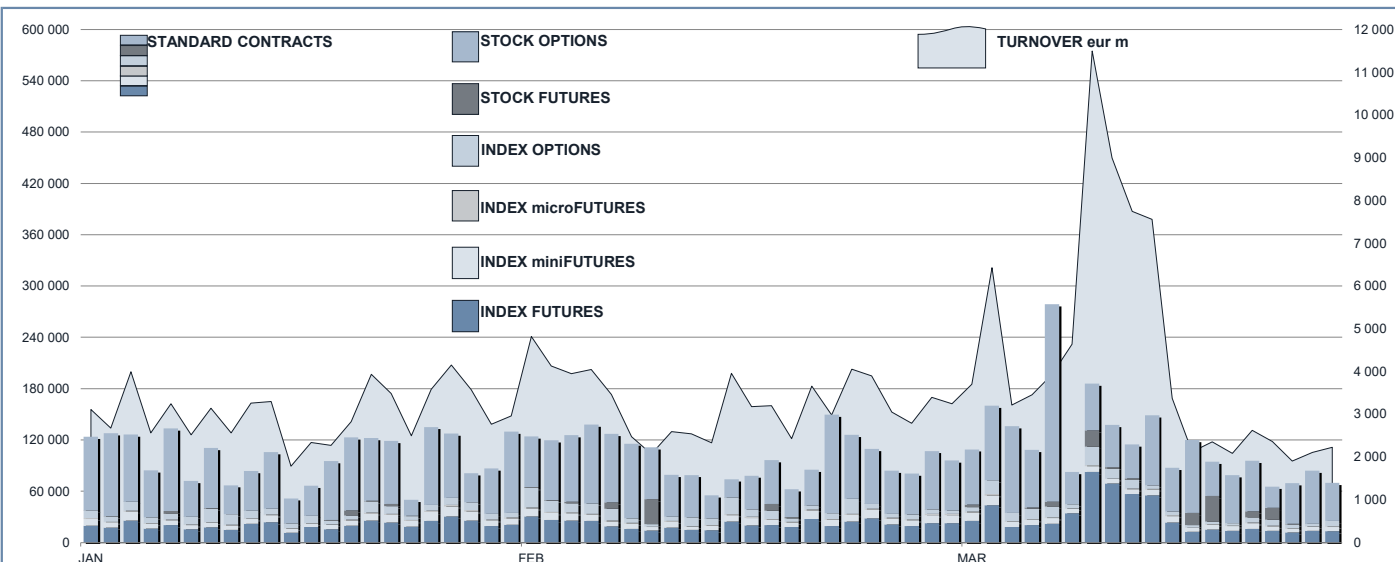




IDEM Statistics

March 2021

EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	JANUARY 2021		FEBRUARY 2021		MARCH 2021		TOTAL 2020		JAN - MAR 2021		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB INDEX FUTURES	400 278	44 486.0	415 096	47 666.6	638 469	76 264.7	6 637 198	662 162.2	1 453 843	168 417.3	79 067
FTSE ITALIA PIR PMI TR INDEX FUTURES	10	0.3	1 731	50.0	4 861	147.3	13 103	304.8	6 602	197.6	2 329
FTSE MIB DIVIDEND INDEX FUTURES	8 312	27.6	9 156	33.8	3 211	11.9	57 374	189.9	20 679	73.3	14 289
TOTAL INDEX FUTURES	408 600	44 513.9	425 983	47 750.4	646 541	76 423.9	6 707 675	662 657.0	1 481 124	168 688.2	95 685
FTSE MIB INDEX miniFUTURES	140 965	3 128.2	143 205	3 286.9	149 641	3 553.4	2 682 599	53 573.8	433 811	9 968.5	6 610
TOTAL INDEX miniFUTURES	140 965	3 128.2	143 205	3 286.9	149 641	3 553.4	2 682 599	53 573.8	433 811	9 968.5	6 610
FTSE MIB INDEX microFUTURES	18 926	83.8	20 240	92.8	20 745	98.4	36 903	154.7	59 911	275.1	1 085
TOTAL INDEX microFUTURES	18 926	83.8	20 240	92.8	20 745	98.4	36 903	154.7	59 911	275.1	1 085
FTSE MIB INDEX OPTIONS	155 925	8 358.2	180 277	10 167.7	157 590	8 950.9	2 125 617	106 867.7	493 792	27 476.9	260 322
FTSE MIB INDEX WEEKLY OPTIONS	9 474	526.0	10 065	572.4	9 651	571.7	191 936	10 065.5	29 190	1 670.1	1 279
TOTAL FTSE MIB INDEX OPTIONS	165 399	8 884.3	190 342	10 740.1	167 241	9 522.6	2 317 553	116 933.2	522 982	29 147.0	261 601
ITALIAN STOCK FUTURES	15 955	48.9	50 439	153.9	98 558	264.4	724 134	1 759.8	164 952	467.2	102 608
EUROPEAN STOCK FUTURES	3 322	14.0	-	-	55 030	289.5	383 698	988.3	58 352	303.5	55 030
STOCK DIVIDEND FUTURES	8 495	1.7	23 540	3.8	21 375	6.6	126 908	18.9	53 410	12.1	71 870
TOTAL STOCK FUTURES	27 772	64.7	73 979	157.7	174 963	560.5	1 234 740	2 767.0	276 714	782.9	229 508
STOCK OPTIONS	1 254 423	4 152.1	1 240 273	3 469.2	1 507 211	4 627.4	12 117 539	35 482.8	4 001 907	12 248.7	4 686 367
WEEKLY STOCK OPTIONS	1 095	7.0	1 362	6.7	3 140	18.8	12 877	35.0	5 597	32.5	849
TOTAL STOCK OPTIONS	1 255 518	4 159.1	1 241 635	3 475.9	1 510 351	4 646.2	12 130 416	35 517.8	4 007 504	12 281.2	4 687 216
TOTAL EQUITY DERIVATIVES	2 017 180	60 834.0	2 095 384	65 503.9	2 669 482	94 804.9	25 109 886	871 603.6	6 782 046	221 142.9	5 281 705

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
ITALIAN STOCK FUTURES							
A2A	23	-	-	-	-	0.0%	-
ACEA	23	-	-	-	-	0.0%	-
ANIMA HOLDING	23	-	-	-	-	0.0%	-
ATLANTIA	23	-	-	-	-	0.0%	-
AUTOGRILL	23	-	-	-	-	0.0%	-
AZIMUT HOLDING	23	-	-	-	-	0.0%	150
BANCA GENERALI	23	-	-	-	-	0.0%	-
BANCA MEDIOLANUM	23	-	-	-	-	0.0%	-
BANCA MONTE PASCHI SIENA	23	-	-	-	-	0.0%	-
BANCO BPM	23	750	33	1.7	0.1	0.2%	750
BPER BANCA	23	-	-	-	-	0.0%	-
BREMBO	23	-	-	-	-	0.0%	-
BUZZI UNICEM	23	-	-	-	-	0.0%	-
CAMPARI	23	150	7	1.4	0.1	0.4%	150
CATTOLICA ASSICURAZIONI	23	-	-	-	-	0.0%	-
CIR	23	-	-	-	-	0.0%	-
CNH INDUSTRIAL	23	660	29	4.3	0.2	0.4%	660
ENEL	23	30 005	1 305	123.8	5.4	2.5%	22 550
ENI	23	1 638	71	8.4	0.4	0.2%	2 513
ERG	23	-	-	-	-	0.0%	-
EXOR	23	-	-	-	-	0.0%	-
FERRARI	23	2	0	0.0	0.0	0.0%	-
FINECOBANK	23	-	-	-	-	0.0%	-
GENERALI	23	53 581	2 330	88.8	3.9	4.3%	49 025
GEOX	23	-	-	-	-	0.0%	-
GVS	23	-	-	-	-	0.0%	-
HERA	23	-	-	-	-	0.0%	-
INTESA SANPAOLO	23	1 450	63	3.3	0.1	0.1%	16 650
IREN	23	-	-	-	-	0.0%	-
ITALGAS	23	-	-	-	-	0.0%	-
LEONARDO	23	3	0	0.0	0.0	0.0%	3
MEDIASET	23	-	-	-	-	0.0%	-
MEDIOBANCA	23	-	-	-	-	0.0%	-
MONCLER	23	-	-	-	-	0.0%	260
NEXI	23	-	-	-	-	0.0%	-
PIRELLI & C	23	-	-	-	-	0.0%	-
POSTE ITALIANE	23	2 000	87	10.5	0.5	0.8%	2 000
PRYSMIAN	23	-	-	-	-	0.0%	-
SAIPEM	23	-	-	-	-	0.0%	1
SARAS	23	-	-	-	-	0.0%	-
SNAM	23	250	11	1.1	0.0	0.1%	250
STELLANTIS	23	1 551	67	11.5	0.5	0.2%	903
STMICROELECTRONICS	23	-	-	-	-	0.0%	-
TECHNOGYM	23	-	-	-	-	0.0%	-
TELECOM ITALIA	23	2	0	0.0	0.0	0.0%	3
TELECOM ITALIA RSP	23	5 025	218	2.4	0.1	0.6%	5 000
TENARIS	23	600	26	2.9	0.1	0.3%	600
TERNA	23	250	11	1.4	0.1	0.1%	250
TOD'S	23	5	0	0.0	0.0	0.0%	5
UNICREDIT	23	636	28	2.9	0.1	0.1%	885
UNIPOL	23	-	-	-	-	0.0%	-
UNIPOLSAI	23	-	-	-	-	0.0%	-
EUROPEAN STOCK FUTURES							
BANCO SANTANDER	23	-	-	-	-	-	-
BBVA	23	-	-	-	-	-	-
BNP PARIBAS	23	55 030	2 393	289.5	12.6	-	55 030
DEUTSCHE BANK	23	-	-	-	-	-	-
IBERDROLA	23	-	-	-	-	-	-
REPSOL	23	-	-	-	-	-	-
SOCIETE GENERALE	23	-	-	-	-	-	-
TELEFONICA	23	-	-	-	-	-	-
STOCK DIVIDEND FUTURES							
ASSICURAZIONI GENERALI DIVIDEND	23	135	6	1.4	0.1	-	375
AXA DIVIDEND	23	-	-	-	-	-	20
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	23	-	-	-	-	-	40
BANCO SANTANDER DIVIDEND	23	-	-	-	-	-	-
BNP DIVIDEND	23	-	-	-	-	-	5
DAIMLER DIVIDEND	23	-	-	-	-	-	10
DEUTSCHE TELEKOM DIVIDEND	23	-	-	-	-	-	-
ENEL DIVIDEND	23	-	-	-	-	-	910
ENGIE DIVIDEND	23	-	-	-	-	-	-
ENI DIVIDEND	23	-	-	-	-	-	5 530
IBERDROLA DIVIDEND	23	-	-	-	-	-	20
INTESA SANPAOLO DIVIDEND	23	20 750	902	3.1	0.1	-	56 230
ORANGE DIVIDEND	23	-	-	-	-	-	-
POSTE ITALIANE DIVIDEND	23	475	21	2.1	0.1	-	2 525
SANOFI-AVENTIS DIVIDEND	23	-	-	-	-	-	5
SIEMENS DIVIDEND	23	-	-	-	-	-	20
SNAM DIVIDEND	23	-	-	-	-	-	-
SOCGEN DIVIDEND	23	-	-	-	-	-	20
STELLANTIS DIVIDEND	23	15	1	0.1	0.0	-	2 175
TELECOM ITALIA DIVIDEND	23	-	-	-	-	-	-
TELEFONICA DIVIDEND	23	-	-	-	-	-	20
TERNA DIVIDEND	23	-	-	-	-	-	-
TOTAL DIVIDEND	23	-	-	-	-	-	5
UNICREDIT DIVIDEND	23	-	-	-	-	-	3 950
VIVENDI DIVIDEND	23	-	-	-	-	-	10

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

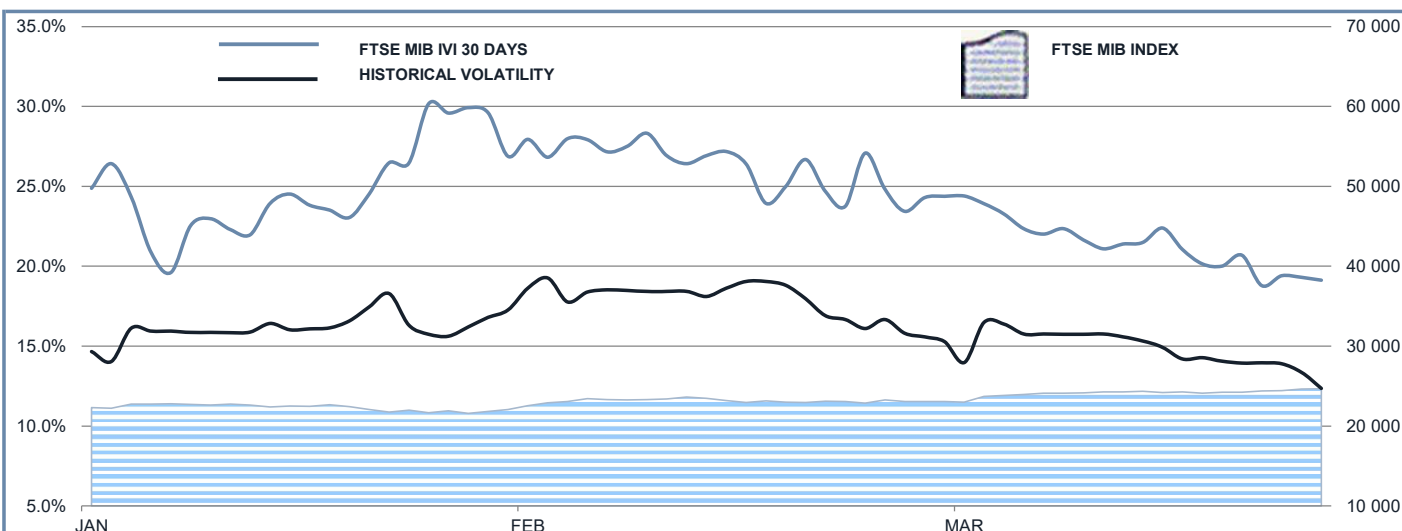
STOCK OPTIONS	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
A2A	23	2 147	93	15.4	0.7	3.5%	2 547
ACEA	23	16	1	0.1	0.0	0.2%	79
AMPLIFON	23	265	12	4.2	0.2	0.7%	365
ANIMA HOLDING	23	1 169	51	2.5	0.1	2.0%	1 288
ASTM	23	114	5	0.3	0.0	0.1%	161
ATLANTIA	23	7 508	326	57.6	2.5	9.9%	8 471
AUTOGRILL	23	8 642	376	25.4	1.1	7.5%	5 211
AZIMUT HOLDING	23	3 624	158	35.3	1.5	7.0%	7 628
BANCA GENERALI	23	5 239	228	14.9	0.6	4.2%	3 505
BANCA IFIS	23	544	24	0.6	0.0	1.3%	698
BANCA MEDIOLANUM	23	1 247	54	5.0	0.2	1.8%	1 695
BANCA MONTE PASCHI SIENA	23	5 945	258	0.7	0.0	1.0%	48 699
BANCA POPOLARE SONDRIO	23	162	7	0.2	0.0	0.2%	408
BANCO BPM	23	20 510	892	47.5	2.1	5.2%	41 998
BPER BANCA	23	1 059	46	2.1	0.1	0.2%	3 666
BREMBO	23	827	36	4.5	0.2	3.2%	1 056
BRUNELLO CUCINELLI	23	97	4	0.4	0.0	0.6%	197
BUZZI UNICEM	23	1 637	71	3.6	0.2	1.0%	2 955
CAMPARI	23	1 985	86	17.6	0.8	4.9%	6 248
CATTOLICA ASSICURAZIONI	23	348	15	0.2	0.0	0.2%	2 534
CERVED GROUP	23	250	11	0.9	0.0	0.2%	60
CIR	23	-	-	-	-	0.0%	-
CNH INDUSTRIAL	23	3 540	154	20.5	0.9	1.8%	5 700
CREDITO VALTELLINESE	23	-	-	-	-	0.0%	15
DANIELI & C	23	37	2	0.1	0.0	0.1%	552
DE' LONGHI	23	48	2	0.8	0.0	0.9%	129
DIASORIN	23	775	34	11.1	0.5	1.2%	668
ENEL	23	96 101	4 178	384.8	16.7	7.7%	484 271
ENI	23	149 744	6 511	756.4	32.9	15.5%	519 034
ERG	23	1 172	51	14.7	0.6	6.8%	1 126
EXOR	23	2 719	118	19.0	0.8	3.7%	2 542
FALCK RENEWABLES	23	83	4	0.2	0.0	0.1%	80
FERRARI	23	6 353	276	110.6	4.8	6.0%	12 654
FINCANTIERI	23	81	4	0.1	0.0	0.1%	141
FINECOBANK	23	2 881	125	21.8	0.9	2.7%	3 926
GENERALI	23	313 423	13 627	436.0	19.0	21.2%	882 346
GEOX	23	60	3	0.0	0.0	0.2%	121
GVS	23	17	1	0.1	0.0	0.3%	33
HERA	23	439	19	1.3	0.1	0.5%	1 449
INTERPUMP GROUP	23	105	5	0.5	0.0	0.2%	172
INTESA SANPAOLO	23	243 360	10 581	552.2	24.0	9.5%	1 232 987
INWIT	23	6 174	268	28.7	1.2	5.4%	6 324
IREN	23	1 223	53	2.7	0.1	2.2%	3 400
ITALGAS	23	657	29	3.3	0.1	1.0%	5 357
JUVENTUS FOOTBALL CLUB	23	412	18	0.3	0.0	0.4%	296
LEONARDO	23	21 126	919	77.0	3.3	4.3%	29 632
MAIRE TECNIMONT	23	244	11	0.6	0.0	0.6%	151
MEDIASET	23	1 386	60	3.6	0.2	3.1%	1 369
MEDIOBANCA	23	23 852	1 037	110.8	4.8	10.9%	78 926
MONCLER	23	1 512	66	36.3	1.6	4.1%	3 007
MONDADORI EDITORE	23	9	0	0.0	0.0	0.1%	29
NEXI	23	8 818	383	68.4	3.0	8.4%	7 736
OVS	23	1 812	79	1.3	0.1	1.3%	1 900
PIAGGIO & C	23	237	10	0.7	0.0	1.0%	473
PIRELLI & C	23	9 761	424	25.2	1.1	6.2%	17 513
POSTE ITALIANE	23	58 539	2 545	296.9	12.9	22.2%	43 317
PRIMA INDUSTRIE	23	10	0	0.0	0.0	0.0%	13
PRYSMIAN	23	6 762	294	17.2	0.7	2.3%	6 956
RECORDATI	23	100	4	0.5	0.0	0.1%	108
SAFILO GROUP	23	30	1	0.0	0.0	0.1%	115
SAIPEM	23	4 476	195	11.3	0.5	1.4%	10 577
SALVATORE FERRAGAMO	23	296	13	2.7	0.1	1.7%	2 952
SARAS	23	1 133	49	0.8	0.0	0.6%	2 451
SNAM	23	15 821	688	71.5	3.1	5.3%	26 303
STELLANTIS	23	50 748	2 206	390.3	17.0	7.2%	148 424
STMICROELECTRONICS	23	6 469	281	98.2	4.3	3.6%	9 428
TAMBURI INVESTMENT PARTNERS	23	30	1	0.1	0.0	0.4%	33
TECHNOGYM	23	8 739	380	48.5	2.1	35.9%	9 157
TELECOM ITALIA	23	218 898	9 517	99.0	4.3	5.0%	649 221
TELECOM ITALIA RSP	23	39 225	1 705	17.3	0.8	4.3%	36 417
TENARIS	23	25 056	1 089	122.6	5.3	11.2%	49 637
TERNA	23	5 520	240	34.4	1.5	3.4%	7 551
TOD'S	23	405	18	1.2	0.1	1.6%	351
UNICREDIT	23	101 930	4 432	483.2	21.0	9.0%	236 862
UNIPOL	23	1 176	51	2.6	0.1	0.9%	2 155
UNIPOLSAI	23	352	15	0.9	0.0	0.6%	811
WEEKLY STOCK OPTIONS							
ENEL	23	38	2	0.2	0.0	0.0%	2
ENI	23	19	1	0.1	0.0	0.0%	-
GENERALI	23	107	5	0.2	0.0	0.0%	-
INTESA SANPAOLO	23	17	1	0.0	0.0	0.0%	7
STELLANTIS	23	2 173	94	15.9	0.7	0.3%	702
TELECOM ITALIA	23	290	13	0.1	0.0	0.0%	-
UNICREDIT	23	496	22	2.3	0.1	0.0%	138

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

INDEX AND VOLATILITY



Note: historical volatility is computed as standard deviation of daily logarithmic variations of FTSE MIB index values (last 22 days rolling)

MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
GENERALI	313 530	36.00%	64.00%	436.15	21.2%	882 346
INTESA SANPAOLO	243 377	59.32%	40.68%	552.24	9.5%	1 232 994
TELECOM ITALIA	219 188	75.12%	24.88%	99.15	5.0%	649 221
ENI	149 763	55.60%	44.40%	756.53	15.5%	519 034
UNICREDIT	102 426	62.24%	37.76%	485.44	9.0%	237 000
ENEL	96 139	50.10%	49.90%	384.97	7.7%	484 273
POSTE ITALIANE	58 539	72.97%	27.03%	296.90	22.2%	43 317
STELLANTIS	52 921	49.05%	50.95%	406.27	7.5%	149 126
TELECOM ITALIA RSP	39 225	88.16%	11.84%	17.32	4.3%	36 417
TENARIS	25 056	66.08%	33.92%	122.63	11.2%	49 637

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
BNP PARIBAS	55 030	35.8%	2	289.49		55 030
GENERALI	53 581	34.9%	28	88.76	4.3%	49 025
ENEL	30 005	19.5%	5	123.75	2.5%	22 550
TELECOM ITALIA RSP	5 025	3.3%	2	2.41	0.6%	5 000
POSTE ITALIANE	2 000	1.3%	1	10.46	0.8%	2 000
ENI	1 638	1.1%	16	8.39	0.2%	2 513
STELLANTIS	1 551	1.0%	8	11.55	0.2%	903
INTESA SANPAOLO	1 450	0.9%	2	3.27	0.1%	16 650
BANCO BPM	750	0.5%	1	1.66	0.2%	750
CNH INDUSTRIAL	660	0.4%	1	4.32	0.4%	660

* Open positions at the end of period. Gross figures