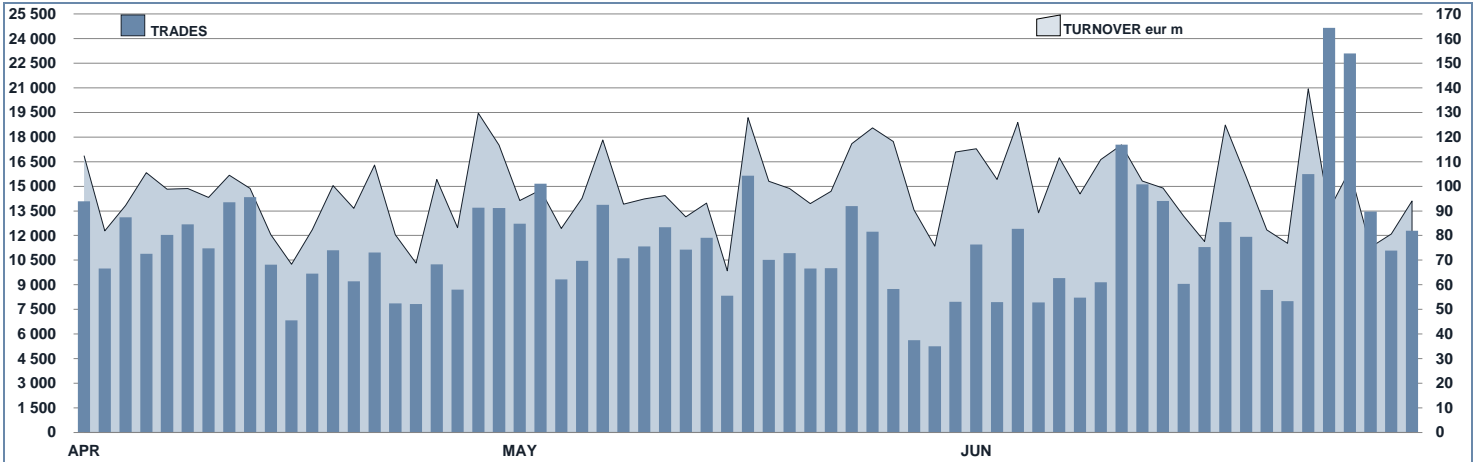




Sedex Statistics

June 2016

SECURITISED DERIVATIVES DAILY TURNOVER



MAIN INDICATORS

LISTED SeDeX

TRADING

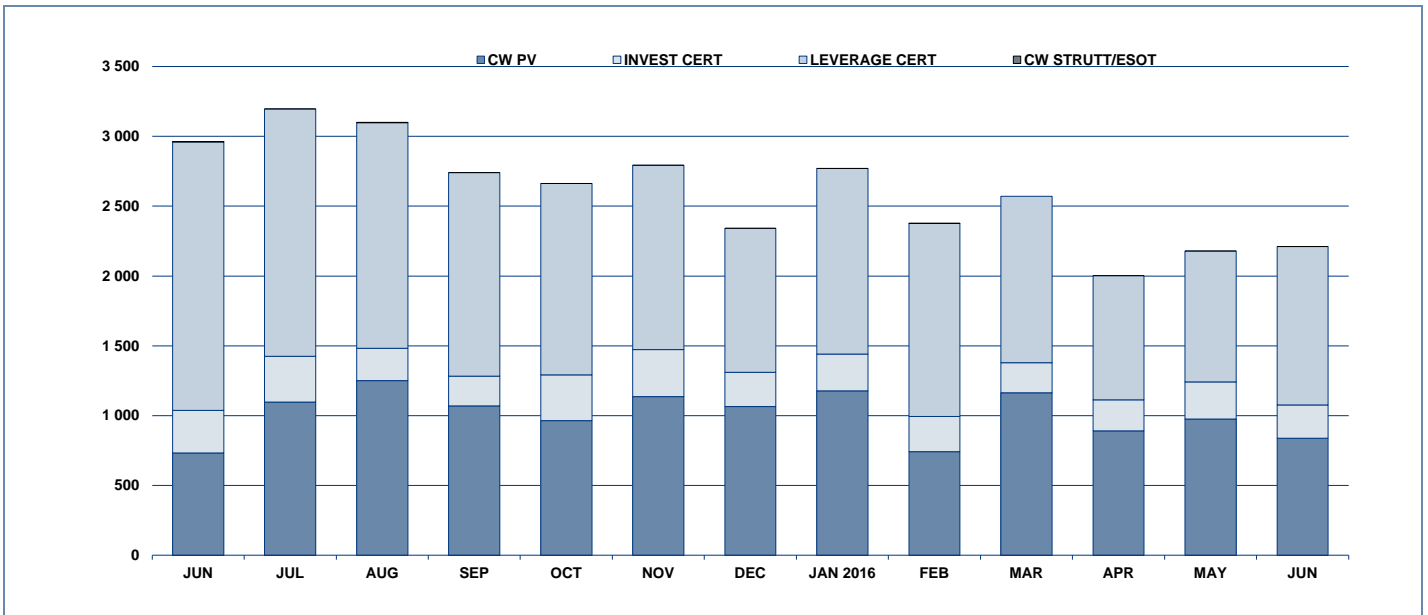
	MAY 2016			JUNE 2016		MAY 2016		JUNE 2016		JAN-JUN 2016	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
MARKET SEGMENTS											
CW/PLAIN VANILLA	4 128	4 725	298	4 531	1 130	61 076	975.1	57 648	838.3	380 312	5 789.2
STRUCTURED/EXOTIC CW	63	63	-	59	-	28	0.1	24	0.0	165	0.2
LEVERAGE CERTIFICATES CLASS A	189	621	290	404	48	16 550	57.8	18 177	100.8	123 340	536.8
LEVERAGE CERTIFICATES CLASS B	86	97	4	177	80	142 794	880.4	182 246	1 032.2	1 040 300	6 327.8
INVESTMENT CERTIFICATES CLASS A	65	63	-	57	-	84	0.9	131	1.0	726	7.7
INVESTMENT CERTIFICATES CLASS B	1 078	1 340	82	1 343	112	17 475	264.9	17 099	238.5	101 928	1 448.3
of which CERTIFICATES IN DISTRIBUTION	-	-	5	-	-	221	4.2	-	-	475	8.8
TOTAL	5 609	6 909	674	6 571	1 370	238 007	2 179.0	275 325	2 210.7	1 646 771	14 109.9
UNDERLYING ASSETS											
DOMESTIC SHARES	2 493	3 352	430	3 163	828	35 465	167.8	36 805	279.8	206 423	1 217.6
DOMESTIC INDICES (*)	956	966	30	1 058	171	161 966	1 669.1	199 790	1 612.3	1 175 262	10 850.9
FOREIGN SHARES	780	870	10	761	196	6 046	50.9	4 788	43.5	32 394	249.9
FOREIGN INDICES (**)	822	988	149	960	144	29 294	232.7	28 816	231.7	195 192	1 411.8
COMMODITIES (***)	158	136	-	121	-	276	0.9	257	1.0	2 000	7.3
INTEREST RATE (****)	60	61	-	58	1	267	2.2	196	2.4	1 161	10.4
EXCHANGE RATE (*****)	176	205	28	162	27	918	8.6	854	3.3	4 850	33.4
OTHERS	164	331	27	288	3	3 775	46.8	3 809	36.7	29 489	328.6
TOTAL	5 609	6 909	674	6 571	1 370	238 007	2 179.0	275 325	2 210.7	1 646 771	14 109.9

(*) Futures on Domestic Indices are included
 (**) Futures on Foreign Indices are included
 (***) Futures on Commodities are included
 (****) Futures on Interest rate are included
 (*****) Futures on Exchange rate are included

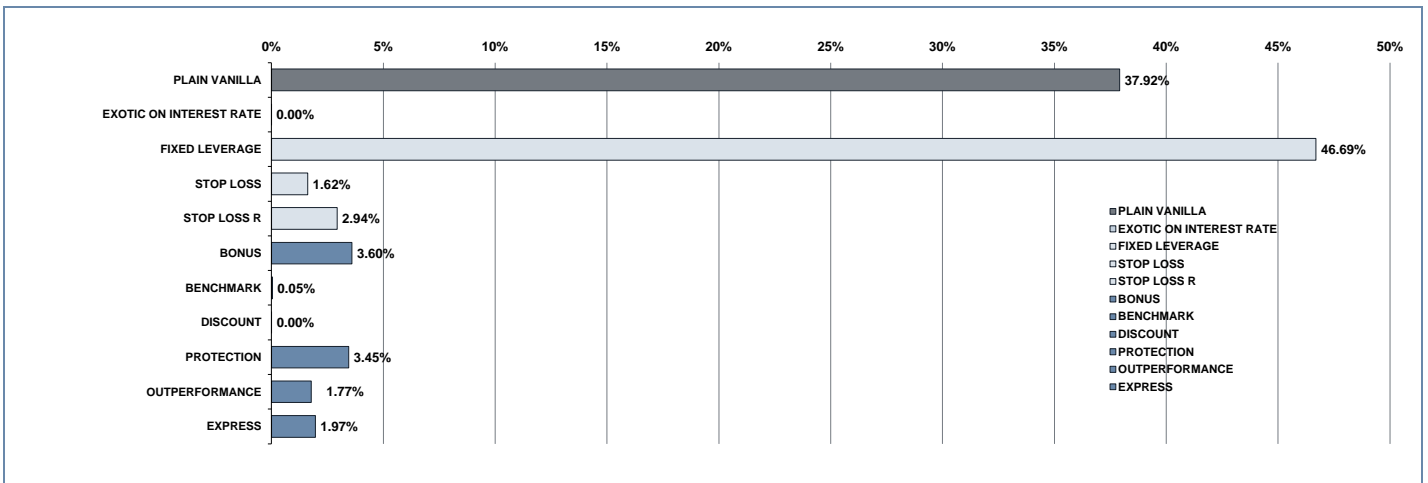
ISSUERS

BANCA AKROS	9	9	-	9	-	-	-	-	-	-	-
BANCA ALETTI	161	155	4	157	3	7 692	101.6	6 888	90.9	40 144	521.1
BANCA IMI	366	452	-	420	142	4 524	53.4	4 285	47.5	26 617	275.0
BANCA MONTE PASCHI SIENA	48	48	-	44	-	8	0.0	23	0.0	120	0.0
BARCLAYS BANK	12	3	-	3	-	19	0.1	13	0.0	104	0.3
BNP PARIBAS ARBITRAGE ISSUANCE	393	856	276	693	123	31 187	144.4	37 763	193.5	222 948	1 111.6
COMMERZBANK	55	60	2	59	-	2 812	39.6	3 132	39.0	18 031	291.6
CREDIT AGRICOLE CIB FIN (GUERNSEY)	10	10	-	9	-	263	4.1	125	1.5	1 132	14.7
CREDIT AGRICOLE CIB FINANCIAL PROD	7	8	-	8	-	252	2.3	114	1.3	1 516	12.5
CREDIT AGRICOLE CIB FINANCIAL SOLUT	4	4	-	4	-	274	3.1	19	0.2	609	6.3
CREDIT AGRICOLE CORP AND INV BANK	-	-	-	2	2	-	-	-	-	-	-
CREDIT SUISSE	3	2	-	2	-	2	0.0	1	0.0	45	2.3
DEUTSCHE BANK AG	170	118	-	118	-	726	26.8	1 119	29.3	6 267	167.2
EXXANE FINANCE	11	26	-	25	-	284	3.0	232	3.5	1 220	14.5
GOLDMAN SACHS INTERNATIONAL	4	4	-	4	-	13	0.7	10	0.2	75	1.8
INGBANK	10	12	-	13	1	75	0.6	59	0.5	542	4.7
JP MORGAN STRUCTURED PRODUCTS B.V	10	10	-	10	-	34	1.0	42	1.1	196	5.8
MACQUARIE STRUCTURED PRODUCTS EU	2	1	-	1	-	-	-	-	-	-	-
MORGAN STANLEY BY	7	7	-	5	-	33	0.4	26	0.2	220	2.3
NATIXIS STRUCTURED ISSUANCE	8	18	7	18	-	89	1.6	90	1.4	718	13.4
NATIXIS STRUCTURED PRODUCTS LIMITED	6	6	-	6	-	7	0.3	39	0.4	272	7.1
SOCIETE GENERALE	1 431	1 623	241	1 423	-	25 145	528.8	23 792	431.9	158 117	3 320.0
SOCIETE GENERALE EFFETEN	53	51	-	43	-	104 048	610.8	139 841	742.4	800 469	4 672.2
SOCIETE GENERALE ISSUER	102	108	4	109	10	10 947	59.5	8 713	45.1	59 238	263.5
THE ROYAL BANK OF SCOTLAND PLC	8	5	-	5	-	2	0.0	3	0.0	15	0.1
UBS AG	23	24	-	24	-	151	9.2	124	4.0	411	16.5
UNICREDIT	2 395	2 720	57	2 768	1 000	33 372	444.4	31 519	404.2	207 696	2 456.5
UNICREDIT BANK	301	565	79	513	17	15 934	135.2	16 897	146.4	99 459	894.5
VONTOBEL FINANCIAL PRODUCTS GMBH	-	4	4	76	72	114	8.3	476	26.2	590	34.5
TOTAL	5 609	6 909	674	6 571	1 370	238 007	2 179.0	275 325	2 210.7	1 646 771	14 109.9

TURNOVER
MONTHLY FIGURES - eur m



TURNOVER BY TYPOLOGIES
MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS
IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	JUNE 2016			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET-OF-TAX (LUX) TR	76 071	27.63%	27.63%	3 622
FTSE MIB GROSS TR	41 448	15.05%	42.68%	1 974
FTSE MIB	38 405	13.95%	56.63%	1 829
FUTURE SU FTSE MIB	16 410	5.96%	62.59%	781
ITALIA LEVA 7 LONG	7 292	2.65%	65.24%	347
DAX	7 119	2.59%	67.83%	339
FTSE MIB X5 DAILY LEVERAGED TR	6 832	2.48%	70.31%	325
ENI	6 781	2.46%	72.77%	323
BRENT X5 LEVERAGED USD TR	6 081	2.21%	74.98%	290
FTSE MIB X5 DAILY SHORT STRATEGY TR	5 976	2.17%	77.15%	285

MOST TRADED UNDERLYING ASSETS
IN TERMS OF TURNOVER

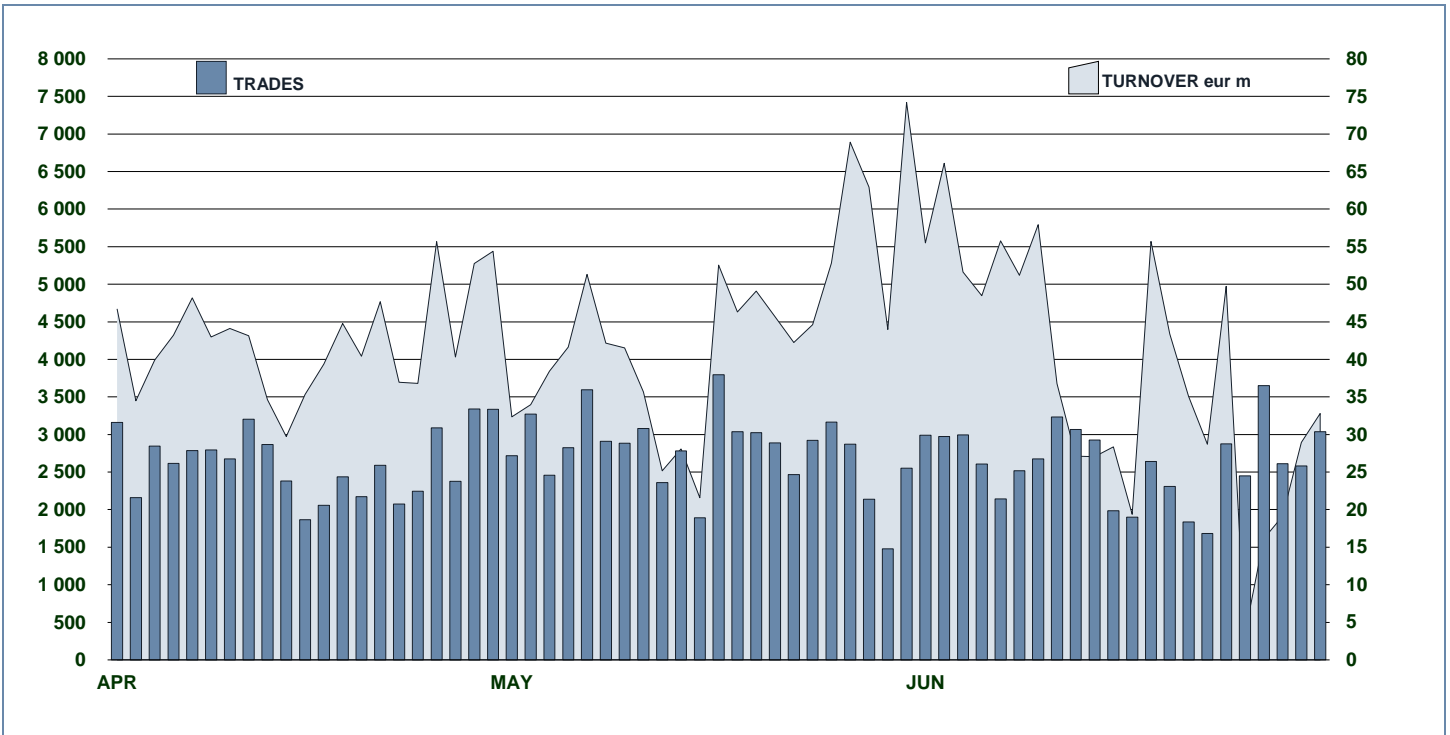
UNDERLYING ASSET	JUNE 2016			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB	715.78	32.38%	32.38%	34.08
FTSE MIB NET-OF-TAX (LUX) TR	394.64	17.85%	50.23%	18.79
FTSE MIB GROSS TR	227.07	10.27%	60.50%	10.81
FUTURE SU FTSE MIB	100.37	4.54%	65.04%	4.78
ENI	79.01	3.57%	68.61%	3.76
EURO STOXX 50	46.43	2.10%	70.71%	2.21
ITALIA LEVA 7 LONG	41.36	1.87%	72.58%	1.97
FTSE MIB X5 DAILY SHORT STRATEGY TR	41.15	1.86%	74.45%	1.96
FTSE MIB X5 DAILY LEVERAGED TR	38.17	1.73%	76.17%	1.82
UBI BANCA	35.14	1.59%	77.76%	1.67

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT



MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2015		MAY 2016		JUNE 2016		MAY 2016		JUNE 2016		JAN-JUN 2016	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
UNDERLYING ASSETS												
DOMESTIC SHARES	2 074	2 477	167	2 413	694	23 684	78.5	23 755	147.1	138 563	568.2	
DOMESTIC INDICES	814	790	-	901	164	31 643	877.0	27 961	673.5	195 967	5 015.1	
FOREIGN SHARES	589	629	-	546	190	2 308	3.2	1 701	1.2	13 663	18.6	
FOREIGN INDICES	357	439	103	368	55	949	1.1	1 376	1.8	11 663	14.9	
COMMODITIES (*)	133	113	-	99	-	191	0.3	186	0.2	1 499	2.3	
INTEREST RATE (**)	57	57	-	53	-	8	0.0	23	0.0	120	0.0	
EXCHANGE RATE (***)	165	195	28	152	27	533	0.7	662	0.9	3 009	4.2	
OTHERS	2	88	-	58	-	1 788	14.3	2 008	13.5	15 993	166.0	
TOTAL	4 191	4 788	298	4 590	1 130	61 104	975.1	57 672	838.3	380 477	5 789.4	
(**) Futures on Interest rate are included												
(**) Futures on Interest rate are included												
(*) Futures on Commodities are included												
(**) Futures on Interest rate are included												
(***) Futures on Exchange rate are included												
ISSUERS												
BANCA AKROS	9	9	-	9	-	-	-	-	-	-	-	
BANCA IMI	302	382	-	340	130	2 559	1.9	2 337	2.2	14 499	12.7	
BANCA MONTE PASCHI SIENA	48	48	-	44	-	8	0.0	23	0.0	120	0.0	
BARCLAYS BANK	1	1	-	1	-	-	-	1	0.0	2	0.0	
COMMERZBANK	5	5	-	5	-	20	0.1	-	-	43	0.2	
SOCIETE GENERALE	1 431	1 623	241	1 423	-	25 145	528.8	23 792	431.9	158 117	3 320.0	
UNICREDIT	2 395	2 720	57	2 768	1 000	33 372	444.4	31 519	404.2	207 696	2 456.5	
TOTAL	4 191	4 788	298	4 590	1 130	61 104	975.1	57 672	838.3	380 477	5 789.4	
CALL/PUT												
CALL	2 637	3 009	185	2 950	817	50 661	912.0	45 186	723.0	316 314	5 316.4	
PUT	1 491	1 716	113	1 581	313	10 415	63.1	12 462	115.3	63 998	472.8	
EXPIRATION DATE												
EXPIRY < 3 MONTHS	1 040	1 300	10	1 023	184	24 094	72.7	25 281	118.0	146 451	346.8	
3 MONTHS < EXPIRY < 6 MONTHS	970	897	12	1 313	281	6 459	27.7	10 249	64.6	44 033	155.9	
6 MONTHS < EXPIRY < 12 MONTHS	1 315	1 371	55	1 075	546	7 693	25.3	2 733	23.3	42 859	190.4	
12 MONTHS < EXPIRY < 24 MONTHS	415	542	125	434	45	3 131	26.6	4 022	28.5	22 584	192.9	
24 MONTHS < EXPIRY < 60 MONTHS	319	505	96	520	22	3 213	32.4	5 049	65.5	32 770	565.4	
EXPIRY MORE THAN 60 MONTHS	132	173	-	225	52	16 514	790.5	10 338	538.4	91 780	4 338.0	

COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JUNE 2016 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005178949	UNICREDIT	CALL	24 000.0	FTSE MIB	20/12/2030	197.36	29.30%	29.30%	3 419
2	IT0005165730	UNICREDIT	CALL	18 000.0	FTSE MIB	20/12/2024	118.42	17.58%	46.89%	2 673
3	FR0012554343	SOCIETE GENERALE	CALL	30 000.0	FTSE MIB	20/12/2030	116.72	17.33%	64.22%	1 703
4	FR0012558542	SOCIETE GENERALE	CALL	30 000.0	FTSE MIB	21/12/2029	57.21	8.49%	72.71%	916
5	FR0011457837	SOCIETE GENERALE	CALL	18 000.0	FTSE MIB	19/08/2016	19.01	2.82%	75.53%	666
6	FR0011458363	SOCIETE GENERALE	CALL	30 000.0	FTSE MIB	16/12/2022	13.79	2.05%	77.58%	479
7	FR0011457274	SOCIETE GENERALE	CALL	18 000.0	FTSE MIB	15/07/2016	11.85	1.76%	79.34%	657
8	FR0011458371	SOCIETE GENERALE	CALL	34 000.0	FTSE MIB	16/12/2022	11.27	1.67%	81.01%	399
9	FR0012557718	SOCIETE GENERALE	PUT	18 000.0	FTSE MIB	17/06/2016	8.96	1.33%	82.34%	395
10	IT0005165649	UNICREDIT	CALL	18 000.0	FTSE MIB	15/12/2023	7.99	1.19%	83.53%	166

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JUNE 2016 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0012560829	SOCIETE GENERALE	CALL	28.0	ENI	18/12/2020	23.99	16.30%	16.30%	1 379
2	IT0005183162	UNICREDIT	CALL	18.0	ENI	17/12/2020	16.39	11.14%	27.44%	1 737
3	FR0012448975	SOCIETE GENERALE	CALL	14.0	TENARIS	16/12/2016	9.40	6.39%	33.82%	556
4	FR0012560720	SOCIETE GENERALE	PUT	14.0	ENI	16/09/2016	7.84	5.33%	39.15%	404
5	FR0013077336	SOCIETE GENERALE	CALL	16.0	TENARIS	16/06/2017	5.92	4.03%	43.18%	332
6	FR0011396936	SOCIETE GENERALE	PUT	12.0	ENI	16/12/2016	5.11	3.47%	46.65%	267
7	FR0012561447	SOCIETE GENERALE	PUT	12.0	GENERALI	16/09/2016	4.99	3.39%	50.04%	436
8	FR0011932813	SOCIETE GENERALE	PUT	14.0	GENERALI	16/12/2016	4.72	3.21%	53.24%	125
9	FR0012205359	SOCIETE GENERALE	PUT	14.0	GENERALI	17/06/2016	4.09	2.78%	56.03%	291
10	FR0013121209	SOCIETE GENERALE	CALL	6.0	FIAT CHRYSLER AUTOMOBILES	16/09/2016	3.34	2.27%	58.30%	375

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JUNE 2016 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005018459	UNICREDIT	CALL	10.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	01/12/2017	10.05	57.00%	57.00%	1 629
2	FR0012562668	SOCIETE GENERALE	PUT	8.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	20/12/2019	1.36	7.70%	64.70%	42
3	FR0012562718	SOCIETE GENERALE	PUT	8.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	18/12/2020	0.84	4.77%	69.47%	26
4	FR0012562692	SOCIETE GENERALE	CALL	19.9	FIAT CHRYSLER AUTOMOBILES + FERRARI	18/12/2020	0.55	3.13%	72.61%	93
5	IT0005109001	UNICREDIT	PUT	9 000.0	DAX	17/06/2016	0.34	1.92%	74.53%	305
6	IT0005172504	BANCA IMI	PUT	8 000.0	DAX	16/09/2016	0.25	1.45%	75.98%	79
7	FR0012562684	SOCIETE GENERALE	CALL	15.9	FIAT CHRYSLER AUTOMOBILES + FERRARI	18/12/2020	0.12	0.69%	76.66%	2
8	FR0012580231	SOCIETE GENERALE	PUT	2 900.0	EURO STOXX 50	17/06/2016	0.12	0.66%	77.33%	4
9	FR0011191667	SOCIETE GENERALE	CALL	10.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	16/12/2016	0.11	0.63%	77.96%	21
10	IT0005164329	UNICREDIT	CALL	1.1	EUR/USD	15/06/2016	0.11	0.63%	78.59%	71

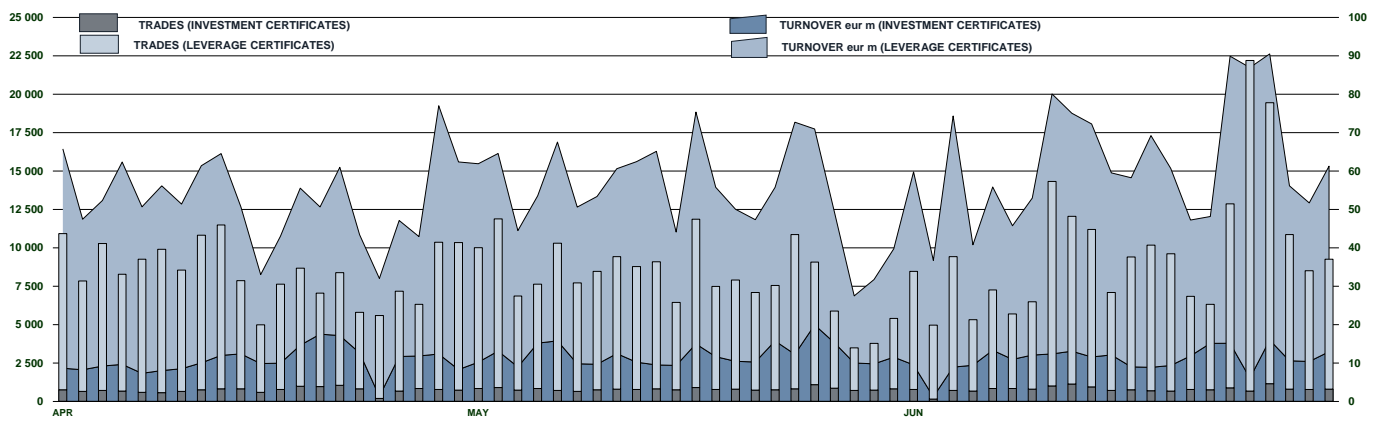
FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JUNE 2016

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	XS0548381820	BARCLAYS BANK	ESOT	1.2	EUR/USD	24/10/2017	0.00	98.69%	98.69%	1
2	IT0004081722	BANCA MONTE PASCHI SIEN/	ESOT	5.0	EURIBOR 3M	31/03/2021	0.00	1.17%	99.87%	1
3	IT0003805001	BANCA MONTE PASCHI SIEN/	ESOT	4.0	EURIBOR 3M	31/03/2020	0.00	0.02%	99.89%	1
4	IT0003921258	BANCA MONTE PASCHI SIEN/	ESOT	4.0	EURIBOR 3M	30/09/2020	0.00	0.02%	99.92%	1
5	IT0003957427	BANCA MONTE PASCHI SIEN/	ESOT	5.0	EURIBOR 3M	30/09/2020	0.00	0.02%	99.93%	1
6	IT0003957286	BANCA MONTE PASCHI SIEN/	ESOT	5.0	EURIBOR 3M	31/03/2020	0.00	0.01%	99.94%	1
7	IT0003957419	BANCA MONTE PASCHI SIEN/	ESOT	5.0	EURIBOR 3M	30/09/2019	0.00	0.01%	99.96%	1
8	IT0003805493	BANCA MONTE PASCHI SIEN/	ESOT	4.0	EURIBOR 3M	31/03/2019	0.00	0.01%	99.96%	1
9	IT0003921241	BANCA MONTE PASCHI SIEN/	ESOT	4.0	EURIBOR 3M	30/09/2019	0.00	0.01%	99.97%	1
10	IT0003957385	BANCA MONTE PASCHI SIEN/	ESOT	5.0	EURIBOR 3M	30/09/2016	0.00	0.00%	99.97%	2

DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	MAY 2016		JUNE 2016		JAN-JUN 2016				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
0	250	16 124	1.3	17 903	1.7	107 709	28.31%	9.3	0.16%
250	500	5 312	1.9	5 583	2.0	36 046	9.47%	13.0	0.22%
500	1 000	4 968	3.5	5 719	4.1	35 235	9.26%	25.1	0.43%
1 000	2 000	4 289	6.1	4 993	7.0	29 978	7.88%	42.4	0.73%
2 000	3 000	2 494	6.0	2 041	4.9	15 241	4.01%	36.9	0.64%
3 000	4 000	2 059	7.2	1 273	4.4	10 780	2.83%	37.4	0.65%
4 000	5 000	1 916	8.3	823	3.7	9 367	2.46%	41.1	0.71%
5 000	10 000	4 206	31.1	2 333	16.8	23 987	6.30%	179.4	3.10%
10 000	15 000	3 138	38.3	2 286	28.9	16 018	4.21%	195.8	3.38%
15 000	20 000	2 271	40.1	2 514	44.2	11 358	2.99%	198.6	3.43%
20 000	25 000	1 671	37.2	2 015	45.0	9 930	2.61%	222.8	3.85%
25 000	50 000	5 593	222.3	4 539	162.5	25 187	6.62%	962.2	16.62%
50 000	75 000	3 604	224.1	2 271	144.4	29 881	7.85%	1 874.8	32.38%
75 000	150 000	3 430	342.2	3 322	357.9	19 135	5.03%	1 839.6	31.78%
150 000		29	5.3	57	10.8	625	0.16%	111.1	1.92%

CERTIFICATES

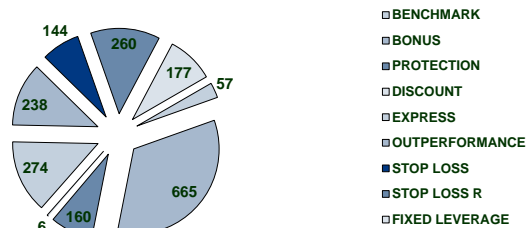


MAIN INDICATORS

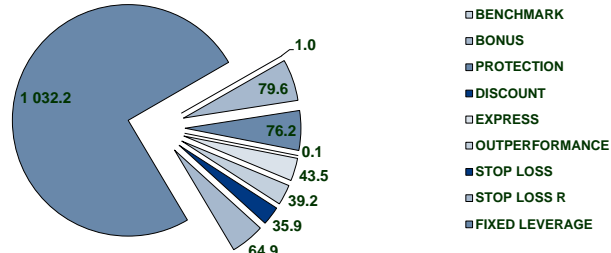
	LISTED SeDeX					TRADING					
	DEC 2015	MAY 2016		JUNE 2016		MAY 2016		JUNE 2016		JAN-JUN 2016	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS											
DOMESTIC SHARES	99	432	221	272	42	6 518	33.8	7 101	72.2	37 238	311.0
DOMESTIC INDICES (*)	32	58	27	98	3	7 568	16.9	8 989	22.2	69 135	166.1
FOREIGN SHARES	2	12	6	9	3	121	0.3	32	0.1	416	1.3
FOREIGN INDICES (**)	53	108	36	74	-	2 327	6.6	2 039	6.3	16 110	56.1
COMMODITIES (***)	2	2	-	2	-	7	0.0	5	0.0	31	0.1
INTEREST RATE (****)	1	1	-	1	-	-	-	-	-	1	0.0
EXCHANGE RATE (*****)	-	-	-	-	-	-	-	-	-	-	-
OTHERS	-	8	-	8	-	9	0.0	11	0.0	409	2.2
TOTAL	189	621	290	404	48	16 550	57.8	18 177	100.8	123 340	536.8
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS											
DOMESTIC SHARES	-	-	-	-	-	-	-	-	-	-	-
DOMESTIC INDICES (*)	24	25	-	25	-	121 352	753.7	161 385	896.5	900 380	5 503.1
FOREIGN SHARES	-	-	-	-	-	-	-	-	-	-	-
FOREIGN INDICES (**)	62	72	4	152	80	21 442	126.6	20 861	135.6	139 920	824.7
COMMODITIES (***)	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE (****)	-	-	-	-	-	-	-	-	-	-	-
EXCHANGE RATE (*****)	-	-	-	-	-	-	-	-	-	-	-
OTHERS	-	-	-	-	-	-	-	-	-	-	-
TOTAL	86	97	4	177	80	142 794	880.4	182 246	1 032.2	1 040 300	6 327.8
INVESTMENT CERTIFICATES - UNDERLYING ASSETS											
DOMESTIC SHARES	320	443	42	478	92	5 263	55.4	5 949	60.5	30 622	338.4
DOMESTIC INDICES (*)	86	93	3	94	4	1 403	21.5	1 455	20.1	9 750	166.5
FOREIGN SHARES	189	229	4	206	3	3 617	47.5	3 065	42.2	18 315	230.0
FOREIGN INDICES (**)	350	369	6	366	9	4 576	98.4	4 540	87.9	27 499	516.0
COMMODITIES (***)	23	21	-	20	-	78	0.5	66	0.8	470	5.0
INTEREST RATE (****)	2	3	-	4	1	259	2.2	173	2.4	1 040	10.4
EXCHANGE RATE (*****)	11	10	-	10	-	385	7.8	192	2.4	1 841	29.3
OTHERS	162	235	27	222	3	1 978	32.5	1 790	23.2	13 087	160.4
TOTAL	1 143	1 403	82	1 400	112	17 559	265.8	17 230	239.5	102 654	1 456.0
(*) Futures on Domestic Indices											
(**) Futures on Foreign Indices											
(***) Futures on Commodities											
(****) Futures on Interest Rate											
(*****) Futures on Exchange Rate											
LEVERAGE CERTIFICATES CLASS A - ISSUERS											
BARCLAYS BANK	8	-	-	-	-	-	-	-	-	-	-
BNP PARIBAS ARBITRAGE ISSUANCE	181	541	255	340	48	15 165	35.7	16 728	60.8	114 584	365.5
UNICREDIT BANK	-	80	35	64	-	1 385	22.1	1 449	40.0	8 756	171.3
TOTAL	189	621	290	404	48	16 550	57.8	18 177	100.8	123 340	536.8
LEVERAGE CERTIFICATES CLASS B - ISSUERS											
BNP PARIBAS ARBITRAGE ISSUANCE	16	18	-	18	-	13 864	81.3	18 511	109.0	94 321	575.0
COMMERZBANK	8	8	-	8	-	2 403	34.1	2 773	30.5	15 521	246.5
DEUTSCHE BANK AG	8	8	-	8	-	29	2.3	53	5.2	294	17.0
SOCIETE GENERALE EFFEKTEN	18	17	-	17	-	103 996	609.6	139 757	740.7	799 899	4 656.8
SOCIETE GENERALE ISSUER	12	18	-	26	8	10 381	51.7	8 259	38.1	54 957	211.9
UNICREDIT BANK	24	24	-	24	-	12 007	93.1	12 417	82.3	74 718	586.1
VONTobel FINANCIAL PRODUCTS GMBH	-	4	4	76	72	114	8.3	476	26.2	590	34.5
TOTAL	86	97	4	177	80	142 794	880.4	182 246	1 032.2	1 040 300	6 327.8
INVESTMENT CERTIFICATES - ISSUERS											
BANCA ALETTI	161	155	4	157	3	7 692	101.6	6 868	90.9	40 144	521.1
BANCA IMI	64	70	-	90	12	1 965	51.5	1 948	45.4	12 110	262.2
BARCLAYS BANK	3	2	-	2	-	19	0.1	12	0.0	102	0.3
BNP PARIBAS ARBITRAGE ISSUANCE	196	297	21	335	75	2 158	27.4	2 524	23.7	14 043	171.1
COMMERZBANK	42	47	2	46	-	389	5.5	359	8.4	2 467	44.9
CREDIT AGRICOLE CIB FIN (GUERNSEY)	10	10	-	9	-	263	4.1	125	1.5	1 132	14.7
CREDIT AGRICOLE CIB FINANCIAL PROD	7	8	-	8	-	252	2.3	114	1.3	1 516	12.5
CREDIT AGRICOLE CIB FINANCIAL SOLUT	4	4	-	4	-	274	3.1	19	0.2	609	6.3
CREDIT AGRICOLE CORP AND INV BANK	-	-	-	2	2	-	-	-	-	-	-
CREDIT SUISSE	3	2	-	2	-	2	0.0	1	0.0	45	2.3
DEUTSCHE BANK AG	162	110	-	110	-	697	24.4	1 066	24.1	5 973	150.2
EXANE FINANCE	11	26	-	25	-	284	3.0	232	3.5	1 220	14.5
GOLDMAN SACHS INTERNATIONAL	4	4	-	4	-	13	0.7	10	0.2	75	1.8
INGSBANK	10	12	-	13	1	75	0.6	59	0.5	542	4.7
J.P. MORGAN STRUCTURED PRODUCTS B.V	10	10	-	10	-	34	1.0	42	1.1	196	5.8
MACQUARIE STRUCTURED PRODUCTS EU	2	1	-	1	-	-	-	-	-	-	-
MORGAN STANLEY BV	7	7	-	5	-	33	0.4	26	0.2	220	2.3
NATIXIS STRUCTURED ISSUANCE	8	18	7	18	-	89	1.6	90	1.4	718	13.4
NATIXIS STRUCTURED PRODUCTS LIMITED	6	6	-	6	-	7	0.3	39	0.4	272	7.1
SOCIETE GENERALE EFFEKTEN	35	34	-	26	-	52	1.2	84	1.7	570	15.4
SOCIETE GENERALE ISSUER	90	90	4	83	2	566	7.8	454	7.0	4 281	51.6
THE ROYAL BANK OF SCOTLAND PLC	8	5	-	5	-	2	0.0	3	0.0	15	0.1
UBS AG	23	24	-	24	-	151	9.2	124	4.0	411	16.5
UNICREDIT BANK	277	461	44	425	17	2 542	20.0	3 031	24.1	15 985	137.1
TOTAL	1 143	1 403	82	1 400	112	17 559	265.8	17 230	239.5	102 654	1 456.0

CERTIFICATES

NUMBER OF LISTED CERTIFICATES



TURNOVER BY TYPOLOGIES - eur m



MAIN INDICATORS

LISTED SeDeX

	DEC 2015		MAY 2016		JUNE 2016	
	LISTED	END of MONTH	LISTED	MONTH NEW LISTED	LISTED	MONTH NEW LISTED

TRADING

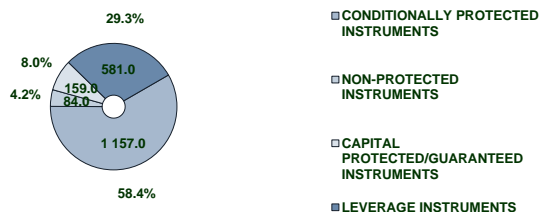
	MAY 2016		JUNE 2016		JAN-JUN 2016	
	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m

CERTIFICATES - TYPOLOGY

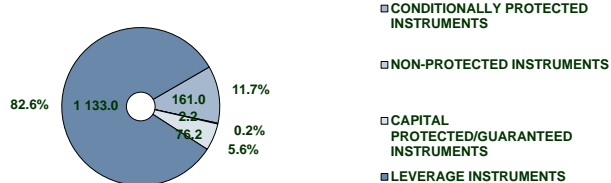
BENCHMARK (*)	65	63	-	57	-	84	0.9	131	1.0	726	7.7
BONUS	508	664	12	665	103	4 185	75.9	5 129	79.6	31 245	522.9
PROTECTION	156	158	2	160	5	6 854	94.7	5 531	76.2	35 408	474.8
DISCOUNT	20	6	-	6	-	2	0.0	7	0.1	38	0.3
EXPRESS	216	273	10	274	4	2 601	46.3	2 603	43.5	15 434	212.3
OUTPERFORMANCE	178	239	53	238	-	3 612	43.8	3 829	39.2	19 328	229.2
STOP LOSS	95	309	147	144	48	12 573	27.1	12 851	35.9	97 028	256.7
STOP LOSS R	94	312	143	260	-	3 977	30.6	5 326	64.9	26 312	280.2
FIXED LEVERAGE	86	97	4	177	80	142 794	880.4	182 246	1 032.2	1 040 300	6 327.8
CERTIFICATES IN DISTRIBUTION	-	-	5	-	-	221	4.2	-	-	475	8.8
TOTAL	1 418	2 121	376	1 981	240	176 903	1 203.9	217 653	1 372.5	1 266 294	8 320.6

(*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



TURNOVER BY ACEPI CLASS



DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)

	MAY 2016		JUNE 2016		JAN-JUN 2016				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
-	250	13 831	1.9	21 428	2.8	121 574	9.60%	16.1	0.19%
250	500	13 356	4.9	19 684	7.3	109 547	8.65%	40.7	0.49%
500	1 000	22 088	16.1	29 430	21.6	168 736	13.33%	125.0	1.50%
1 000	2 000	30 853	44.3	37 571	53.3	216 336	17.08%	310.9	3.74%
2 000	3 000	17 389	43.3	21 388	52.7	119 562	9.44%	293.9	3.53%
3 000	4 000	12 748	44.2	14 204	49.0	82 932	6.55%	287.8	3.46%
4 000	5 000	8 331	37.8	10 946	49.2	64 376	5.08%	290.1	3.49%
5 000	10 000	23 826	169.5	26 431	189.7	160 472	12.67%	1 148.8	13.81%
10 000	15 000	15 825	194.4	15 411	188.4	94 314	7.45%	1 157.4	13.91%
15 000	20 000	5 592	97.1	5 593	97.2	37 625	2.97%	651.0	7.82%
20 000	25 000	3 198	71.2	3 765	84.1	21 859	1.73%	487.3	5.86%
25 000	50 000	6 958	235.8	7 941	274.7	45 868	3.62%	1 589.2	19.10%
50 000	75 000	1 535	92.0	2 270	137.0	11 737	0.93%	703.1	8.45%
75 000	150 000	1 214	114.4	1 466	136.6	10 252	0.81%	979.7	11.77%
150 000		159	37.1	125	28.8	1 104	0.09%	239.3	2.88%

CERTIFICATES

FIRST TEN LEVERAGE CERTIFICATES CLASS A IN TERMS OF TURNOVER TRADED IN JUNE 2016

ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1	DE000H4A884	UNICREDIT BANK	BEAR	6.1	UBI BANCA	5.8	31/12/2099	33.2	32.89%	32.89%	819
2	NL001100846	BNP PARIBAS ARBITRAGE ISSUANCE	BEAR	7.1	UNICREDIT	6.6	15/12/2017	9.4	9.35%	42.24%	168
3	NL0011759295	BNP PARIBAS ARBITRAGE ISSUANCE	BEAR	18 500.0	FTSE MIB	18 500.0	16/12/2016	4.3	4.30%	46.54%	1 328
4	NL0011759303	BNP PARIBAS ARBITRAGE ISSUANCE	BEAR	19 000.0	FTSE MIB	19 000.0	16/12/2016	3.1	3.09%	48.64%	943
5	NL0011760723	BNP PARIBAS ARBITRAGE ISSUANCE	BEAR	5.2	ENEL	5.2	16/12/2016	2.9	2.90%	52.64%	76
6	NL0011759958	BNP PARIBAS ARBITRAGE ISSUANCE	BULL	16 000.0	FTSE MIB	16 000.0	16/12/2016	2.2	2.16%	54.69%	1 161
7	NL0011759933	BNP PARIBAS ARBITRAGE ISSUANCE	BULL	15 000.0	FTSE MIB	15 000.0	16/12/2016	1.8	1.82%	56.51%	764
8	DE000H4BHX2	UNICREDIT BANK	BEAR	0.7	BANCA POPOLARE MILANO	0.7	31/12/2099	1.8	1.79%	58.30%	80
9	DE000H4BHV6	UNICREDIT BANK	BEAR	9.6	BANCA MEDIOBANCA	9.2	31/12/2099	1.7	1.73%	60.03%	79
10	NL001186090	BNP PARIBAS ARBITRAGE ISSUANCE	BULL	16 500.0	FTSE MIB	16 500.0	17/06/2016	1.3	1.34%	61.37%	414

FIRST TEN LEVERAGE CERTIFICATES CLASS B IN TERMS OF TURNOVER TRADED IN JUNE 2016

ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE0005G409M1	SOCIETE GENERALE EFFEKTEN	BULL	-	FTSE MIB NET-OF-TAX (LUX) TR	21/12/2018	394.6	38.23%	38.23%	76 071
2	DE0005G409N9	SOCIETE GENERALE EFFEKTEN	BEAR	-	FTSE MIB GROSS TR	21/12/2018	224.6	21.76%	60.00%	41 016
3	NL0010398400	BNP PARIBAS ARBITRAGE ISSUANCE	BEAR	-	FUTURE SU FTSE MIB	23/07/2018	47.7	4.62%	64.62%	5 175
4	NL0010398418	BNP PARIBAS ARBITRAGE ISSUANCE	BULL	-	FUTURE SU FTSE MIB	23/07/2018	46.2	4.48%	69.10%	9 928
5	DE000H4A2U5	UNICREDIT BANK	BULL	-	ITALIA LEVA 7 LONG	19/10/2018	41.4	4.01%	73.11%	7 292
6	IT0006723271	SOCIETE GENERALE EFFEKTEN	BEAR	-	FTSE MIB XS DAILY SHORT STRATEGY TR	26/05/2017	38.8	3.76%	76.87%	5 795
7	IT0006723263	SOCIETE GENERALE EFFEKTEN	BULL	-	FTSE MIB XS DAILY LEVERAGED TR	26/05/2017	37.7	3.65%	80.52%	6 728
8	DE000H4A2V3	UNICREDIT BANK	BEAR	-	ITALIA LEVA 7 SHORT	19/10/2018	29.5	2.86%	83.38%	4 537
9	XS118927927	SOCIETE GENERALE ISSUER	BULL	-	BRENT VS LEVERAGED USD TR	20/12/2019	27.1	2.62%	86.00%	6 081
10	DE0005G5XG4	SOCIETE GENERALE EFFEKTEN	BULL	-	DAX	28/06/2019	19.5	1.89%	87.89%	3 806

FIRST TEN PROTECTION CERTIFICATES IN TERMS OF TURNOVER TRADED IN JUNE 2016

ISIN	Issuer	Marketing Name	Protection Level	Underlying	Participation	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1	IT0005045858	BANCA ALETTI	TARGET CEDOLA	25.4	DEUTSCHE POST AG-REG	NO	NO	20/09/2019	6.6	8.68%	8.68%	351
2	IT0005074296	BANCA ALETTI	TARGET CEDOLA	36.7	UNILEVER	NO	NO	19/07/2019	4.3	5.65%	14.33%	221
3	IT0005059637	BANCA ALETTI	TARGET CEDOLA	72.6	NESTLE	NO	NO	15/11/2019	4.0	5.21%	19.55%	236
4	IT0005027286	BANCA ALETTI	TARGET CEDOLA	30.2	ROYAL DUTCH SHELL PLC TIPO A	NO	NO	21/06/2019	2.6	3.47%	23.01%	245
5	IT0004883754	BANCA ALETTI	TARGET CEDOLA	5.5	UNICREDIT	NO	NO	18/10/2018	2.4	3.17%	26.18%	148
6	IT0004848401	BANCA ALETTI	TARGET CEDOLA	0.6	EURIBOR 6M	NO	NO	28/09/2017	2.3	3.03%	29.22%	163
7	IT0005029555	BANCA ALETTI	TARGET CEDOLA	12.1	DEUTSCHE TELEKOM	NO	NO	19/07/2019	2.1	2.80%	32.01%	147
8	IT0005021172	BANCA ALETTI	TARGET CEDOLA	28.8	ROYAL DUTCH SHELL PLC TIPO A	NO	NO	17/05/2019	1.8	2.37%	34.39%	140
9	IT0004884974	BANCA ALETTI	TARGET CEDOLA	94.0	SIEMENS	NO	NO	19/01/2019	1.6	2.09%	36.48%	129
10	IT0005043879	BANCA MI	EQUITY PROTECTION	18.0	ENI	100.00%	23.9	12/12/2017	1.6	2.05%	38.53%	178

FIRST TEN BONUS CERTIFICATES IN TERMS OF TURNOVER TRADED IN JUNE 2016

ISIN	Issuer	Marketing Name	Underlying	Barrier	Bonus	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1	DE000D7SVSF9	DEUTSCHE BANK AG	BONUS CAP	EURO STOXX 50	2 275.0	114.20%	1.1	19/08/2016	9.0	11.26%	11.26%	292
2	XS1185978423	BANCA MI	BONUS	S&P 500	1 364.9	107.80%	NO	05/03/2018	8.1	10.16%	21.41%	237
3	DE000D7SVSH5	DEUTSCHE BANK AG	BONUS CAP	EURO STOXX 50	2 600.0	124.90%	1.2	19/08/2016	5.9	7.47%	28.88%	117
4	DE000H4A4P0	UNICREDIT BANK	BONUS CAP	TELECOM ITALIA	0.8	118.50%	1.2	17/06/2016	3.8	4.84%	33.72%	300
5	IT0005023475	BANCA MI	BONUS	EURO STOXX 50	2 271.2	107.90%	NO	05/06/2017	3.4	4.31%	38.03%	96
6	IT0005092694	BANCA MI	BONUS	S&P GSCI CRUDE OIL ERET	176.5	108.80%	266.7	22/09/2016	2.7	3.39%	41.42%	148
7	IT0005027872	BANCA MI	BONUS	FTSE MIB	14 923.8	108.20%	NO	30/06/2017	2.6	3.25%	44.67%	38
8	DE000D7SVSG7	DEUTSCHE BANK AG	BONUS CAP	EURO STOXX 50	2 437.5	118.70%	1.2	19/08/2016	2.5	3.08%	47.75%	60
9	XS129020426	SOCIETE GENERALE ISSUER	BONUS CAP	ENEL	3.2	110.58%	1.1	20/12/2016	2.3	2.92%	50.67%	20
10	DE000H4A4FF5	UNICREDIT BANK	BONUS CAP	ENEL	3.3	120.00%	4.9	15/07/2016	2.0	2.56%	53.23%	192

FIRST TEN BENCHMARK CERTIFICATES IN TERMS OF TURNOVER TRADED IN JUNE 2016

ISIN	Issuer	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1	DE000H479A3	UNICREDIT BANK	OPEN END QUANTO	ORO	31/12/2099	0.2	19.65%	19.65%	20
2	DE000C23WU46	COMMERZBANK	DELTA ONE	FONDO BANTLEON OPPORTUNITIES L	29/04/2017	0.1	14.66%	34.30%	7
3	DE000H47706	UNICREDIT BANK	OPEN END	DAX	31/12/2099	0.1	11.43%	45.73%	10
4	DE000C244EW2	COMMERZBANK	REBALANCING BASKET	LAPIS CORE PORT FOLIO	29/05/2020	0.1	11.41%	57.14%	3
5	NL0000989664	BNP PARIBAS ARBITRAGE ISSUANCE	BENCHMARK	ORO	09/06/2020	0.1	7.35%	64.50%	12
6	DE000H47825	UNICREDIT BANK	OPEN END	FTSE MIB	31/12/2099	0.1	6.78%	71.27%	9
7	DE000C237SR8	COMMERZBANK	DELTA ONE	OLD MUTUAL GLOBAL EQUITY ABS. RETURN FUND A	12/09/2018	0.1	6.18%	77.45%	5
8	DE000H4777G7	UNICREDIT BANK	OPEN END	EURO STOXX 50	31/12/2099	0.1	5.05%	82.50%	9
9	NL0000980672	BNP PARIBAS ARBITRAGE ISSUANCE	BENCHMARK	ARGENTO	09/06/2020	0.0	4.97%	87.47%	14
10	FR001204878	EXANE FINANCE	TRACKER	EXANE Q-RATE EUROPE (RI) INDEX	18/07/2020	0.0	4.08%	91.53%	4

FIRST TEN OTHER CERTIFICATES IN TERMS OF TURNOVER TRADED IN JUNE 2016

ISIN	Issuer	Marketing Name	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1	XS1331737228	BANCA MI	EXPRESS	FTSE 100	-	4 155.3	14/01/2019	11.0	13.34%	13.34%	303
2	IT0005094245	BANCA ALETTI	COUPON PREMIUM	S&P 500	1 257.9	-	17/04/2020	3.3	4.00%	17.33%	216
3	IT0004852946	BANCA ALETTI	COUPON PREMIUM	EUROSTOXX BANKS (P)	116.4	-	17/09/2018	3.1	3.78%	21.12%	281
4	DE000C244SS0	COMMERZBANK	PHOENIX AUTOCALLABLE	TOTAL/GENERALI/GENERAL MOTORS	-	-	24/05/2021	2.7	3.28%	24.58%	72
5	DE000U767P1	UBS AG	EXPRESS	GENERALIENI	-	-	15/03/2019	2.2	2.68%	27.06%	34
6	IT0005053605	BANCA MI	DIGITAL	EURO STOXX 50	3 187.0	2 230.9	02/10/2017	2.2	2.65%	29.71%	46
7	IT0004862167	BANCA MI	DOUBLE EXPRESS	ENI	17.5	12.2	27/02/2017	2.0	2.48%	32.14%	77
8	IT0004837790	BANCA ALETTI	COUPON PREMIUM	FTSE MIB	16 523.7	-	20/07/2018	1.7	2.08%	34.22%	177
9	DE000H4A4G87	UNICREDIT BANK	CASH COLLECT	ENI	16.5	12.4	15/12/2017	1.7	2.04%	36.27%	168
10	DE000C237NE5	COMMERZBANK	PHOENIX AUTOCALLABLE	ELDORADO GOLD/AMGOLD GOLD/KINROSS GOLD	-	-	16/09/2016	1.5	1.81%	38.07%	33

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