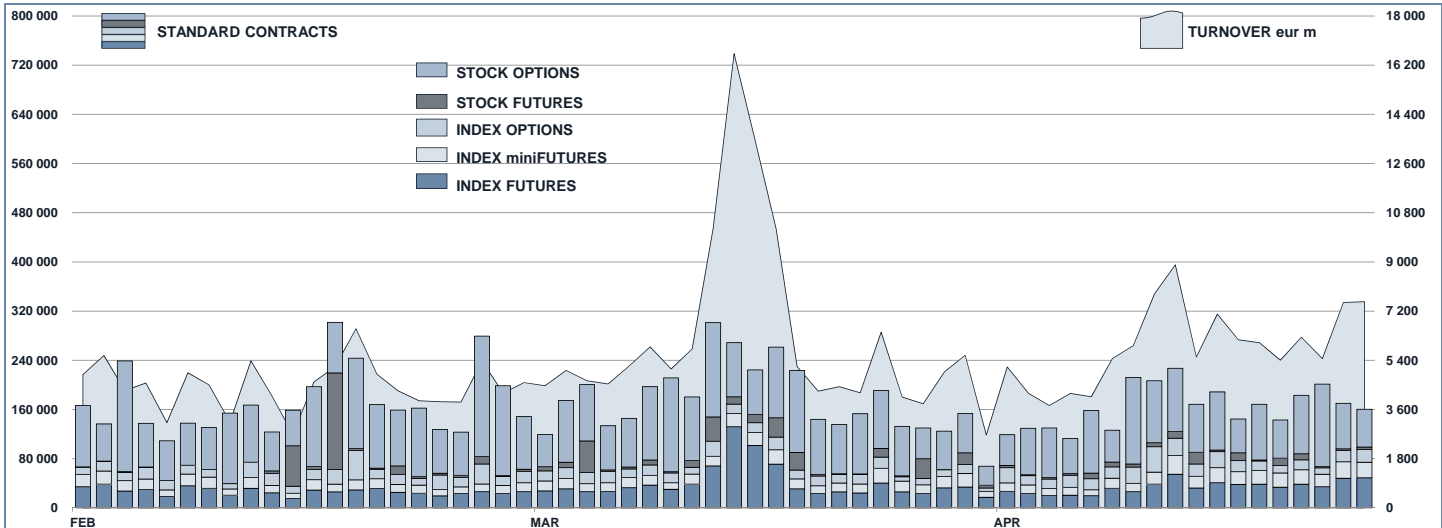




IDEM Statistics

April 2015

EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	INDEX FUTURES *		INDEX MINIFUTURES **		INDEX OPTIONS		STOCK FUTURES ***		STOCK OPTIONS		TOTAL	
	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML
April 2014	611 712	65 258	317 635	6 776	330 890	17 689	32 134	54	1 480 005	4 731	2 772 376	94 509
May 2014	647 572	67 757	311 619	6 521	398 075	20 692	48 114	114	1 623 137	4 737	3 028 517	99 820
June 2014	735 997	80 820	257 743	5 646	330 004	17 787	72 751	269	1 626 997	5 084	3 023 492	109 607
July 2014	613 956	64 242	354 559	7 419	330 173	17 108	53 317	87	1 786 761	5 522	3 138 766	94 378
August 2014	594 736	59 020	343 736	6 832	292 695	14 541	29 454	78	1 232 320	3 675	2 492 941	84 145
September 2014	818 371	85 325	340 132	7 091	315 665	16 247	40 421	141	1 762 397	5 268	3 276 986	114 072
October 2014	976 621	93 784	581 702	11 149	453 897	21 797	32 975	52	2 157 536	6 417	4 202 731	133 198
November 2014	663 850	64 180	383 976	7 425	266 709	12 881	84 920	138	1 850 615	5 497	3 250 070	90 120
December 2014	870 777	82 606	405 379	7 751	240 549	11 623	192 703	679	1 572 583	4 701	3 281 991	107 359
January 2015	847 796	82 010	465 858	9 011	302 508	14 784	64 853	211	1 788 802	5 220	3 469 817	111 236
February 2015	543 984	57 627	292 735	6 200	366 275	19 398	278 884	806	1 942 516	5 710	3 424 394	89 741
March 2015	901 221	101 705	360 665	8 146	344 023	19 071	376 765	1 147	2 118 211	7 220	4 100 885	137 289
April 2015	668 154	77 117	379 027	8 749	384 753	22 149	207 927	885	1 600 190	5 820	3 240 051	114 720
TOTAL 2004	3 331 843	467 122	1 485 112	41 495	2 220 807	152 839	1 734 256	7 822	9 500 498	36 734	18 272 516	706 012
TOTAL 2005	3 580 695	585 445	1 294 606	42 330	2 597 830	209 526	5 957 674	33 734	12 439 716	54 701	25 870 521	925 736
TOTAL 2006	4 037 973	761 580	1 659 649	62 400	2 819 916	262 312	7 031 974	39 257	16 056 751	72 607	31 606 263	1 198 156
TOTAL 2007	4 671 557	954 524	2 065 878	84 212	3 658 686	368 966	6 363 954	46 009	20 364 847	107 956	37 124 922	1 561 667
TOTAL 2008	4 914 300	698 258	2 909 366	81 730	3 630 359	268 264	4 417 700	22 043	20 056 426	77 290	35 928 151	1 147 586
TOTAL 2009	4 240 026	418 713	2 596 645	51 087	2 821 434	140 345	10 973 237	36 849	21 946 195	54 631	42 577 537	701 625
TOTAL 2010	5 390 256	560 207	2 624 269	54 513	3 375 497	174 918	12 713 330	36 632	20 081 028	56 933	44 184 380	883 201
TOTAL 2011	6 134 326	561 798	3 202 721	57 612	3 521 489	162 683	11 194 546	33 025	23 770 068	53 619	47 823 150	868 737
TOTAL 2012	5 943 504	442 990	2 881 040	42 739	2 857 034	107 232	5 536 687	13 563	19 732 822	41 004	36 951 087	647 527
TOTAL 2013	6 537 910	553 626	2 785 314	47 554	3 274 234	139 278	927 542	2 686	18 965 858	45 950	32 490 858	789 093
TOTAL 2014	8 493 311	860 854	4 204 244	84 880	4 015 974	203 591	739 445	1 861	21 585 798	63 017	39 038 772	1 214 203
TOTAL 2015	2 961 155	318 460	1 498 285	32 106	1 397 559	75 402	928 429	3 050	7 449 719	23 969	14 235 147	452 986

(*) Includes data for FTSE MIB Dividend Futures and for MIBEX Futures

(**) Includes data for FTSE100 minifutures

(***) Includes data for pan-european stock futures and for single stock dividend futures

NEWS

IDEM - EQUITY DERIVATIVES TURNOVER - APRIL 2015

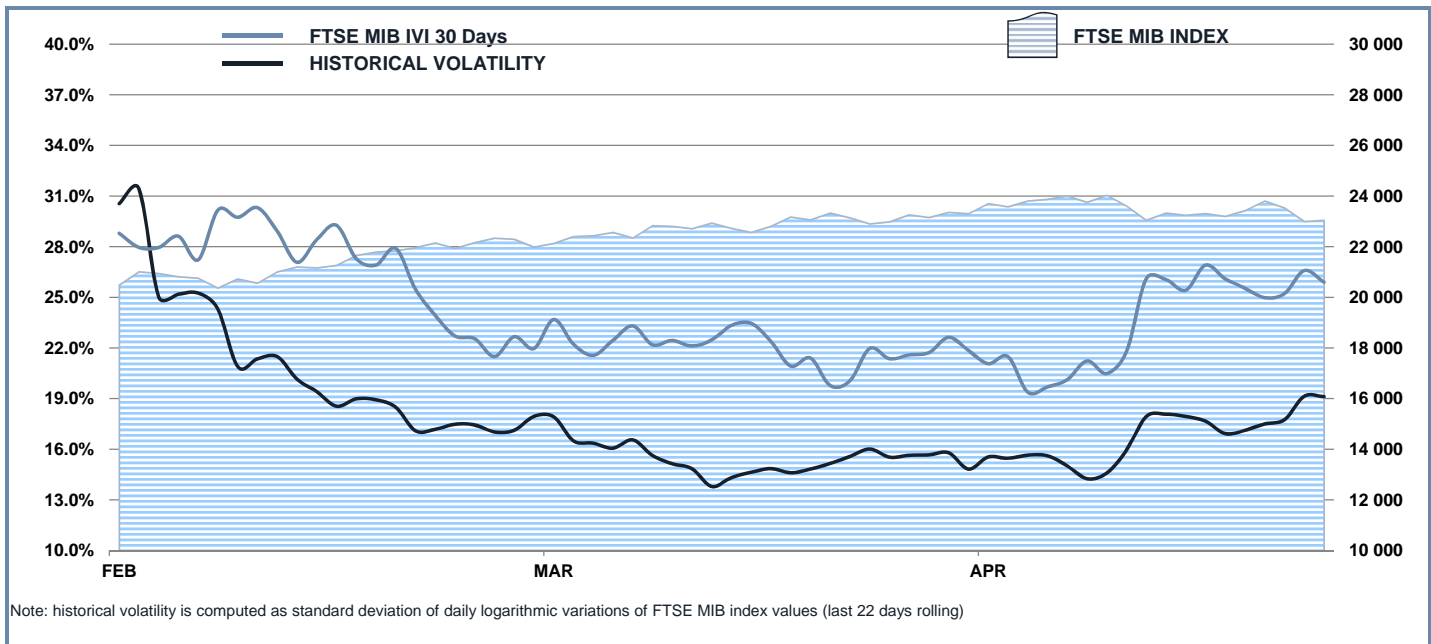
	DAYS	TURNOVER ⁽¹⁾					OPEN INTEREST ⁽³⁾ NUMBER OF CONTRACTS		DAYS	TURNOVER ⁽¹⁾					OPEN INTEREST ⁽³⁾ NUMBER OF CONTRACTS
		STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES ⁽²⁾				STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES ⁽²⁾	
STOCK FUTURES								STOCK OPTIONS							
A2A	20	22	13	0.1	-	0.02%	168	A2A	20	8 215	949	42.3	2.2	7.6%	8 641
Acea	20	-	-	-	-	0.0%	-	Acea	20	175	21	1.1	0.02	4.4%	190
Ahold Kon	20	-	-	-	-	..	-	Amplifon	20	283	45	1.0	0.03	1.4%	489
Akzo Nobel	20	-	-	-	-	..	-	Ansaldo STS	20	382	34	1.8	0.02	0.6%	2 202
Ansaldo STS	20	-	-	-	-	0.000%	-	Atlantia	20	8 627	454	107.6	2.4	9.9%	11 844
Atlantia	20	351	16	4.4	-	0.4%	94	Autogrill	20	1 702	372	7.5	0.3	2.7%	3 098
Autogrill	20	-	-	-	-	0.0%	-	Azimut Holding	20	4 021	166	56.3	1.5	7.5%	7 196
Azimut Holding	20	836	25	11.3	-	1.5%	10	Banca Generali	20	678	89	2.0	0.1	1.0%	997
Banca Monte dei Paschi di Siena	20	14	5	0.01	-	0.001%	662	Banca MPS	20	11 000	652	7.8	1.1	1.0%	40 835
Banca Pop. Milano	20	958	32	4.4	-	0.3%	708	Banca Pop. Emilia Romagna	20	1 291	227	10.0	0.4	1.2%	4 330
Banco Bilbao Vizcaya Argentaria	20	-	-	-	-	..	-	Banca Pop. Milano	20	17 576	925	82.9	3.4	6.1%	22 225
Banco Popolare	20	8 561	15	11.9	-	1.2%	3 843	Banca Pop. Sondrio	20	531	49	1.1	0.1	1.1%	888
Banco Santander	20	-	-	-	-	..	-	Banco Popolare	20	33 602	1 323	47.4	2.2	4.8%	110 763
BNP Paribas	20	33 010	2	188.5	-	..	10	Brembo	20	76	34	0.3	0.01	0.2%	458
Buzzi Unicem	20	74	9	0.1	-	0.02%	13	Brunello Cucinelli	20	492	68	0.9	0.04	1.2%	1 277
Cattolica Assicurazioni	20	-	-	-	-	0.0%	-	Buzzi Unicem	20	2 608	165	3.5	0.1	0.8%	3 911
Cir	20	-	-	-	-	0.0%	-	CIR	20	60	21	0.1	0.003	0.4%	185
Cnh Industrial	20	279	13	1.1	-	0.1%	87	Cnh Industrial	20	14 029	1 263	56.3	1.8	5.7%	16 234
Davide Campari	20	-	-	-	-	0.0%	-	Credito Valtellinese	20	95	25	0.1	0.01	0.1%	438
Enel	20	5 066	13	11.0	-	0.3%	99 250	Danielli & C	20	22	22	0.05	0.001	0.2%	139
Enel Green Power	20	4	1	0.01	-	0.002%	4	Davide Campari	20	672	153	4.7	0.1	1.3%	833
Eni	20	20 164	95	165.5	-	2.5%	52 159	De Longhi	20	10	9	0.1	0.01	0.2%	31
Erg	20	-	-	-	-	0.0%	-	Diasorin	20	28	3	0.5	0.01	0.6%	83
Exor	20	2 572	24	11.0	-	2.2%	757	Enel	20	182 965	3 758	346.4	16.2	9.0%	663 877
Fiat Chrysler Automobile	20	2 092	102	15.2	-	0.3%	568	Enel Green Power	20	878	82	1.6	0.05	0.4%	1 942
Finmeccanica	20	1 104	21	6.4	-	0.8%	345	Eni	20	120 643	5 041	999.8	34.6	14.9%	359 743
Generali	20	34 875	29	60.2	-	1.9%	130 483	Erg	20	22	3	0.1	0.001	0.1%	305
Geox	20	-	-	-	-	0.0%	-	Exor	20	14 307	269	61.3	2.2	12.5%	13 749
Heineken	20	-	-	-	-	..	-	Fiat Chrysler Automobile	20	118 409	4 606	944.9	36.4	19.0%	293 498
Iberdrola	20	-	-	-	-	..	-	Finmeccanica	20	12 395	593	74.9	1.9	9.4%	20 821
Ing Groep	20	-	-	-	-	..	-	Generali	20	198 925	2 388	362.9	10.3	11.5%	673 951
Intesa SanPaolo	20	9 916	36	30.5	-	0.4%	78 662	Geox	20	241	64	0.4	0.02	0.8%	404
Intesa SanPaolo rsp	20	931	5	2.6	-	1.0%	151	Gtech	20	10	1	0.02	0.0003	0.0%	-
Italcementi	20	2	2	0.001	-	0.001%	1	HERA	20	728	36	1.6	0.04	1.1%	1 008
Koninklijke Kpn	20	-	-	-	-	..	-	Intesa SanPaolo	20	178 901	2 689	506.4	29.8	6.6%	622 994
Luxottica	20	44	8	1.3	-	0.2%	167	Intesa SanPaolo Rsp	20	709	153	1.9	0.1	0.7%	2 080
Mediaset	20	539	22	2.5	-	0.2%	332	IREN	20	263	20	0.3	0.01	0.5%	320
Mediobanca	20	5 458	17	23.4	-	3.1%	4 369	Italcementi	20	3 231	173	2.2	0.1	1.5%	4 908
Mediolanum	20	45	17	0.2	-	0.04%	38	Luxottica	20	1 589	195	45.1	0.9	5.4%	3 990
Parmalat	20	-	-	-	-	0.0%	-	Mediaset	20	21 181	1 457	97.9	4.9	5.9%	23 039
Philips	20	-	-	-	-	..	-	Mediobanca	20	12 930	664	57.5	2.5	7.6%	28 781
Pirelli & C	20	692	9	5.3	-	0.7%	1 757	Mediolanum	20	4 430	472	16.6	0.6	3.6%	6 540
Prysmian	20	1 075	18	2.0	-	0.4%	489	Moncler	20	963	56	7.9	0.2	1.6%	2 287
Repsol	20	-	-	-	-	..	-	Mondadori	20	36	13	0.04	0.004	0.3%	252
Royal Dutch Shell A	20	-	-	-	-	..	-	Parmalat	20	205	11	0.5	0.01	3.6%	581
Saipem	20	799	19	4.5	-	0.2%	820	Piaggio	20	137	15	0.4	0.01	0.7%	215
Saras	20	-	-	-	-	0.0%	-	Pirelli & C.	20	4 281	229	31.7	0.6	3.9%	36 196
Snam Rete Gas	20	15 221	21	67.8	-	5.6%	13 919	Prysmian	20	7 806	352	15.5	0.3	2.7%	33 840
Societe Generale	20	35 000	1	160.2	-	..	-	Safflo Group	20	186	31	0.3	0.04	0.3%	695
STMicroelectronics	20	133	10	0.6	-	0.1%	393	Saipem	20	37 032	3 849	214.6	13.1	8.3%	44 799
Telecom Italia	20	12 233	17	13.5	-	0.7%	32 042	Salvatore Ferragamo	20	662	130	9.6	0.2	1.9%	1 550
Telecom Italia rsp	20	2 690	9	2.4	-	0.8%	4 960	Saras	20	2 240	149	4.2	0.3	1.3%	3 862
Telefonica	20	-	-	-	-	..	-	Sias	20	27	9	0.2	0.003	0.3%	53
Tenaris	20	63	12	0.5	-	0.04%	69	Snam Rete Gas	20	38 407	1 255	178.0	11.2	14.7%	54 538
Terna	20	28	7	0.1	-	0.02%	113	STMicroelectronics	20	12 947	849	55.8	2.1	5.8%	31 663
Tod's	20	22	6	0.2	-	0.1%	11	Telecom Italia	20	332 928	1 742	365.1	15.9	17.9%	1 035 430
UBI Banca	20	484	18	1.8	-	0.1%	125	Telecom Italia rsp	20	4 920	322	4.3	0.2	1.4%	84 746
Unicredit	20	11 390	58	72.2	-	0.9%	5 650	Tenaris	20	7 828	818	56.3	1.7	4.5%	5 256
Unilever	20	-	-	-	-	..	-	Terna	20	6 493	514	26.9	0.8	4.5%	10 035
Unipol	20	579	16	1.4	-	0.5%	68	Tod's	20	2 803	567	22.9	0.5	6.3%	4 508
UnipolSAI	20	341	12	0.9	-	0.2%	13	UBI Banca	20	15 430	1 462	55.9	2.3	4.4%	20 558
								Unicredit	20	116 744	5 509	726.8	28.2	8.9%	303 425
								Unipol	20	8 907	377	24.2	0.7	9.1%	15 838
								UnipolSai	20	5 031	539	13.5	0.5	2.6%	15 927
								WORLD DUTY FREE	20	1 291	85	7.1	0.7	1.4%	4 050
								Yoox	20	13 954	460	40.4	2.0	2.8%	7 929

(1) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(2) As percentage on shares turnover (underlying shares).

(3) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST (*)	
	number	% CALL	% PUT	euro ML		% SHARES
TELECOM ITALIA	332 928	56.19%	43.81%	365.12	17.9%	1 035 430
GENERALI	198 925	67.74%	32.26%	362.92	11.5%	673 951
ENEL	182 965	28.45%	71.55%	346.39	9.0%	663 877
INTESA SANPAOLO	178 901	25.19%	74.81%	506.42	6.6%	622 994
ENI	120 643	49.13%	50.87%	999.82	14.9%	359 743
FCA	118 409	71.18%	28.82%	944.86	19.0%	293 498
UNICREDIT	116 744	49.78%	50.22%	726.80	8.9%	303 425
SNAM RETE GAS	38 407	39.05%	60.95%	177.95	14.7%	54 538
SAIPEM	37 032	57.22%	42.78%	214.59	8.3%	44 799
BANCO POPOLARE	33 602	57.19%	42.81%	47.43	4.8%	110 763

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS number	TRADES number	NOTIONAL TURNOVER		OPEN INTEREST (*)	
			euro ML	% SHARES		
SOCIETE GENERALE	35 000	16.9%	1	160.20	..	-
GENERALI	34 875	16.8%	29	60.15	1.90%	130 483
BNP	33 010	15.9%	2	188.52	..	10
ENI	20 164	9.7%	95	165.47	2.47%	52 159
SNAM RETE GAS	15 221	7.3%	21	67.79	5.60%	13 919
TELECOM ITALIA	12 233	5.9%	17	13.46	0.66%	32 042
UNICREDIT	11 390	5.5%	58	72.23	0.88%	5 650
INTESA SANPAOLO	9 916	4.8%	36	30.54	0.40%	78 662
BANCO POPOLARE	8 561	4.1%	15	11.87	1.19%	3 843
MEDIOBANCA	5 458	2.6%	17	23.43	3.09%	4 369

* Open positions at the end of period. Net figures

