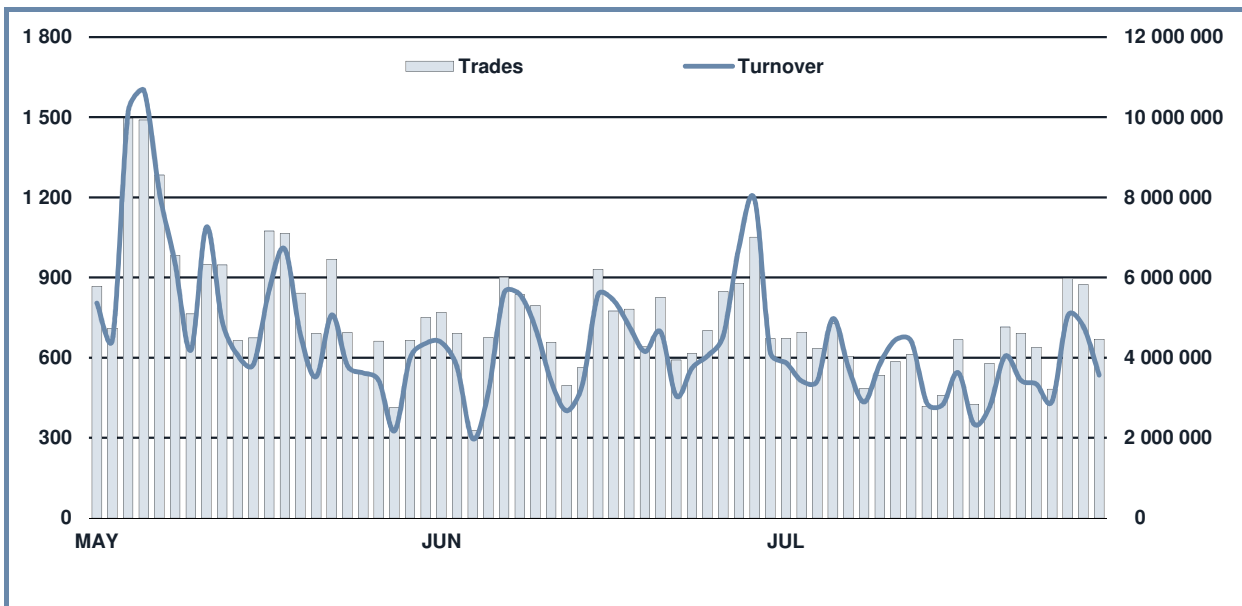


Global Equity Market Statistics

JULY 2017

SHARE TRADING



BEST PERFORMANCE IN THE MONTH

Shares	Alphab. code	% price variation	
		30/06/2017	30/12/2016
1 ADIDAS	ADS	15.9%	30.4%
2 ASML	ASML	12.7%	22.2%
3 AGEAS	AGS	8.5%	2.8%
4 AEGON	AGN	5.3%	-9.1%
5 TELEFONICA	TEF	5.2%	10.0%

MOST TRADED SHARES IN THE MONTH

Shares	Alphab. code	Total	
		Turnover €	% on Total
1 BNP PARIBAS	BNP	15 355 619	20.1%
2 DEUTSCHE BANK	DBK	11 278 186	14.7%
3 BMW	BMW	5 807 430	7.6%
4 ALLIANZ	ALV	4 757 846	6.2%
5 VOLKSWAGEN	VOW3	4 402 765	5.8%

What is the Global Equity Market (Bit GEM)?

GEM is the segment dedicated to the trading of shares of non-Italian issuers already traded on regulated markets in EU member states or in other OECD member countries.

GEM substitutes MTA-International Segment of MTA market managed and organized by Borsa Italiana, introduced 10 years ago. Starting from July 11th 2016 30 additional shares have been listed in addition to the existing securities already available on the ex-market MTA International.

The segment enables some of the most liquid shares benefiting from Borsa Italiana's efficient and cost-competitive trading and post-trading infrastructure, at the moment covering different European Countries.

MAIN INDICATORS

Shares	Alphab. code	Official Price			Monthly turnover				
		31/07/2017	30/06/2017	30/12/2016	Total		daily average		
				% price variation	Trades	Turnover €	Trades	Turnover €	
1	ADIDAS	ADS	192.871	15.9%	30.4%	82	663 120	4	31 577
2	AEGON	AGN	4.750	5.3%	-9.1%	104	327 325	5	15 587
3	AGEAS	AGS	38.380	8.5%	2.8%	30	234 547	1	11 169
4	AHOLD DEL	AD	17.317	2.7%	-12.7%	163	833 439	8	39 688
5	AIRBUS	AIR	71.500	-0.9%	14.6%	12	96 448	1	4 593
6	AIR LIQUIDE	AI	104.000	-4.6%	-0.4%	10	12 784	0	609
7	ALLIANZ	ALV	180.342	3.9%	15.7%	530	4 757 846	25	226 564
8	ANHEUSER-BUSCH	ABI	103.000	5.1%	3.2%	13	79 099	1	3 767
9	ASML	ASML	129.402	12.7%	22.2%	31	261 334	1	12 444
10	AXA	AXA	25.136	3.6%	5.1%	524	2 274 224	25	108 296
11	BASF	BASF	81.158	-0.5%	-7.7%	284	1 226 749	14	58 417
12	BAYER	BAY	107.672	-5.8%	8.9%	432	4 205 321	21	200 253
13	BEIERSDORF	BEI	93.152	0.7%	20.8%	10	65 674	0	3 127
14	BMW	BMW	77.518	-5.3%	-12.4%	1 211	5 807 430	58	276 544
15	BNP PARIBAS	BNP	65.875	3.8%	9.2%	2 217	15 355 619	106	731 220
16	CARREFOUR	CRR	20.367	-7.5%	-11.4%	198	739 885	9	35 233
17	COMMERZBANK	CBK	10.190	-2.5%	41.3%	74	747 876	4	35 613
18	COMPAGNIE DE SAINT-GOBAIN	SGO	46.770	-3.0%	7.6%	6	99 130	0	4 720
19	CONTINENTAL	CON	190.000	0.2%	2.7%	6	11 482	0	547
20	CREDIT AGRICOLE	ACA	14.896	2.8%	26.2%	134	633 521	6	30 168
21	DAIMLER	DAI	59.417	-7.2%	-14.7%	437	2 020 151	21	96 198
22	DANONE	DNN	63.473	-5.3%	5.8%	105	362 480	5	17 261
23	DEUTSCHE BANK	DBK	15.232	-3.4%	0.4%	1 913	11 278 186	91	537 056
24	DEUTSCHE BOERSE	DB1	88.100	-3.9%	15.5%	11	67 384	1	3 209
25	DEUTSCHE LUFTHANSA	LHA	18.300	-8.3%	44.7%	155	551 504	7	26 262
26	DEUTSCHE POST	DPW	33.080	0.4%	6.9%	36	206 953	2	9 855
27	DEUTSCHE TELEKOM	DTE	15.559	-1.8%	-4.4%	156	701 086	7	33 385
28	ENGIE	ENGI	13.753	2.9%	13.5%	199	902 087	9	42 957
29	E.ON	EOAN	8.402	0.7%	26.2%	227	903 542	11	43 026
30	ESSILOR INTERNATIONAL	EI	109.614	-2.7%	2.9%	17	59 194	1	2 819
31	EVONIK INDUSTRIES	EVK	28.950	2.8%	1.8%	5	23 865	0	1 136
32	FRESENIUS	FRE	72.900	-4.4%	0.2%	32	168 109	2	8 005
33	FRESENIUS MEDICAL CARE	FME	80.600	-6.3%	-0.8%	9	38 835	0	1 849
34	HEIDELBERG CEMENT	HEI	83.618	-1.4%	-5.4%	86	543 125	4	25 863
35	HENKEL VZ	HEN3	121.500	0.5%	6.9%	8	40 485	0	1 928
36	INFINEON TECHNOLOGIES	IFX	18.211	-2.0%	9.9%	40	160 860	2	7 660
37	ING GROEP	INGA	15.850	4.7%	19.8%	109	470 116	5	22 386
38	KERING	KER	295.405	-1.6%	38.7%	184	1 125 546	9	53 597
39	K+S	SDF	21.961	-3.2%	-3.0%	9	79 090	0	3 766
40	LINDE	LIN	162.700	-3.1%	3.1%	27	167 647	1	7 983
41	L'OREAL	OR	175.819	-4.5%	1.7%	71	454 870	3	21 660
42	LVMH	LVMH	213.900	-3.2%	19.4%	174	980 920	8	46 710
43	MERCK	MRK	93.000	-16.0%	-6.1%	43	180 862	2	8 612
44	MUNICH RE	MUV2	179.700	2.2%	0.6%	40	500 554	2	23 836
45	NOKIA CORPORATION	NOKIA	5.428	-0.3%	18.4%	589	1 532 300	28	72 967
46	ORANGE	ORA	14.578	4.4%	1.0%	32	112 695	2	5 366
47	PHILIPS	PHIA	32.903	4.4%	13.9%	61	435 872	3	20 756
48	PROSIEBENSAT1 MEDIA	PSM	33.390	-10.5%	-8.6%	25	76 607	1	3 648
49	RENAULT	RNO	76.507	-3.7%	-9.0%	327	1 629 060	16	77 574
50	RWE	RWE	17.780	1.4%	51.4%	134	906 095	6	43 147
51	SAFRAN	SAF	80.875	-0.6%	18.8%	17	81 627	1	3 887
52	SANOFI	SANF	81.954	-3.3%	7.6%	264	914 383	13	43 542
53	SAP	SAP	90.203	-1.9%	9.5%	58	527 431	3	25 116
54	SCHNEIDER ELECTRIC	SU	69.350	1.8%	5.4%	12	105 493	1	5 023
55	SIEMENS	SIE	115.125	-4.8%	-0.5%	275	1 481 479	13	70 547
56	SOCIETE GENERALE	GLE	49.949	3.9%	7.4%	93	848 076	4	40 385
57	TELEFONICA	TEF	9.623	5.2%	10.0%	84	349 181	4	16 628
58	THYSSENKRUPP	TKA	25.805	2.4%	13.3%	33	255 342	2	12 159
59	TOTAL	TOT	43.254	-0.8%	-11.2%	215	1 096 657	10	52 222
60	UNIBAIL-RODAMCO	UL	215.900	-7.4%	-3.5%	17	53 384	1	2 542
61	UNILEVER	UNA	49.592	2.0%	26.8%	84	651 273	4	31 013
62	UNIPER	UN01	17.330	5.0%	33.3%	43	128 271	2	6 108
63	VINCI	DG	75.300	-1.9%	16.9%	42	341 402	2	16 257
64	VIVENDI	VIV	19.631	0.1%	9.5%	39	171 836	2	8 183
65	VOLKSWAGEN	VOW3	130.712	-1.8%	-1.7%	442	4 402 765	21	209 655
66	VONOVIA	VNA	34.450	-5.1%	13.2%	5	45 654	0	2 174
Total					13 055	76 567 185	622	3 646 056	

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