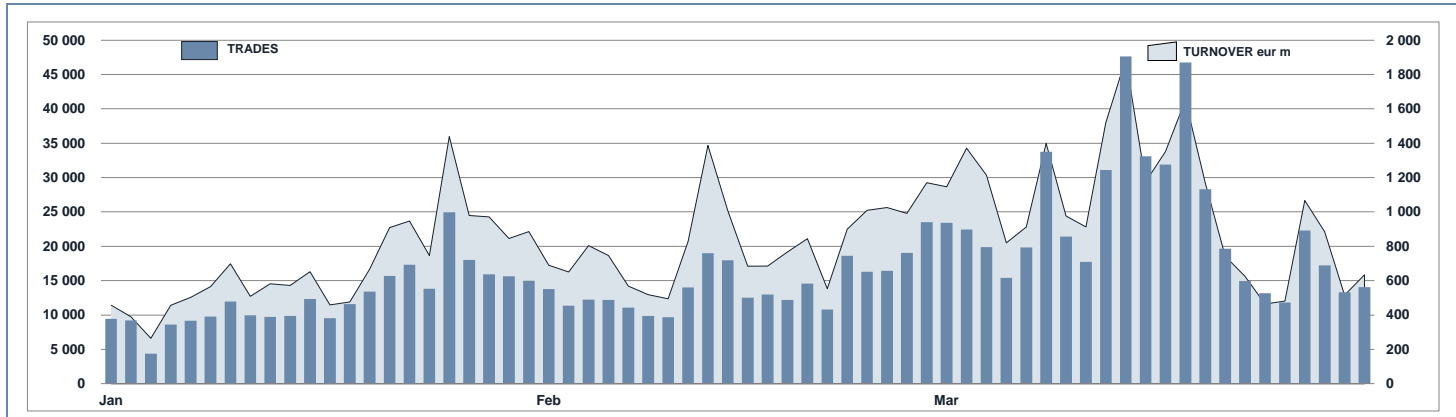




FIXED INCOME Statistics

March 2020

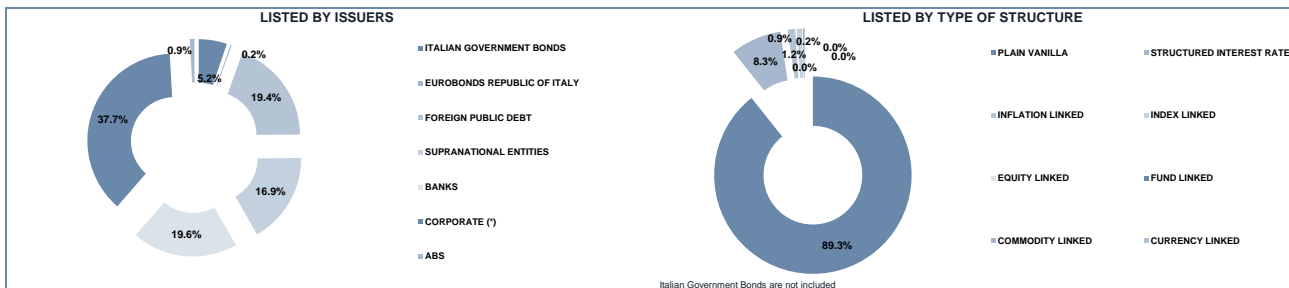
FIXED INCOME DAILY TURNOVER



MAIN INDICATORS

	LISTED BOND					TRADING					
	DEC 2019	FEBRUARY 2020		MARCH 2020		FEBRUARY 2020		MARCH 2020		JAN - MAR 2020	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED BEGIN OF JAN 2020	LISTED END OF MONTH	NEW LISTED BEGIN OF JAN 2020	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
MARKET SEGMENTS											
DMOT - ITALIAN GOVERNMENT BONDS	131	133	8	133	11	204 958	14 669.7	414 161	21 144.5	826 094	49 481.5
DMOT - BONDS	114	105	1	102	1	17 724	299.7	23 074	261.0	56 272	816.8
EUROMOT	1 020	1 029	33	1 036	59	59 116	1 094.6	69 054	1 170.8	175 598	3 085.6
EXTRAMOT	1 307	1 286	8	1 268	8	6 307	260.2	12 816	347.2	24 554	838.9
<i>of which BONDS IN DISTRIBUTION</i>	-	-	-	-	-	2 154	37.9	-	-	2 168	38.2
TOTAL	2 572	2 553	50	2 539	79	288 105	16 324.3	519 105	22 923.5	1 082 518	54 222.8
ISSUERS											
ITALIAN GOVERNMENT BONDS	131	133	8	133	11	204 958	14 669.7	414 161	21 144.5	826 094	49 481.5
EUROBONDS REPUBLIC OF ITALY	8	6	-	6	-	3 285	217.1	4 611	200.0	10 367	562.6
FOREIGN PUBLIC DEBT	481	494	22	493	25	12 064	266.2	21 004	467.5	43 317	954.9
SUPRANATIONAL ENTITIES	423	420	8	429	28	31 136	453.8	28 114	396.1	83 726	1 201.7
BANKS	523	504	3	498	6	18 663	354.5	23 701	355.8	55 862	960.4
CORPORATE (*)	986	974	5	958	7	17 999	363.0	27 514	359.5	63 152	1 061.6
ABS	20	22	4	22	2	-	-	-	-	-	-
TOTAL	2 572	2 553	50	2 539	79	288 105	16 324.3	519 105	22 923.5	1 082 518	54 222.8
<small>(*) BOC and BOP are included</small>											
TYPE OF STRUCTURE											
PLAIN VANILLA	2 178	2 159	40	2 149	65	60 624	1 308.9	80 062	1 442.5	182 631	3 830.1
STRUCTURED INTEREST RATE	206	204	1	200	1	21 432	313.8	23 568	297.1	60 676	624.8
INFLATION LINKED	32	31	-	30	-	471	9.3	561	25.6	1 354	44.0
INDEX LINKED	20	20	-	21	1	553	18.5	717	9.7	1 646	33.4
EQUITY LINKED	1	1	-	1	-	-	-	-	-	-	-
FUND LINKED	4	4	-	4	-	55	4.1	26	3.9	95	8.8
COMMODITY LINKED	-	1	1	1	1	12	0.1	10	0.1	22	0.2
CURRENCY LINKED	-	-	-	-	-	-	-	-	-	-	-
ITALIAN GOVERNMENT BONDS	131	133	8	133	11	204 958	14 669.7	414 161	21 144.5	826 094	49 481.5
TOTAL	2 572	2 553	50	2 539	79	288 105	16 324.3	519 105	22 923.5	1 082 518	54 222.8

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - MARCH 2020					FOREIGN PUBLIC DEBT - MARCH 2020				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0005217390	BTP TF 2.8% M267 EUR	2 739.2	72 046		XS1085735899	PORTUGAL TF 5.125% OT24 USD	37.1	1 325	
IT0005402117	BTP TF 1.45% M236 EUR	1 995.4	47 311		US912810R060	USA T-BOND TF 2.5% FB46 USD	28.7	875	
IT0005398406	BTP TF 2.45% ST50 EUR	1 678.3	38 785		XS2109813142	ROMANIA TF 3.375% GES0 EUR	24.8	2 055	
IT0005383309	BTP TF 1.35% AP30 EUR	886.9	15 175		DE0001030542	BUND TF 0.1% INFL LKD AP23 EUR	13.4	55	
IT0005094088	BTP TF 1.65% M232 EUR	716.9	17 308		GR0138015814	GGB TF 4.2% GE42 EUR	13.0	482	
EUROBONDS REPUBLIC OF ITALY - MARCH 2020					SUPRANATIONAL ENTITIES - MARCH 2020				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
US465410BZ07	ITALY TF 4% OT49 USD	90.3	444		XS1524609531	EB TF 5.5% GE23 MXN	16.4	1 386	
US465410BZ26	ITALY 330USD 5.375	72.8	3 339		XS1605389536	EB TF 8% M27 ZAR	14.3	1 134	
US465410BZ32	ITALY TF 2.875% OT29 USD	15.4	73		XS1115194753	EB TF 9.25% OT34 TRY	11.8	1 351	
US465410AH18	ITALY SET3USD 6.875	13.6	534		XS1398573136	EB SC MG26 CALL USD	10.9	752	
US465410BX58	ITALY TF 2.375% OT24 USD	4.3	23		XS1365236196	WORLD BANK TF M226 CALL USD	9.0	632	
BANKS - MARCH 2020					CORPORATE - MARCH 2020				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0005127508	MEDIOBANCA VALORE TV FLOOR SUBT2 ST25EUR	21.6	1 909		IT0005374043	CDP MC GN26 EUR	60.2	4 797	
IT0005120313	BANCO BPM TV EUR3M+4.375 LG22 SUB TIER2	20.4	1 808		XS2149659983	TELECOM IT 5.25% M55 EUR	20.1	190	
IT0005188351	MEDIOBANCA OPERA TF 3.75% GN26 SUB TIER2	16.1	1 357		XS2049317808	I/S GROUP TF 3% OT26 CALL EUR	19.0	2 385	
XS1109765005	INTSANPAOLO TF 3.928% ST26 SUBT2 EUR	15.8	152		XS0161100515	TEL ITALIA FIN SA OT 2033 FX 7.75 EUR	18.7	1 409	
IT0004917842	MEDIOBANCA TF 5.75% AP23 LT2 EUR	13.3	976		IT0005090995	CDP MC M222 EUR	17.1	901	

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - MARCH 2020					STRUCTURED INTEREST RATE - MARCH 2020				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0005217390	BTP TF 2.8% M267 EUR	2 739.2	72 046		IT0005374043	CDP MC GN26 EUR	60.2	4 797	
IT0005402117	BTP TF 1.45% M236 EUR	1 995.4	47 311		IT0005090995	CDP MC M222 EUR	17.1	901	
IT0005398406	BTP TF 2.45% ST50 EUR	1 678.3	38 785		XS2066560421	IMI OPERA V SC OT26 USD	13.0	372	
IT0005383309	BTP TF 1.35% AP30 EUR	886.9	15 175		XS1398573136	EB SC MG26 CALL USD	10.9	752	
IT0005094088	BTP TF 1.65% M232 EUR	716.9	17 308		XS2109438387	IMI MC GE30 EUR	9.5	695	
INFLATION LINKED - MARCH 2020					INDEX LINKED - MARCH 2020				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0005012753	BTP ITALIA AP20 EUR	250.4	1 351		XS1233613188	WORLD BANK MC LG23 USD GREEN GROWTH BOND	4.6	344	
IT0005389175	BTP ITALIA OT27 EUR	225.4	4 753		XS1917880295	WORLD BANK SUSTAINABLE MC INDLINK DC23USD	1.4	103	
IT0005332835	BTP ITALIA MG26 EUR	154.1	4 115		IT0005122830	MEDIOBANCA MB45 MC IND LNK ST22 EUR	0.7	32	
IT0005312142	BTP ITALIA NV23 EUR	120.1	2 421		XS1586107101	SG SUSTAINABLE MC IND LNK DC22 USD	0.6	33	
IT0005174906	BTP ITALIA AP24 EUR	113.4	2 529		IT0004924004	MEDIOBANCA SINTESI T MISTO MC NV21 EUR	0.5	45	
EQUITY LINKED - MARCH 2020					OTHERS (*) - MARCH 2020				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
					XS1649517742	CS OC FD LNK NV21 USD	3.6	18	
					CH0491286260	CS OC FD LNK M223 USD	0.2	4	
					CH0493463738	CS OC COM LNK FB23 USD	0.1	10	
					CH0460907329	CS OC FD LNK AP22 USD	0.1	4	

(*) Fund Linked, Commodity Linked and Currency Linked are included

News

In March, on MOT market 3 Italian Government bonds and 26 instruments were listed; whereas on the ExtraMOT market no new instruments were listed.

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