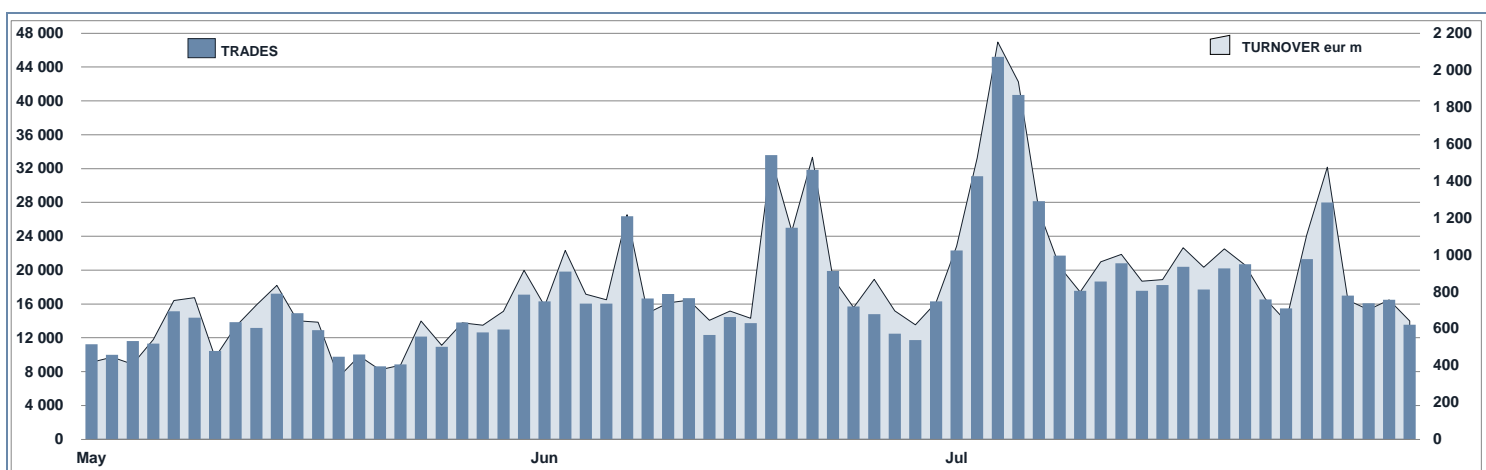




FIXED INCOME Statistics

July 2019

FIXED INCOME DAILY TURNOVER



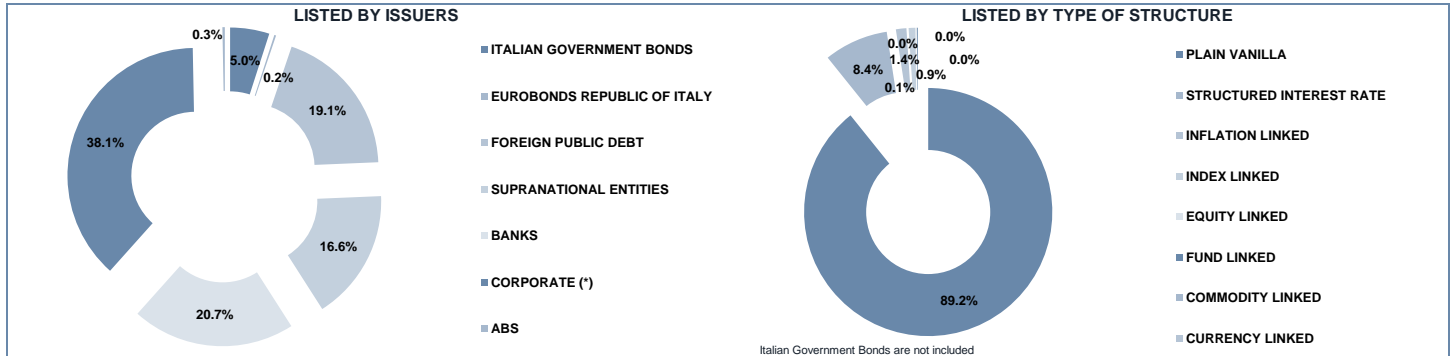
MAIN INDICATORS

LISTED BOND

TRADING

	DEC 2018			JUNE 2019			JULY 2019			JUNE 2019		JULY 2019		JAN - JUL 2019	
	LISTED END of MONTH	LISTED END of MONTH	NEW LISTED BEGIN of JAN 2019	LISTED END of MONTH	NEW LISTED BEGIN of JAN 2019	LISTED END of MONTH	NEW LISTED BEGIN of JAN 2019	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
MARKET SEGMENTS															
DMOT - ITALIAN GOVERNMENT BONDS	127	131	21	130	23	301 091	16 198.4	408 955	22 402.2	1 857 015	98 206.2				
DMOT - BONDS	163	131	3	129	3	11 781	192.2	22 330	410.7	93 141	1 468.5				
EUROMOT	1 056	1 066	94	1 057	101	48 473	772.2	67 660	1 023.1	387 574	5 799.4				
EXTRAMOT	1 307	1 301	66	1 302	83	5 513	201.7	6 439	260.7	40 867	1 428.8				
<i>of which BONDS IN DISTRIBUTION</i>	-	-	3	-	3	-	-	-	-	29	6.5				
TOTAL	2 653	2 629	184	2 618	210	366 858	17 364.5	505 384	24 096.6	2 378 597	106 902.9				
ISSUERS															
ITALIAN GOVERNMENT BONDS	127	131	21	130	23	301 091	16 198.4	408 955	22 402.2	1 857 015	98 206.2				
EUROBONDS REPUBLIC OF ITALY	5	6	1	6	1	2 370	42.2	2 917	56.4	15 189	272.7				
FOREIGN PUBLIC DEBT	490	504	50	501	57	17 180	352.2	16 983	367.5	104 410	2 139.1				
SUPRANATIONAL ENTITIES	451	439	23	435	23	19 089	278.5	35 025	468.2	181 301	2 411.0				
BANKS	566	541	35	541	41	17 282	263.8	21 712	348.0	142 402	2 211.7				
CORPORATE (*)	1 009	1 002	53	997	62	9 846	229.4	19 792	454.3	78 280	1 662.1				
ABS	5	6	1	8	3	-	-	-	-	-	-				
TOTAL	2 653	2 629	184	2 618	210	366 858	17 364.5	505 384	24 096.6	2 378 597	106 902.9				
(*) BOC and BOP are included															
TYPE OF STRUCTURE															
PLAIN VANILLA	2 256	2 229	142	2 220	166	44 045	869.3	64 664	1 213.4	374 144	6 653.3				
STRUCTURED INTEREST RATE	214	208	15	208	15	20 674	265.5	30 900	459.0	141 944	1 917.0				
INFLATION LINKED	33	35	3	34	3	586	20.4	458	14.8	2 746	79.4				
INDEX LINKED	21	22	1	22	1	439	6.8	382	5.4	2 649	33.4				
EQUITY LINKED	1	1	-	1	-	-	-	-	-	-	-				
FUND LINKED	1	3	2	3	2	23	4.1	25	1.9	99	13.5				
COMMODITY LINKED	-	-	-	-	-	-	-	-	-	-	-				
CURRENCY LINKED	-	-	-	-	-	-	-	-	-	-	-				
ITALIAN GOVERNMENT BONDS	127	131	21	130	23	301 091	16 198.4	408 955	22 402.2	1 857 015	98 206.2				
TOTAL	2 653	2 629	184	2 618	210	366 858	17 364.5	505 384	24 096.6	2 378 597	106 902.9				

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - JULY 2019				FOREIGN PUBLIC DEBT - JULY 2019			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005217390	BTP TF 2.8% MZ67 EUR	3 460.7	76 215	GR0138015814	GGB TF 4.2% GE42 EUR	23.5	978
IT0005094088	BTP TF 1.65% MZ32 EUR	1 511.9	34 164	XS1085735899	PORTUGAL TF 5,125% OT24 USD	23.4	978
IT0005163228	BTP TF 2.7% MZ47 EUR	1 506.4	30 744	PTOTE50E0007	PORTUGAL TF 4.1% AP37 EUR	16.8	505
IT0005083057	BTP TF 3.25% ST46 EUR	814.5	18 322	PTOTEB0E0020	PORTUGAL TF 4.1% FB45 EUR	13.2	348
IT0005273013	BTP TF 3.45% MZ48 EUR	705.5	12 158	ES0000012888	OBLIGACIONES TF 1,4% LG28 EUR	12.6	71

EUROBONDS REPUBLIC OF ITALY - JULY 2019				SUPRANATIONAL ENTITIES - JULY 2019			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
US465410BG26	ITALY 33USD 5,375	35.3	2 134	XS1115184753	EIB TF 9,25% OT24 TRY	20.2	2 301
XS0098449456	ITALY 29EUR FRN	12.4	415	XS1524609531	EIB TF 5,5% GE23 MXN	15.2	1 344
US465410AH18	ITALY SET23USD 6,875	7.0	338	XS1075219763	EIB TF 8,75% ST21 TRY	14.6	1 427
ES0000012E51	OBLIGACIONES TF 1,45% AP29 EUR	1.1	12	XS1605368536	EIB TF 8% MG27 ZAR	14.0	842
XS0100688190	ITALY 19EUR FRN	0.6	17	XS1555330999	EIB TF 1,5% GE24 NOK	12.7	167

BANKS - JULY 2019				CORPORATE - JULY 2019			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB LOWT2	18.5	679	IT0005374043	CDP MC GN26 EUR	204.6	9 770
IT0005120313	BANCO BPM TV EUR3M+4,375 LG22 SUB TIER2	14.8	780	IT0005090995	CDP MC MZ22 EUR	34.5	1 405
IT0005188351	MEDIOBANCA OPERA TF 3,75% GN26 SUB TIER2	13.8	700	XS0161100515	TEL ITALIA FIN SA 01/2033 FX 7,75 EUR	17.7	762
IT0005127508	MEDIOBANCA VALORE TV FLOOR SUBT2 ST25EUR	13.2	818	XS0214965963	TELECOM IT 5,25% MA55 EUR	13.4	112
IT0004917842	MEDIOBANCA TF 5,75% AP23 LT2 EUR	12.7	683	FR0010014845	GIE PSA TRESORERIE 09/2033 FX 6 EUR	8.4	323

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - JULY 2019				STRUCTURED INTEREST RATE - JULY 2019			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005217390	BTP TF 2.8% MZ67 EUR	3 460.7	76 215	IT0005374043	CDP MC GN26 EUR	204.6	9 770
IT0005094088	BTP TF 1.65% MZ32 EUR	1 511.9	34 164	IT0005090995	CDP MC MZ22 EUR	34.5	1 405
IT0005163228	BTP TF 2.7% MZ47 EUR	1 506.4	30 744	IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB LOWT2	18.5	679
IT0005083057	BTP TF 3.25% ST46 EUR	814.5	18 322	XS0098449456	ITALY 29EUR FRN	12.4	415
IT0005273013	BTP TF 3.45% MZ48 EUR	705.5	12 158	XS1490787113	IMI COLLEZIO MC ST26 EUR	8.9	555

INFLATION LINKED - JULY 2019				INDEX LINKED - JULY 2019			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005332835	BTP ITALIA MG26 EUR	340.3	7 140	XS1917880285	WORLDBANK SUSTAINABLE MC INDLINK DC23USD	1.4	139
IT0005253676	BTP ITALIA MG23 EUR	172.9	2 798	XS1233613188	WORLD BANK MC LG23 USD GREEN GROWTH BOND	1.2	72
IT0005012783	BTP ITALIA AP20 EUR	158.8	1 847	IT0004924046	MEDIOBANCA SINTESI T MISTO MC NV21 USD	0.6	16
IT0005174906	BTP ITALIA AP24 EUR	135.2	2 987	XS1739518337	CS OC IND LINK MZ21 USD	0.5	4
IT0005105843	BTP ITALIA AP23 EUR	123.3	2 796	IT0005122830	MEDIOBANCA MB45 MC IND LINK ST22 EUR	0.5	43

EQUITY LINKED - JULY 2019				OTHERS (*) - JULY 2019			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
				XS1649517742	CS OC FD LINK NV21 USD	1.2	15
				CH0460907329	CS OC FD LINK AP22 USD	0.6	9
				CH0460899674	CS OC FD LINK ST22 USD	0.1	1

(*) Fund Linked, Commodity Linked and Currency Linked are included

News

In July, on MOT market 2 Italian Government bonds and 7 instruments were listed; whereas on the ExtraMOT market 17 instruments were listed. Here below the list of financial instruments admitted to trading on the Professional Segment of ExtraMOT market at request of the issuer:

- Issue of €500,000,000 0.875 per cent Notes due 5 July 2027 (XS2020608548)
- Minibond Short Term Cobral S.r.l. 4% - 10.03.2020 Callable (IT0005378754)
- Minibond Short Term Duetti Packaging S.r.l. 4% - 05.07.2020 Callable (IT0005378762)
- €542,200,000 Class A Asset Backed Partly Paid Notes due July 2060 (IT0005380115)
- CTI Foodtech Tf 3,90% Gen21 Amort Eur (IT0005377707)
- Corvallis Holding S.p.A. 4,75% 2019 – 2024 (IT0005379646)
- Minibond Short Term Ciabo S.p.A. 4% – 31.07.2020 Callable (IT0005380990)
- €142,900,000 Class A Asset Backed Floating Rate Notes due July 2045 (IT0005380974)

Markets Analysis

Piazza degli Affari, 6 - 20123 Milano
 T +39 02 724261 | Fax +39 02 8646.4323
 e-mail: markets_analysis@borsaitaliana.it
 www.borsaitaliana.it

This document contains text, data, graphics, photographs, illustrations, artwork, names, logos, trade marks, service marks and information ("Information") connected with Borsa Italiana S.p.A. ("Borsa Italiana"). All reasonable efforts have been made to ensure that the Information in this document was correct at the time of publication. However, Borsa Italiana Spa accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document. The publication of this document does not represent solicitation, by Borsa Italiana, of public saving and is not to be considered as a recommendation by Borsa Italiana as to the suitability of the investment, if any, herein described.

