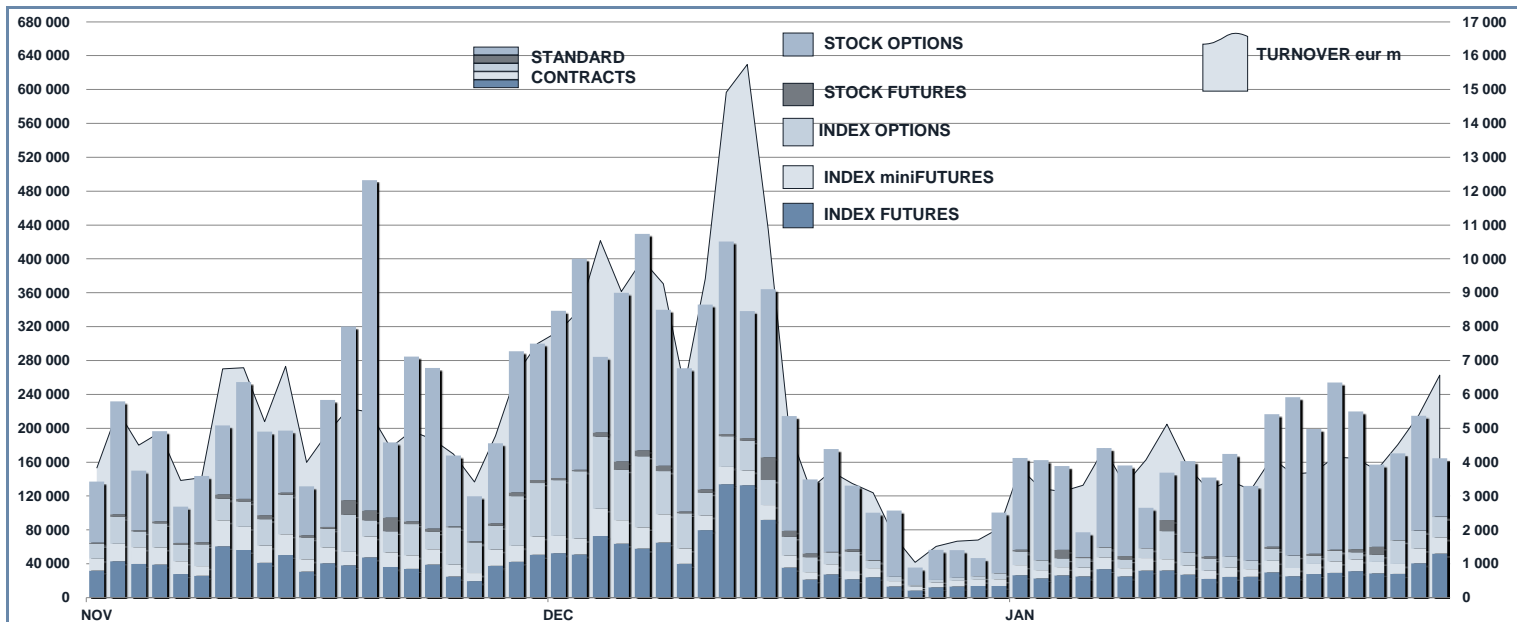




IDEM Statistics

January 2017

EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	NOVEMBER 2016		DECEMBER 2016		JANUARY 2017		TOTAL 2016		JANUARY 2017		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB FUTURES	857 010	70 891.6	1 032 403	94 493.4	625 548	60 400.8	10 590 124	919 712.4	625 548	60 400.8	33 586
FTSE MIB DIVIDEND INDEX	1 189	3.7	1 554	5.2	4 150	14.0	12 959	40.7	4 150	14.0	7 221
TOTAL INDEX FUTURES (*)	858 199	70 895.3	1 033 957	94 498.6	629 698	60 414.8	10 603 083	919 753.1	629 698	60 414.8	40 807
FTSE MIB miniFUTURES	412 141	6 817.1	333 552	6 071.7	265 703	5 133.9	4 789 081	83 245.5	265 703	5 133.9	4 886
TOTAL INDEX miniFUTURES	412 141	6 817.1	333 552	6 071.7	265 703	5 133.9	4 789 081	83 245.5	265 703	5 133.9	4 886
FTSE MIB OPTIONS	654 545	26 813.7	668 782	29 248.3	299 597	14 245.0	5 355 691	232 364.4	299 597	14 245.0	408 574
WEEKLY MIBO OPTIONS	43 883	1 822.8	28 610	1 288.3	16 865	814.2	431 008	18 702.5	16 865	814.2	3 106
TOTAL INDEX OPTIONS	698 428	28 636.5	697 392	30 536.5	316 462	15 059.2	5 786 699	251 066.9	316 462	15 059.2	411 680
STOCK FUTURES	98 442	226.5	86 585	213.9	55 109	147.1	2 071 247	5 571.1	55 109	147.1	91 274
PAN-EUROPEAN STOCK FUTURES	33 090	113.1	248 250	1 343.2	-	-	1 637 285	6 724.9	-	-	138 262
SINGLE STOCK DIVIDEND FUTURES	5 386	1.0	642	0.5	59 656	9.9	41 392	10.1	59 656	9.9	51 815
TOTAL STOCK FUTURES	136 918	340.6	335 477	1 557.6	114 765	157.0	3 749 924	12 306.1	114 765	157.0	281 351
STOCK OPTIONS	2 718 133	5 031.4	2 797 241	5 696.6	2 408 813	5 288.9	23 953 219	50 963.7	2 408 813	5 288.9	4 844 632
WEEKLY STOCK OPTIONS	11 505	28.9	4 860	11.5	9 968	35.4	138 286	418.9	9 968	35.4	1 873
TOTAL STOCK OPTIONS	2 729 638	5 060.3	2 802 101	5 708.1	2 418 781	5 324.3	24 091 505	51 382.6	2 418 781	5 324.3	4 846 505
EQUITY DERIVATIVES TOTAL	4 835 324	111 749.8	5 202 479	138 372.5	3 745 409	86 089.2	49 020 292	1 317 754.3	3 745 409	86 089.2	5 585 229

(*) Includes data for FTSE MIB Dividend Futures

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK FUTURES							
A2A	22	-	-	-	-	0.0%	-
ACEA	22	-	-	-	-	0.0%	-
ANIMA HOLDING	22	145	7	0.4	0.0	0.2%	145
ANSALDO STS	22	-	-	-	-	0.0%	-
ATLANTIA	22	32	1	0.4	0.0	0.0%	25
AUTOGRILL	22	-	-	-	-	0.0%	-
AZIMUT HOLDING	22	1	0	0.0	0.0	0.0%	-
BANCA MEDIOLANUM	22	2	0	0.0	0.0	0.0%	-
BANCA MONTE PASCHI SIENA	-	-	-	-	-	-	-
BANCO BPM	22	895	41	2.4	0.1	0.1%	1 200
BPER BANCA	22	-	-	-	-	0.0%	-
BUZZI UNICEM	22	35	2	0.1	0.0	0.0%	30
CAMPARI	22	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	22	-	-	-	-	0.0%	-
CIR	22	-	-	-	-	0.0%	-
CNH INDUSTRIAL	22	115	5	0.5	0.0	0.1%	15
ENEL	22	16 384	745	33.5	1.5	0.9%	8 062
ENI	22	1 669	76	13.1	0.6	0.3%	3 429
ERG	22	20	1	0.1	0.0	0.2%	20
EXOR	22	5	0	0.0	0.0	0.0%	-
FERRARI	22	-	-	-	-	0.0%	344
FIAT CHRYSLER AUTOMOBILES	22	2 167	99	10.5	0.5	0.2%	736
FINECOBANK	22	-	-	-	-	0.0%	-
GENERALI	22	3 580	163	5.6	0.3	0.1%	47 640
GEOX	22	-	-	-	-	0.0%	-
HERA	22	-	-	-	-	0.0%	-
INTESA SANPAOLO	22	19 087	868	46.2	2.1	0.7%	12 051
INTESA SANPAOLO RSP	22	-	-	-	-	0.0%	-
LEONARDO	22	122	6	0.8	0.0	0.1%	15
LUXOTTICA GROUP	22	27	1	0.1	0.0	0.0%	12
MEDIASET	22	5	0	0.0	0.0	0.0%	5
MEDIOBANCA	22	33	2	0.1	0.0	0.0%	3
PARMALAT	22	-	-	-	-	0.0%	-
POSTE ITALIANE	22	-	-	-	-	0.0%	-
PRYSMIAN	22	18	1	0.0	0.0	0.0%	15
SAIPEM	22	104	5	0.2	0.0	0.0%	132
SARAS	22	-	-	-	-	0.0%	-
SNAM	22	614	28	2.3	0.1	0.3%	7 042
STMICROELECTRONICS	22	2 816	128	15.3	0.7	1.3%	2 625
TELECOM ITALIA	22	1 762	80	1.5	0.1	0.1%	2 929
TELECOM ITALIA RSP	22	470	21	0.3	0.0	0.1%	470
TENARIS	22	63	3	0.5	0.0	0.1%	60
TERNA	22	50	2	0.2	0.0	0.0%	100
TOD'S	22	1	0	0.0	0.0	0.0%	2
UBI BANCA	22	161	7	0.3	0.0	0.0%	60
UNICREDIT	22	4 516	205	12.1	0.6	0.2%	3 897
UNIPOL	22	210	10	0.4	0.0	0.1%	210
UNIPOLSAI	22	-	-	-	-	0.0%	-
PAN-EUROPEAN STOCK FUTURES							
BANCO BILBAO VIZCAYA ARGENTARIA	22	-	-	-	-	-	-
BANCO SANTANDER	22	-	-	-	-	-	-
BNP PARIBAS	22	-	-	-	-	-	83 262
DEUTSCHE BANK	22	-	-	-	-	-	-
IBERDROLA SA	22	-	-	-	-	-	-
REPSOL	22	-	-	-	-	-	-
SOCIETE GENERALE	22	-	-	-	-	-	55 000
TELEFONICA	22	-	-	-	-	-	-
SINGLE STOCK DIVIDEND FUTURES							
ARCELORMITTAL DIVIDEND	22	-	-	-	-	-	250
ASSICURAZIONI GENERALI DIVIDEND	22	5	0	0.0	0.0	-	2 042
AXA DIVIDEND	22	-	-	-	-	-	25
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	22	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	22	-	-	-	-	-	10
BNP DIVIDEND	22	-	-	-	-	-	50
DAIMLER DIVIDEND	22	-	-	-	-	-	48
DEUTSCHE BANK DIVIDEND	22	-	-	-	-	-	30
DEUTSCHE TELEKOM DIVIDEND	22	-	-	-	-	-	50
E.ON DIVIDEND	22	-	-	-	-	-	45
ENEL DIVIDEND	22	-	-	-	-	-	3 535
ENGIE DIVIDEND	22	-	-	-	-	-	-
ENI DIVIDEND	22	-	-	-	-	-	2 128
IBERDROLA DIVIDEND	22	-	-	-	-	-	-
INTESA SANPAOLO DIVIDEND	22	59 625	2 710	9.9	0.4	-	41 195
ORANGE DIVIDEND	22	-	-	-	-	-	40
SANOFI-AVENTIS DIVIDEND	22	-	-	-	-	-	-
SIEMENS DIVIDEND	22	-	-	-	-	-	-
SOCGEN DIVIDEND	22	-	-	-	-	-	201
TELECOM ITALIA DIVIDEND	22	-	-	-	-	-	-
TELEFONICA DIVIDEND	22	-	-	-	-	-	70
TOTAL DIVIDEND	22	-	-	-	-	-	5
UNICREDIT DIVIDEND	22	26	1	0.0	0.0	-	2 061
VIVENDI DIVIDEND	22	-	-	-	-	-	30

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

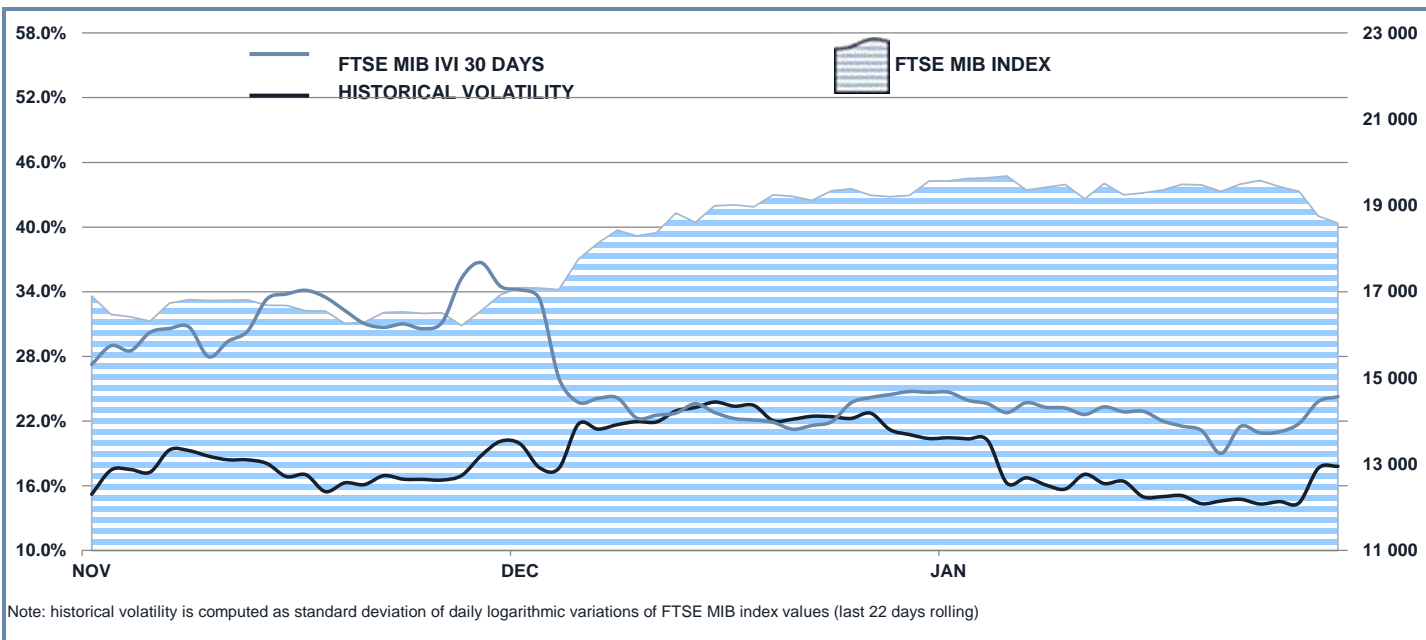
STOCK OPTIONS	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TURNOVER eur m (*)			
				TOTAL	DAILY AVG		
A2A	22	3 394	154	21.7	1.0	7.2%	4 811
ACEA	22	49	2	0.3	0.0	1.4%	241
AMPLIFON	22	183	8	0.9	0.0	0.8%	207
ANIMA HOLDING	22	1 205	55	3.2	0.1	1.8%	1 566
ANSALDO STS	22	-	-	-	-	0.0%	2
ATLANTIA	22	8 589	390	94.4	4.3	9.6%	9 075
AUTOGRILL	22	2 946	134	12.5	0.6	15.9%	3 966
AZIMUT HOLDING	22	4 458	203	39.0	1.8	7.1%	7 368
BANCA GENERALI	22	1 204	55	2.9	0.1	1.3%	1 648
BANCA MEDIOLANUM	22	3 557	162	12.9	0.6	5.2%	4 986
BANCA MONTE PASCHI SIENA	-	-	-	-	-	-	4 260
BANCA POPOLARE SONDRIO	22	120	5	0.2	0.0	0.4%	656
BANCO BPM	22	76 717	3 487	117.5	5.3	5.1%	96 905
BPER BANCA	22	2 696	123	14.6	0.7	2.4%	3 601
BREMBO	22	918	42	5.7	0.3	2.8%	1 590
BRUNELLO CUCINELLI	22	273	12	0.6	0.0	0.6%	392
BUZZI UNICEM	22	2 074	94	4.8	0.2	1.2%	4 571
CAMPARI	22	969	44	10.3	0.5	5.0%	1 467
CIR	22	19	1	0.0	0.0	0.3%	203
CNH INDUSTRIAL	22	4 582	208	19.6	0.9	2.9%	6 970
CREDITO VALTELLINESE	22	778	35	0.4	0.0	0.2%	991
DANIELI & C	22	163	7	0.3	0.0	1.9%	206
DE' LONGHI	22	44	2	0.5	0.0	2.1%	132
DIASORIN	22	33	2	0.2	0.0	0.2%	30
ENEL	22	159 212	7 237	308.5	14.0	8.7%	508 955
ENI	22	78 295	3 559	582.8	26.5	13.2%	318 323
ERG	22	907	41	4.6	0.2	9.7%	2 026
EXOR	22	7 696	350	32.9	1.5	5.9%	7 253
FERRARI	22	5 022	228	27.6	1.3	4.6%	8 339
FIAT CHRYSLER AUTOMOBILES	22	107 557	4 889	523.6	23.8	8.1%	134 207
FINCOBANK	22	1 775	81	5.1	0.2	1.8%	1 783
GENERALI	22	576 551	26 207	829.3	37.7	19.2%	1 295 848
GEOX	22	713	32	0.8	0.0	1.5%	959
HERA	22	279	13	0.6	0.0	0.7%	503
INTESA SANPAOLO	22	395 230	17 965	930.3	42.3	14.7%	773 756
INTESA SANPAOLO RSP	22	5 965	271	12.7	0.6	3.5%	8 221
IREN	22	343	16	0.5	0.0	1.0%	508
ITALGAS	22	276	13	1.0	0.0	0.4%	416
LEONARDO	22	6 595	300	43.0	2.0	7.4%	10 820
LUXOTTICA GROUP	22	7 791	354	39.3	1.8	2.6%	8 862
MEDIASET	22	13 893	632	58.4	2.7	6.0%	12 620
MEDIOBANCA	22	20 583	936	88.9	4.0	8.3%	24 424
MONCLER	22	533	24	4.6	0.2	1.2%	906
MONDADORI EDITORE	22	418	19	0.6	0.0	1.7%	427
PARMALAT	22	45	2	0.1	0.0	0.2%	51
PIAGGIO & C	22	211	10	0.3	0.0	1.1%	266
POSTE ITALIANE	22	4 518	205	13.5	0.6	3.8%	6 311
PRYSMIAN	22	11 080	504	28.2	1.3	5.4%	12 085
RECORDATI	22	387	18	1.0	0.0	0.5%	398
SAFILO GROUP	22	451	21	0.4	0.0	0.7%	492
SAIPEM	22	8 169	371	21.0	1.0	2.0%	16 265
SALVATORE FERRAGAMO	22	1 046	48	12.6	0.6	2.7%	1 369
SARAS	22	888	40	1.4	0.1	0.7%	1 241
SIAS	22	363	17	1.4	0.1	4.9%	186
SNAM	22	16 287	740	60.6	2.8	7.0%	61 258
STMICROELECTRONICS	22	18 128	824	99.4	4.5	8.2%	23 563
TELECOM ITALIA	22	534 577	24 299	456.6	20.8	29.7%	919 635
TELECOM ITALIA RSP	22	32 858	1 494	22.8	1.0	9.7%	43 265
TENARIS	22	3 105	141	25.9	1.2	3.3%	4 488
TERNA	22	3 734	170	16.1	0.7	2.4%	6 583
TOD'S	22	2 143	97	14.1	0.6	4.3%	2 434
UBI BANCA	22	30 524	1 387	44.8	2.0	2.9%	33 911
UNICREDIT	22	229 020	10 410	597.1	27.1	10.6%	425 815
UNIPOL	22	1 983	90	3.1	0.1	1.0%	2 958
UNIPOLSAI	22	3 008	137	6.3	0.3	1.9%	5 466
YOOX NET-A-PORTER GROUP	22	1 683	77	4.3	0.2	1.0%	1 592
WEEKLY STOCK OPTIONS							
ENEL	22	363	17	0.7	0.0	0.0%	100
ENI	22	486	22	3.8	0.2	0.1%	-
FIAT CHRYSLER AUTOMOBILES	22	4 095	186	20.2	0.9	0.3%	179
GENERALI	22	1 819	83	2.8	0.1	0.1%	237
INTESA SANPAOLO	22	1 175	53	2.8	0.1	0.0%	664
TELECOM ITALIA	22	218	10	0.2	0.0	0.0%	85
UNICREDIT	22	1 812	82	4.9	0.2	0.1%	608

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST *
	number	% CALL	% PUT	eur ML	% SHARES	
GENERALI	578 370	39.74%	60.26%	832.12	19.2%	1 296 085
TELECOM ITALIA	534 795	67.20%	32.80%	456.75	29.7%	919 720
INTESA SANPAOLO	396 405	49.59%	50.41%	933.02	14.8%	774 420
UNICREDIT	230 832	43.77%	56.23%	602.09	10.7%	426 423
ENEL	159 575	36.41%	63.59%	309.25	8.7%	509 055
FIAT CHRYSLER AUTOMOBILES	111 652	46.51%	53.49%	543.79	8.4%	134 386
ENI	78 781	48.07%	51.93%	586.56	13.3%	318 323
BANCO BPM	76 717	47.11%	52.89%	117.52	5.1%	96 905
TELECOM ITALIA RSP	32 858	67.39%	32.61%	22.83	9.7%	43 265
UBI BANCA	30 524	59.49%	40.51%	44.82	2.9%	33 911

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
INTESA SANPAOLO	19 087	34.6%	16	46.21	0.7%	12 051
ENEL	16 384	29.7%	9	33.47	0.9%	8 062
UNICREDIT	4 516	8.2%	123	12.12	0.2%	3 897
GENERALI	3 580	6.5%	29	5.56	0.1%	47 640
STMICROELECTRONICS	2 816	5.1%	22	15.33	1.3%	2 625
FIAT CHRYSLER AUTOMOBILES	2 167	3.9%	171	10.52	0.2%	736
TELECOM ITALIA	1 762	3.2%	17	1.48	0.1%	2 929
ENI	1 669	3.0%	40	13.12	0.3%	3 429
BANCO BPM	895	1.6%	12	2.41	0.1%	1 200
SNAM RETE GAS	614	1.1%	7	2.33	0.3%	7 042

* Open positions at the end of period. Net figures

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