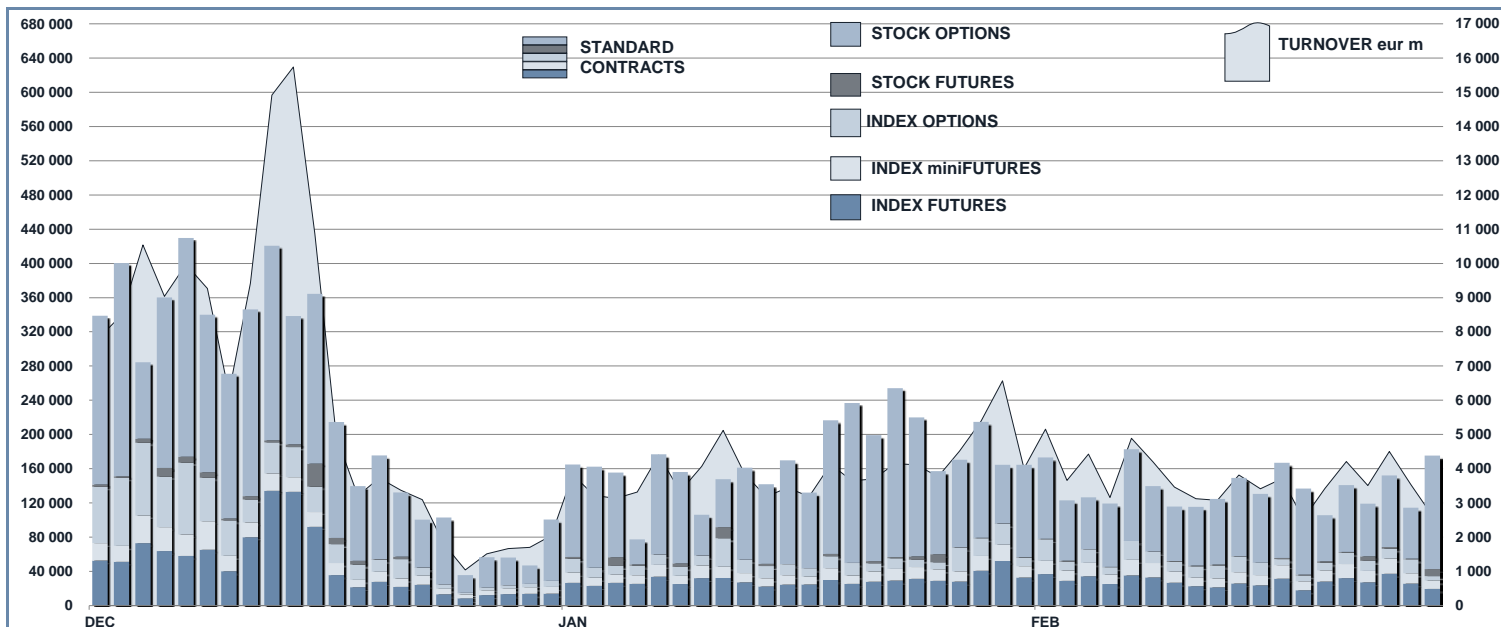




IDEM Statistics

February 2017

EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	DECEMBER 2017		JANUARY 2017		FEBRUARY 2017		TOTAL 2016		JAN - FEB 2017		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB FUTURES	1 032 403	94 493.4	625 548	60 400.8	560 938	52 864.5	10 590 124	919 712.4	1 186 486	113 265.3	40 251
FTSE MIB DIVIDEND INDEX	1 554	5.2	4 150	14.0	3 782	13.0	12 959	40.7	7 932	27.0	5 303
TOTAL INDEX FUTURES (*)	1 033 957	94 498.6	629 698	60 414.8	564 720	52 877.5	10 603 083	919 753.1	1 194 418	113 292.3	45 554
FTSE MIB miniFUTURES	333 552	6 071.7	265 703	5 133.9	269 264	5 075.3	4 789 081	83 245.5	534 967	10 209.2	5 444
TOTAL INDEX miniFUTURES	333 552	6 071.7	265 703	5 133.9	269 264	5 075.3	4 789 081	83 245.5	534 967	10 209.2	5 444
FTSE MIB OPTIONS	668 782	29 248.3	299 597	14 245.0	242 627	11 186.3	5 355 691	232 364.4	542 224	25 431.3	446 523
WEEKLY MIBO OPTIONS	28 610	1 288.3	16 865	814.2	16 628	782.7	431 008	18 702.5	33 493	1 596.9	2 238
TOTAL INDEX OPTIONS	697 392	30 536.5	316 462	15 059.2	259 255	11 969.0	5 786 699	251 066.9	575 717	27 028.2	448 761
STOCK FUTURES	86 585	213.9	55 109	147.1	26 920	62.9	2 071 247	5 571.1	82 029	210.0	95 460
PAN-EUROPEAN STOCK FUTURES	248 250	1 343.2	-	-	70	0.4	1 637 285	6 724.9	70	0.4	138 262
SINGLE STOCK DIVIDEND FUTURES	642	0.5	59 656	9.9	7 530	1.3	41 392	10.1	67 186	11.1	59 320
TOTAL STOCK FUTURES	335 477	1 557.6	114 765	157.0	34 520	64.6	3 749 924	12 306.1	149 285	221.6	293 042
STOCK OPTIONS	2 797 241	5 696.6	2 408 813	5 288.9	1 650 944	4 438.5	23 953 219	50 963.7	4 059 757	9 727.4	5 186 742
WEEKLY STOCK OPTIONS	4 860	11.5	9 968	35.4	3 852	10.7	138 286	418.9	13 820	46.1	1 462
TOTAL STOCK OPTIONS	2 802 101	5 708.1	2 418 781	5 324.3	1 654 796	4 449.2	24 091 505	51 382.6	4 073 577	9 773.5	5 188 204
EQUITY DERIVATIVES TOTAL	5 202 479	138 372.5	3 745 409	86 089.2	2 782 555	74 435.6	49 020 292	1 317 754.3	6 527 964	160 524.8	5 981 005

(*) Includes data for FTSE MIB Dividend Futures

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	TURNOVER				% TOT SHARES (**)	OPEN INTEREST (***)
		STANDARD CONTRACTS		TURNOVER eur m (*)			
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
STOCK FUTURES							
A2A	20	-	-	-	-	0.0%	-
ACEA	20	-	-	-	-	0.0%	-
ANIMA HOLDING	20	60	3	0.2	0.0	0.1%	60
ANSALDO STS	20	-	-	-	-	0.0%	-
ATLANTIA	20	40	2	0.4	0.0	0.1%	5
AUTOGRILL	20	-	-	-	-	0.0%	-
AZIMUT HOLDING	20	5	0	0.0	0.0	0.0%	5
BANCA MEDIOLANUM	20	24	1	0.1	0.0	0.0%	17
BANCA MONTE PASCHI SIENA	20	-	-	-	-	..	-
BANCO BPM	20	659	33	1.6	0.1	0.1%	1 305
BPER BANCA	20	-	-	-	-	0.0%	-
BUZZI UNICEM	20	-	-	-	-	0.0%	-
CAMPARI	20	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	20	-	-	-	-	0.0%	-
CIR	20	-	-	-	-	0.0%	-
CNH INDUSTRIAL	20	-	-	-	-	0.0%	-
ENEL	20	1 085	54	2.2	0.1	0.1%	1 097
ENI	20	722	36	5.2	0.3	0.1%	3 465
ERG	20	-	-	-	-	0.0%	-
EXOR	20	5	0	0.0	0.0	0.0%	-
FERRARI	20	-	-	-	-	0.0%	344
FIAT CHRYSLER AUTOMOBILES	20	638	32	3.4	0.2	0.1%	451
FINECOBANK	20	-	-	-	-	0.0%	-
GENERALI	20	994	50	1.5	0.1	0.0%	47 550
GEOX	20	-	-	-	-	0.0%	-
HERA	20	-	-	-	-	0.0%	-
INTESA SANPAOLO	20	14 001	700	29.3	1.5	0.6%	25 869
INTESA SANPAOLO RSP	20	300	15	0.6	0.0	0.2%	300
LEONARDO	20	130	7	0.8	0.0	0.1%	-
LUXOTTICA GROUP	20	40	2	0.2	0.0	0.0%	31
MEDIASET	20	26	1	0.1	0.0	0.0%	25
MEDIOBANCA	20	64	3	0.3	0.0	0.0%	46
PARMALAT	20	-	-	-	-	0.0%	-
POSTE ITALIANE	20	-	-	-	-	0.0%	-
PRYSMIAN	20	15	1	0.0	0.0	0.0%	-
SAIPEM	20	-	-	-	-	0.0%	32
SARAS	20	-	-	-	-	0.0%	-
SNAM	20	73	4	0.3	0.0	0.0%	6 961
STMICROELECTRONICS	20	210	11	1.4	0.1	0.1%	2 552
TELECOM ITALIA	20	3 669	183	2.9	0.1	0.2%	1 310
TELECOM ITALIA RSP	20	371	19	0.2	0.0	0.1%	641
TENARIS	20	37	2	0.3	0.0	0.0%	17
TERNA	20	51	3	0.2	0.0	0.0%	36
TOD'S	20	-	-	-	-	0.0%	2
UBI BANCA	20	-	-	-	-	0.0%	-
UNICREDIT	20	3 576	179	11.3	0.6	0.1%	3 184
UNIPOL	20	115	6	0.2	0.0	0.1%	155
UNIPOLSAI	20	10	1	0.0	0.0	0.0%	-
PAN-EUROPEAN STOCK FUTURES							
BANCO BILBAO VIZCAYA ARGENTARIA	20	-	-	-	-	-	-
BANCO SANTANDER	20	-	-	-	-	-	-
BNP PARIBAS	20	70	4	0.4	0.0	-	83 262
DEUTSCHE BANK	20	-	-	-	-	-	-
IBERDROLA SA	20	-	-	-	-	-	-
REPSOL	20	-	-	-	-	-	-
SOCIETE GENERALE	20	-	-	-	-	-	55 000
TELEFONICA	20	-	-	-	-	-	-
SINGLE STOCK DIVIDEND FUTURES							
ARCELORMITTAL DIVIDEND	20	-	-	-	-	-	250
ASSICURAZIONI GENERALI DIVIDEND	20	10	1	0.0	0.0	-	2 047
AXA DIVIDEND	20	-	-	-	-	-	25
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	20	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	20	-	-	-	-	-	10
BNP DIVIDEND	20	-	-	-	-	-	50
DAIMLER DIVIDEND	20	-	-	-	-	-	48
DEUTSCHE BANK DIVIDEND	20	-	-	-	-	-	30
DEUTSCHE TELEKOM DIVIDEND	20	-	-	-	-	-	50
E.ON DIVIDEND	20	-	-	-	-	-	45
ENEL DIVIDEND	20	-	-	-	-	-	3 535
ENGIE DIVIDEND	20	-	-	-	-	-	-
ENI DIVIDEND	20	-	-	-	-	-	2 128
IBERDROLA DIVIDEND	20	-	-	-	-	-	-
INTESA SANPAOLO DIVIDEND	20	7 520	376	1.3	0.1	-	48 695
ORANGE DIVIDEND	20	-	-	-	-	-	40
SANOFI-AVENTIS DIVIDEND	20	-	-	-	-	-	-
SIEMENS DIVIDEND	20	-	-	-	-	-	-
SOCGEN DIVIDEND	20	-	-	-	-	-	201
TELECOM ITALIA DIVIDEND	20	-	-	-	-	-	-
TELEFONICA DIVIDEND	20	-	-	-	-	-	70
TOTAL DIVIDEND	20	-	-	-	-	-	5
UNICREDIT DIVIDEND	20	-	-	-	-	-	2 061
VIVENDI DIVIDEND	20	-	-	-	-	-	30

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

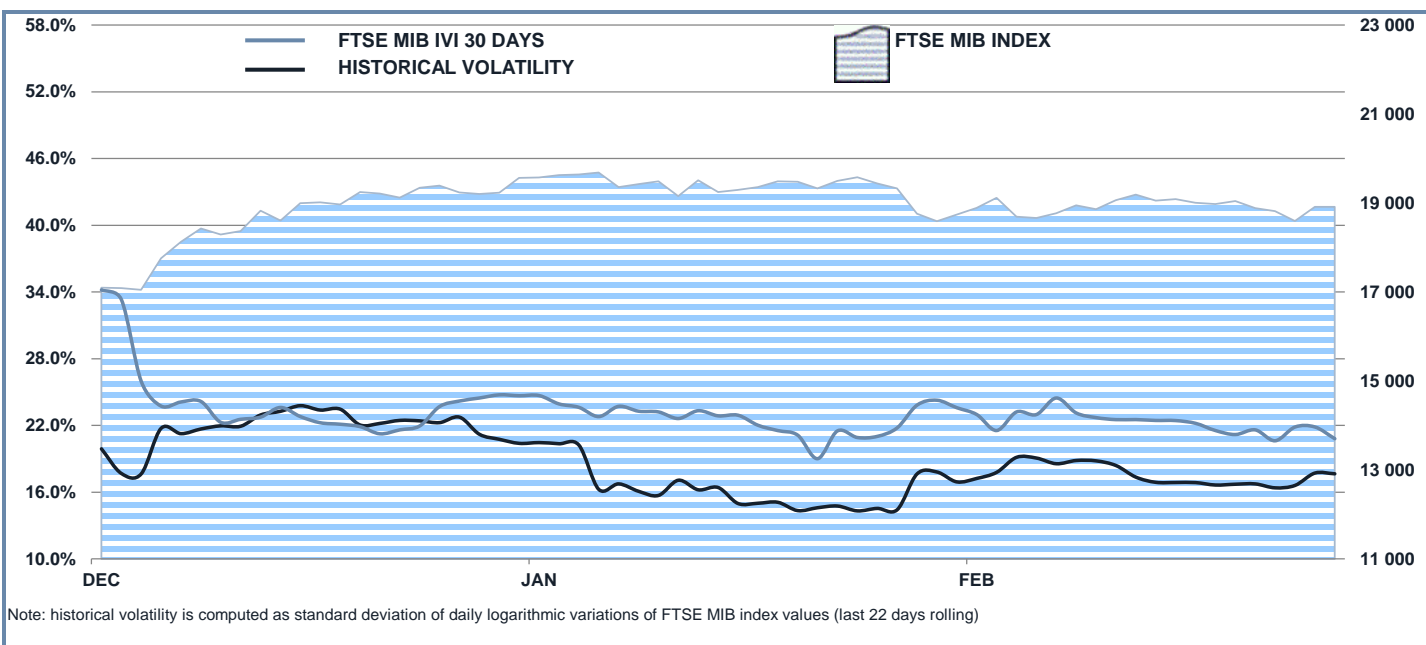
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TURNOVER eur m (*)		TOTAL	DAILY AVG		
		TOTAL	DAILY AVG				
STOCK OPTIONS							
A2A	20	2 540	127	15.3	0.8	6.1%	6 384
ACEA	20	144	7	0.9	0.0	3.2%	338
AMPLIFON	20	150	8	0.7	0.0	0.8%	263
ANIMA HOLDING	20	809	40	1.9	0.1	1.5%	2 165
ANSALDO STS	20	-	-	-	-	0.0%	2
ATLANTIA	20	6 562	328	72.9	3.6	9.3%	9 811
AUTOGRILL	20	3 014	151	12.6	0.6	12.4%	5 579
AZIMUT HOLDING	20	2 402	120	19.8	1.0	3.8%	7 479
BANCA GENERALI	20	1 124	56	2.7	0.1	1.6%	2 092
BANCA MEDIOLANUM	20	2 878	144	9.7	0.5	3.0%	5 536
BANCA MONTE PASCHI SIENA	20	-	-	-	-	..	4 260
BANCA POPOLARE SONDRIO	20	100	5	0.2	0.0	0.3%	736
BANCO BPM	20	58 133	2 907	137.0	6.9	10.1%	124 553
BPER BANCA	20	1 898	95	8.9	0.4	1.6%	3 362
BREMO	20	280	14	1.7	0.1	1.1%	1 627
BRUNELLO CUCINELLI	20	82	4	0.2	0.0	0.9%	438
BUZZI UNICEM	20	1 096	55	2.5	0.1	0.7%	4 302
CAMPARI	20	890	45	8.2	0.4	4.8%	2 054
CIR	20	66	3	0.1	0.0	0.7%	255
CNH INDUSTRIAL	20	3 654	183	16.0	0.8	2.3%	6 954
CREDITO VALTELLINESE	20	127	6	0.1	0.0	0.0%	930
DANIELI & C	20	139	7	0.3	0.0	2.1%	146
DE' LONGHI	20	49	2	0.6	0.0	1.6%	123
DIASORIN	20	40	2	0.2	0.0	0.3%	61
ENEL	20	140 719	7 036	275.4	13.8	9.3%	553 423
ENI	20	127 848	6 392	912.7	45.6	22.3%	344 684
ERG	20	405	20	2.2	0.1	5.5%	1 887
EXOR	20	7 530	377	33.4	1.7	8.5%	8 580
FERRARI	20	3 778	189	22.7	1.1	3.6%	8 700
FIAT CHRYSLER AUTOMOBILES	20	66 328	3 316	339.0	16.9	10.1%	145 801
FINCOBANK	20	2 005	100	5.3	0.3	2.2%	2 604
GENERALI	20	447 991	22 400	684.0	34.2	23.0%	1 427 642
GEOX	20	320	16	0.3	0.0	1.0%	1 046
HERA	20	241	12	0.5	0.0	0.4%	543
INTESA SANPAOLO	20	223 116	11 156	477.2	23.9	9.4%	835 368
INTESA SANPAOLO RSP	20	9 054	453	18.8	0.9	5.7%	12 909
IREN	20	468	23	0.7	0.0	1.6%	918
ITALGAS	20	543	27	2.2	0.1	1.3%	662
LEONARDO	20	6 524	326	40.1	2.0	5.7%	12 110
LUXOTTICA GROUP	20	6 932	347	35.3	1.8	6.5%	11 578
MEDIASET	20	6 449	322	26.0	1.3	8.3%	13 337
MEDIOBANCA	20	11 009	550	44.0	2.2	5.3%	22 423
MONCLER	20	816	41	7.2	0.4	2.5%	1 465
MONDADORI EDITORE	20	563	28	0.8	0.0	3.2%	680
PARMALAT	20	-	-	-	-	0.0%	51
PIAGGIO & C	20	108	5	0.2	0.0	0.7%	315
POSTE ITALIANE	20	3 899	195	12.5	0.6	3.6%	8 144
PRYSMIAN	20	7 328	366	18.4	0.9	3.5%	11 033
RECORDATI	20	84	4	0.2	0.0	0.1%	398
SAFILO GROUP	20	489	24	0.3	0.0	0.8%	898
SAIPEM	20	3 809	190	9.0	0.4	1.2%	16 782
SALVATORE FERRAGAMO	20	767	38	10.0	0.5	2.4%	1 283
SARAS	20	9 851	493	16.3	0.8	9.4%	10 093
SIAS	20	287	14	1.1	0.1	3.3%	191
SNAM	20	13 638	682	50.6	2.5	6.1%	64 453
STMICROELECTRONICS	20	20 518	1 026	138.2	6.9	9.0%	29 762
TELECOM ITALIA	20	248 333	12 417	197.0	9.9	13.1%	873 071
TELECOM ITALIA RSP	20	19 085	954	13.0	0.6	5.1%	50 395
TENARIS	20	3 411	171	26.9	1.3	3.5%	5 655
TERNA	20	4 712	236	20.7	1.0	3.0%	6 237
TOD'S	20	631	32	4.2	0.2	4.9%	2 541
UBI BANCA	20	24 903	1 245	40.5	2.0	5.0%	40 904
UNICREDIT	20	134 044	6 702	626.0	31.3	7.6%	457 110
UNIPOL	20	1 641	82	2.9	0.1	1.0%	3 615
UNIPOLSAI	20	2 186	109	4.4	0.2	1.2%	5 581
YOOX NET-A-PORTER GROUP	20	2 404	120	5.7	0.3	1.5%	2 420
WEEKLY STOCK OPTIONS							
ENEL	20	62	3	0.1	0.0	0.0%	40
ENI	20	95	5	0.7	0.0	0.0%	68
FIAT CHRYSLER AUTOMOBILES	20	659	33	3.3	0.2	0.1%	195
GENERALI	20	2 018	101	2.9	0.1	0.1%	831
INTESA SANPAOLO	20	373	19	0.8	0.0	0.0%	165
TELECOM ITALIA	20	134	7	0.1	0.0	0.0%	2
UNICREDIT	20	511	26	2.7	0.1	0.0%	161

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
GENERALI	450 009	60.03%	39.97%	686.91	23.1%	1 428 473
TELECOM ITALIA	248 467	62.65%	37.35%	197.13	13.1%	873 533
INTESA SANPAOLO	223 489	52.10%	47.90%	478.01	9.4%	835 533
ENEL	140 781	39.24%	60.76%	275.51	9.3%	553 463
UNICREDIT	134 555	45.87%	54.13%	628.79	7.6%	457 271
ENI	127 943	52.68%	47.32%	913.38	22.3%	344 752
FIAT CHRYSLER AUTOMOBILES	66 987	43.57%	56.43%	342.31	10.2%	145 996
BANCO BPM	58 133	53.43%	46.57%	137.01	10.1%	124 553
UBI BANCA	24 903	83.84%	16.16%	40.48	5.0%	40 904
STMICROELECTRONICS	20 518	67.83%	32.17%	138.15	9.0%	29 762

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
INTESA SANPAOLO	14 001	51.9%	36	29.34	0.6%	25 869
TELECOM ITALIA	3 669	13.6%	34	2.88	0.2%	1 310
UNICREDIT	3 576	13.2%	103	11.33	0.1%	3 184
ENEL	1 085	4.0%	14	2.18	0.1%	1 097
GENERALI	994	3.7%	11	1.48	0.0%	47 550
ENI	722	2.7%	31	5.21	0.1%	3 465
BANCO BPM	659	2.4%	9	1.61	0.1%	1 305
FIAT CHRYSLER AUTOMOBILES	638	2.4%	65	3.43	0.1%	451
TELECOM ITALIA RSP	371	1.4%	3	0.24	0.1%	641
INTESA SANPAOLO RSP	300	1.1%	2	0.62	0.2%	300

* Open positions at the end of period. Net figures

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