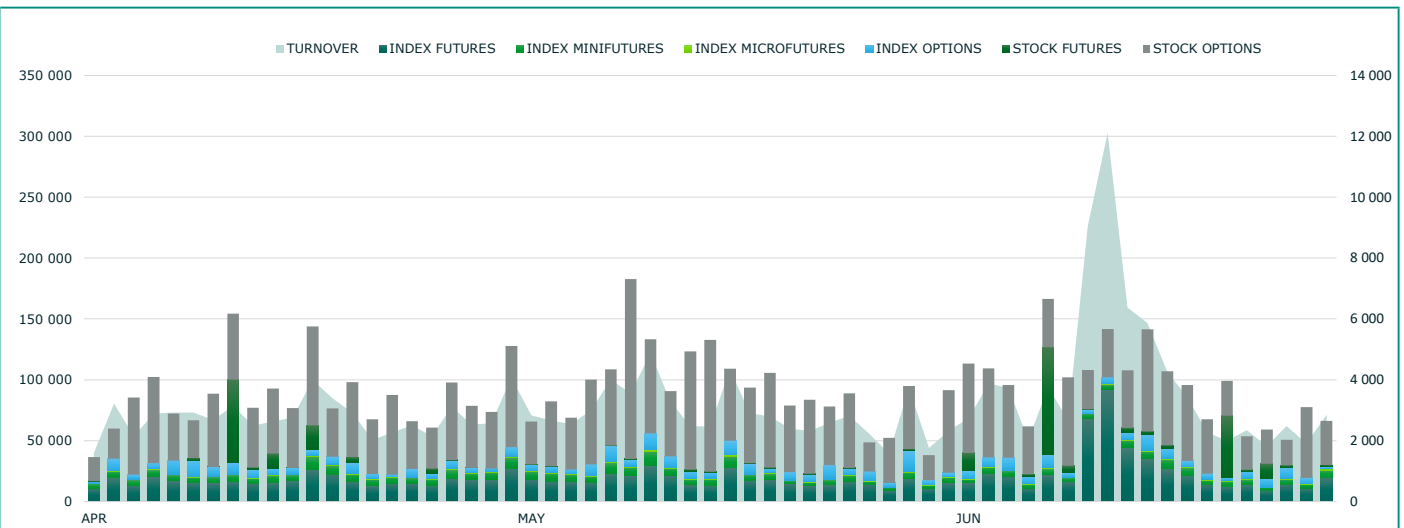


EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	APRIL 2021		MAY 2021		JUNE 2021		TOTAL 2020		JAN - JUN 2021		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB INDEX FUTURES	330 470	40 060.2	371 977	45 449.2	525 730	67 091.7	6 637 198	662 162.2	2 682 020	321 018.4	79 839
FTSE ITALIA PIR PMI TR INDEX FUTURES	14	0.4	159	5.1	3 798	133.2	13 103	304.8	10 573	336.3	1 721
FTSE MIB DIVIDEND INDEX FUTURES	3 100	12.8	5 590	24.3	5 157	24.1	57 374	189.9	34 526	134.5	19 326
TOTAL INDEX FUTURES	333 584	40 073.4	377 726	45 478.6	534 685	67 249.0	6 707 675	662 657.0	2 727 119	321 489.2	100 886
FTSE MIB INDEX miniFUTURES	108 185	2 622.1	118 847	2 899.8	95 903	2 439.0	2 682 599	53 573.8	756 746	17 929.4	6 475
TOTAL INDEX miniFUTURES	108 185	2 622.1	118 847	2 899.8	95 903	2 439.0	2 682 599	53 573.8	756 746	17 929.4	6 475
FTSE MIB INDEX microFUTURES	13 118	63.6	17 796	86.9	14 830	75.4	36 903	154.7	105 655	500.8	1 168
TOTAL INDEX microFUTURES	13 118	63.6	17 796	86.9	14 830	75.4	36 903	154.7	105 655	500.8	1 168
FTSE MIB INDEX OPTIONS	118 676	7 150.1	135 662	8 027.7	138 657	8 580.3	2 125 617	106 867.7	886 787	51 234.9	244 363
FTSE MIB INDEX WEEKLY OPTIONS	8 261	502.7	10 702	654.5	8 575	540.8	191 936	10 065.5	56 728	3 368.1	1 298
TOTAL FTSE MIB INDEX OPTIONS	126 937	7 652.8	146 364	8 682.2	147 232	9 121.1	2 317 553	116 933.2	943 515	54 603.1	245 661
ITALIAN STOCK FUTURES	111 751	266.7	5 190	29.0	186 515	298.1	724 134	1 759.8	468 408	1 061.1	67 260
EUROPEAN STOCK FUTURES	-	-	55 030	305.8	-	-	383 698	988.3	113 382	609.3	-
STOCK DIVIDEND FUTURES	3 540	2.9	17 600	3.4	315	0.4	126 908	18.9	74 865	18.8	66 135
TOTAL STOCK FUTURES	115 291	269.7	77 820	338.2	186 830	298.4	1 234 740	2 767.0	656 655	1 689.2	133 395
STOCK OPTIONS	993 850	3 560.9	1 359 087	4 758.5	1 064 248	4 119.9	12 117 539	35 482.8	7 418 422	24 687.9	4 471 347
WEEKLY STOCK OPTIONS	1 405	9.9	2 406	7.6	4 387	14.1	12 877	35.0	13 795	64.1	776
TOTAL STOCK OPTIONS	994 585	3 570.8	1 361 493	4 766.1	1 068 635	4 134.0	12 130 416	35 517.8	7 432 217	24 752.1	4 472 123
TOTAL EQUITY DERIVATIVES	1 691 700	54 252.3	2 100 046	62 251.7	2 048 115	83 316.9	25 109 886	871 603.6	12 621 907	420 963.8	4 959 708

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TURNOVER eur m (*)		TOTAL	DAILY AVG		
		TOTAL	DAILY AVG				
ITALIAN STOCK FUTURES							
A2A	22	-	-	-	-	0.0%	-
ACEA	22	-	-	-	-	0.0%	-
ANIMA HOLDING	22	-	-	-	-	0.0%	-
ATLANTIA	22	-	-	-	-	0.0%	-
AUTOGRILL	22	-	-	-	-	0.0%	-
AZIMUT HOLDING	22	-	-	-	-	0.0%	-
BANCA GENERALI	22	-	-	-	-	0.0%	-
BANCA MEDIOLANUM	22	-	-	-	-	0.0%	-
BANCA MONTE PASCHI SIENA	22	-	-	-	-	0.0%	-
BANCO BPM	22	-	-	-	-	0.0%	-
BPER BANCA	22	-	-	-	-	0.0%	-
BREMO	22	-	-	-	-	0.0%	-
BUZZI UNICEM	22	-	-	-	-	0.0%	-
CAMPARI	22	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	22	-	-	-	-	0.0%	-
CIR	2	-	-	-	-	0.0%	-
CNH INDUSTRIAL	22	-	-	-	-	0.0%	-
ENEL	22	16 800	764	66.8	3.0	1.8%	15 400
ENI	22	8 301	377	43.7	2.0	1.3%	8 301
ERG	22	-	-	-	-	0.0%	-
EXOR	22	-	-	-	-	0.0%	-
FERRARI	22	-	-	-	-	0.0%	-
FINECOBANK	22	-	-	-	-	0.0%	-
GENERALI	22	13 030	592	22.2	1.0	1.6%	11 525
GEOX	22	-	-	-	-	0.0%	-
GVS	22	-	-	-	-	0.0%	-
HERA	22	-	-	-	-	0.0%	-
INTESA SANPAOLO	22	14 006	637	34.3	1.6	0.8%	14 000
IREN	22	-	-	-	-	0.0%	-
ITALGAS	22	-	-	-	-	0.0%	500
LEONARDO	22	-	-	-	-	0.0%	-
MEDIASET	22	-	-	-	-	0.0%	-
MEDIOBANCA	22	1 800	82	8.9	0.4	1.3%	1 500
MONCLER	22	-	-	-	-	0.0%	-
NEXI	22	-	-	-	-	0.0%	-
PIRELLI & C	22	-	-	-	-	0.0%	-
POSTE ITALIANE	22	1 700	77	9.7	0.4	1.5%	1 000
PRYSMIAN	22	-	-	-	-	0.0%	-
SAIPEM	22	-	-	-	-	0.0%	600
SARAS	22	-	-	-	-	0.0%	-
SNAM	22	9 200	418	45.0	2.0	4.9%	200
STELLANTIS	22	630	29	5.3	0.2	0.1%	1 930
STMICROELECTRONICS	22	-	-	-	-	0.0%	-
TECHNOGYM	22	-	-	-	-	0.0%	-
TELECOM ITALIA	22	-	-	-	-	0.0%	1
TELECOM ITALIA RSP	22	120 000	5 455	56.9	2.6	17.3%	11 000
TENARIS	22	-	-	-	-	0.0%	-
TERNA	22	-	-	-	-	0.0%	-
TOD'S	22	8	0	0.0	0.0	0.0%	3
UNICREDIT	22	1 040	47	5.2	0.2	0.1%	1 300
UNIPOL	22	-	-	-	-	0.0%	-
UNIPOLSAI	22	-	-	-	-	0.0%	-
EUROPEAN STOCK FUTURES							
BANCO SANTANDER	22	-	-	-	-	-	-
BBVA	22	-	-	-	-	-	-
BNP PARIBAS	22	-	-	-	-	-	-
DEUTSCHE BANK	22	-	-	-	-	-	-
IBERDROLA	22	-	-	-	-	-	-
REPSOL	22	-	-	-	-	-	-
SOCIETE GENERALE	22	-	-	-	-	-	-
TELEFONICA	22	-	-	-	-	-	-
STOCK DIVIDEND FUTURES							
ASSICURAZIONI GENERALI DIVIDEND	22	15	1	0.1	0.0	-	295
AXA DIVIDEND	22	-	-	-	-	-	20
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	22	-	-	-	-	-	40
BANCO BPM DIVIDEND	18	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	22	-	-	-	-	-	-
BNP DIVIDEND	22	-	-	-	-	-	5
DAIMLER DIVIDEND	22	-	-	-	-	-	10
DEUTSCHE TELEKOM DIVIDEND	22	-	-	-	-	-	-
ENEL DIVIDEND	22	-	-	-	-	-	910
ENGIE DIVIDEND	22	-	-	-	-	-	-
ENI DIVIDEND	22	280	13	0.2	0.0	-	5 680
FERRARI DIVIDEND	18	5	0	0.0	0.0	-	5
IBERDROLA DIVIDEND	22	-	-	-	-	-	20
INTESA SANPAOLO DIVIDEND	22	15	1	0.0	0.0	-	50 340
ORANGE DIVIDEND	22	-	-	-	-	-	-
POSTE ITALIANE DIVIDEND	22	-	-	-	-	-	2 600
SANOFI-AVENTIS DIVIDEND	22	-	-	-	-	-	5
SIEMENS DIVIDEND	22	-	-	-	-	-	20
SNAM DIVIDEND	22	-	-	-	-	-	-
SOCGEN DIVIDEND	22	-	-	-	-	-	25
STELLANTIS DIVIDEND	22	-	-	-	-	-	2 175
TELECOM ITALIA DIVIDEND	22	-	-	-	-	-	-
TELEFONICA DIVIDEND	22	-	-	-	-	-	20
TERNA DIVIDEND	22	-	-	-	-	-	-
TOTAL DIVIDEND	22	-	-	-	-	-	5
UNICREDIT DIVIDEND	22	-	-	-	-	-	3 950
VIVENDI DIVIDEND	22	-	-	-	-	-	10

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

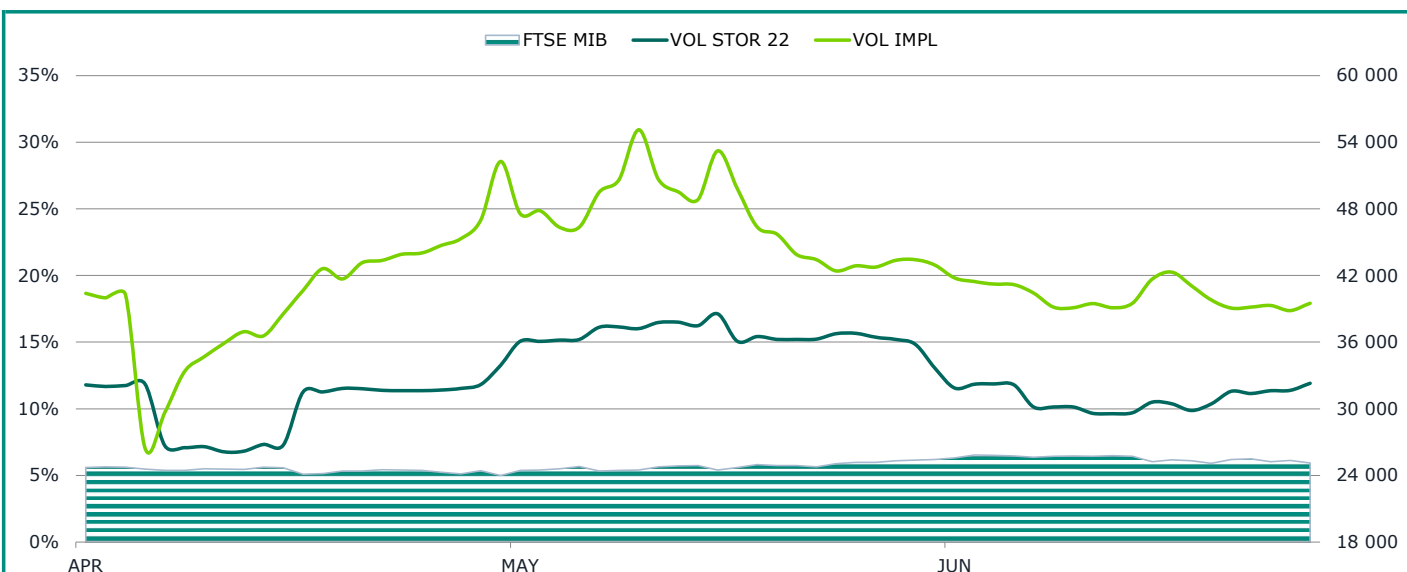
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TURNOVER eur m (*)					
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
STOCK OPTIONS							
A2A	22	865	39	7.6	0.3	1.8%	2 126
ACEA	22	75	3	0.7	0.0	0.9%	91
AMPLIFON	22	464	21	9.1	0.4	2.2%	638
ANIMA HOLDING	22	1 005	46	2.2	0.1	1.6%	3 511
ATLANTIA	22	4 678	213	37.6	1.7	5.9%	6 018
AUTOGRILL	22	10 864	494	36.4	1.7	11.2%	6 690
AZIMUT HOLDING	22	4 312	196	44.5	2.0	11.2%	6 818
BANCA GENERALI	22	1 642	75	5.7	0.3	1.7%	2 991
BANCA IFIS	22	251	11	0.3	0.0	0.4%	4 618
BANCA MEDIOLANUM	22	4 380	199	18.0	0.8	5.3%	4 989
BANCA MONTE PASCHI SIENA	22	31 948	1 452	3.3	0.2	2.4%	67 988
BANCA POPOLARE SONDRIO	22	1 397	64	2.6	0.1	1.6%	557
BANCO BPM	22	12 545	570	37.5	1.7	5.0%	45 201
BPER BANCA	22	3 537	161	6.4	0.3	1.2%	7 586
BREMO	22	161	7	0.9	0.0	0.9%	591
BRUNELLO CUCINELLI	22	246	11	1.2	0.1	1.5%	271
BUZZI UNICEM	22	3 418	155	7.7	0.3	2.9%	7 454
CAMPARI	22	2 387	109	23.0	1.0	5.9%	5 573
CATTOLICA ASSICURAZIONI	22	2 499	114	1.3	0.1	0.6%	2 526
CERVED GROUP	22	28	1	0.1	0.0	0.3%	319
CIR	22	-	-	-	-	0.0%	-
CNH INDUSTRIAL	22	4 133	188	28.6	1.3	2.6%	5 953
DANIELI & C	22	233	11	0.5	0.0	2.1%	1 243
DE' LONGHI	22	63	3	1.2	0.1	1.3%	131
DIASORIN	22	419	19	6.2	0.3	1.0%	1 088
ENEL	22	100 282	4 558	387.8	17.6	10.6%	445 259
ENI	22	91 961	4 180	508.3	23.1	15.6%	544 333
ERG	22	217	10	2.8	0.1	2.0%	883
EXOR	22	1 976	90	13.7	0.6	2.3%	2 703
FALCK RENEWABLES	22	591	27	1.7	0.1	1.9%	665
FERRARI	22	2 595	118	43.6	2.0	2.8%	12 453
FINCANTIERI	22	51	2	0.0	0.0	0.0%	140
FINCOBANK	22	5 088	231	36.9	1.7	5.8%	13 271
GENERALI	22	118 022	5 365	206.1	9.4	14.4%	762 554
GEOX	22	84	4	0.0	0.0	0.2%	199
GVS	22	6	0	0.0	0.0	0.2%	15
HERA	22	131	6	0.5	0.0	0.2%	1 215
INTERPUMP GROUP	22	376	17	1.8	0.1	0.8%	652
INTESA SANPAOLO	22	207 088	9 413	515.9	23.5	11.6%	1 108 464
INWIT	22	374	17	1.8	0.1	0.5%	2 531
IREN	22	667	30	1.6	0.1	1.5%	1 743
ITALGAS	22	231	11	1.3	0.1	0.7%	2 445
JUVENTUS FOOTBALL CLUB	22	196	9	0.1	0.0	0.3%	253
LEONARDO	22	10 620	483	38.1	1.7	6.9%	25 235
MAIRE TECNIMONT	22	126	6	0.4	0.0	0.6%	188
MEDIASET	22	901	41	2.6	0.1	2.1%	2 391
MEDIOBANCA	22	39 416	1 792	187.2	8.5	26.6%	84 695
MONCLER	22	912	41	25.5	1.2	3.5%	2 319
MONDADORI EDITORE	22	77	4	0.1	0.0	1.4%	77
NEXI	22	3 493	159	29.2	1.3	4.0%	6 090
OVS	22	616	28	0.5	0.0	0.5%	2 535
PIAGGIO & C	22	624	28	2.1	0.1	3.4%	767
PIRELLI & C	22	5 020	228	12.9	0.6	4.2%	23 618
POSTE ITALIANE	22	51 887	2 359	306.5	13.9	48.4%	33 100
PRIMA INDUSTRIE	22	16	1	0.0	0.0	0.2%	50
PRYSMIAN	22	3 008	137	8.6	0.4	1.6%	9 592
RECORDATI	22	45	2	0.2	0.0	0.1%	21
SAFILO GROUP	22	292	13	0.2	0.0	0.3%	331
SAIPEM	22	7 643	347	19.2	0.9	2.9%	14 250
SALVATORE FERRAGAMO	22	369	17	3.8	0.2	2.3%	2 861
SARAS	22	1 850	84	1.7	0.1	0.7%	1 547
SNAM	22	5 948	270	29.5	1.3	3.2%	20 834
STELLANTIS	22	56 016	2 546	465.7	21.2	10.9%	171 088
STMICROELECTRONICS	22	3 185	145	49.5	2.2	3.0%	8 554
TAMBURI INVESTMENT PARTNERS	22	25	1	0.1	0.0	0.3%	37
TECHNOGYM	22	85	4	0.4	0.0	0.3%	4 236
TELECOM ITALIA	22	72 541	3 297	31.9	1.5	4.4%	510 874
TELECOM ITALIA RSP	22	11 827	538	5.7	0.3	1.7%	19 572
TENARIS	22	10 230	465	49.1	2.2	5.5%	36 776
TERNA	22	2 552	116	15.8	0.7	2.3%	6 055
TOD'S	22	2 063	94	10.0	0.5	3.0%	3 173
UNICREDIT	22	144 546	6 570	800.9	36.4	22.0%	386 323
UNIPOL	22	6 406	291	14.7	0.7	3.5%	8 705
UNIPOLSAI	22	423	19	1.0	0.0	0.9%	704
WEEKLY STOCK OPTIONS							
ENEL	22	10	0	0.0	0.0	0.0%	1
ENI	22	109	5	0.6	0.0	0.0%	-
GENERALI	22	2 550	116	4.3	0.2	0.3%	50
INTESA SANPAOLO	22	-	-	-	-	0.0%	-
STELLANTIS	22	513	23	4.3	0.2	0.1%	211
TELECOM ITALIA	22	300	14	0.1	0.0	0.0%	300
UNICREDIT	22	905	41	4.7	0.2	0.1%	214

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

INDEX AND VOLATILITY



Note: historical volatility is computed as standard deviation of daily logarithmic variations of FTSE MIB index values (last 22 days rolling)

MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST *
	number	% CALL	% PUT	eur ML	% SHARES	
INTESA SANPAOLO	207 088	67.20%	32.80%	515.93	11.6%	1 108 464
UNICREDIT	145 451	68.12%	31.88%	805.59	22.1%	386 537
GENERALI	120 572	54.89%	45.11%	210.36	14.7%	762 604
ENEL	100 292	41.17%	58.83%	387.82	10.6%	445 260
ENI	92 070	70.12%	29.88%	508.87	15.6%	544 333
TELECOM ITALIA	72 841	37.49%	62.51%	32.04	4.4%	511 174
STELLANTIS	56 529	55.08%	44.92%	470.04	11.0%	171 299
POSTE ITALIANE	51 887	90.49%	9.51%	306.54	48.4%	33 100
MEDIOBANCA	39 416	25.82%	74.18%	187.20	26.6%	84 695
BANCA MONTE PASCHI SIENA	31 948	3.57%	96.43%	3.30	2.4%	67 988

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
TELECOM ITALIA RSP	120 000	64.3%	6	56.86	17.3%	11 000
ENEL	16 800	9.0%	5	66.82	1.8%	15 400
INTESA SANPAOLO	14 006	7.5%	8	34.26	0.8%	14 000
GENERALI	13 030	7.0%	5	22.18	1.6%	11 525
SNAM	9 200	4.9%	4	44.99	4.9%	200
ENI	8 301	4.5%	5	43.68	1.3%	8 301
MEDIOBANCA	1 800	1.0%	3	8.89	1.3%	1 500
POSTE ITALIANE	1 700	0.9%	3	9.75	1.5%	1 000
UNICREDIT	1 040	0.6%	3	5.25	0.1%	1 300
STELLANTIS	630	0.3%	2	5.35	0.1%	1 930

* Open positions at the end of period. Gross figures

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