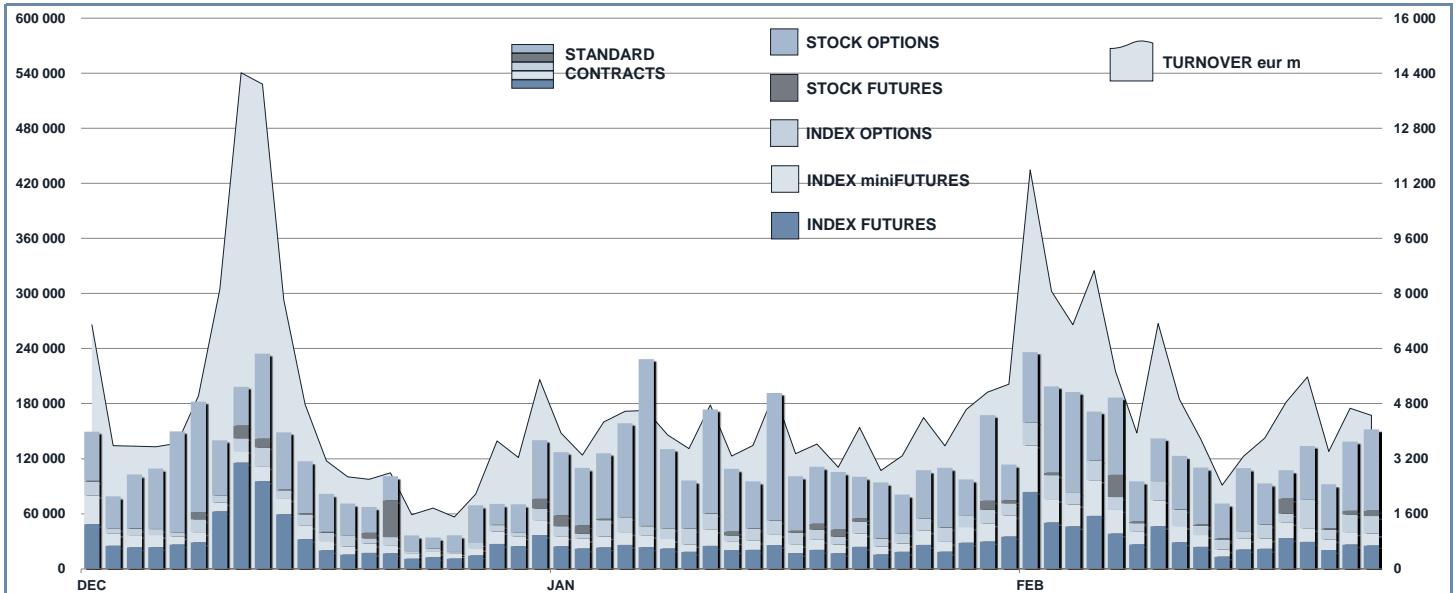




IDEM Statistics

February 2018

EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	DECEMBER 2017		JANUARY 2018		FEBRUARY 2018		TOTAL 2017		JAN - FEB 2018		OPEN INTEREST
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	
FTSE MIB FUTURES	661 372	74 109.8	497 372	57 546.0	678 902	76 679.6	7 182 145	751 401.0	1 176 274	134 225.6	37 105
FTSE ITALIA PIR MID CAP FUTURES	27	0.8	49	1.4	363	9.9	27	0.8	412	11.4	388
FTSE MIB DIVIDEND INDEX FUTURES	14	0.1	876	3.5	8 040	31.7	19 563	71.6	8 916	35.2	14 919
TOTAL INDEX FUTURES	661 413	74 110.6	498 297	57 550.9	687 305	76 721.3	7 201 735	751 473.4	1 185 602	134 272.2	52 412
FTSE MIB miniFUTURES	220 425	4 916.7	256 313	5 940.3	396 030	8 942.9	3 039 553	63 557.5	652 343	14 883.2	7 010
TOTAL INDEX miniFUTURES	220 425	4 916.7	256 313	5 940.3	396 030	8 942.9	3 039 553	63 557.5	652 343	14 883.2	7 010
FTSE MIB OPTIONS	155 259	8 508.5	247 258	14 041.2	305 295	17 021.4	2 479 949	126 520.0	552 553	31 062.6	351 570
WEEKLY MIBO OPTIONS	11 746	641.8	11 543	660.8	15 599	884.7	165 194	8 604.2	27 142	1 545.5	5 041
TOTAL INDEX OPTIONS	167 005	9 150.3	258 801	14 702.0	320 894	17 906.1	2 645 143	135 124.2	579 695	32 608.0	356 611
STOCK FUTURES	81 899	230.6	59 192	172.7	74 310	217.1	982 209	2 841.0	133 502	389.8	139 452
PAN-EUROPEAN STOCK FUTURES	327 285	1 688.7	-	-	15 020	69.3	1 686 134	9 422.7	15 020	69.3	124 446
SINGLE STOCK DIVIDEND FUTURES	206	0.0	510	0.4	219	0.1	76 346	12.9	729	0.5	21 566
TOTAL STOCK FUTURES	409 390	1 919.4	59 702	173.1	89 549	286.5	2 744 689	12 276.6	149 251	459.7	285 464
STOCK OPTIONS	974 467	3 768.4	1 560 696	6 996.0	1 251 326	4 613.6	18 467 194	57 997.0	2 812 022	11 609.7	3 938 006
WEEKLY STOCK OPTIONS	2 745	21.2	3 744	27.2	2 283	17.6	51 358	267.1	6 027	44.8	635
TOTAL STOCK OPTIONS	977 212	3 789.6	1 564 440	7 023.3	1 253 609	4 631.2	18 518 552	58 264.2	2 818 049	11 654.5	3 938 641
EQUITY DERIVATIVES TOTAL	2 435 445	93 886.5	2 637 553	85 389.6	2 747 387	108 488.0	34 149 672	1 020 695.8	5 384 940	193 877.5	4 640 138

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK FUTURES							
A2A	20	-	-	-	-	0.0%	-
ACEA	20	15	1	0.1	0.0	0.3%	-
ANIMA HOLDING	20	3	0	0.0	0.0	0.0%	3
ANSALDO STS	20	-	-	-	-	0.0%	-
ATLANTIA	20	11	1	0.1	0.0	0.0%	1
AUTOGRILL	20	60	3	0.3	0.0	0.2%	60
AZIMUT HOLDING	20	2	0	0.0	0.0	0.0%	1
BANCA MEDIOLANUM	20	100	5	0.4	0.0	0.2%	100
BANCA MONTE PASCHI SIENA	20	25	1	0.0	0.0	0.0%	15
BANCO BPM	20	1 587	79	4.9	0.2	0.3%	1 511
BPER BANCA	20	140	7	0.7	0.0	0.1%	140
BUZZI UNICEM	20	72	4	0.2	0.0	0.0%	2
CAMPARI	20	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	20	-	-	-	-	0.0%	-
CIR	20	150	8	0.2	0.0	2.1%	150
CNH INDUSTRIAL	20	15	1	0.1	0.0	0.0%	15
ENEL	20	219	11	0.5	0.0	0.0%	3 329
ENI	20	1 610	81	11.1	0.6	0.2%	2 203
ERG	20	-	-	-	-	0.0%	-
EXOR	20	-	-	-	-	0.0%	-
FERRARI	20	397	20	4.1	0.2	0.2%	134
FIAT CHRYSLER AUTOMOBILES	20	791	40	7.2	0.4	0.1%	644
FINECOBANK	20	-	-	-	-	0.0%	-
GENERALI	20	407	20	0.6	0.0	0.0%	32 775
GEOX	20	-	-	-	-	0.0%	-
HERA	20	-	-	-	-	0.0%	-
INTESA SANPAOLO	20	26 217	1 311	80.0	4.0	1.1%	50 806
INTESA SANPAOLO RSP	20	-	-	-	-	0.0%	-
LEONARDO	20	178	9	0.8	0.0	0.1%	18
LUXOTTICA GROUP	20	105	5	0.5	0.0	0.1%	75
MEDIASET	20	80	4	0.3	0.0	0.1%	80
MEDIOBANCA	20	1 650	83	8.1	0.4	0.9%	1 645
POSTE ITALIANE	20	-	-	-	-	0.0%	-
PRYSMIAN	20	15	1	0.0	0.0	0.0%	15
SAIPEM	20	28	1	0.1	0.0	0.0%	14
SARAS	20	-	-	-	-	0.0%	-
SNAM	20	-	-	-	-	0.0%	5
STMICROELECTRONICS	20	98	5	0.9	0.0	0.1%	51
TELECOM ITALIA	20	30 532	1 527	21.6	1.1	1.5%	32 814
TELECOM ITALIA RSP	20	665	33	0.4	0.0	0.1%	515
TENARIS	20	30	2	0.2	0.0	0.0%	-
TERNA	20	-	-	-	-	0.0%	-
TOD'S	20	21	1	0.1	0.0	0.1%	21
UBI BANCA	20	660	33	1.3	0.1	0.1%	500
UNICREDIT	20	8 307	415	72.1	3.6	1.1%	11 690
UNIPOL	20	120	6	0.2	0.0	0.1%	120
UNIPOLSAI	20	-	-	-	-	0.0%	-
PAN-EUROPEAN STOCK FUTURES							
BANCO BILBAO VIZCAYA ARGENTARIA	20	-	-	-	-	-	-
BANCO SANTANDER	20	-	-	-	-	-	-
BNP PARIBAS	20	10	1	0.1	0.0	-	69 436
DEUTSCHE BANK	20	-	-	-	-	-	-
IBERDROLA SA	20	-	-	-	-	-	-
REPSOL	20	-	-	-	-	-	-
SOCIETE GENERALE	20	15 010	751	69.2	3.5	-	55 010
TELEFONICA	20	-	-	-	-	-	-
SINGLE STOCK DIVIDEND FUTURES							
ASSICURAZIONI GENERALI DIVIDEND	20	-	-	-	-	-	5
AXA DIVIDEND	20	-	-	-	-	-	-
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	20	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	20	-	-	-	-	-	10
BNP DIVIDEND	20	-	-	-	-	-	20
DAIMLER DIVIDEND	20	-	-	-	-	-	10
DEUTSCHE TELEKOM DIVIDEND	20	20	1	0.0	0.0	-	30
ENEL DIVIDEND	20	-	-	-	-	-	20
ENGIE DIVIDEND	20	-	-	-	-	-	10
ENI DIVIDEND	20	-	-	-	-	-	615
IBERDROLA DIVIDEND	20	-	-	-	-	-	-
INTESA SANPAOLO DIVIDEND	20	129	6	0.0	0.0	-	20 665
ORANGE DIVIDEND	20	50	3	0.0	0.0	-	50
SANOFI-AVENTIS DIVIDEND	20	-	-	-	-	-	-
SIEMENS DIVIDEND	20	-	-	-	-	-	-
SOCGEN DIVIDEND	20	-	-	-	-	-	10
TELECOM ITALIA DIVIDEND	20	-	-	-	-	-	-
TELEFONICA DIVIDEND	20	-	-	-	-	-	40
TOTAL DIVIDEND	20	-	-	-	-	-	-
UNICREDIT DIVIDEND	20	20	1	0.0	0.0	-	66
VIVENDI DIVIDEND	20	-	-	-	-	-	15

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

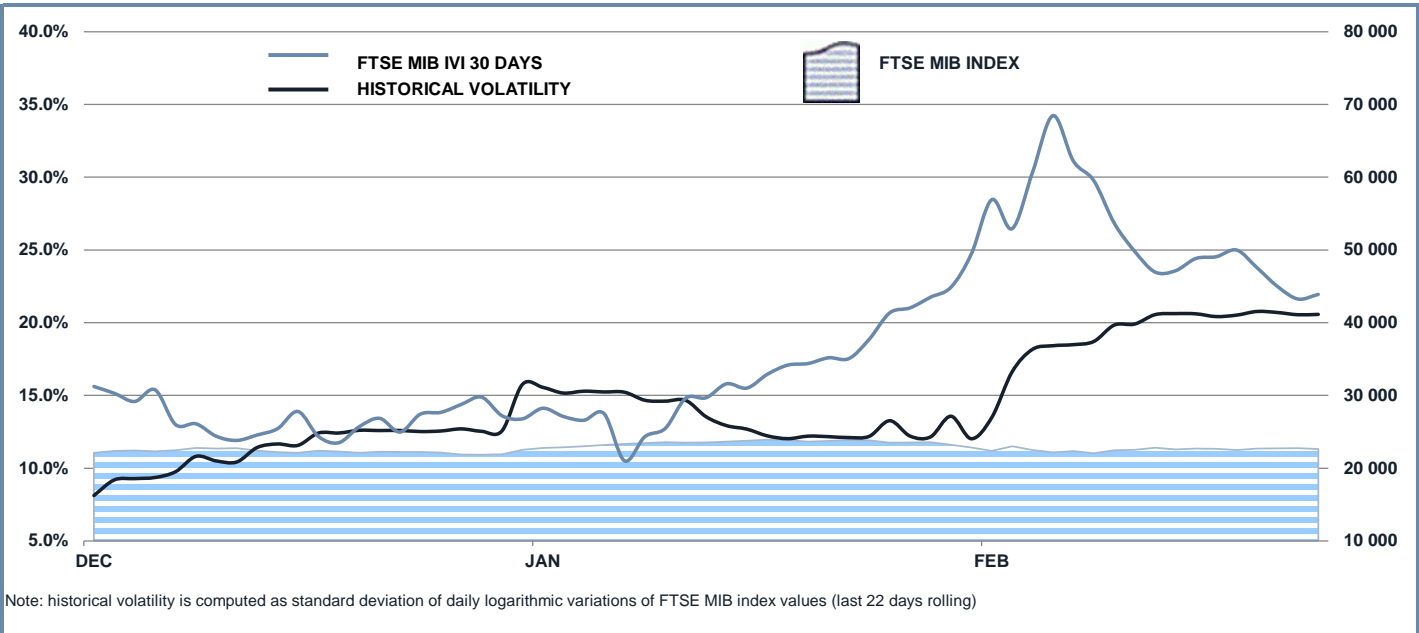
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
				TURNOVER eur m (*)			
STOCK OPTIONS							
A2A	20	5 053	253	35.6	1.8	11.6%	8 578
ACEA	20	207	10	1.6	0.1	4.3%	246
AMPLIFON	20	26	1	0.2	0.0	0.2%	555
ANIMA HOLDING	20	218	11	0.7	0.0	0.7%	1 333
ANSALDO STS	20	-	-	-	-	0.0%	4
ATLANTIA	20	8 557	428	110.3	5.5	12.6%	13 946
AUTOGRILL	20	2 353	118	13.4	0.7	10.1%	4 965
AZIMUT HOLDING	20	2 216	111	20.9	1.0	4.5%	9 436
BANCA GENERALI	20	1 802	90	4.8	0.2	1.9%	2 562
BANCA MEDIOLANUM	20	1 996	100	7.7	0.4	4.2%	4 412
BANCA MONTE PASCHI SIENA	20	10 607	530	4.3	0.2	3.3%	50 545
BANCA POPOLARE SONDRIO	20	201	10	0.3	0.0	0.6%	249
BANCO BPM	20	50 588	2 529	139.4	7.0	8.0%	72 859
BPER BANCA	20	1 621	81	7.4	0.4	1.5%	5 280
BREMBO	20	438	22	2.7	0.1	1.0%	1 028
BRUNELLO CUCINELLI	20	109	5	0.3	0.0	0.8%	208
BUZZI UNICEM	20	5 214	261	11.7	0.6	2.9%	6 013
CAMPARI	20	352	18	2.2	0.1	0.6%	736
CERVED INFORMATION SOLUTIONS	20	53	3	0.3	0.0	0.2%	8
CIR	20	17	1	0.0	0.0	0.2%	498
CNH INDUSTRIAL	20	8 285	414	49.8	2.5	6.2%	7 253
CREDITO VALTELLINESE	20	3	0	0.0	0.0	0.0%	1 739
DANIELI & C	20	173	9	0.4	0.0	2.7%	1 199
DE' LONGHI	20	107	5	1.3	0.1	1.7%	269
DIASORIN	20	189	9	1.4	0.1	1.0%	489
EI TOWERS	20	76	4	0.2	0.0	0.5%	11
ENEL	20	166 009	8 300	393.6	19.7	10.4%	507 350
ENI	20	132 170	6 609	900.2	45.0	20.2%	339 554
ERG	20	481	24	3.6	0.2	5.1%	1 587
EXOR	20	5 056	253	30.4	1.5	4.9%	8 629
FERRARI	20	14 001	700	143.4	7.2	8.0%	14 434
FIAT CHRYSLER AUTOMOBILES	20	57 092	2 855	536.0	26.8	10.6%	147 622
FINECOBANK	20	1 908	95	9.1	0.5	1.7%	1 928
GENERALI	20	142 338	7 117	218.0	10.9	11.2%	743 409
GEOX	20	166	8	0.2	0.0	0.4%	658
HERA	20	15	1	0.0	0.0	0.0%	506
IMA	20	233	12	0.9	0.0	0.7%	233
INTERPUMP GROUP	20	66	3	0.2	0.0	0.1%	75
INTESA SANPAOLO	20	188 611	9 431	567.7	28.4	7.9%	637 449
INTESA SANPAOLO RSP	20	1 111	56	3.4	0.2	0.5%	2 827
INWIT	20	43	2	0.1	0.0	0.3%	43
IREN	20	502	25	1.3	0.1	1.4%	1 302
ITALGAS	20	466	23	2.2	0.1	1.1%	1 433
JUVENTUS FOOTBALL CLUB	20	1	0	0.0	0.0	0.0%	2
LEONARDO	20	17 455	873	83.7	4.2	9.6%	55 136
LUXOTTICA GROUP	20	4 087	204	20.4	1.0	4.0%	10 848
MEDIASET	20	10 788	539	35.3	1.8	13.2%	15 581
MEDIOBANCA	20	14 531	727	69.5	3.5	7.3%	30 714
MONCLER	20	1 576	79	20.8	1.0	3.0%	3 182
MONDADORI EDITORE	20	386	19	0.8	0.0	2.8%	878
OVS	20	9	0	0.0	0.0	0.0%	538
PIAGGIO & C	20	117	6	0.3	0.0	0.6%	371
PIRELLI & C	20	809	40	3.1	0.2	0.9%	3 843
POSTE ITALIANE	20	2 586	129	8.6	0.4	1.3%	9 857
PRIMA INDUSTRIE	20	12	1	0.0	0.0	0.1%	17
PRYSMIAN	20	16 369	818	44.6	2.2	7.8%	18 063
RECORDATI	20	688	34	2.2	0.1	0.4%	1 167
SAFILO GROUP	20	493	25	0.3	0.0	0.8%	863
SAIPEM	20	5 125	256	18.2	0.9	2.5%	20 662
SALVATORE FERRAGAMO	20	1 080	54	12.6	0.6	4.7%	2 193
SARAS	20	368	18	0.7	0.0	0.4%	1 138
SIAS	20	49	2	0.4	0.0	0.4%	176
SNAM	20	15 756	788	59.2	3.0	5.9%	27 719
STMICROELECTRONICS	20	8 921	446	79.1	4.0	6.3%	16 749
TAMBURI INVESTMENT PARTNERS	20	37	2	0.1	0.0	0.3%	77
TECHNOGYM	20	13	1	0.1	0.0	0.1%	28
TELECOM ITALIA	20	190 906	9 545	139.4	7.0	9.5%	751 640
TELECOM ITALIA RSP	20	46 695	2 335	30.3	1.5	9.7%	49 421
TENARIS	20	14 507	725	103.0	5.1	9.7%	25 480
TERNA	20	1 567	78	7.0	0.4	1.1%	6 643
TOD'S	20	259	13	1.5	0.1	1.6%	2 142
UBI BANCA	20	11 920	596	24.5	1.2	2.5%	24 777
UNICREDIT	20	70 892	3 545	615.3	30.8	9.5%	243 799
UNIPOL	20	1 074	54	2.3	0.1	0.9%	2 755
UNIPOLSAI	20	1 352	68	2.7	0.1	0.9%	4 449
YOOX NET-A-PORTER GROUP	20	169	8	0.6	0.0	0.1%	3 638
WEEKLY STOCK OPTIONS							
ENEL	20	-	-	-	-	0.0%	-
ENI	20	130	7	0.9	0.0	0.0%	40
FIAT CHRYSLER AUTOMOBILES	20	554	28	5.1	0.3	0.1%	169
GENERALI	20	4	0	0.0	0.0	0.0%	1
INTESA SANPAOLO	20	60	3	0.2	0.0	0.0%	60
TELECOM ITALIA	20	260	13	0.2	0.0	0.0%	80
UNICREDIT	20	1 275	64	11.2	0.6	0.2%	285

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
TELECOM ITALIA	191 166	51.73%	48.27%	139.61	9.5%	751 720
INTESA SANPAOLO	188 671	35.59%	64.41%	567.92	7.9%	637 509
ENEL	166 009	50.12%	49.88%	393.60	10.4%	507 350
GENERALI	142 342	49.87%	50.13%	217.97	11.2%	743 410
ENI	132 300	49.95%	50.05%	901.07	20.2%	339 594
UNICREDIT	72 167	64.15%	35.85%	626.51	9.7%	244 084
FIAT CHRYSLER AUTOMOBILES	57 646	58.78%	41.22%	541.08	10.7%	147 791
BANCO BPM	50 588	42.91%	57.09%	139.40	8.0%	72 859
TELECOM ITALIA RSP	46 695	58.30%	41.70%	30.30	9.7%	49 421
LEONARDO	17 455	42.34%	57.66%	83.70	9.6%	55 136

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
TELECOM ITALIA	30 532	34.2%	9	21.59	1.5%	32 814
INTESA SANPAOLO	26 217	29.3%	31	80.01	1.1%	50 806
SOCIETE GENERALE	15 010	16.8%	2	69.25	...	55 010
UNICREDIT	8 307	9.3%	66	72.10	1.1%	11 690
MEDIOBANCA	1 650	1.8%	4	8.08	0.9%	1 645
ENI	1 610	1.8%	35	11.11	0.2%	2 203
BANCO BPM	1 587	1.8%	9	4.94	0.3%	1 511
FIAT CHRYSLER AUTOMOBILES	791	0.9%	89	7.16	0.1%	644
TELECOM ITALIA RSP	665	0.7%	3	0.40	0.1%	515
UBI BANCA	660	0.7%	4	1.32	0.1%	500

* Open positions at the end of period. Net figures

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