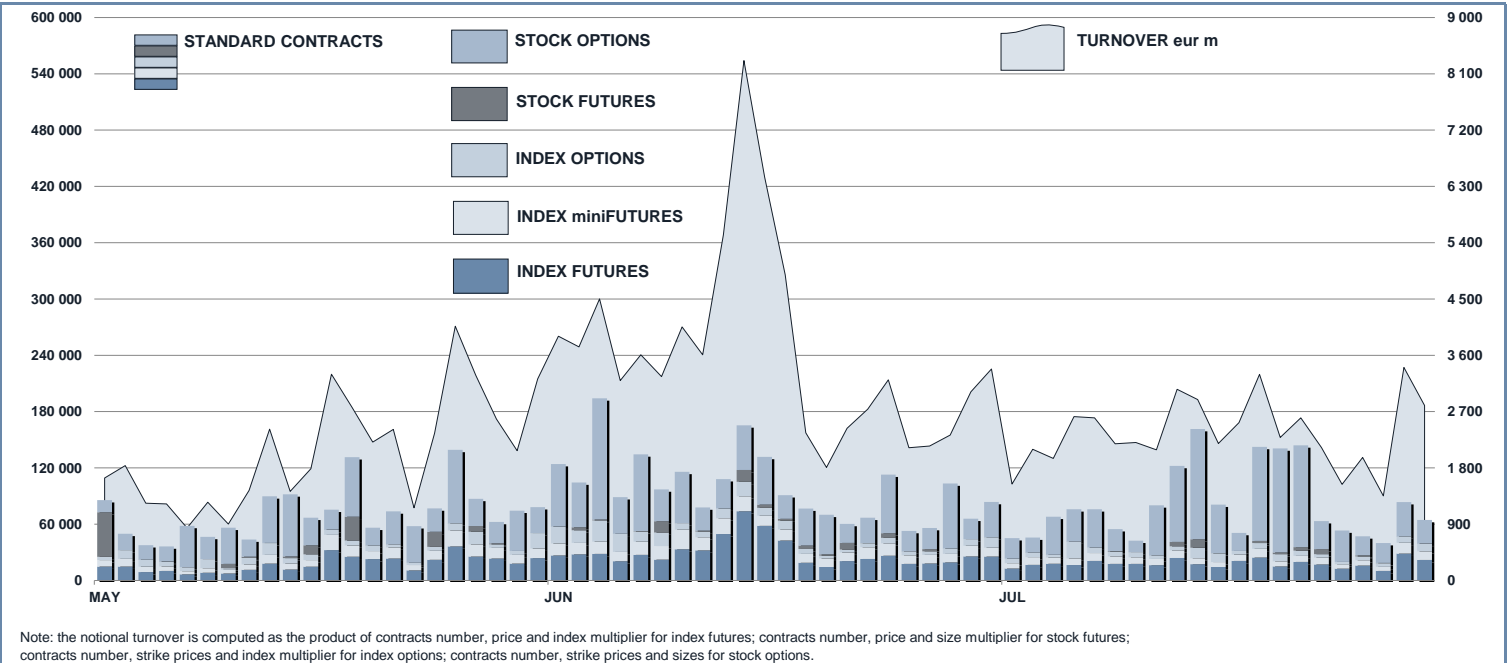




EQUITY DERIVATIVES TRADING



MONTHLY TURNOVER

	MAY 2020		JUNE 2020		JULY 2020		TOTAL 2019		JAN - JUL 2020		OPEN INTEREST
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	
FTSE MIB INDEX FUTURES	343 039	29 821.4	635 254	61 561.0	423 668	42 213.9	6 768 585	721 547.7	4 283 293	425 063.9	63 631
FTSE ITALIA PIR PMI TR INDEX FUTURES	400	9.1	1 894	44.9	100	2.4	22 079	594.9	7 617	166.0	853
FTSE MIB DIVIDEND INDEX FUTURES	5 122	12.4	5 330	15.5	5 540	15.0	28 381	125.9	38 184	134.3	13 465
TOTAL INDEX FUTURES	348 561	29 842.9	642 478	61 621.3	429 308	42 231.3	6 819 045	722 268.5	4 329 094	425 364.2	77 949
FTSE MIB INDEX miniFUTURES	171 510	2 980.5	266 794	5 168.3	168 611	3 354.5	2 365 666	49 960.7	1 839 587	36 709.0	10 823
TOTAL INDEX miniFUTURES	171 510	2 980.5	266 794	5 168.3	168 611	3 354.5	2 365 666	49 960.7	1 839 587	36 709.0	10 823
FTSE MIB INDEX OPTIONS	113 655	4 877.2	196 465	9 185.7	130 321	6 240.2	2 722 027	141 727.1	1 458 814	74 092.5	308 102
FTSE MIB INDEX WEEKLY OPTIONS	10 096	434.0	14 893	713.8	15 860	792.0	256 975	13 734.2	126 727	6 780.3	2 075
TOTAL FTSE MIB INDEX OPTIONS	123 751	5 311.2	211 358	9 899.5	146 181	7 032.2	2 979 002	155 461.3	1 585 541	80 872.9	310 177
ITALIAN STOCK FUTURES	114 018	220.8	55 044	97.6	29 464	53.4	1 473 331	3 876.7	507 804	1 240.1	55 368
EUROPEAN STOCK FUTURES	48 743	127.9	-	-	8 830	31.5	2 365 064	8 319.4	347 054	866.2	33 322
STOCK DIVIDEND FUTURES	5 624	0.3	8 020	2.1	36 383	4.0	39 105	12.8	68 332	11.1	84 397
TOTAL STOCK FUTURES	168 385	349.0	63 064	99.7	74 677	88.9	3 877 500	12 208.9	923 190	2 117.4	173 087
STOCK OPTIONS	664 405	1 640.8	1 007 734	2 690.3	1 057 160	3 003.9	14 626 347	46 818.2	7 271 960	23 125.9	4 963 543
WEEKLY STOCK OPTIONS	423	1.2	439	1.7	910	3.2	33 924	118.9	5 984	18.9	149
TOTAL STOCK OPTIONS	664 828	1 642.0	1 008 173	2 692.0	1 058 070	3 007.1	14 660 271	46 937.1	7 277 944	23 144.8	4 963 692
TOTAL EQUITY DERIVATIVES	1 477 035	40 125.7	2 191 867	79 480.8	1 876 847	55 714.0	30 701 484	986 836.5	15 955 356	568 208.3	5 535 728

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
ITALIAN STOCK FUTURES							
A2A	23	-	-	-	-	0.0%	-
ACEA	23	-	-	-	-	0.0%	-
ANIMA HOLDING	23	-	-	-	-	0.0%	-
ATLANTIA	23	-	-	-	-	0.0%	-
AUTOGRILL	23	2	0	0.0	0.0	0.0%	2
AZIMUT HOLDING	23	-	-	-	-	0.0%	-
BANCA GENERALI	23	-	-	-	-	0.0%	-
BANCA MEDIOLANUM	23	-	-	-	-	0.0%	-
BANCA MONTE PASCHI SIENA	23	-	-	-	-	0.0%	-
BANCO BPM	23	1 350	59	2.0	0.1	0.2%	1 350
BPER BANCA	23	-	-	-	-	0.0%	-
BREMBO	23	-	-	-	-	0.0%	-
BUZZI UNICEM	23	-	-	-	-	0.0%	1 400
CAMPARI	23	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	23	-	-	-	-	0.0%	-
CIR	23	-	-	-	-	0.0%	-
CNH INDUSTRIAL	23	400	17	1.3	0.1	0.2%	400
ENEL	23	5 287	230	21.2	0.9	0.5%	7 615
ENI	23	1 002	44	4.2	0.2	0.1%	4 592
ERG	23	-	-	-	-	0.0%	-
EXOR	23	-	-	-	-	0.0%	-
FERRARI	23	-	-	-	-	0.0%	2
FIAT CHRYSLER AUTOMOBILES	23	326	14	1.5	0.1	0.1%	328
FINECOBANK	23	-	-	-	-	0.0%	-
GENERALI	23	900	39	1.2	0.1	0.1%	2 400
GEOX	23	-	-	-	-	0.0%	-
HERA	23	-	-	-	-	0.0%	-
INTESA SANPAOLO	23	1 434	62	2.7	0.1	0.1%	14 039
IREN	23	-	-	-	-	0.0%	-
ITALGAS	23	-	-	-	-	0.0%	-
LEONARDO	23	-	-	-	-	0.0%	-
MEDIASET	23	-	-	-	-	0.0%	411
MEDIOBANCA	23	900	39	3.3	0.1	0.5%	904
MONCLER	23	-	-	-	-	0.0%	-
NEXI	23	-	-	-	-	0.0%	-
PIRELLI & C	23	-	-	-	-	0.0%	-
POSTE ITALIANE	23	1	0	0.0	0.0	0.0%	-
PRYSMIAN	23	-	-	-	-	0.0%	-
SAIPEM	23	25	1	0.1	0.0	0.0%	30
SARAS	23	-	-	-	-	0.0%	-
SNAM	23	-	-	-	-	0.0%	-
STMICROELECTRONICS	23	-	-	-	-	0.0%	2
TECHNOGYM	23	-	-	-	-	0.0%	-
TELECOM ITALIA	23	3 004	131	1.1	0.0	0.1%	3 001
TELECOM ITALIA RSP	23	9 000	391	3.5	0.2	1.8%	12 000
TENARIS	23	-	-	-	-	0.0%	-
TERNA	23	-	-	-	-	0.0%	-
TOD'S	23	-	-	-	-	0.0%	-
UBI BANCA	23	5 133	223	8.2	0.4	0.8%	5 092
UNICREDIT	23	700	30	3.1	0.1	0.1%	1 800
UNIPOL	23	-	-	-	-	0.0%	-
UNIPOLSAI	23	-	-	-	-	0.0%	-
EUROPEAN STOCK FUTURES							
BANCO SANTANDER	23	-	-	-	-	-	-
BBVA	23	-	-	-	-	-	-
BNP PARIBAS	23	8 830	384	31.5	1.4	-	33 322
DEUTSCHE BANK	23	-	-	-	-	-	-
IBERDROLA	23	-	-	-	-	-	-
REPSOL	23	-	-	-	-	-	-
SOCIETE GENERALE	23	-	-	-	-	-	-
TELEFONICA	23	-	-	-	-	-	-
STOCK DIVIDEND FUTURES							
ASSICURAZIONI GENERALI DIVIDEND	23	-	-	-	-	-	470
AXA DIVIDEND	23	-	-	-	-	-	10
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	23	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	23	-	-	-	-	-	-
BNP DIVIDEND	23	883	38	0.3	0.0	-	3 332
DAIMLER DIVIDEND	23	-	-	-	-	-	30
DEUTSCHE TELEKOM DIVIDEND	23	-	-	-	-	-	80
ENEL DIVIDEND	23	-	-	-	-	-	3 790
ENGIE DIVIDEND	23	-	-	-	-	-	-
ENI DIVIDEND	23	-	-	-	-	-	7 355
FIAT CHRYSLER AUTOMOBILES DIVIDEND	23	-	-	-	-	-	4 960
IBERDROLA DIVIDEND	23	-	-	-	-	-	20
INTESA SANPAOLO DIVIDEND	23	35 500	1 543	3.7	0.2	-	60 260
ORANGE DIVIDEND	23	-	-	-	-	-	-
POSTE ITALIANE DIVIDEND	23	-	-	-	-	-	-
SANOFI-AVENTIS DIVIDEND	23	-	-	-	-	-	5
SIEMENS DIVIDEND	23	-	-	-	-	-	20
SNAM DIVIDEND	23	-	-	-	-	-	-
SOCGEN DIVIDEND	23	-	-	-	-	-	40
TELECOM ITALIA DIVIDEND	23	-	-	-	-	-	-
TELEFONICA DIVIDEND	23	-	-	-	-	-	-
TERNA DIVIDEND	23	-	-	-	-	-	-
TOTAL DIVIDEND	23	-	-	-	-	-	5
UNICREDIT DIVIDEND	23	-	-	-	-	-	4 010
VIVENDI DIVIDEND	23	-	-	-	-	-	10

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

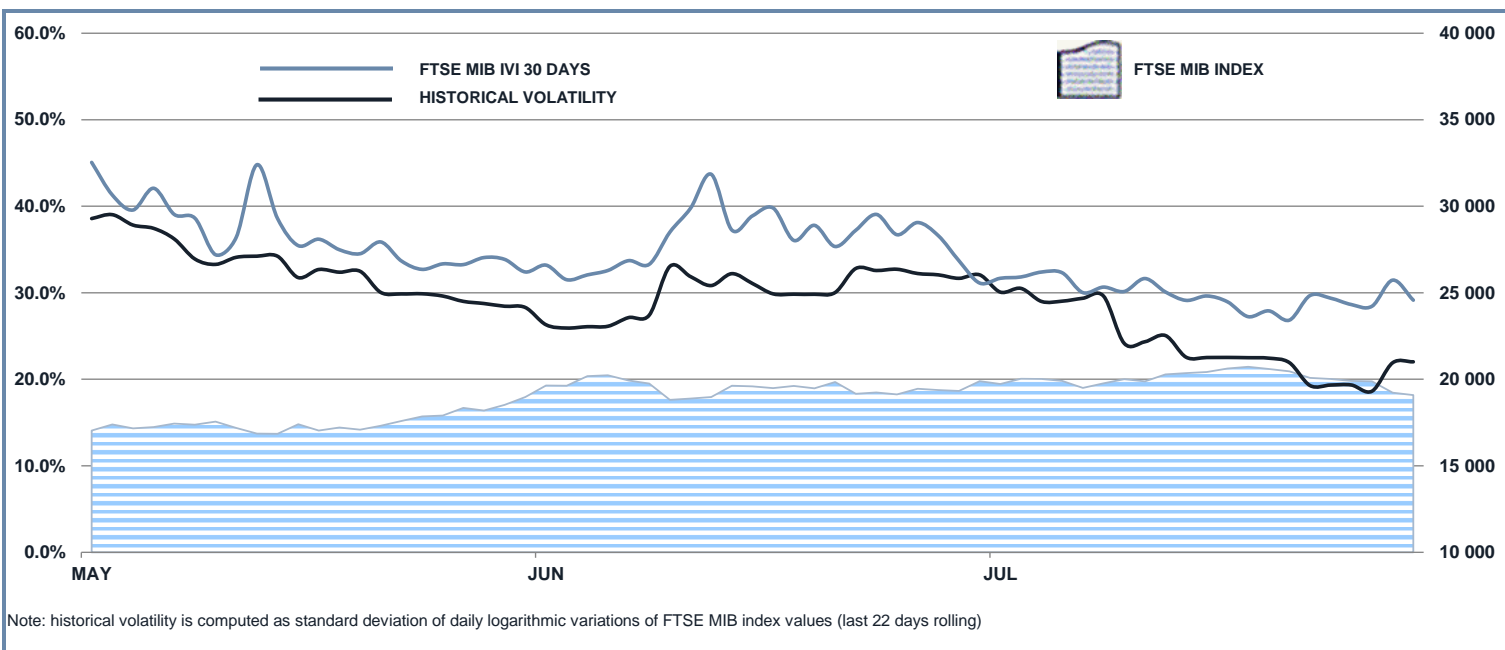
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK OPTIONS							
A2A	23	513	22	3.3	0.1	1.1%	3 270
ACEA	23	9	0	0.1	0.0	0.2%	67
AMPLIFON	23	56	2	0.7	0.0	0.2%	82
ANIMA HOLDING	23	449	20	0.9	0.0	0.8%	1 177
ASTM	23	3	0	0.0	0.0	0.0%	81
ATLANTIA	23	12 396	539	91.5	4.0	7.7%	47 509
AUTOGRILL	23	1 531	67	3.6	0.2	2.4%	2 486
AZIMUT HOLDING	23	3 482	151	28.2	1.2	5.8%	10 177
BANCA GENERALI	23	760	33	1.7	0.1	0.7%	2 469
BANCA IFIS	23	38	2	0.0	0.0	0.1%	367
BANCA MEDIOLANUM	23	1 477	64	4.8	0.2	2.7%	2 810
BANCA MONTE PASCHI SIENA	23	4 512	196	0.8	0.0	0.3%	52 210
BANCA POPOLARE SONDRIO	23	25	1	0.0	0.0	0.0%	69
BANCO BPM	23	7 003	304	11.7	0.5	1.4%	40 800
BPER BANCA	23	926	40	2.2	0.1	0.9%	6 062
BREMBO	23	326	14	1.3	0.1	1.1%	674
BRUNELLO CUCINELLI	23	29	1	0.1	0.0	0.1%	64
BUZZI UNICEM	23	6 612	287	13.0	0.6	4.8%	6 249
CAMPARI	23	752	33	5.9	0.3	1.3%	1 583
CATTOLICA ASSICURAZIONI	23	643	28	0.3	0.0	0.3%	1 927
CERVED GROUP	23	56	2	0.2	0.0	0.2%	72
CIR	23	-	-	-	-	0.0%	-
CNH INDUSTRIAL	23	3 965	172	12.3	0.5	2.3%	8 464
CREDITO VALTELLINESE	23	11	0	0.0	0.0	0.1%	17
DANIELI & C	23	151	7	0.2	0.0	3.6%	318
DE' LONGHI	23	17	1	0.2	0.0	0.2%	116
DIASORIN	23	323	14	5.9	0.3	0.8%	320
ENEL	23	314 957	13 694	1 246.6	54.2	28.4%	664 315
ENI	23	41 730	1 814	185.0	8.0	6.1%	437 162
ERG	23	133	6	1.3	0.1	1.3%	446
EXOR	23	2 052	89	10.9	0.5	3.4%	4 954
FALCK RENEWABLES	23	72	3	0.2	0.0	0.2%	100
FERRARI	23	1 718	75	25.9	1.1	2.3%	13 594
FIAT CHRYSLER AUTOMOBILES	23	30 760	1 337	133.3	5.8	7.2%	207 013
FINCANTIERI	23	52	2	0.0	0.0	0.1%	178
FINECOBANK	23	2 982	130	19.2	0.8	2.8%	5 250
GENERALI	23	93 784	4 078	131.1	5.7	11.2%	636 646
GEOX	23	1	0	0.0	0.0	0.0%	170
HERA	23	54	2	0.2	0.0	0.1%	102
IMA	23	771	34	2.4	0.1	0.5%	459
INTERPUMP GROUP	23	136	6	0.4	0.0	0.3%	425
INTESA SANPAOLO	23	198 947	8 650	385.3	16.8	8.1%	1 490 284
INWIT	23	109	5	0.5	0.0	0.2%	528
IREN	23	256	11	0.5	0.0	0.6%	5 421
ITALGAS	23	148	6	0.8	0.0	0.3%	1 247
JUVENTUS FOOTBALL CLUB	23	115	5	0.1	0.0	0.1%	491
LEONARDO	23	3 988	173	12.7	0.6	1.6%	17 144
MAIRE TECNIMONT	23	89	4	0.1	0.0	0.3%	251
MEDIASET	23	481	21	0.8	0.0	1.3%	2 737
MEDIOBANCA	23	7 023	305	27.0	1.2	3.7%	29 978
MONCLER	23	1 275	55	22.3	1.0	3.5%	4 182
MONDADORI EDITORE	23	16	1	0.0	0.0	0.1%	60
NEXI	23	548	24	4.5	0.2	0.7%	1 628
OVS	23	6	0	0.0	0.0	0.0%	304
PIAGGIO & C	23	543	24	1.3	0.1	1.6%	663
PIRELLI & C	23	1 197	52	2.3	0.1	0.9%	11 174
POSTE ITALIANE	23	3 513	153	14.3	0.6	2.2%	7 619
PRIMA INDUSTRIE	23	144	6	0.1	0.0	3.4%	137
PRYSMIAN	23	3 792	165	6.9	0.3	1.3%	4 445
RECORDATI	23	200	9	1.0	0.0	0.3%	671
SAFILO GROUP	23	62	3	0.0	0.0	0.4%	399
SAIPEM	23	3 974	173	8.8	0.4	1.3%	10 576
SALVATORE FERRAGAMO	23	586	25	3.7	0.2	2.6%	3 397
SARAS	23	310	13	0.2	0.0	0.2%	1 030
SNAM	23	4 492	195	20.4	0.9	2.5%	26 604
STMICROELECTRONICS	23	11 436	497	140.9	6.1	6.4%	19 198
TAMBURI INVESTMENT PARTNERS	23	12	1	0.0	0.0	0.2%	72
TECHNOGYM	23	275	12	1.1	0.0	1.1%	524
TELECOM ITALIA	23	189 177	8 225	77.3	3.4	9.3%	752 187
TELECOM ITALIA RSP	23	8 446	367	3.6	0.2	1.8%	28 649
TENARIS	23	4 644	202	13.2	0.6	2.6%	23 580
TERNA	23	1 948	85	12.2	0.5	2.0%	5 207
TOD'S	23	393	17	1.1	0.0	2.4%	762
UBI BANCA	23	11 142	484	18.6	0.8	1.7%	17 360
UNICREDIT	23	61 695	2 682	274.9	12.0	7.6%	331 415
UNIPOL	23	450	20	0.9	0.0	0.4%	1 505
UNIPOLSAI	23	461	20	1.0	0.0	0.9%	1 860
WEEKLY STOCK OPTIONS							
ENEL	23	26	1	0.1	0.0	0.0%	1
ENI	23	296	13	1.3	0.1	0.0%	22
FIAT CHRYSLER AUTOMOBILES	23	86	4	0.4	0.0	0.0%	25
GENERALI	23	200	9	0.3	0.0	0.0%	100
INTESA SANPAOLO	23	9	0	0.0	0.0	0.0%	1
TELECOM ITALIA	23	53	2	0.0	0.0	0.0%	-
UNICREDIT	23	240	10	1.1	0.0	0.0%	-

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST *
	number	% CALL	% PUT	eur ML	% SHARES	
ENEL	314 983	45.40%	54.60%	1 246.71	28.4%	664 316
INTESA SANPAOLO	198 956	67.75%	32.25%	385.34	8.1%	1 490 285
TELECOM ITALIA	189 230	78.48%	21.52%	77.31	9.3%	752 187
GENERALI	93 984	47.49%	52.51%	131.37	11.2%	636 746
UNICREDIT	61 935	54.76%	45.24%	275.95	7.6%	331 415
ENI	42 026	57.07%	42.93%	186.37	6.2%	437 184
FIAT CHRYSLER AUTOMOBILES	30 846	42.08%	57.92%	133.71	7.2%	207 038
ATLANTIA	12 396	75.45%	24.55%	91.46	7.7%	47 509
STMICROELECTRONICS	11 436	45.97%	54.03%	140.88	6.4%	19 198
UBI BANCA	11 142	19.12%	80.88%	18.56	1.7%	17 360

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
TELECOM ITALIA RSP	9 000	23.5%	1	3.46	1.8%	12 000
BNP PARIBAS	8 830	23.1%	1	31.50		33 322
ENEL	5 287	13.8%	14	21.20	0.5%	7 615
UBI BANCA	5 133	13.4%	29	8.18	0.8%	5 092
TELECOM ITALIA	3 004	7.8%	5	1.15	0.1%	3 001
INTESA SANPAOLO	1 434	3.7%	9	2.71	0.1%	14 039
BANCO BPM	1 350	3.5%	1	2.00	0.2%	1 350
ENI	1 002	2.6%	4	4.21	0.1%	4 592
MEDIOBANCA	900	2.4%	1	3.31	0.5%	904
GENERALI	900	2.4%	1	1.22	0.1%	2 400

* Open positions at the end of period. Gross figures