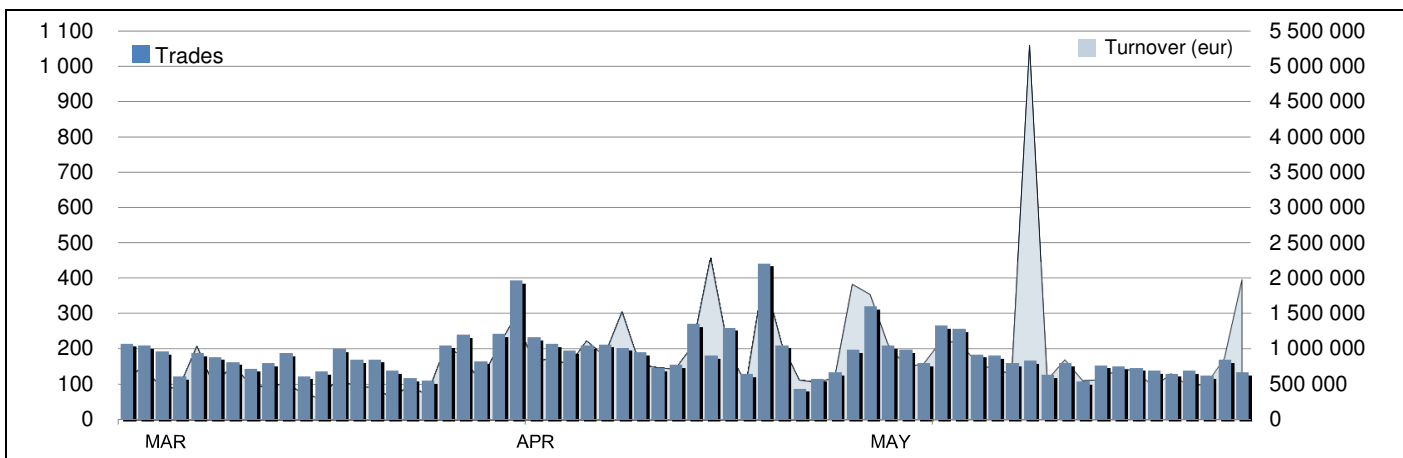




Closed Ended Funds and Permanent Capital Vehicles Stat

May 2019

MIV - TRADING EVOLUTION



CLOSED ENDED FUNDS - MAIN INDICATORS

| | 31 MAY 2019 | | MAY 2019 | | JAN-MAY 2019 | |
|--------------------------------------|-------------|----------------------|--------------|-------------------|---------------|-------------------|
| | PRICE (eur) | CAPITALISATION (eur) | TRADES | TURNOVER (eur) | TRADES | TURNOVER (eur) |
| QF ALPHA IMMOBILIARE | 1 222.2 | 126 959 691 | 333 | 1 707 945 | 1 075 | 7 360 420 |
| QF AMUNDI RE EUROPA | 1 215.7 | 103 157 913 | 345 | 1 601 427 | 1 269 | 6 084 461 |
| QF AMUNDI RE ITALIA | 999.5 | 66 648 425 | 302 | 1 652 561 | 1 087 | 5 157 527 |
| QF ATLANTIC 1 | 252.0 | 131 399 335 | 213 | 1 224 782 | 1 025 | 4 346 431 |
| QF IMMOBILIARE DINAMICO | 111.7 | 162 455 440 | 722 | 2 858 980 | 3 509 | 9 678 635 |
| QF IMMOBILIUM 2001 | 1 321.0 | 34 346 000 | 26 | 107 428 | 92 | 424 090 |
| QF MEDIOLANUM RE A | 3.7 | 29 869 272 | 25 | 67 049 | 212 | 544 306 |
| QF MEDIOLANUM RE B | 2.3 | 153 101 918 | 130 | 582 603 | 874 | 3 362 922 |
| QF OPPORTUNITA ITALIA | 1 163.7 | 67 199 251 | 602 | 2 311 964 | 2 368 | 7 337 251 |
| QF POLIS | 311.7 | 40 212 801 | 172 | 727 494 | 1 151 | 4 338 061 |
| QF RISPARMIO IMMOBILIARE UNO ENERGIA | 3 660.0 | 17 568 000 | - | - | 8 | 31 412 |
| QF SECURFONDO | 260.1 | 15 603 000 | 11 | 13 972 | 139 | 297 300 |
| QF SOCRATE | 256.4 | 66 170 613 | 162 | 395 071 | 810 | 2 351 368 |
| QF UNICREDIT IMM UNO | 726.0 | 116 158 000 | 297 | 1 206 092 | 1 598 | 6 370 315 |
| QF VALORE IMM GLOBAL | 501.5 | 15 471 275 | 57 | 158 024 | 274 | 562 324 |
| TOTAL | | 1 146 320 934 | 3 397 | 14 615 392 | 15 491 | 58 246 822 |

PERMANENT CAPITAL VEHICLES LISTED ON MIV - MAIN INDICATORS

| | 31 MAY 2019 | | MAY 2019 | | JAN-MAY 2019 | |
|-----------|-------------|----------------|----------|----------------|--------------|----------------|
| | TRADES | TURNOVER (eur) | TRADES | TURNOVER (eur) | TRADES | TURNOVER (eur) |
| NB AURORA | 10.2 | 152 595 349 | 111 | 7 998 588 | 255 | 12 737 950 |

HOLDING COMPANIES LISTED ON MIV - MAIN INDICATORS

| | 31 MAY 2019 | | MAY 2019 | | JAN-MAY 2019 | |
|-----|-------------|----------------------|----------|----------------|--------------|----------------|
| | PRICE (eur) | CAPITALISATION (eur) | TRADES | TURNOVER (eur) | TRADES | TURNOVER (eur) |
| M&C | 0.037 | 14 912 454 | 292 | 215 837 | 2 292 | 2 077 756 |

MIV

MIV - Market for Investment Vehicles – is the reference market for the listing of close-end funds and permanent capital vehicles that invests in real economy. MIV can accommodate a wide range of investment strategies:

- Private Equity
- Public and Private Debt
- Venture Capital
- Industry-specific strategy: Real Estate, Infrastructure, Healthcare, etc.
- Multi-strategy

In addition, could be listed on MIV:

- Special Purpose Acquisition Companies (SPACs)
- Investment vehicles other than Alternative Investment Funds (AIFs), including REITs that have not already fully invested their capital

PERMANENT CAPITAL VEHICLES LISTED ON AIM ITALIA - MAIN INDICATORS

| | 31 MAY 2019 | | MAY 2019 | | JAN-MAY 2019 | |
|------------|-------------|----------------------|----------|----------------|--------------|----------------|
| | PRICE (eur) | CAPITALISATION (eur) | TRADES | TURNOVER (eur) | TRADES | TURNOVER (eur) |
| 4AIM SICAF | 440.5 | 5 572 325 | 18 | 21 643 | 70 | 117 573 |

REAL ESTATE INVESTMENT TRUSTS (SIQ) LISTED ON MTA - MAIN INDICATORS

| | 31 MAY 2019 | | MAY 2019 | | JAN-MAY 2019 | |
|--|-------------|----------------------|---------------|-------------------|---------------|--------------------|
| | PRICE (eur) | CAPITALISATION (eur) | TRADES | TURNOVER (eur) | TRADES | TURNOVER (eur) |
| AEDES | 1.7 | 53 276 428 | 3 088 | 4 827 501 | 12770 | 21 695 262 |
| COIMA RES | 7.6 | 271 994 925 | 1 247 | 4 320 563 | 6873 | 23 672 933 |
| COVIVIO | 92.9 | FOREIGN | 599 | 1 536 182 | 5434 | 20 591 697 |
| IGD - IMMOBILIARE GRANDE DISTRIBUZIONE | 6.1 | 676 024 216 | 8 857 | 24 550 289 | 43553 | 106 170 370 |
| NOVA RE | 4.0 | 43 553 308 | 235 | 211 185 | 1053 | 648 603 |
| RESTART | 0.4 | 12 760 426 | 1 944 | 2 129 177 | 18680 | 24 359 620 |
| TOTAL | | 1 057 609 303 | 15 970 | 37 574 897 | 88 363 | 197 138 485 |