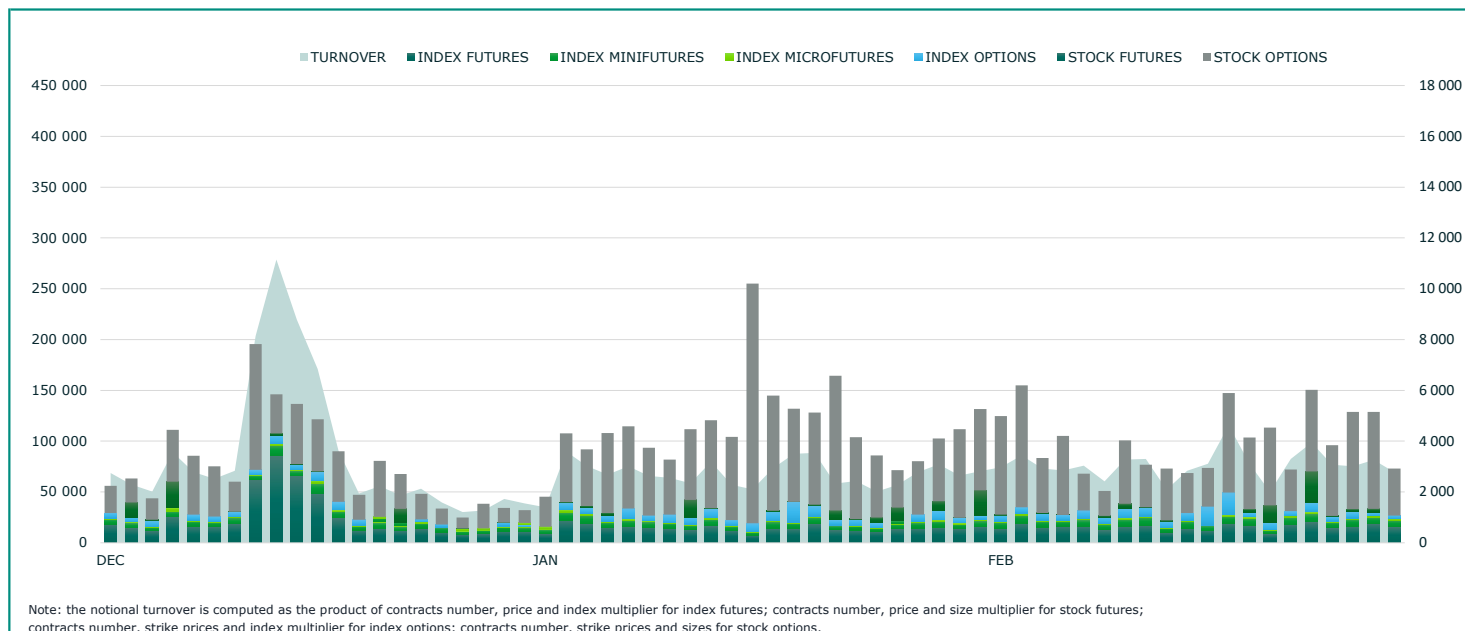


EQUITY DERIVATIVES TRADING



MONTHLY TURNOVER

	DECEMBER 2022		JANUARY 2023		FEBRUARY 2023		TOTAL 2022		JAN - FEB 2023		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB INDEX FUTURES	506 769	61 484.0	315 299	40 315.7	311 038	42 544.0	6 039 024	705 064.4	626 337	82 859.6	95 518
FTSE ITALIA PIR PMI TR INDEX FUTURES	2 368	72.2	120	3.9	-	-	9 826	294.1	120	3.9	908
FTSE MIB DIVIDEND INDEX FUTURES	1 825	9.1	1 860	10.0	4 602	27.7	38 545	183.6	6 462	37.8	16 445
TOTAL INDEX FUTURES	510 962	61 565.3	317 279	40 329.6	315 640	42 571.7	6 087 395	705 542.1	632 919	82 901.3	112 871
FTSE MIB INDEX miniFUTURES	105 895	2 558.8	111 917	2 859.2	123 475	3 376.7	2 114 164	49 712.9	235 392	6 235.9	17 121
TOTAL INDEX miniFUTURES	105 895	2 558.8	111 917	2 859.2	123 475	3 376.7	2 114 164	49 712.9	235 392	6 235.9	17 121
FTSE MIB INDEX microFUTURES	22 566	109.0	26 278	134.3	27 042	147.9	471 802	2 199.9	53 320	282.2	5 425
TOTAL INDEX microFUTURES	22 566	109.0	26 278	134.3	27 042	147.9	471 802	2 199.9	53 320	282.2	5 425
FTSE MIB INDEX OPTIONS	81 559	4 738.2	147 176	8 878.7	141 601	9 201.1	1 655 130	94 248.1	288 777	18 079.8	249 656
FTSE MIB INDEX WEEKLY OPTIONS	11 944	714.5	8 277	524.3	9 252	626.3	122 038	7 143.6	17 529	1 150.6	2 292
TOTAL FTSE MIB INDEX OPTIONS	93 503	5 452.7	155 453	9 403.0	150 853	9 827.4	1 777 168	101 391.7	306 306	19 230.4	251 948
ITALIAN STOCK FUTURES	58 339	285.3	61 422	255.1	89 137	580.7	858 374	2 872.8	150 559	835.9	134 615
EUROPEAN STOCK FUTURES	14 462	77.0	-	-	-	-	45 848	235.8	-	-	14 462
STOCK DIVIDEND FUTURES	-	-	6	0.1	287	1.8	9 383	23.0	293	1.8	5 990
TOTAL STOCK FUTURES	72 801	362.3	61 428	255.2	89 424	582.5	913 605	3 131.6	150 852	837.7	155 067
STOCK OPTIONS	797 792	2 690.6	1 794 961	6 115.7	1 315 408	4 783.6	15 701 228	48 620.1	3 110 369	10 899.3	5 094 574
WEEKLY STOCK OPTIONS	1 523	6.2	2 209	12.3	758	5.1	27 981	122.6	2 967	17.4	174
TOTAL STOCK OPTIONS	799 315	2 696.8	1 797 170	6 128.0	1 316 166	4 788.7	15 729 209	48 742.8	3 113 336	10 916.7	5 094 748
TOTAL EQUITY DERIVATIVES	1 605 042	72 744.8	2 469 525	59 109.3	2 022 600	61 294.9	27 093 343	910 720.9	4 492 125	120 404.2	5 637 180

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TURNOVER eur m (*)		TOTAL	DAILY AVG		
		TOTAL	DAILY AVG				
ITALIAN STOCK FUTURES							
A2A	20	140	7	1.0	0.0	0.4%	140
ACEA	20	-	-	-	-	0.0%	-
ANIMA HOLDING	20	-	-	-	-	0.0%	-
AUTOGRILL	20	-	-	-	-	0.0%	-
AZIMUT HOLDING	20	-	-	-	-	0.0%	-
BANCA GENERALI	20	-	-	-	-	0.0%	-
BANCA MEDIOLANUM	20	-	-	-	-	0.0%	-
BANCA MONTE PASCHI SIENA	20	-	-	-	-	0.0%	-
BANCO BPM	20	3 401	170	13.5	0.7	1.1%	2 400
BPER BANCA	20	-	-	-	-	0.0%	-
BREMBO	20	-	-	-	-	0.0%	-
BUZZI UNICEM	20	-	-	-	-	0.0%	-
CAMPARI	20	-	-	-	-	0.0%	-
CNH INDUSTRIAL	20	-	-	-	-	0.0%	-
ENEL	20	8	0	0.0	0.0	0.0%	18 700
ENI	20	404	20	2.9	0.1	0.1%	5 622
ERG	20	-	-	-	-	0.0%	-
FERRARI	20	210	11	5.2	0.3	0.3%	460
FINECOBANK	20	-	-	-	-	0.0%	-
GENERALI	20	8 250	413	15.1	0.8	1.2%	14 750
GEOX	20	-	-	-	-	0.0%	-
GVS	20	-	-	-	-	0.0%	-
HERA	20	-	-	-	-	0.0%	-
INTESA SANPAOLO	20	20 852	1 043	51.6	2.6	0.7%	25 600
IREN	20	-	-	-	-	0.0%	-
ITALGAS	20	-	-	-	-	0.0%	-
LEONARDO	20	1	0	0.0	0.0	0.0%	751
MEDIOBANCA	20	270	14	1.4	0.1	0.3%	960
MFE B	20	-	-	-	-	0.0%	-
MONCLER	20	1	0	0.0	0.0	0.0%	-
NEXI	20	-	-	-	-	0.0%	200
PIRELLI & C	20	-	-	-	-	0.0%	-
POSTE ITALIANE	20	800	40	4.1	0.2	1.0%	800
PRYSMIAN	20	1	0	0.0	0.0	0.0%	-
SAIPEM	20	-	-	-	-	0.0%	-
SARAS	20	-	-	-	-	0.0%	-
SNAM	20	400	20	1.9	0.1	0.4%	400
STELLANTIS	20	4 428	221	34.5	1.7	0.7%	6 477
STMICROELECTRONICS	20	-	-	-	-	0.0%	-
TECHNOGYM	20	-	-	-	-	0.0%	-
TELECOM ITALIA	20	-	-	-	-	0.0%	1
TELECOM ITALIA RSP	20	-	-	-	-	0.0%	-
TENARIS	20	1	0	0.0	0.0	0.0%	1
TERNA	20	2	0	0.0	0.0	0.0%	-
TOD'S	20	4	0	0.0	0.0	0.0%	3
UNICREDIT	20	49 964	2 498	449.6	22.5	5.8%	57 350
UNIPOL	20	-	-	-	-	0.0%	-
UNIPOLSAI	20	-	-	-	-	0.0%	-
EUROPEAN STOCK FUTURES							
BNP PARIBAS	20	-	-	-	-	-	14 462
STOCK DIVIDEND FUTURES							
ASSICURAZIONI GENERALI DIVIDEND	20	-	-	-	-	-	12
BANCO BPM DIVIDEND	20	180	9	0.4	0.0	-	185
ENEL DIVIDEND	20	-	-	-	-	-	1 616
ENI DIVIDEND	20	-	-	-	-	-	2 205
FERRARI DIVIDEND	20	-	-	-	-	-	-
INTESA SANPAOLO DIVIDEND	20	-	-	-	-	-	1 805
POSTE ITALIANE DIVIDEND	20	5	0	0.0	0.0	-	105
SNAM DIVIDEND	20	-	-	-	-	-	-
STELLANTIS DIVIDEND	20	96	5	1.3	0.1	-	11
TELECOM ITALIA DIVIDEND	20	-	-	-	-	-	-
TERNA DIVIDEND	20	-	-	-	-	-	10
UNICREDIT DIVIDEND	20	6	0	0.1	0.0	-	41

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

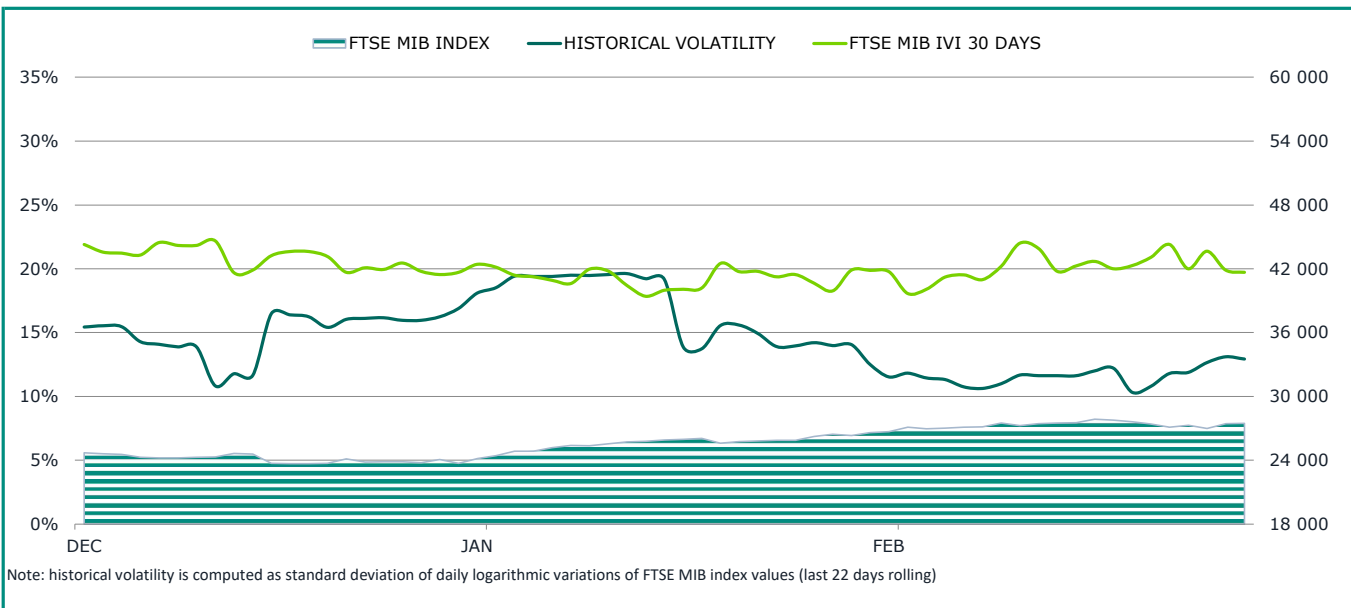
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TURNOVER eur m (*)		TURNOVER eur m (*)			
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
STOCK OPTIONS							
AZA	20	1 896	95	13.1	0.7	4.8%	4 481
ACEA	20	51	3	0.3	0.0	1.3%	90
AMPLIFON	20	737	37	9.9	0.5	2.5%	1 291
ANIMA HOLDING	20	916	46	1.8	0.1	0.7%	2 967
AUTOGRILL	20	3 760	188	11.9	0.6	14.7%	7 835
AZIMUT HOLDING	20	1 487	74	16.8	0.8	5.1%	13 850
BANCA GENERALI	20	2 041	102	6.8	0.3	2.4%	4 454
BANCA IFIS	20	90	5	0.1	0.0	0.2%	330
BANCA MEDIOLANUM	20	1 299	65	5.9	0.3	1.9%	2 983
BANCA MONTE PASCHI SIENA	20	17 310	866	41.0	2.1	4.2%	15 487
BANCA POPOLARE SONDRIO	20	86	4	0.2	0.0	0.2%	313
BANCO BPM	20	15 479	774	60.2	3.0	5.0%	40 404
BFF BANK	20	98	5	0.4	0.0	0.3%	126
BPER BANCA	20	4 131	207	10.8	0.5	1.4%	17 473
BREMBO	20	348	17	2.4	0.1	1.4%	1 215
BRUNELLO CUCINELLI	20	44	2	0.3	0.0	0.3%	55
BUZZI UNICEM	20	2 822	141	6.2	0.3	3.6%	4 239
CAMPARI	20	2 086	104	21.7	1.1	4.3%	8 347
CNH INDUSTRIAL	20	1 200	60	9.4	0.5	0.9%	1 746
DANIELI & C	20	174	9	0.4	0.0	2.2%	202
DE' LONGHI	20	66	3	0.7	0.0	1.4%	55
DIASORIN	20	1 149	57	12.7	0.6	4.6%	3 805
ENEL	20	164 812	8 241	438.3	21.9	14.4%	935 537
ENI	20	128 522	6 426	866.1	43.3	20.7%	507 361
ERG	20	519	26	7.4	0.4	5.3%	1 014
FERRARI	20	6 907	345	163.0	8.2	9.7%	13 816
FINCANTIERI	20	44	2	0.0	0.0	0.0%	219
FINECOBANK	20	2 877	144	22.7	1.1	3.0%	3 787
GENERALI	20	88 585	4 429	154.2	7.7	12.7%	931 721
GEOX	20	103	5	0.1	0.0	0.2%	209
GVS	20	4	0	0.0	0.0	0.1%	6
HERA	20	902	45	2.4	0.1	1.6%	1 341
INTERPUMP GROUP	20	736	37	3.7	0.2	1.7%	1 478
INTESA SANPAOLO	20	177 990	8 900	414.2	20.7	6.0%	1 008 938
INWIT	20	317	16	1.7	0.1	1.0%	834
IREN	20	113	6	0.2	0.0	0.3%	482
ITALGAS	20	418	21	2.2	0.1	1.6%	3 283
IVECO GROUP	20	2 009	100	8.3	0.4	1.9%	2 444
JUVENTUS FOOTBALL CLUB	20	20	1	0.0	0.0	0.0%	225
LEONARDO	20	4 007	200	19.6	1.0	2.6%	28 375
MAIRE TECNIMONT	20	45	2	0.2	0.0	0.3%	111
MEDIOBANCA	20	15 030	752	74.5	3.7	13.9%	55 620
MFE B	20	12	1	0.0	0.0	0.0%	288
MONCLER	20	4 269	213	123.1	6.2	15.4%	6 513
MONDADORI EDITORE	20	6	0	0.0	0.0	0.2%	16
NEXI	20	18 692	935	69.5	3.5	11.3%	34 811
OVS	20	361	18	0.4	0.0	0.5%	578
PIAGGIO & C	20	156	8	0.6	0.0	0.7%	815
PIRELLI & C	20	11 894	595	30.1	1.5	10.3%	33 932
POSTE ITALIANE	20	8 855	443	43.9	2.2	11.0%	26 357
PRIMA INDUSTRIE	16	-	-	-	-	0.0%	-
PRYSMIAN	20	10 846	542	38.1	1.9	9.0%	18 084
RECORDATI	20	655	33	2.6	0.1	1.3%	1 884
REPLY	20	14	1	0.1	0.0	0.1%	201
SAFILO GROUP	20	32	2	0.0	0.0	0.1%	102
SAIPEM	20	4 267	213	6.3	0.3	0.4%	18 693
SALVATORE FERRAGAMO	20	331	17	2.9	0.1	5.6%	1 992
SARAS	20	571	29	0.9	0.0	0.3%	2 780
SESA	20	22	1	0.0	0.0	0.1%	94
SNAM	20	3 305	165	15.4	0.8	3.3%	12 158
STELLANTIS	20	147 667	7 383	1 226.1	61.3	26.7%	333 636
STMICROELECTRONICS	20	6 404	320	139.4	7.0	6.2%	9 050
TAMBURI INVESTMENT PARTNERS	20	27	1	0.1	0.0	0.4%	50
TECHNOGYM	20	34	2	0.1	0.0	0.3%	191
TELECOM ITALIA	20	280 382	14 019	85.4	4.3	5.3%	589 758
TELECOM ITALIA RSP	20	100 424	5 021	30.6	1.5	9.7%	139 001
TENARIS	20	3 844	192	31.0	1.5	2.3%	8 208
TERNA	20	2 387	119	17.0	0.8	3.7%	4 169
TOD'S	20	999	50	3.4	0.2	7.3%	2 185
UNICREDIT	20	56 401	2 820	501.7	25.1	6.5%	212 479
UNIPOL	20	688	34	1.7	0.1	0.8%	6 846
UNIPOLSAI	20	586	29	1.4	0.1	1.9%	891
WEBUILD	20	47	2	0.1	0.0	0.1%	263
WEEKLY STOCK OPTIONS							
ENEL	20	44	2	0.1	0.0	0.0%	24
ENI	20	207	10	1.5	0.1	0.0%	43
GENERALI	20	6	0	0.0	0.0	0.0%	2
INTESA SANPAOLO	20	124	6	0.3	0.0	0.0%	56
STELLANTIS	20	165	8	1.3	0.1	0.0%	9
TELECOM ITALIA	20	5	0	0.0	0.0	0.0%	-
UNICREDIT	20	207	10	1.9	0.1	0.0%	40

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
TELECOM ITALIA	280 387	70.40%	29.60%	85.43	5.3%	589 758
INTESA SANPAOLO	178 114	47.15%	52.85%	414.51	6.0%	1 008 994
ENEL	164 856	47.36%	52.64%	438.39	14.4%	935 561
STELLANTIS	147 832	51.81%	48.19%	1 227.36	26.7%	333 645
ENI	128 729	62.55%	37.45%	867.57	20.8%	507 404
TELECOM ITALIA RSP	100 424	46.40%	53.60%	30.65	9.7%	139 001
GENERALI	88 591	39.56%	60.44%	154.17	12.7%	931 723
UNICREDIT	56 608	46.58%	53.42%	503.61	6.5%	212 519
NEXI	18 692	24.63%	75.37%	69.51	11.3%	34 811
BANCA MONTE PASCHI SIENA	17 310	31.07%	68.93%	41.03	4.2%	15 487

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
UNICREDIT	49 964	56.1%	26	449.61	5.8%	57 350
INTESA SANPAOLO	20 852	23.4%	4	51.60	0.7%	25 600
GENERALI	8 250	9.3%	3	15.07	1.2%	14 750
STELLANTIS	4 428	5.0%	16	34.47	0.7%	6 477
BANCO BPM	3 401	3.8%	4	13.55	1.1%	2 400
POSTE ITALIANE	800	0.9%	1	4.08	1.0%	800
ENI	404	0.5%	4	2.91	0.1%	5 622
SNAM	400	0.4%	1	1.88	0.4%	400
MEDIOBANCA	270	0.3%	2	1.36	0.3%	960
FERRARI	210	0.2%	2	5.15	0.3%	460

* Open positions at the end of period. Gross figures

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