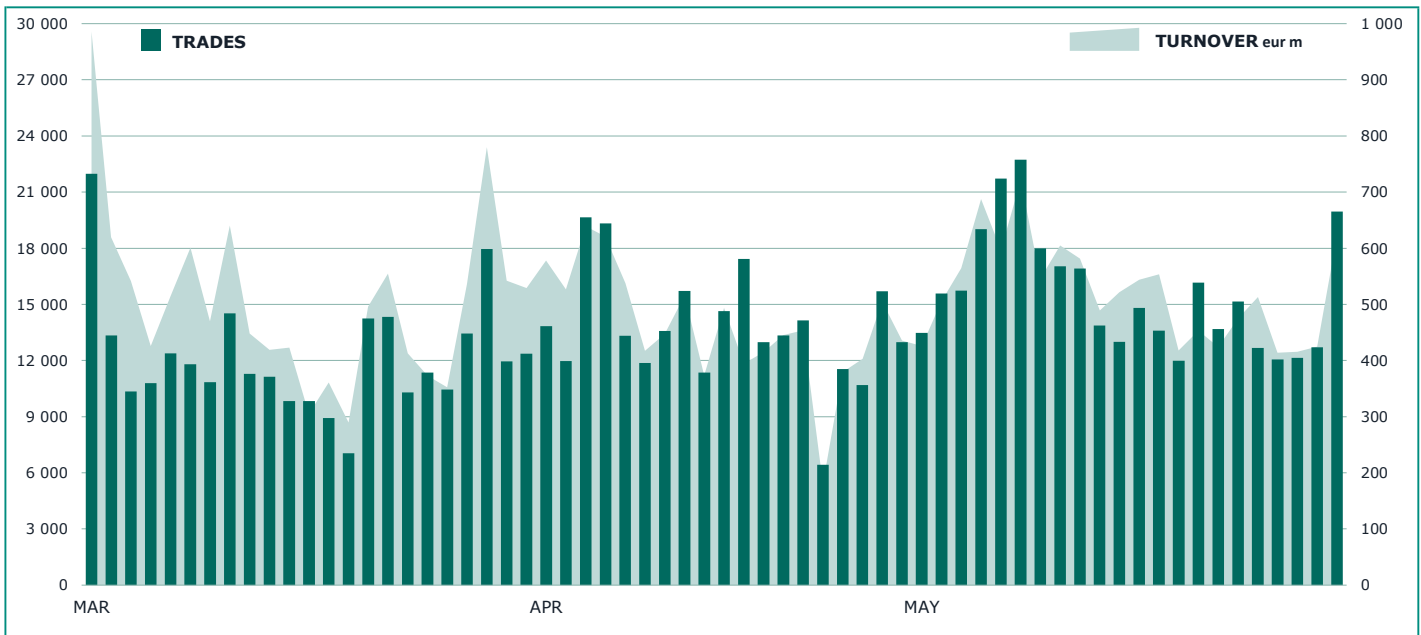


Fixed Income Statistics

May 2022

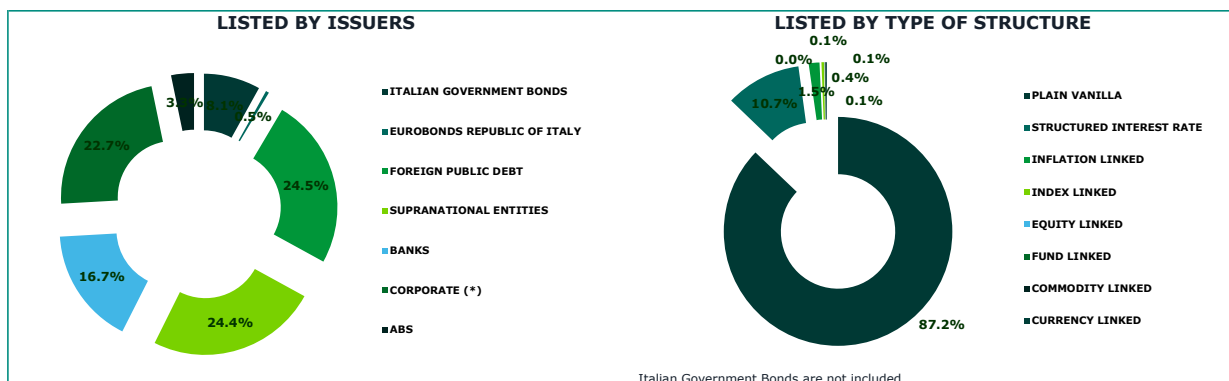
FIXED INCOME DAILY TURNOVER



MAIN INDICATORS

| | LISTED BOND | | | | | TRADING | | | | | |
|---------------------------------------|--------------|--------------|-------------|--------------|-------------|----------------|----------------|----------------|-----------------|------------------|-----------------|
| | DEC 2021 | | APRIL 2022 | | MAY 2022 | APRIL 2022 | | MAY 2022 | | JAN - MAY 2022 | |
| | LISTED | LISTED | NEW LISTED | LISTED | NEW LISTED | TRADES | TURNOVER | TRADES | TURNOVER | TRADES | TURNOVER |
| | END of MONTH | END of MONTH | of JAN 2022 | END of MONTH | of JAN 2022 | number | eur m | number | eur m | number | eur m |
| MARKET SEGMENTS | | | | | | | | | | | |
| DMOT - ITALIAN GOVERNMENT BONDS | 158 | 161 | 14 | 162 | 19 | 217 483 | 8 152.9 | 293 555 | 10 645.3 | 1 106 202 | 47 515.7 |
| DMOT - BONDS | 57 | 51 | - | 49 | - | 4 366 | 58.1 | 5 238 | 72.7 | 26 008 | 337.0 |
| EUROMOT | 1 169 | 1 167 | 55 | 1 188 | 87 | 38 112 | 526.9 | 42 359 | 734.0 | 212 751 | 3 115.5 |
| EXTRAMOT | 638 | 611 | 27 | 600 | 29 | 540 | 23.5 | 850 | 50.4 | 3 016 | 153.7 |
| <i>of which BONDS IN DISTRIBUTION</i> | - | - | 1 | - | 2 | - | - | 578 | 100.0 | 578 | 100.0 |
| TOTAL | 2 022 | 1 990 | 96 | 1 999 | 135 | 260 501 | 8 761.3 | 342 002 | 11 502.4 | 1 347 977 | 51 122.0 |
| ISSUERS | | | | | | | | | | | |
| ITALIAN GOVERNMENT BONDS | 158 | 161 | 14 | 162 | 19 | 217 483 | 8 152.9 | 293 555 | 10 645.3 | 1 106 202 | 47 515.7 |
| EUROBONDS REPUBLIC OF ITALY | 9 | 9 | - | 9 | - | 1 692 | 57.0 | 1 793 | 102.8 | 9 672 | 378.5 |
| FOREIGN PUBLIC DEBT | 476 | 484 | 27 | 489 | 34 | 11 436 | 161.1 | 12 036 | 164.1 | 66 708 | 958.0 |
| SUPRANATIONAL ENTITIES | 488 | 480 | 21 | 487 | 31 | 16 729 | 212.7 | 17 045 | 230.7 | 84 256 | 1 066.3 |
| BANKS | 350 | 329 | 8 | 334 | 22 | 7 585 | 115.1 | 9 977 | 179.3 | 44 850 | 687.3 |
| CORPORATE (*) | 485 | 462 | 15 | 453 | 18 | 5 576 | 62.5 | 7 596 | 180.2 | 36 289 | 516.1 |
| ABS | 56 | 65 | 11 | 65 | 11 | - | - | - | - | - | - |
| TOTAL | 2 022 | 1 990 | 96 | 1 999 | 135 | 260 501 | 8 761.3 | 342 002 | 11 502.4 | 1 347 977 | 51 122.0 |
| (*) BOC and BOP are included | | | | | | | | | | | |
| TYPE OF STRUCTURE | | | | | | | | | | | |
| PLAIN VANILLA | 1 631 | 1 594 | 73 | 1 601 | 103 | 34 360 | 501.6 | 38 123 | 718.3 | 195 535 | 3 041.6 |
| STRUCTURED INTEREST RATE | 192 | 195 | 8 | 196 | 12 | 8 093 | 99.3 | 9 465 | 125.7 | 42 725 | 508.5 |
| INFLATION LINKED | 27 | 28 | 1 | 28 | 1 | 372 | 4.9 | 460 | 7.0 | 2 350 | 38.5 |
| INDEX LINKED | 7 | 7 | - | 7 | - | 180 | 2.2 | 364 | 5.3 | 1 009 | 14.1 |
| EQUITY LINKED | 1 | - | - | - | - | - | - | - | - | - | - |
| FUND LINKED | 3 | 2 | - | 2 | - | 4 | 0.1 | 9 | 0.6 | 42 | 2.6 |
| COMMODITY LINKED | 1 | 1 | - | 1 | - | 4 | 0.2 | 1 | 0.0 | 16 | 0.5 |
| CURRENCY LINKED | 2 | 2 | - | 2 | - | 5 | 0.0 | 25 | 0.2 | 98 | 0.6 |
| ITALIAN GOVERNMENT BONDS | 158 | 161 | 14 | 162 | 19 | 217 483 | 8 152.9 | 293 555 | 10 645.3 | 1 106 202 | 47 515.7 |
| TOTAL | 2 022 | 1 990 | 96 | 1 999 | 135 | 260 501 | 8 761.3 | 342 002 | 11 502.4 | 1 347 977 | 51 122.0 |

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

| ITALIAN GOVERNMENT BONDS - MAY 2022 | | | | | FOREIGN PUBLIC DEBT - MAY 2022 | | | | |
|-------------------------------------|-----------------------|-------|--------|--|--------------------------------|-----------------------------|-------|--------|--|
| ISIN | DESC | eur m | TRADES | | ISIN | DESC | eur m | TRADES | |
| IT0005494239 | BTP TF 2,5% DC32 EUR | 503.7 | 17 395 | | XS1085735899 | PORTUGAL TF 5,125% OT24 USD | 10.6 | 568 | |
| IT0005425233 | BTP TF 1,7% ST51 EUR | 490.1 | 19 051 | | XS1968706876 | ROMANIA TF 4,625% AP49 EUR | 9.0 | 798 | |
| IT0005441883 | BTP TF 2,15% MZ72 EUR | 405.7 | 20 574 | | US731011AT95 | POLAND TF 3% MZ23 USD | 7.6 | 327 | |
| IT0005410912 | BTP ITALIA MG25 EUR | 385.6 | 7 181 | | XS2109813142 | ROMANIA TF 3,375% GE50 EUR | 7.1 | 872 | |
| IT0005217390 | BTP TF 2,8% MZ67 EUR | 340.4 | 16 023 | | DE0001104826 | SCHATZ TF 0% DC22 EUR | 5.2 | 7 | |

| EUROBONDS REPUBLIC OF ITALY - MAY 2022 | | | | | SUPRANATIONAL ENTITIES - MAY 2022 | | | | |
|--|--------------------------|-------|--------|--|-----------------------------------|------------------------|-------|--------|--|
| ISIN | DESC | eur m | TRADES | | ISIN | DESC | eur m | TRADES | |
| US465410BZ07 | ITALY TF 4% OT49 USD | 29.9 | 124 | | XS1551882860 | EIB MC FB24 USD | 11.4 | 713 | |
| US465410CA47 | ITALY TF 1,25% FB26 USD | 28.9 | 107 | | XS1570406691 | WORLD BANK MC MZ24 USD | 10.9 | 758 | |
| US465410BG26 | ITALY 33USD 5,375 | 20.0 | 1 115 | | XS1507486584 | EIB TF NV26 CALL USD | 8.1 | 475 | |
| US465410BY32 | ITALY TF 2,875% OT29 USD | 9.9 | 44 | | XS1555330999 | EIB TF 1,5% GE24 NOK | 7.3 | 258 | |
| US465410AH18 | ITALY SET23USD 6,875 | 5.5 | 237 | | XS1524609531 | EIB TF 5,5% GE23 MXN | 7.2 | 475 | |

| BANKS - MAY 2022 | | | | | CORPORATE - MAY 2022 | | | | |
|------------------|-------------------------------|-------|--------|--|----------------------|--------------------------------|-------|--------|--|
| ISIN | DESC | eur m | TRADES | | ISIN | DESC | eur m | TRADES | |
| IT0005412256 | INTSANPAOLO TV EUR3M+4,05 GN | 18.6 | 70 | | XS2455938212 | ALERION GREEN TF 3,5% MG28 CAI | 103.5 | 894 | |
| IT0005412264 | INTSANPAOLO TF 3,75% GN27 SUB | 11.2 | 45 | | XS1005374043 | CDP MC GN26 EUR | 13.7 | 932 | |
| IT0005120313 | BANCO BPM TV EUR3M+4,375 LG22 | 10.5 | 538 | | XS2049317808 | IVS GROUP TF 3% OT26 CALL EUR | 7.6 | 945 | |
| IT0005127508 | MEDIOBANCA VALORE TV FLOOR SI | 9.9 | 724 | | XS2083187059 | ALERION GREEN TF 3,125% DC25 C | 7.5 | 756 | |
| XS2398707914 | GS GROUP TF 3% AP32 CALL EUR | 9.1 | 471 | | IT0005108490 | AUTOSTRATE TF 1,625% GN23 EUR | 6.6 | 251 | |

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

| PLAIN VANILLA - MAY 2022 | | | | | STRUCTURED INTEREST RATE - MAY 2022 | | | | |
|--------------------------|-----------------------|-------|--------|--|-------------------------------------|---------------------|-------|--------|--|
| ISIN | DESC | eur m | TRADES | | ISIN | DESC | eur m | TRADES | |
| IT0005494239 | BTP TF 2,5% DC32 EUR | 503.7 | 17 395 | | IT0005442097 | BTP FUTURA AP37 EUR | 85.9 | 4 595 | |
| IT0005425233 | BTP TF 1,7% ST51 EUR | 490.1 | 19 051 | | IT0005425761 | BTP FUTURA NV28 EUR | 50.2 | 2 464 | |
| IT0005441883 | BTP TF 2,15% MZ72 EUR | 405.7 | 20 574 | | IT0005415291 | BTP FUTURA LG30 EUR | 45.4 | 2 331 | |
| IT0005217390 | BTP TF 2,8% MZ67 EUR | 340.4 | 16 023 | | IT0005466351 | BTP FUTURA NV33 EUR | 24.1 | 1 620 | |
| IT0005422891 | BTP TF 0,90% AP31 EUR | 247.0 | 5 734 | | IT0005374043 | CDP MC GN26 EUR | 13.7 | 932 | |

| INFLATION LINKED - MAY 2022 | | | | | INDEX LINKED - MAY 2022 | | | | |
|-----------------------------|---------------------|-------|--------|--|-------------------------|--------------------------------|-------|--------|--|
| ISIN | DESC | eur m | TRADES | | ISIN | DESC | eur m | TRADES | |
| IT0005410912 | BTP ITALIA MG25 EUR | 385.6 | 7 181 | | XS1233613188 | WORLD BANK MC LG23 USD GREEN | 3.7 | 261 | |
| IT0005174906 | BTP ITALIA AP24 EUR | 195.7 | 1 846 | | XS1917880285 | WORLDBANK SUSTAINABLE MC IND | 1.0 | 68 | |
| IT0005312142 | BTP ITALIA NV23 EUR | 176.1 | 1 405 | | XS1586107101 | SG SUSTAINABLE MC IND LINK DC2 | 0.2 | 13 | |
| IT0005105843 | BTP ITALIA AP23 EUR | 132.3 | 1 525 | | IT0005122830 | MEDIOBANCA MB45 MC IND LINK S | 0.2 | 14 | |
| IT0005388175 | BTP ITALIA OT27 EUR | 120.3 | 2 422 | | IT0005127151 | MEDIOBANCA MB46 MC IND LINK O | 0.2 | 8 | |

| EQUITY LINKED - MAY 2022 | | | | | OTHERS (*) - MAY 2022 | | | | |
|--------------------------|------|-------|--------|--|-----------------------|-------------------------|-------|--------|--|
| ISIN | DESC | eur m | TRADES | | ISIN | DESC | eur m | TRADES | |
| | | | | | CH0491326630 | CS OC FD LINK MZ23 USD | 0.4 | 7 | |
| | | | | | XS2114121192 | GS FIN CORP TF MG25 EUR | 0.2 | 25 | |
| | | | | | CH0460899674 | CS OC FD LINK ST22 USD | 0.1 | 2 | |
| | | | | | CH0493463738 | CS OC COM LINK FB23 USD | 0.0 | 1 | |

(*) Fund Linked, Commodity Linked and Currency Linked are included

News

In May, on MOT market 5 Italian Government bonds and 33 instruments were listed; whereas on the ExtraMOT market 2 instruments were listed. Here below the list of financial instruments admitted to trading on the ExtraMOT Professional Segments of ExtraMOT market at request of the issuer:

Clessidra Factoring S.p.A. - Prestito Obbligazionario a tasso variabile - 2022-2025 (IT0005495962)
Hera S.p.A. Issue of Eur500,000,000 2.500 per cent. Green Bonds due 25 May 2029 (XS2485360981)