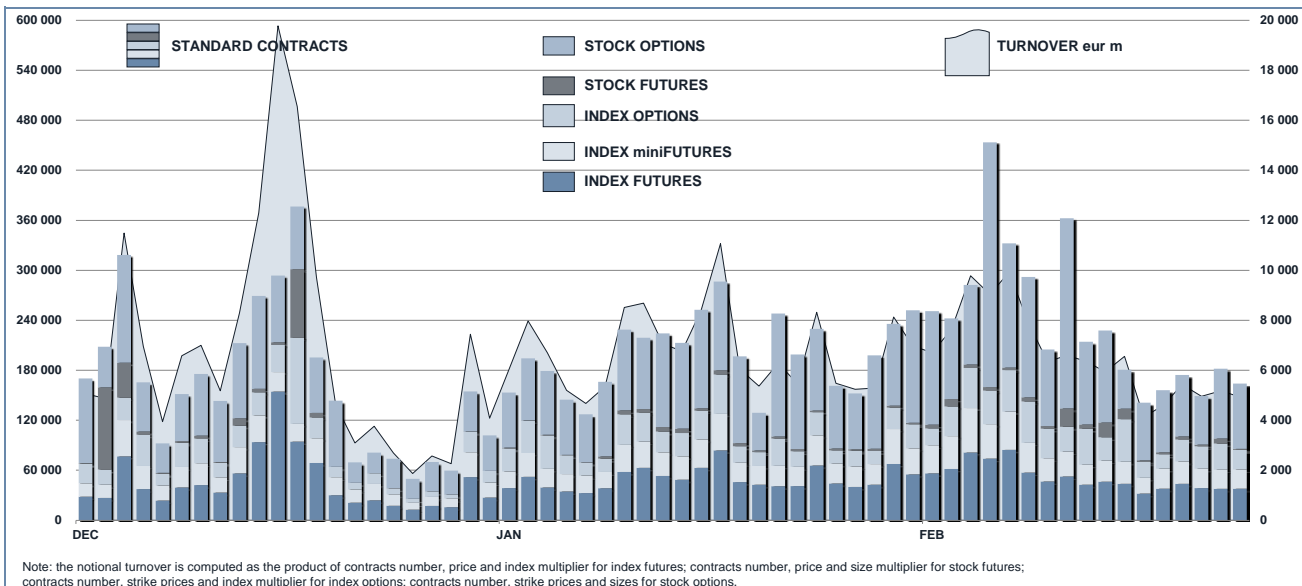




IDEM Statistics

February 2016

EQUITY DERIVATIVES TRADING



MONTHLY TURNOVER

	DECEMBER 2015		JANUARY 2016		FEBRUARY 2016		TOTAL 2015		JAN - FEB 2016		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB FUTURES	915 258	98 344.4	966 549	93 231.0	1 078 785	91 867.5	9 562 194	1 054 689.9	2 045 334	185 098.5	62 205
FTSE MIB DIVIDEND INDEX	-	-	1	0.0	2 702	8.1	1 465	4.6	2 703	8.1	3 595
TOTAL INDEX FUTURES (*)	915 258	98 344.4	966 550	93 231.0	1 081 487	91 875.5	9 563 659	1 054 694.5	2 048 037	185 106.5	65 800
FTSE MIB miniFUTURES	428 751	9 265.1	530 866	10 252.7	644 614	10 981.8	4 920 082	108 552.8	1 175 480	21 234.6	9 278
FTSE 100 miniFUTURES	-	-	-	-	-	-	-	-	-	-	-
TOTAL INDEX miniFUTURES (**)	428 751	9 265.1	530 866	10 252.7	644 614	10 981.8	4 920 082	108 552.8	1 175 480	21 234.6	9 278
FTSE MIB OPTIONS	434 440	22 973.3	500 214	24 424.8	625 805	27 710.1	4 329 862	237 092.5	1 126 019	52 135.0	597 462
WEEKLY MIBO OPTIONS	32 411	1 765.3	37 837	1 808.8	39 472	1 711.6	326 103	18 154.3	77 309	3 520.4	4 580
TOTAL INDEX OPTIONS	466 851	24 738.7	538 051	26 233.6	665 277	29 421.7	4 655 965	255 246.8	1 203 328	55 655.3	602 042
STOCK FUTURES	257 327	885.2	48 871	158.8	115 975	312.4	2 341 653	7 441.4	164 846	471.1	102 107
PAN-EUROPEAN STOCK FUTURES	238 872	1 100.8	10	0.0	20	0.1	1 431 267	6 777.3	30	0.1	147 921
SINGLE STOCK DIVIDEND FUTURES	1 202	0.8	4 772	1.3	6 886	1.9	39 447	11.5	11 658	3.2	48 974
TOTAL STOCK FUTURES	497 401	1 986.8	53 653	160.1	122 881	314.4	3 812 367	14 230.2	176 534	474.5	299 002
STOCK OPTIONS	1 245 700	4 243.6	1 713 774	5 018.6	2 328 531	5 006.8	21 290 825	69 005.8	4 042 305	10 025.3	5 015 635
WEEKLY STOCK OPTIONS	7 564	37.4	12 745	34.8	13 758	40.0	126 089	549.4	26 503	74.8	3 198
TOTAL STOCK OPTIONS	1 253 264	4 281.0	1 726 519	5 053.4	2 342 289	5 046.7	21 416 914	69 555.2	4 068 808	10 100.1	5 018 833
EQUITY DERIVATIVES TOTAL	3 561 525	138 615.9	3 815 639	134 930.9	4 856 548	137 640.2	44 368 987	1 502 279.5	8 672 187	272 571.1	5 994 955

(*) Includes data for FTSE MIB Dividend Futures
 (**) Includes data for FTSE MIB miniFutures

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK FUTURES							
A2A	21	1	0	0.0	0.0	0.0%	-
ACEA	21	-	-	-	-	0.0%	-
ANIMA HOLDING	21	-	-	-	-	0.0%	-
ANSALDO STS	21	-	-	-	-	0.0%	-
ATLANTIA	21	604	29	7.0	0.3	0.6%	54
AUTOGRILL	21	-	-	-	-	0.0%	-
AZIMUT HOLDING	21	198	9	1.7	0.1	0.5%	10
BANCA MEDIOLANUM	21	5	0	0.0	0.0	0.0%	-
BANCA MONTE PASCHI SIENA	21	1 483	71	0.8	0.0	0.1%	785
BANCA POPOLARE MILANO	21	2 555	122	8.4	0.4	0.8%	946
BANCO POPOLARE	21	3 058	146	2.4	0.1	0.2%	581
BUZZI UNICEM	21	-	-	-	-	0.0%	-
CAMPARI	21	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	21	-	-	-	-	0.0%	-
CIR	21	-	-	-	-	0.0%	-
CNH INDUSTRIAL	21	5 425	258	15.3	0.7	2.3%	570
ENEL	21	4 509	215	8.2	0.4	0.2%	1 080
ENEL GREEN POWER	21	-	-	-	-	0.0%	-
ENI	21	10 265	489	62.3	3.0	1.0%	6 993
ERG	21	-	-	-	-	0.0%	-
EXOR	21	990	47	2.8	0.1	0.7%	240
FERRARI	21	-	-	-	-	0.0%	-
FIAT CHRYSLER AUTOMOBILES	21	3 185	152	9.2	0.4	0.3%	1 912
FINECOBANK	21	-	-	-	-	0.0%	-
FINMECCANICA	21	2 220	106	10.4	0.5	1.1%	259
GENERALI	21	12 517	596	14.8	0.7	0.5%	433
GEOX	21	-	-	-	-	0.0%	-
INTESA SANPAOLO	21	17 248	821	41.2	2.0	0.5%	40 056
INTESA SANPAOLO RSP	21	1 620	77	3.8	0.2	0.8%	50
ITALCEMENTI	21	-	-	-	-	0.0%	-
LUXOTTICA GROUP	21	791	38	4.1	0.2	0.4%	2 286
MEDIASET	21	89	4	0.3	0.0	0.0%	54
MEDIOBANCA	21	2 820	134	8.7	0.4	1.2%	3 805
PARMALAT	21	-	-	-	-	0.0%	-
POSTE ITALIANE	21	-	-	-	-	0.0%	-
PRYSMIAN	21	1 055	50	1.9	0.1	0.4%	15
SAIPEM	21	189	9	0.3	0.0	0.0%	248
SARAS	21	-	-	-	-	0.0%	-
SNAM	21	3 697	176	18.1	0.9	1.2%	10 645
STMICROELECTRONICS	21	1 383	66	3.4	0.2	0.6%	268
TELECOM ITALIA	21	16 347	778	13.9	0.7	0.5%	21 278
TELECOM ITALIA RSP	21	455	22	0.3	0.0	0.1%	325
TENARIS	21	8	0	0.0	0.0	0.0%	6
TERNA	21	62	3	0.3	0.0	0.0%	162
TOD'S	21	-	-	-	-	0.0%	-
UBI BANCA	21	925	44	1.6	0.1	0.2%	355
UNICREDIT	21	20 008	953	67.4	3.2	1.0%	7 816
UNIPOL	21	858	41	1.4	0.1	0.5%	280
UNIPOLSAI	21	1 405	67	2.5	0.1	0.5%	595
PAN-EUROPEAN STOCK FUTURES							
AHOLD KON	21	-	-	-	-	-	-
AKZO NOBEL	21	-	-	-	-	-	-
BANCO BILBAO VIZCAYA ARGENTARIA	21	-	-	-	-	-	-
BANCO SANTANDER	21	-	-	-	-	-	-
BNP PARIBAS	21	20	1	0.1	0.0	-	78 486
DEUTSCHE BANK	21	-	-	-	-	-	-
HEINEKEN NV	21	-	-	-	-	-	-
IBERDROLA SA	21	-	-	-	-	-	-
ING GROEP	21	-	-	-	-	-	-
KONINKLIJKE KPN NV	21	-	-	-	-	-	-
PHILIPS	21	-	-	-	-	-	-
REPSOL	21	-	-	-	-	-	-
ROYAL DUTCH SHELL PLC TIPO A	21	-	-	-	-	-	-
SOCIETE GENERALE	21	-	-	-	-	-	69 435
TELEFONICA	21	-	-	-	-	-	-
UNILEVER	21	-	-	-	-	-	-
SINGLE STOCK DIVIDEND FUTURES							
ANHEUSER-BUSCH INBEV DIVIDEND	21	-	-	-	-	-	-
ARCELORMITTAL DIVIDEND	21	-	-	-	-	-	350
ASSICURAZIONI GENERALI DIVIDEND	21	37	2	0.0	0.0	-	6 892
AXA DIVIDEND	21	-	-	-	-	-	150
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	21	-	-	-	-	-	1 000
BANCO SANTANDER DIVIDEND	21	-	-	-	-	-	185
BNP DIVIDEND	21	-	-	-	-	-	60
DAIMLER DIVIDEND	21	5	0	0.0	0.0	-	68
DEUTSCHE BANK DIVIDEND	21	-	-	-	-	-	220
DEUTSCHE TELEKOM DIVIDEND	21	20	1	0.0	0.0	-	70
E.ON DIVIDEND	21	-	-	-	-	-	270
ENEL DIVIDEND	21	1 500	71	0.2	0.0	-	4 410
ENGIE DIVIDEND	21	-	-	-	-	-	-
ENI DIVIDEND	21	1 588	76	1.1	0.1	-	5 243
IBERDROLA DIVIDEND	21	-	-	-	-	-	25
INTESA SANPAOLO DIVIDEND	21	3 085	147	0.4	0.0	-	24 555
ORANGE DIVIDEND	21	-	-	-	-	-	140
SANOFI-AVENTIS DIVIDEND	21	-	-	-	-	-	80
SIEMENS DIVIDEND	21	-	-	-	-	-	-
SOCGEN DIVIDEND	21	10	0	0.0	0.0	-	210
TELECOM ITALIA DIVIDEND	21	-	-	-	-	-	3 000
TELEFONICA DIVIDEND	21	-	-	-	-	-	210
TOTAL DIVIDEND	21	5	0	0.0	0.0	-	365
UNICREDIT DIVIDEND	21	631	30	0.1	0.0	-	1 386
VIVENDI DIVIDEND	21	5	0	0.0	0.0	-	85

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

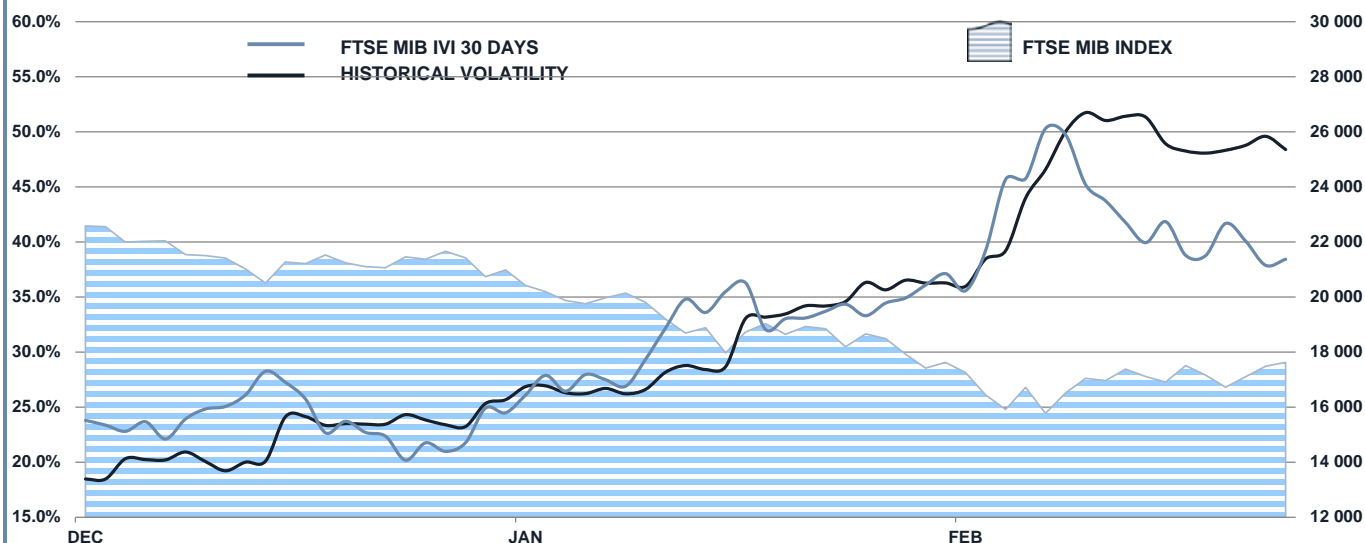
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK OPTIONS							
A2A	21	3 667	175	19.6	0.9	6.0%	6 025
ACEA	21	205	10	1.3	0.1	9.3%	358
AMPLIFON	21	72	3	0.2	0.0	0.3%	110
ANIMA HOLDING	21	845	40	2.6	0.1	1.1%	532
ANSALDO STS	21	-	-	-	-	0.0%	42
ATLANTIA	21	9 779	466	115.3	5.5	9.9%	12 787
AUTOGRILL	21	2 067	98	7.4	0.4	3.6%	2 910
AZIMUT HOLDING	21	1 473	70	12.8	0.6	3.4%	3 257
BANCA GENERALI	21	780	37	2.0	0.1	1.7%	908
BANCA MEDIOLANUM	21	5 919	282	18.0	0.9	7.4%	6 229
BANCA MONTE PASCHI SIENA	21	25 218	1 201	17.8	0.8	1.3%	55 884
BANCA POP EMILIA ROMAGNA	21	1 111	53	5.9	0.3	0.8%	3 018
BANCA POPOLARE MILANO	21	5 450	260	19.3	0.9	1.9%	12 999
BANCA POPOLARE SONDRIO	21	257	12	0.4	0.0	0.6%	453
BANCO POPOLARE	21	58 613	2 791	48.0	2.3	5.0%	90 447
BREMBO	21	179	9	0.6	0.0	0.5%	1 568
BRUNELLO CUCINELLI	21	126	6	0.2	0.0	0.7%	373
BUZZI UNICEM	21	2 228	106	3.1	0.1	0.9%	9 550
CAMPARI	21	346	16	2.5	0.1	1.0%	654
CIR	21	9	0	0.0	0.0	0.1%	202
CNH INDUSTRIAL	21	14 003	667	41.3	2.0	6.1%	27 351
CREDITO VALTELLINESE	21	175	8	0.1	0.0	0.1%	594
DANIELI & C	21	453	22	0.8	0.0	1.5%	1 224
DE' LONGHI	21	4	0	0.0	0.0	0.1%	5
DIASORIN	21	34	2	0.2	0.0	0.2%	86
ENEL	21	188 912	8 996	340.4	16.2	9.9%	590 460
ENEL GREEN POWER	21	753	36	1.4	0.1	0.3%	2 028
ENI	21	123 921	5 901	765.2	36.4	12.9%	376 705
ERG	21	324	15	1.7	0.1	2.9%	483
EXOR	21	2 646	126	7.9	0.4	2.0%	10 276
FERRARI	21	16 212	772	58.1	2.8	6.1%	11 976
FIAT CHRYSLER AUTOMOBILES	21	83 539	3 978	297.6	14.2	10.3%	208 247
FINCOBANK	21	1 118	53	3.7	0.2	1.8%	1 067
FINMECCANICA	21	17 400	829	88.7	4.2	9.2%	18 692
GENERALI	21	270 281	12 871	339.3	16.2	12.3%	745 042
GEOX	21	402	19	0.6	0.0	0.8%	896
HERA	21	99	5	0.3	0.0	0.2%	62
INTESA SANPAOLO	21	330 581	15 742	817.9	38.9	10.2%	665 717
INTESA SANPAOLO RSP	21	2 975	142	7.2	0.3	1.5%	6 341
IREN	21	642	31	1.0	0.0	1.4%	956
ITALCEMENTI	21	1	0	0.0	0.0	0.0%	558
LUXOTTICA GROUP	21	7 808	372	45.4	2.2	3.9%	10 554
MEDIASET	21	9 993	476	34.0	1.6	5.3%	13 297
MEDIOBANCA	21	14 751	702	48.0	2.3	6.5%	26 313
MONCLER	21	830	40	5.5	0.3	1.5%	1 022
MONDADORI EDITORE	21	447	21	0.4	0.0	10.0%	870
PARMALAT	21	32	2	0.1	0.0	0.2%	148
PIAGGIO & C	21	99	5	0.2	0.0	0.5%	292
POSTE ITALIANE	21	5 333	254	16.1	0.8	2.5%	5 348
PRYSMIAN	21	8 610	410	14.7	0.7	3.0%	9 587
SAFILO GROUP	21	197	9	0.2	0.0	0.6%	869
SAIPEM	21	3 668	175	8.8	0.4	1.0%	32 715
SALVATORE FERRAGAMO	21	1 363	65	16.0	0.8	4.7%	1 429
SARAS	21	708	34	1.1	0.1	0.5%	3 136
SIAS	21	2	0	0.0	0.0	0.0%	30
SNAM	21	18 485	880	90.1	4.3	5.8%	122 032
STMICROELECTRONICS	21	20 184	961	58.0	2.8	10.4%	34 559
TELECOM ITALIA	21	747 823	35 611	646.0	30.8	24.4%	1 245 680
TELECOM ITALIA RSP	21	52 787	2 514	43.9	2.1	11.2%	61 585
TENARIS	21	7 557	360	37.3	1.8	3.2%	7 051
TERNA	21	3 958	188	18.8	0.9	2.2%	5 660
TOD'S	21	1 943	93	12.9	0.6	7.3%	3 690
UBI BANCA	21	14 053	669	26.2	1.2	2.8%	29 294
UNICREDIT	21	225 187	10 723	813.3	38.7	11.8%	501 725
UNIPOL	21	3 391	161	5.7	0.3	1.9%	6 144
UNIPOLSAI	21	5 184	247	9.9	0.5	1.9%	13 856
YOOX NET-A-PORTER GROUP	21	1 319	63	3.7	0.2	0.9%	1 677
WEEKLY STOCK OPTIONS							
ENEL	21	1 949	93	3.4	0.2	0.1%	670
ENI	21	2 291	109	14.0	0.7	0.2%	488
FIAT CHRYSLER AUTOMOBILES	21	970	46	2.7	0.1	0.1%	172
GENERALI	21	2 358	112	2.9	0.1	0.1%	631
INTESA SANPAOLO	21	2 742	131	6.6	0.3	0.1%	347
TELECOM ITALIA	21	484	23	0.4	0.0	0.0%	1
UNICREDIT	21	2 964	141	9.9	0.5	0.1%	889

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
TELECOM ITALIA	748 307	51.94%	48.06%	646.42	24.4%	1 245 681
INTESA SANPAOLO	333 323	58.98%	41.02%	824.54	10.3%	666 064
GENERALI	272 639	42.05%	57.95%	342.21	12.5%	745 673
UNICREDIT	228 151	56.05%	43.95%	823.20	11.9%	502 614
ENEL	190 861	32.35%	67.65%	343.85	10.0%	591 130
ENI	126 212	56.72%	43.28%	779.16	13.1%	377 193
FIAT CHRYSLER AUTOMOBILES	84 509	50.54%	49.46%	300.26	10.4%	208 419
BANCO POPOLARE	58 613	83.97%	16.03%	48.04	5.0%	90 447
TELECOM ITALIA RSP	52 787	95.88%	4.12%	43.88	11.2%	61 585
BANCA MPS	25 218	21.40%	78.60%	17.84	1.3%	55 884

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
UNICREDIT	20 008	17.2%	152	67.42	1.0%	7 816
INTESA SANPAOLO	17 248	14.9%	116	41.16	0.5%	40 056
TELECOM ITALIA	16 347	14.1%	50	13.88	0.5%	21 278
GENERALI	12 517	10.8%	40	14.82	0.5%	433
ENI	10 265	8.8%	124	62.26	1.0%	6 993
CNH INDUSTRIAL	5 425	4.7%	20	15.33	2.3%	570
ENEL	4 509	3.9%	37	8.17	0.2%	1 080
SNAM RETE GAS	3 697	3.2%	25	18.11	1.2%	10 645
FIAT CHRYSLER AUTOMOBILES	3 185	2.7%	74	9.17	0.3%	1 912
BANCO POPOLARE	3 058	2.6%	54	2.36	0.2%	581

* Open positions at the end of period. Net figures

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