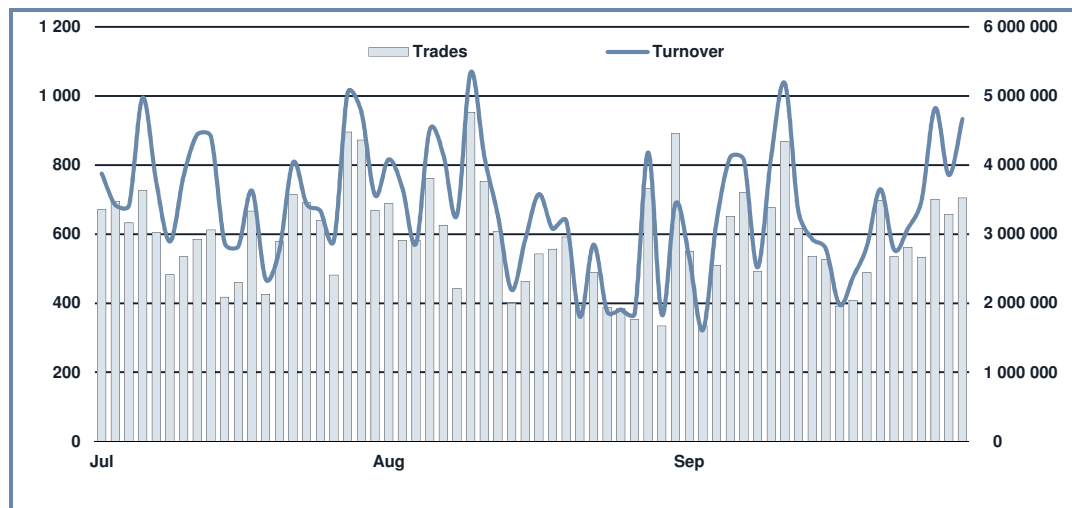


Global Equity Market Statistics
SEPTEMBER 2017
SHARE TRADING

BEST PERFORMANCE IN THE MONTH

Shares	Alphab. code	% price variation	
		31/08/2017	30/12/2016
1 DEUTSCHE LUFTHANSA	LHA	15.5%	85.3%
2 AIRBUS	AIR	12.5%	28.0%
3 UNIPER	UN01	11.7%	76.2%
4 COMMERZBANK	CBK	11.5%	59.1%
5 K+S	SDF	10.6%	0.2%

MOST TRADED SHARES IN THE MONTH

Shares	Alphab. code	Total	
		Turnover €	% on Total
1 BNP PARIBAS	BNP	12 180 657	17.4%
2 DEUTSCHE BANK	DBK	8 054 379	11.5%
3 ALLIANZ	ALV	4 735 078	6.8%
4 BMW	BMW	4 554 268	6.5%
5 VOLKSWAGEN	VOW3	3 049 756	4.4%

What is the Global Equity Market (Bit GEM)?

GEM is the segment dedicated to the trading of shares of non-Italian issuers already traded on regulated markets in EU member states or in other OECD member countries.

GEM substitutes MTA-International Segment of MTA market managed and organized by Borsa Italiana, introduced 10 years ago. Starting from July 11th 2016 30 additional shares have been listed in addition to the existing securities already available on the ex-market MTA International.

The segment enables some of the most liquid shares benefiting from Borsa Italiana's efficient and cost-competitive trading and post-trading infrastructure, at the moment covering different European Countries.

MAIN INDICATORS

Shares	Alphab. code	Official Price			Monthly turnover				
		29/09/2017	31/08/2017	30/12/2016	% price variation	Total Trades	Turnover €	daily average Trades	Turnover €
1	ADIDAS	ADS	191.112	4.4%	29.2%	84	560 049	4	26 669
2	AEGON	AGN	4.956	5.0%	-5.2%	70	214 420	3	10 210
3	AGEAS	AGS	39.480	3.1%	5.7%	51	270 015	2	12 858
4	AHOLD DEL	AD	15.760	4.7%	-20.6%	252	999 682	12	47 604
5	AIRBUS	AIR	79.850	12.5%	28.0%	23	251 063	1	11 955
6	AIR LIQUIDE	AI	103.850	2.2%	-0.5%	8	28 739	0	1 369
7	ALLIANZ	ALV	188.530	4.7%	21.0%	369	4 735 078	18	225 480
8	ANHEUSER-BUSCH	ABI	100.800	3.0%	1.0%	20	137 100	1	6 529
9	ASML	ASML	137.000	5.6%	29.4%	4	2 570	0	122
10	AXA	AXA	25.409	3.6%	6.2%	463	2 100 375	22	100 018
11	BASF	BASF	89.667	9.6%	2.0%	266	1 586 296	13	75 538
12	BAYER	BAY	114.252	5.9%	15.5%	217	1 785 627	10	85 030
13	BEIERSDORF	BEI	91.300	3.0%	18.4%	9	55 664	0	2 651
14	BMW	BMW	85.383	9.6%	-3.5%	821	4 554 268	39	216 870
15	BNP PARIBAS	BNP	67.834	5.9%	12.4%	1 746	12 180 657	83	580 031
16	CARREFOUR	CRR	17.037	1.5%	-25.9%	664	2 636 511	32	125 548
17	COMMERZBANK	CBK	11.474	11.5%	59.1%	103	793 373	5	37 780
18	COMPAGNIE DE SAINT-GOBAIN	SGO	50.100	8.0%	15.2%	6	43 728	0	2 082
19	CONTINENTAL	CON	213.000	9.2%	15.1%	16	132 306	1	6 300
20	CREDIT AGRICOLE	ACA	15.353	4.2%	30.1%	178	814 865	8	38 803
21	DAIMLER	DAI	66.867	9.2%	-4.0%	458	2 146 049	22	102 193
22	DANONE	DNN	65.567	-0.5%	9.3%	51	266 225	2	12 677
23	DEUTSCHE BANK	DBK	14.462	7.0%	-4.7%	1 276	8 054 379	61	383 542
24	DEUTSCHE BOERSE	DB1	91.450	1.6%	19.9%	13	26 913	1	1 282
25	DEUTSCHE LUFTHANSA	LHA	23.440	15.5%	85.3%	113	394 267	5	18 775
26	DEUTSCHE POST	DPW	37.770	8.2%	22.0%	63	271 842	3	12 945
27	DEUTSCHE TELEKOM	DTE	15.730	3.9%	-3.3%	157	630 965	7	30 046
28	ENGIE	ENGI	14.283	1.9%	17.9%	277	1 109 016	13	52 810
29	E.ON	EOAN	9.451	-0.3%	42.0%	319	1 903 796	15	90 657
30	ESSILOR INTERNATIONAL	EI	104.000	0.2%	-2.4%	22	147 809	1	7 039
31	EVONIK INDUSTRIES	EVK	30.160	7.9%	6.0%	15	88 676	1	4 223
32	FRESENIUS	FRE	68.512	-3.8%	-5.8%	30	152 161	1	7 246
33	FRESENIUS MEDICAL CARE	FME	82.844	3.5%	2.0%	22	276 890	1	13 185
34	HEIDELBERG CEMENT	HEI	86.874	7.5%	-1.7%	205	1 357 642	10	64 650
35	HENKEL VZ	HEN3	114.100	1.2%	0.4%	6	14 005	0	667
36	INFINEON TECHNOLOGIES	IFX	21.295	10.0%	28.5%	71	350 871	3	16 708
37	ING GROEP	INGA	15.494	4.3%	17.1%	74	591 608	4	28 172
38	KERING	KER	335.679	6.1%	57.7%	102	552 313	5	26 301
39	K+S	SDF	22.680	10.6%	0.2%	17	71 773	1	3 418
40	LINDE	LIN	175.483	8.9%	11.2%	19	133 478	1	6 356
41	L'OREAL	OR	178.600	0.9%	3.3%	83	411 242	4	19 583
42	LVMH	LVMH	232.079	4.8%	29.5%	207	1 075 879	10	51 232
43	MERCK	MRK	95.241	3.1%	-3.8%	40	136 294	2	6 490
44	MUNICH RE	MUV2	180.659	3.2%	1.1%	75	490 396	4	23 352
45	NOKIA CORPORATION	NOKIA	5.020	-3.5%	9.4%	645	1 850 726	31	88 130
46	ORANGE	ORA	13.788	-2.5%	-4.4%	57	203 826	3	9 706
47	PHILIPS	PHIA	34.410	7.5%	19.2%	40	180 602	2	8 600
48	PROSIEBENSAT1 MEDIA	PSM	28.408	1.6%	-22.3%	40	168 642	2	8 031
49	RENAULT	RNO	81.908	9.9%	-2.5%	267	1 207 302	13	57 491
50	RWE	RWE	19.310	-8.4%	64.4%	245	1 373 182	12	65 390
51	SAFRAN	SAF	84.752	4.4%	24.5%	16	72 596	1	3 457
52	SANOFI	SANF	83.715	2.8%	9.9%	267	1 006 089	13	47 909
53	SAP	SAP	92.087	4.8%	11.8%	45	356 687	2	16 985
54	SCHNEIDER ELECTRIC	SU	72.650	9.4%	10.5%	13	106 007	1	5 048
55	SIEMENS	SIE	118.654	7.7%	2.5%	207	1 349 320	10	64 253
56	SOCIETE GENERALE	GLE	48.842	4.6%	5.0%	97	507 845	5	24 183
57	TELEFONICA	TEF	9.138	1.4%	4.5%	161	1 044 046	8	49 716
58	THYSSENKRUPP	TKA	24.920	-0.5%	9.4%	46	329 043	2	15 669
59	TOTAL	TOT	45.282	4.2%	-7.1%	161	811 149	8	38 626
60	UNIBAIL-RODAMCO	UL	206.100	-1.9%	-7.9%	6	30 436	0	1 449
61	UNILEVER	UNA	49.782	0.4%	27.3%	125	781 908	6	37 234
62	UNIPER	UNO1	22.900	11.7%	76.2%	116	551 006	6	26 238
63	VINCI	DG	80.250	3.2%	24.6%	6	34 717	0	1 653
64	VIVENDI	VIV	21.154	9.2%	18.0%	93	358 651	4	17 079
65	VOLKSWAGEN	VOW3	135.732	8.1%	2.1%	406	3 049 756	19	145 226
66	VONOVIA	VNA	36.490	3.9%	19.9%	16	109 262	1	5 203
Total						12 160	70 019 667	579	3 334 270

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