued by DB X-Trackers
- 1 Powershares corporate bond ETF
- 2 corporate bond ETFs and 4 equity thematic ETFs issued by UBS
- 1 Source equity Japan ETF
- 2 Pimco actively managed ETFs

These new instruments bring to 1,153 the number of products listed on ETFplus market (723 ETFs, 301 ETCs/ETNs and 129 open Funds).

#### Markets Analysis

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