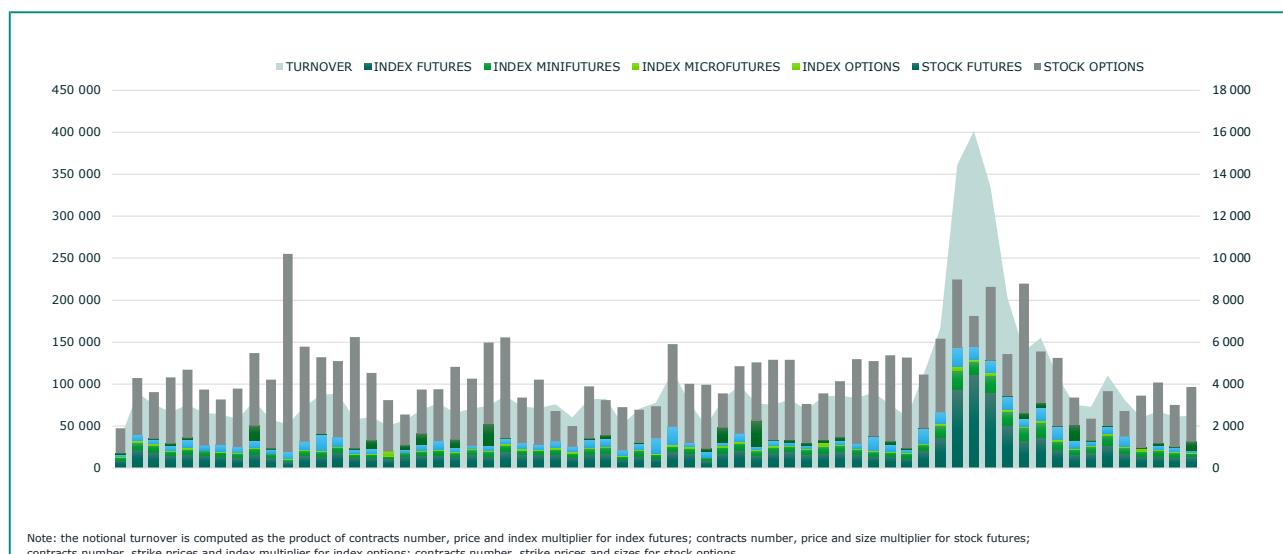


EQUITY DERIVATIVES TRADING

MONTHLY TURNOVER

	JANUARY 2023		FEBRUARY 2023		MARCH 2023		TOTAL 2022		JAN - MAR 2023		OPEN INTEREST
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	
FTSE MIB INDEX FUTURES	315 299	40 315.7	311 038	42 544.0	714 578	93 865.3	6 039 024	705 064.4	1 340 915	176 724.9	87 135
FTSE ITALIA PIR PMI TR INDEX FUTURES	120	3.9	-	-	2 283	73.9	9 826	294.1	2 403	77.7	913
FTSE MIB DIVIDEND INDEX FUTURES	1 860	10.0	4 602	27.7	2 657	15.2	38 545	183.6	9 119	52.9	14 495
TOTAL INDEX FUTURES	317 279	40 329.6	315 640	42 571.7	719 518	93 954.3	6 087 395	705 542.1	1 352 437	176 855.6	102 543
FTSE MIB INDEX miniFUTURES	111 917	2 859.2	123 475	3 376.7	228 857	6 016.2	2 114 164	49 712.9	464 249	12 252.0	10 734
TOTAL INDEX miniFUTURES	111 917	2 859.2	123 475	3 376.7	228 857	6 016.2	2 114 164	49 712.9	464 249	12 252.0	10 734
FTSE MIB INDEX microFUTURES	26 278	134.3	27 042	147.9	41 896	220.7	471 802	2 199.9	95 216	502.8	3 597
TOTAL INDEX microFUTURES	26 278	134.3	27 042	147.9	41 896	220.7	471 802	2 199.9	95 216	502.8	3 597
FTSE MIB INDEX OPTIONS	147 176	8 878.7	141 601	9 201.1	221 106	14 111.6	1 655 130	94 248.1	509 883	32 191.4	254 094
FTSE MIB INDEX WEEKLY OPTIONS	8 277	524.3	9 252	626.3	12 616	840.4	122 038	7 143.6	30 145	1 991.0	2 321
TOTAL FTSE MIB INDEX OPTIONS	155 453	9 403.0	150 853	9 827.4	233 722	14 952.0	1 777 168	101 391.7	540 028	34 182.4	256 415
ITALIAN STOCK FUTURES	61 422	255.1	89 137	580.7	55 018	210.8	858 374	2 872.8	205 577	1 046.7	90 211
EUROPEAN STOCK FUTURES	-	-	-	-	14 462	91.6	45 848	235.8	14 462	91.6	-
STOCK DIVIDEND FUTURES	6	0.1	287	1.8	45	0.4	9 383	23.0	338	2.2	6 007
TOTAL STOCK FUTURES	61 428	255.2	89 424	582.5	69 525	302.9	913 605	3 131.6	220 377	1 140.6	96 218
STOCK OPTIONS	1 794 961	6 115.7	1 315 408	4 783.6	1 607 144	6 697.1	15 701 228	48 620.1	4 717 513	17 596.4	5 045 668
WEEKLY STOCK OPTIONS	2 209	12.3	758	5.1	3 377	13.9	27 981	122.6	6 344	31.3	191
TOTAL STOCK OPTIONS	1 797 170	6 128.0	1 316 166	4 788.7	1 610 521	6 711.0	15 729 209	48 742.8	4 723 857	17 627.6	5 045 859
TOTAL EQUITY DERIVATIVES	2 469 525	59 109.3	2 022 600	61 294.9	2 904 039	122 157.0	27 093 343	910 720.9	7 396 164	242 561.1	5 515 366

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TURNOVER eur m (*)		TURNOVER eur m (*)			
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
ITALIAN STOCK FUTURES							
AZA	23	280	12	2.0	0.1	0.5%	280
ACEA	23	-	-	-	-	0.0%	-
ANIMA HOLDING	23	-	-	-	-	0.0%	-
AUTOGRILL	23	-	-	-	-	0.0%	-
AZIMUT HOLDING	23	-	-	-	-	0.0%	-
BANCA GENERALI	23	-	-	-	-	0.0%	-
BANCA MEDIOLANUM	23	-	-	-	-	0.0%	-
BANCA MONTE PASCHI SIENA	23	-	-	-	-	0.0%	-
BANCO BPM	23	800	35	3.4	0.1	0.2%	2 400
BPER BANCA	23	-	-	-	-	0.0%	-
BREMBO	23	-	-	-	-	0.0%	-
BUZZI UNICEM	23	-	-	-	-	0.0%	-
CAMPARI	23	-	-	-	-	0.0%	-
CNH INDUSTRIAL	23	-	-	-	-	0.0%	-
ENEL	23	5 208	226	13.8	0.6	0.4%	4 008
ENI	23	7 629	332	47.4	2.1	1.2%	7 628
ERG	23	-	-	-	-	0.0%	-
FERRARI	23	20	1	0.5	0.0	0.0%	220
FINECOBANK	23	-	-	-	-	0.0%	-
GENERALI	23	19 500	848	34.8	1.5	2.0%	16 000
GEOX	23	-	-	-	-	0.0%	-
GVS	23	-	-	-	-	0.0%	-
HERA	23	-	-	-	-	0.0%	-
INTESA SANPAOLO	23	10 500	457	25.3	1.1	0.3%	16 850
IREN	23	-	-	-	-	0.0%	-
ITALGAS	23	-	-	-	-	0.0%	-
LEONARDO	23	1	0	0.0	0.0	0.0%	-
MEDIOBANCA	23	800	35	3.6	0.2	0.6%	1 060
MFE B	23	-	-	-	-	0.0%	-
MONCLER	23	-	-	-	-	0.0%	-
NEXI	23	-	-	-	-	0.0%	-
PIRELLI & C	23	-	-	-	-	0.0%	-
POSTE ITALIANE	23	415	18	1.9	0.1	0.3%	415
PRYSMIAN	23	-	-	-	-	0.0%	-
SAIPEM	23	-	-	-	-	0.0%	-
SARAS	23	-	-	-	-	0.0%	-
SNAM	23	1 475	64	6.9	0.3	1.0%	775
STELLANTIS	23	5 108	222	43.6	1.9	1.0%	6 972
STMICROELECTRONICS	23	25	1	0.6	0.0	0.0%	25
TECHNOGYM	23	-	-	-	-	0.0%	-
TELECOM ITALIA	23	-	-	-	-	0.0%	1
TELECOM ITALIA RSP	23	-	-	-	-	0.0%	-
TENARIS	23	2	0	0.0	0.0	0.0%	1
TERNA	23	-	-	-	-	0.0%	-
TOD'S	23	4	0	0.0	0.0	0.0%	1
UNICREDIT	23	3 251	141	27.1	1.2	0.3%	33 575
UNIPOL	23	-	-	-	-	0.0%	-
UNIPOLSAI	23	-	-	-	-	0.0%	-
EUROPEAN STOCK FUTURES							
BNP PARIBAS	13	14 462	1 112	91.6	7.0	-	-
STOCK DIVIDEND FUTURES							
ASSICURAZIONI GENERALI DIVIDEND	23	-	-	-	-	-	12
BANCO BPM DIVIDEND	23	-	-	-	-	-	185
ENEL DIVIDEND	23	12	1	0.0	0.0	-	1 622
ENI DIVIDEND	23	-	-	-	-	-	2 205
FERRARI DIVIDEND	23	-	-	-	-	-	-
INTESA SANPAOLO DIVIDEND	23	-	-	-	-	-	1 805
POSTE ITALIANE DIVIDEND	23	10	0	0.1	0.0	-	115
SNAM DIVIDEND	23	-	-	-	-	-	-
STELLANTIS DIVIDEND	23	23	1	0.3	0.0	-	12
TELECOM ITALIA DIVIDEND	23	-	-	-	-	-	-
TERNA DIVIDEND	23	-	-	-	-	-	10
UNICREDIT DIVIDEND	23	-	-	-	-	-	41

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

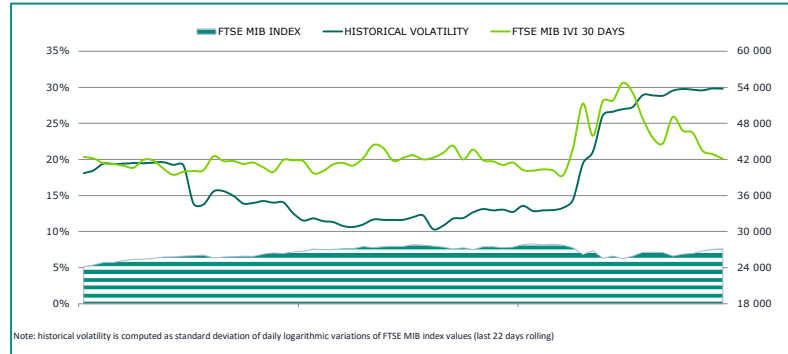
STOCK OPTIONS	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TURNOVER eur m (*)			
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
AZA	23	2 985	130	21.0	0.9	5.5%	4 708
ACEA	23	120	5	0.8	0.0	1.5%	131
AMPLIFON	23	1 332	58	19.7	0.9	3.8%	1 701
ANIMA HOLDING	23	360	16	0.7	0.0	1.0%	990
AUTOGRIFF	23	965	42	3.1	0.1	2.4%	3 401
AZIMUT HOLDING	23	6 480	282	68.8	3.0	15.3%	8 383
BANCA GENERALI	23	1 936	84	5.8	0.3	2.5%	3 504
BANCA IFIS	23	206	9	0.3	0.0	0.5%	320
BANCA MEDIOLANUM	23	1 437	62	6.2	0.3	2.0%	2 202
BANCA MONTE PASCHI SIENA	23	10 006	435	23.8	1.0	3.9%	17 359
BANCA POPOLARE SONDRIO	23	176	8	0.4	0.0	0.3%	315
BANCO BPM	23	22 954	998	81.9	3.6	5.5%	48 585
BFF BANK	23	12	1	0.1	0.0	0.0%	80
BPER BANCA	23	2 713	118	6.4	0.3	0.6%	17 005
BREMBO	23	653	28	4.5	0.2	2.8%	753
BRUNELLO CUCINELLI	23	176	8	1.4	0.1	0.9%	162
BUZZI UNICEM	23	2 488	108	5.5	0.2	1.7%	3 576
CAMPARI	23	9 755	424	104.5	4.5	20.2%	11 537
CNH INDUSTRIAL	23	1 861	81	13.6	0.6	1.5%	1 752
DANIELI & C	23	211	9	0.5	0.0	2.1%	184
DE LONGHI	23	48	2	0.5	0.0	0.9%	43
DIASORIN	23	3 856	168	39.2	1.7	9.0%	2 184
ENEL	23	229 975	9 999	626.4	27.2	18.2%	894 097
ENI	23	149 409	6 496	911.5	39.6	22.8%	512 669
ERG	23	372	16	4.8	0.2	2.5%	697
FERRARI	23	10 819	470	274.3	11.9	15.8%	12 864
FINCANTIERI	23	75	3	0.0	0.0	0.1%	142
FINCOBANCA	23	5 750	250	41.4	1.8	24.8%	5 407
GENERALI	23	204 494	8 891	365.5	15.9	20.9%	961 480
GEOX	23	43	2	0.0	0.0	0.2%	218
GVS	23	40	2	0.1	0.0	0.4%	31
HERA	23	643	28	1.6	0.1	0.9%	1 323
INTERPUMP GROUP	23	2 420	105	13.1	0.6	6.6%	2 992
INTESA SANPAOLO	23	270 046	11 741	684.9	29.8	8.1%	1 076 189
INWIT	23	20 680	899	124.9	5.4	24.8%	17 773
IREN	23	115	5	0.2	0.0	0.2%	152
ITALGAS	23	814	35	4.3	0.2	1.8%	1 149
IVECO GROUP	23	835	36	3.7	0.2	1.5%	1 683
JUVENTUS FOOTBALL CLUB	23	109	5	0.0	0.0	0.1%	128
LEONARDO	23	6 854	298	37.2	1.6	4.4%	27 097
MAIRE TECNIMONT	23	1 101	4	4.2	0.2	5.2%	1 076
MEDIOBANCA	23	13 033	567	60.1	2.6	9.9%	56 077
MFE B	23	12	1	0.0	0.0	0.1%	207
MONCLER	23	4 796	209	139.5	6.1	12.8%	4 697
MONDADORI EDITORE	23	8	0	0.0	0.0	0.1%	17
NEXI	23	12 119	527	46.4	2.0	7.3%	28 915
OVS	23	34	1	0.0	0.0	0.1%	519
PIAGGIO & C	23	386	17	1.5	0.1	2.2%	408
PIRELLI & C	23	3 752	163	9.9	0.4	4.8%	32 874
POSTE ITALIANE	23	21 870	951	109.5	4.8	17.8%	34 856
PRYSMIAN	23	2 787	121	10.3	0.4	1.5%	5 544
RECORDATI	23	316	14	1.4	0.1	0.7%	1 483
REPLY	23	11	0	0.1	0.0	0.0%	154
SAFILO GROUP	23	7	0	0.0	0.0	0.0%	90
SAIPEM	23	9 684	421	13.6	0.6	0.9%	21 773
SALVATORE FERRAGAMO	23	1 186	52	10.4	0.5	13.4%	2 152
SARAS	23	2 322	101	3.5	0.2	1.1%	1 847
SESA	23	31	1	0.0	0.0	0.1%	73
SNAM	23	3 534	154	16.4	0.7	2.4%	9 825
STELLANTIS	23	205 255	8 924	1 686.0	73.3	39.1%	377 661
STMICROELECTRONICS	23	9 153	398	204.5	8.9	6.8%	7 932
TAMBURI INVESTMENT PARTNERS	23	38	2	0.2	0.0	0.2%	41
TECHNOGYM	23	125	5	0.5	0.0	0.9%	182
TELECOM ITALIA	23	217 446	9 454	68.4	3.0	7.0%	488 994
TELECOM ITALIA RSP	23	26 613	1 157	6.4	0.3	3.2%	99 335
TENARIS	23	11 577	503	84.2	3.7	7.5%	15 009
TERNA	23	4 161	181	30.0	1.3	4.0%	3 694
TOD'S	23	918	40	3.3	0.1	5.0%	1 023
UNICREDIT	23	78 054	3 394	678.1	29.5	8.2%	196 364
UNIPOL	23	1 992	87	4.8	0.2	2.1%	6 689
UNIPOLSAI	23	438	19	1.0	0.0	1.0%	927
WEBUILD	23	162	7	0.3	0.0	0.2%	264
WEEKLY STOCK OPTIONS							
ENEL	23	241	10	0.7	0.0	0.0%	51
ENI	23	123	5	0.8	0.0	0.0%	15
GENERALI	23	140	6	0.3	0.0	0.0%	37
INTESA SANPAOLO	23	215	9	0.5	0.0	0.0%	50
STELLANTIS	23	906	39	7.4	0.3	0.2%	1
TELECOM ITALIA	23	1 300	57	0.4	0.0	0.0%	-
UNICREDIT	23	452	20	3.9	0.2	0.0%	37

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
INTESA SANPAOLO	251 709	53.97%	46.03%	641.32	8.9%	1 076 189
TELECOM ITALIA	207 029	80.14%	19.86%	65.05	7.8%	488 994
GENERALI	182 889	56.89%	43.11%	326.35	21.3%	961 480
STELLANTIS	160 861	28.10%	71.90%	1 343.08	36.0%	377 661
ENEL	158 200	56.62%	43.38%	430.38	15.1%	894 097
ENI	101 662	38.20%	61.80%	632.71	18.3%	512 669
UNICREDIT	62 749	52.46%	47.54%	552.12	7.8%	196 364
TELECOM ITALIA RSP	24 932	10.86%	89.14%	6.00	3.4%	99 335
POSTE ITALIANE	20 448	66.76%	33.24%	102.75	21.5%	34 856
INWIT	20 156	89.26%	10.74%	121.75	28.4%	17 773

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
BNP PARIBAS	14 462	25.3%	1	91.64	0.0%	-
INTESA SANPAOLO	10 500	18.3%	4	25.26	0.4%	16 850
GENERALI	9 500	16.6%	2	17.37	1.1%	16 000
ENI	7 629	13.3%	7	47.35	1.4%	7 628
ENEL	4 408	7.7%	4	11.66	0.4%	4 008
STELLANTIS	3 656	6.4%	13	31.78	0.9%	6 972
UNICREDIT	3 251	5.7%	4	27.08	0.4%	33 575
SNAM	1 475	2.6%	4	6.95	1.2%	775
BANCO BPM	800	1.4%	2	3.26	0.3%	2 400
MEDIOBANCA	800	1.4%	1	3.56	0.7%	1 060

* Open positions at the end of period. Gross figures

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