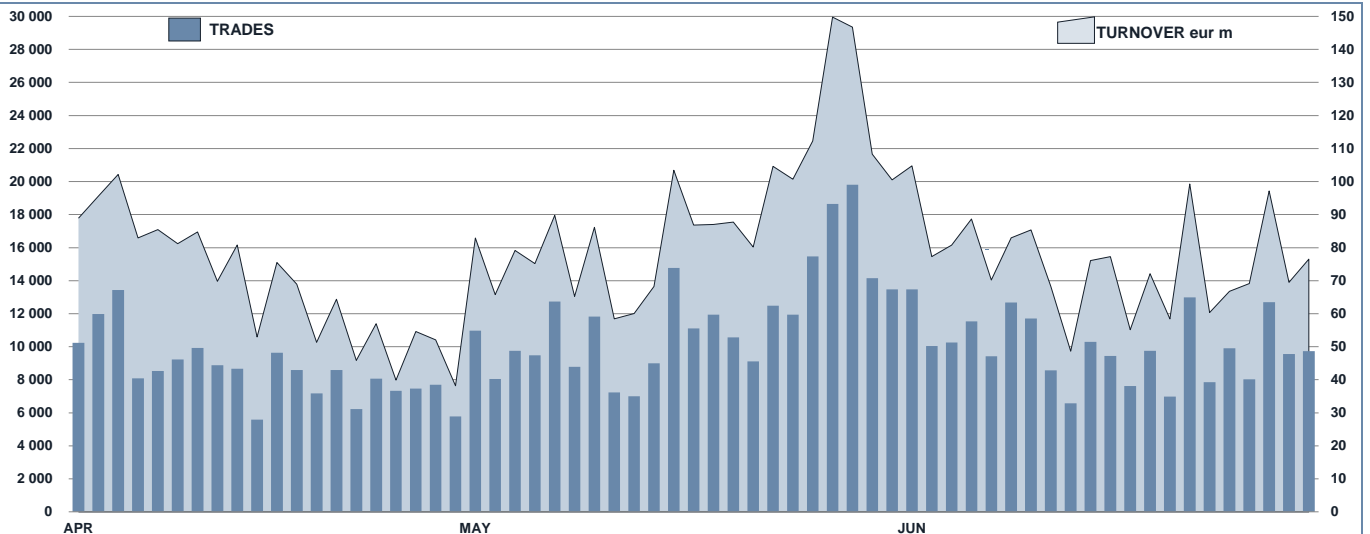




SECURITISED DERIVATIVES DAILY TURNOVER



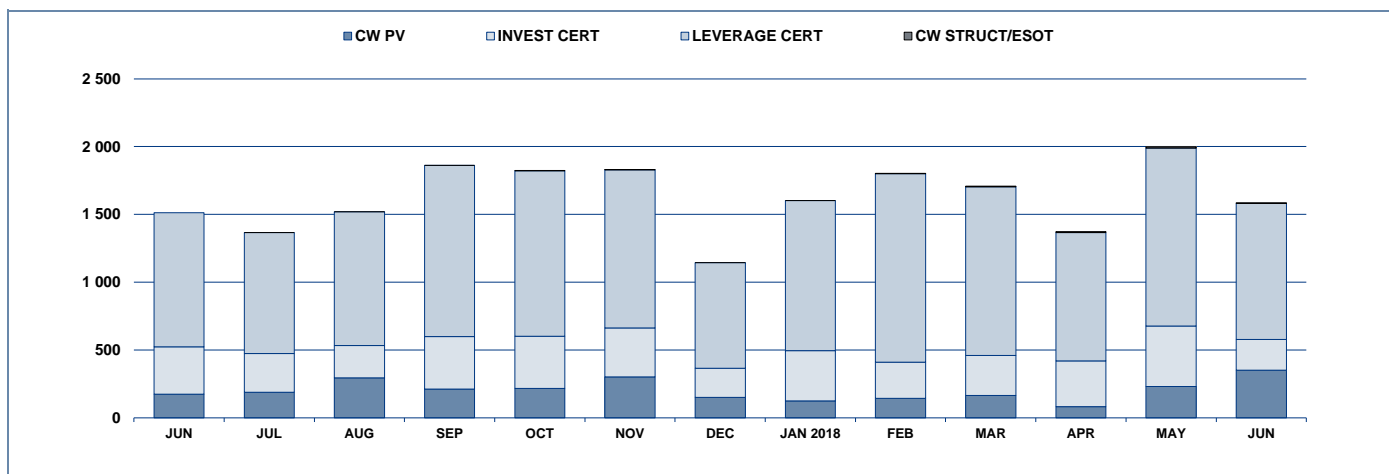
MAIN INDICATORS

LISTED SeDeX

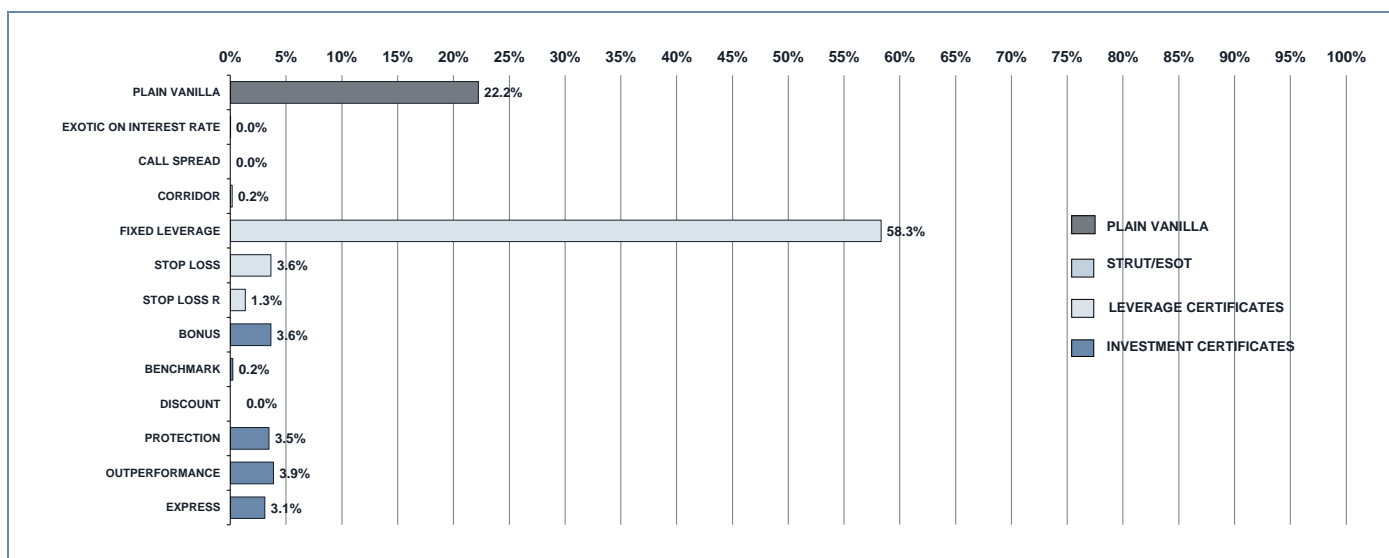
TRADING

	DEC2017		MAY 2018		JUNE 2018		MAY 2018		JUNE 2018		JAN-JUN 2018	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
CW PLAIN VANILLA	6 991	7 145	-	5 532	116	41 042	230.5	40 298	352.2	196 803	1 100.3	
STRUCTURED/EXOTIC CW	48	194	-	130	1	1 365	10.3	607	2.6	5 520	24.8	
LEVERAGE CERTIFICATES CLASS A	777	1 095	438	937	91	27 213	91.6	22 700	79.2	133 999	526.6	
LEVERAGE CERTIFICATES CLASS B	336	349	6	309	12	153 720	1 219.9	126 929	924.1	764 069	6 475.1	
INVESTMENT CERTIFICATES CLASS A	31	28	-	36	8	814	4.4	570	3.5	3 179	17.2	
INVESTMENT CERTIFICATES CLASS B	1 237	1 219	112	1 149	58	34 145	442.3	18 029	223.0	154 504	1 924.7	
of which CERTIFICATES IN DISTRIBUTION	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	9 420	10 030	556	8 093	286	258 299	1 999.1	209 133	1 584.6	1 258 074	10 068.7	
UNDERLYING ASSETS												
DOMESTIC SHARES	5 187	5 134	224	3 987	183	45 515	267.0	27 043	125.7	214 595	1 287.0	
DOMESTIC INDICES	1 638	1 615	52	1 482	29	150 023	1 273.5	130 979	1 133.1	697 124	6 502.8	
FOREIGN SHARES	862	1 079	73	833	41	7 693	65.4	6 276	52.2	38 417	312.6	
FOREIGN INDICES	996	1 326	98	1 059	19	19 345	146.0	17 829	133.6	118 871	836.8	
COMMODITIES	245	272	50	238	5	24 764	109.3	21 312	86.7	141 791	590.4	
INTEREST RATE	63	63	-	59	-	730	6.4	543	3.9	2 311	19.6	
EXCHANGE RATE	202	304	50	212	3	2 349	13.3	1 316	4.8	11 730	49.1	
OTHERS	227	237	9	223	6	7 880	118.3	3 835	44.6	33 235	470.5	
TOTAL	9 420	10 030	556	8 093	286	258 299	1 999.1	209 133	1 584.6	1 258 074	10 068.7	
ISSUERS												
BANCA AKROS	10	10	-	10	-	-	-	-	-	3	0.1	
BANCA ALETTI	151	146	4	144	-	8 776	122.6	5 800	88.3	41 329	579.3	
BANCA IMI	488	415	8	538	133	5 619	44.4	3 847	23.4	30 226	206.4	
BANCA MONTE PASCHI SIENA	32	32	-	28	-	13	0.0	8	0.0	82	0.0	
BNP PARIBAS ISSUANCE	703	1 105	507	951	109	38 591	188.1	30 206	142.9	185 623	964.2	
CITIGROUP GLOBAL MARKETS FUNDING LU	1	1	-	1	-	-	-	-	-	-	-	
COMMERZBANK	83	99	6	100	3	4 517	44.8	2 597	23.3	18 600	187.9	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	6	6	-	6	-	15	0.1	11	0.1	78	0.8	
CREDIT AGRICOLE CIB FINANCIAL PROD	5	3	-	3	-	15	0.2	15	0.2	125	1.1	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	10	9	-	9	-	59	0.9	34	0.5	404	5.7	
CREDIT AGRICOLE CORP AND INV BANK	2	2	-	2	-	37	0.6	29	0.5	148	2.4	
CREDIT SUISSE	11	14	-	20	6	500	8.5	152	1.7	2 091	43.3	
DEUTSCHE BANK AG	95	83	5	82	-	319	3.8	271	3.0	1 209	15.0	
EXANE FINANCE	13	12	-	11	-	174	1.7	115	1.1	696	8.1	
GOLDMAN SACHS INTERNATIONAL	8	21	-	29	8	405	7.4	221	3.6	1 862	31.7	
INGBANK	5	5	-	4	-	98	1.2	31	0.4	478	7.1	
JP MORGAN STRUCTURED PRODUCTS B.V	5	4	1	4	-	15	0.3	4	0.1	82	1.8	
MORGAN STANLEY BV	2	3	-	3	-	228	7.4	190	3.4	475	12.1	
NATIXIS STRUCTURED ISSUANCE	33	36	2	33	2	904	14.0	360	4.4	3 551	52.4	
NATIXIS STRUCTURED PRODUCTS LIMITED	3	-	-	-	-	-	-	-	-	5	0.1	
NATWEST MARKETS PLC	-	2	-	2	-	-	-	3	0.0	4	0.0	
SOCIETE GENERALE	17	17	-	17	-	77	0.2	73	0.1	349	0.4	
SOCIETE GENERALE EFFEKTEN	16	13	-	13	-	89 758	746.8	71 678	559.6	423 553	3 341.6	
SOCIETE GENERALE ISSUER	1 643	1 821	22	1 438	12	36 931	212.4	28 714	135.9	193 531	976.8	
THE ROYAL BANK OF SCOTLAND PLC	3	-	-	-	-	-	-	-	-	16	0.3	
UBS AG	9	12	1	10	-	283	3.5	263	4.2	1 447	29.4	
UNICREDIT BANK	4 611	3 753	-	2 806	12	46 798	468.9	42 422	454.8	234 462	2 983.4	
VONTOBEL FINANCIAL PRODUCTS GMBH	1 455	2 406	-	1 829	1	24 167	121.3	22 089	133.3	117 645	617.2	
TOTAL	9 420	10 030	556	8 093	286	258 299	1 999.1	209 133	1 584.6	1 258 074	10 068.7	

TURNOVER MONTHLY FIGURES - eur m



TURNOVER BY TYPOLOGIES MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	JUNE 2018			
	TRADES			DAILY
	TOTAL	% TOT	% CUM	
NUMBER			NUMBER	
FTSE MIB NET-OF-TAX (LUX) TR	44 864	21.45%	21.45%	2 136
FTSE MIB	35 119	16.79%	38.25%	1 672
FTSE MIB GROSS TR	30 057	14.37%	52.62%	1 431
DAX	6 605	3.16%	55.78%	315
UNICREDIT	5 035	2.41%	58.18%	240
FUTURE SU FTSE MIB	4 968	2.38%	60.56%	237
WTI FUTURES X7 SHORT LEVERAGE	4 915	2.35%	62.91%	234
FIAT CHRYSLER AUTOMOBILES	4 517	2.16%	65.07%	215
ITALIA LEVA 7 LONG	4 483	2.14%	67.21%	213
VT 7XL MIB	4 055	1.94%	69.15%	193

MOST TRADED UNDERLYING ASSETS IN TERMS OF TURNOVER

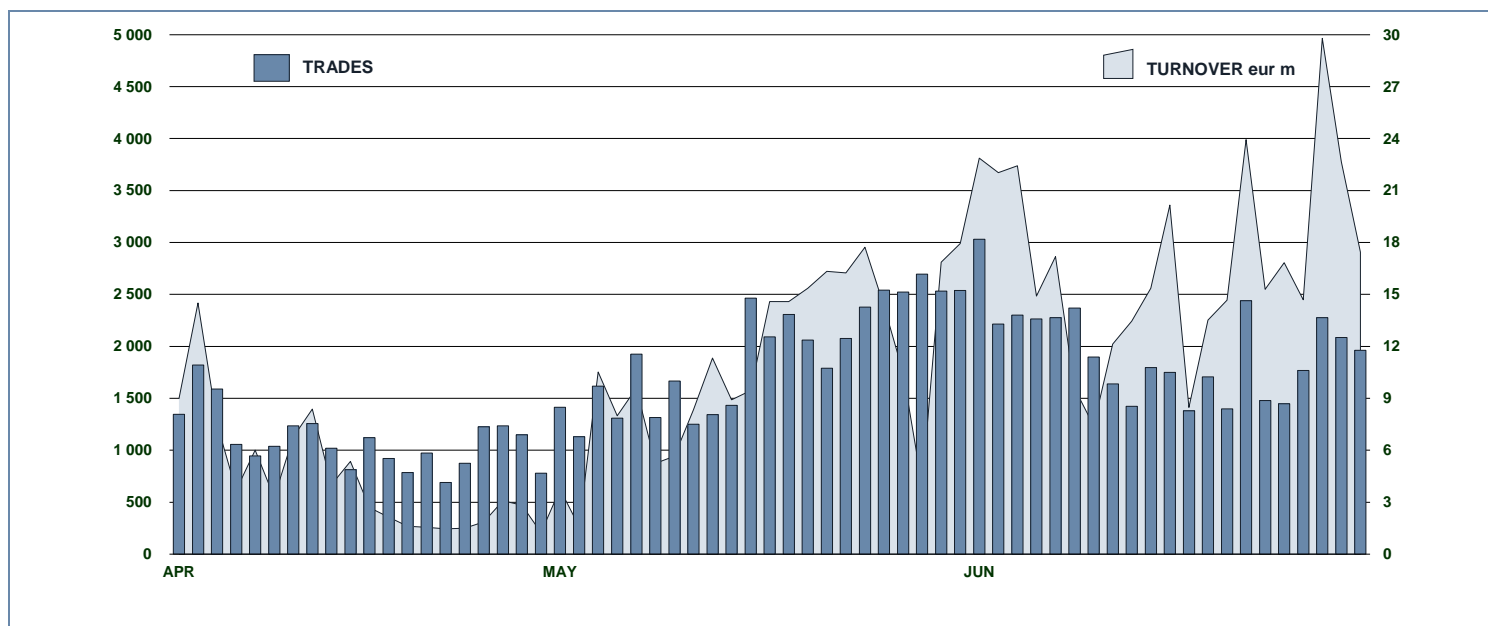
UNDERLYING ASSET	JUNE 2018			
	TURNOVER			DAILY
	TOTAL	% TOT	% CUM	
	eur m			eur m
FTSE MIB	374.09	23.61%	23.61%	17.81
FTSE MIB NET-OF-TAX (LUX) TR	340.04	21.46%	45.07%	16.19
FTSE MIB GROSS TR	234.92	14.83%	59.89%	11.19
VT 7XL MIB	50.98	3.22%	63.11%	2.43
ITALIA LEVA 7 LONG	33.17	2.09%	65.20%	1.58
FUTURE SU FTSE MIB	32.62	2.06%	67.26%	1.55
DAX	30.91	1.95%	69.21%	1.47
INTESA SANPAOLO	24.13	1.52%	70.73%	1.15
EURO STOXX 50	23.93	1.51%	72.24%	1.14
FIAT CHRYSLER AUTOMOBILES	19.78	1.25%	73.49%	0.94

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT



MAIN INDICATORS

	LISTED SeDeX					TRADING																
	DEC 2017		MAY 2018		JUNE 2018		MAY 2018		JUNE 2018		JAN-JUN 2018											
	LISTED	END of MONTH	LISTED	END of MONTH	MONTH	NEW LISTED	LISTED	END of MONTH	MONTH	NEW LISTED	TRADES	number	TURNOVER	eur m	TRADES	number	TURNOVER	eur m	TRADES	number	TURNOVER	eur m
UNDERLYING ASSETS																						
DOMESTIC SHARES	4 136	4 065	-	3 049	90	18 073	30.7	12 450	20.5	88 268	168.8											
DOMESTIC INDICES	1 417	1 373	-	1 250	7	19 234	197.6	25 074	329.5	86 164	905.3											
FOREIGN SHARES	596	745	-	538	19	1 991	2.4	1 475	2.0	10 651	13.8											
FOREIGN INDICES	528	762	-	563	-	2 076	2.9	1 337	1.8	11 352	16.0											
COMMODITIES	136	115	-	80	-	207	0.5	127	0.2	1 346	3.7											
INTEREST RATE	41	41	-	37	-	13	0.0	8	0.0	82	0.0											
EXCHANGE RATE	182	235	-	141	-	809	6.7	430	0.7	4 397	17.1											
OTHERS	3	3	-	4	1	4	0.0	4	0.0	63	0.4											
TOTAL	7 039	7 339	-	5 662	117	42 407	240.8	40 905	354.8	202 323	1 125.1											
ISSUERS																						
BANCA AKROS	9	9	-	9	-	-	-	-	-	-	-											
BANCA IMI	357	281	-	387	116	2 805	3.2	2 243	2.0	16 563	16.7											
BANCA MONTE PASCHI SIENA	32	32	-	28	-	13	0.0	8	0.0	82	0.0											
BNP PARIBAS ISSUANCE	26	20	-	8	-	130	0.1	47	0.1	498	0.4											
COMMERZBANK	7	5	-	5	-	4	0.0	4	0.0	66	0.4											
NATIXIS STRUCTURED ISSUANCE	-	-	-	1	1	-	-	-	-	-	-											
SOCIETE GENERALE	17	17	-	17	-	77	0.2	73	0.1	349	0.4											
SOCIETE GENERALE ISSUER	1 510	1 668	-	1 286	-	3 538	14.9	2 257	5.3	15 932	46.2											
UNICREDIT BANK	3 784	3 074	-	2 226	-	27 188	211.0	30 240	338.5	130 463	1 006.4											
VONTOBEL FINANCIAL PRODUCTS GMBH	1 297	2 233	-	1 695	-	8 652	11.4	6 033	8.8	38 370	54.5											
TOTAL	7 039	7 339	-	5 662	117	42 407	240.8	40 905	354.8	202 323	1 125.1											
CALL/PUT																						
CALL	4 342	4 532	-	3 580	113	31 494	218.2	32 996	338.4	148 658	1 031.9											
PUT	2 649	2 613	-	1 952	3	9 548	12.3	7 302	13.8	48 145	68.4											
EXPIRATION DATE																						
EXPIRY < 3 MONTHS	1 424	1 920	-	1 655	21	22 168	34.6	19 465	27.9	118 516	179.9											
3 MONTHS < EXPIRY < 6 MONTHS	1 629	1 646	-	1 899	31	5 214	10.0	4 307	7.2	27 124	49.1											
6 MONTHS < EXPIRY < 12 MONTHS	2 545	2 068	-	987	47	5 248	8.5	1 652	3.0	19 246	34.1											
12 MONTHS < EXPIRY < 24 MONTHS	832	1 108	-	550	17	1 358	2.5	560	1.1	4 561	10.9											
24 MONTHS < EXPIRY < 60 MONTHS	361	349	-	323	1	293	2.0	238	1.5	2 022	19.0											
EXPIRY MORE THAN 60 MONTHS	248	248	-	248	-	8 126	183.3	14 683	314.1	30 854	832.0											

COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JUNE 2018 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005129751	UNICREDIT BANK	CALL	24 000.0	FTSE MIB	20/12/2024	159.25	48.33%	48.33%	7 659
2	IT0005178949	UNICREDIT BANK	CALL	24 000.0	FTSE MIB	20/12/2030	152.49	46.28%	94.61%	6 845
3	IT0005288268	UNICREDIT BANK	PUT	21 000.0	FTSE MIB	20/07/2018	1.77	0.54%	95.15%	1 364
4	IT0005206542	UNICREDIT BANK	PUT	9 000.0	FTSE MIB	20/12/2030	1.51	0.46%	95.60%	69
5	IT0005288227	UNICREDIT BANK	CALL	22 000.0	FTSE MIB	20/07/2018	1.41	0.43%	96.03%	725
6	IT0005288276	UNICREDIT BANK	PUT	23 000.0	FTSE MIB	20/07/2018	1.09	0.33%	96.36%	457
7	IT0005259152	UNICREDIT BANK	PUT	22 000.0	FTSE MIB	15/06/2018	1.07	0.32%	96.69%	767
8	IT0005288235	UNICREDIT BANK	CALL	23 000.0	FTSE MIB	20/07/2018	0.89	0.27%	96.96%	1 145
9	IT0005190589	UNICREDIT BANK	CALL	22 000.0	FTSE MIB	15/06/2018	0.83	0.25%	97.21%	564
10	IT0005165797	UNICREDIT BANK	PUT	9 000.0	FTSE MIB	20/12/2024	0.50	0.15%	97.36%	39

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JUNE 2018 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000VN9AZ04	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	14.0	GENERALI	21/12/2018	0.91	4.41%	4.41%	203
2	IT0005300360	UNICREDIT BANK	CALL	16.0	FIAT CHRYSLER AUTOMOBILES	14/06/2018	0.62	3.04%	7.45%	7
3	LU1695583705	SOCIETE GENERALE ISSUER	ESOT	-	UNICREDIT	21/09/2018	0.54	2.61%	10.06%	47
4	IT0005292153	UNICREDIT BANK	CALL	14.0	FIAT CHRYSLER AUTOMOBILES	20/12/2018	0.48	2.32%	12.37%	10
5	IT0005291601	UNICREDIT BANK	CALL	14.5	FIAT CHRYSLER AUTOMOBILES	20/09/2018	0.36	1.73%	14.11%	7
6	LU1695583374	SOCIETE GENERALE ISSUER	ESOT	-	UNICREDIT	15/06/2018	0.35	1.71%	15.81%	14
7	IT0005263089	UNICREDIT BANK	CALL	2.5	BANCO BPM	14/06/2018	0.33	1.62%	17.43%	137
8	LU1650999581	SOCIETE GENERALE ISSUER	CALL	104.0	FERRARI	19/12/2019	0.32	1.58%	19.01%	38
9	LU1695583614	SOCIETE GENERALE ISSUER	ESOT	-	UNICREDIT	21/09/2018	0.30	1.45%	20.45%	11
10	FR0013121829	SOCIETE GENERALE ISSUER	CALL	8.9	FIAT CHRYSLER AUTOMOBILES	18/12/2020	0.29	1.39%	21.84%	34

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JUNE 2018 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000VN9BB68	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	12 000.0	DAX	21/09/2018	0.19	3.86%	3.86%	67
2	IT0005289613	UNICREDIT BANK	CALL	27 000.0	NIKKEI 225	14/09/2018	0.16	3.32%	7.18%	128
3	DE000VN9BBC0	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	13 000.0	DAX	21/09/2018	0.13	2.70%	9.88%	50
4	DE000VN9BK34	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	14 000.0	DAX	21/09/2018	0.12	2.48%	12.36%	30
5	IT0005289738	UNICREDIT BANK	CALL	2 800.0	S&P 500	15/06/2018	0.12	2.42%	14.78%	142
6	DE000VN9BJQ3	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	1.2	EUR/USD	21/09/2018	0.11	2.27%	17.05%	59
7	IT0005307183	UNICREDIT BANK	CALL	400.0	TESLA	19/09/2018	0.10	2.04%	19.09%	48
8	IT0005289605	UNICREDIT BANK	CALL	26 000.0	NIKKEI 225	14/09/2018	0.10	1.98%	21.07%	46
9	DE000VN9C8L2	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	320.0	TESLA	21/06/2019	0.09	1.98%	23.05%	14
10	DE000VN9BJB5	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	1.2	EUR/USD	21/09/2018	0.09	1.95%	25.00%	54

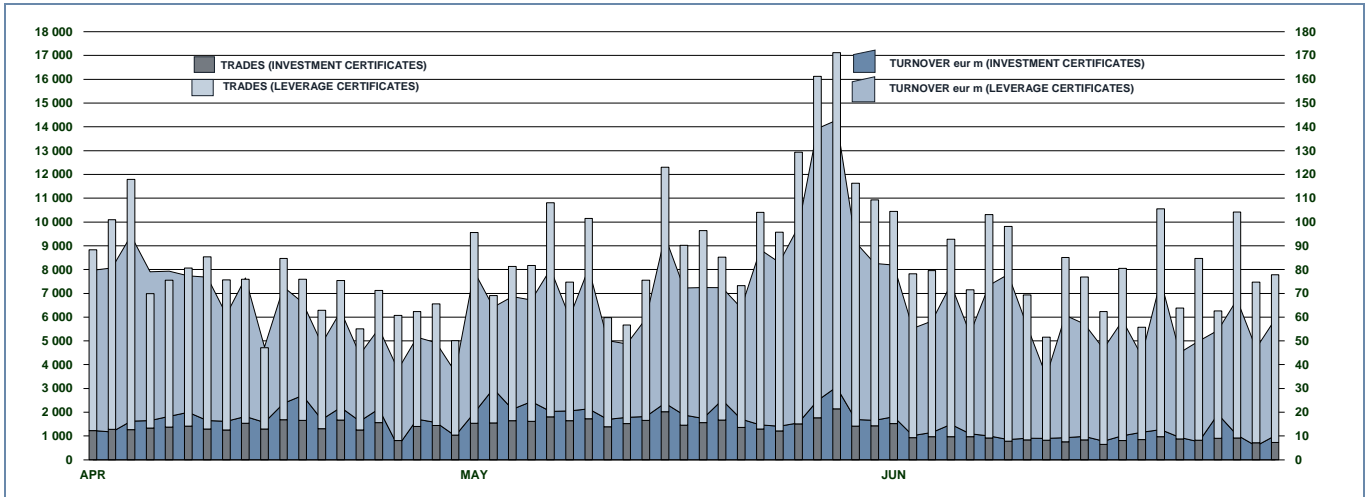
FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JUNE 2018

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	LU1695583705	SOCIETE GENERALE ISSUER	ESOT	-	UNICREDIT	21/09/2018	0.54	20.50%	20.50%	47
2	LU1695583374	SOCIETE GENERALE ISSUER	ESOT	-	UNICREDIT	15/06/2018	0.35	13.42%	33.92%	14
3	LU1695583614	SOCIETE GENERALE ISSUER	ESOT	-	UNICREDIT	21/09/2018	0.30	11.36%	45.28%	11
4	LU1719498930	SOCIETE GENERALE ISSUER	ESOT	-	FTSE MIB	15/06/2018	0.17	6.55%	51.83%	41
5	LU1695583291	SOCIETE GENERALE ISSUER	ESOT	-	UNICREDIT	15/06/2018	0.09	3.41%	55.24%	21
6	DE000H4V0NN8	UNICREDIT BANK	ESOT	-	FTSE MIB	21/12/2018	0.07	2.68%	57.93%	21
7	LU1651069467	SOCIETE GENERALE ISSUER	ESOT	-	ORO	15/06/2018	0.07	2.61%	60.54%	3
8	DE000H4V0NK4	UNICREDIT BANK	ESOT	-	EURO STOXX 50	21/12/2018	0.06	2.41%	62.95%	4
9	LU1719492628	SOCIETE GENERALE ISSUER	ESOT	-	TELECOM ITALIA	15/06/2018	0.06	2.28%	65.24%	20
10	LU1695583531	SOCIETE GENERALE ISSUER	ESOT	-	UNICREDIT	21/09/2018	0.06	2.28%	67.52%	6

DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	MAY 2018		JUNE 2018		JAN-JUN 2018				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
0	250	12 727	1.3	12 487.0	1.0	59 634	29.47%	6.1	0.55%
250	500	6 110	2.2	4 435	1.6	30 302	14.98%	11.0	0.98%
500	1 000	6 820	4.8	5 213	3.7	34 618	17.11%	24.6	2.19%
1 000	2 000	5 293	7.4	4 339	6.1	26 195	12.95%	36.7	3.26%
2 000	3 000	2 241	5.4	1 861	4.5	10 812	5.34%	26.1	2.32%
3 000	4 000	1 101	3.8	964	3.3	5 860	2.90%	20.0	1.78%
4 000	5 000	749	3.4	585	2.6	3 733	1.85%	16.6	1.48%
5 000	10 000	1 425	10.0	1 134	7.8	7 345	3.63%	51.1	4.54%
10 000	15 000	543	6.6	735	9.1	2 570	1.27%	31.3	2.78%
15 000	20 000	405	7.1	305	5.2	1 266	0.63%	21.9	1.94%
20 000	25 000	284	6.2	612	14.7	1 196	0.59%	27.6	2.45%
25 000	50 000	4 010	133.9	7 229	240.3	12 222	6.04%	411.9	36.61%
50 000	75 000	485	29.5	990	53.2	5 391	2.66%	333.7	29.66%
75 000	150 000	205	17.0	14	1.4	1 136	0.56%	98.3	8.74%
150 000		9	2.2	2	0.3	43	0.02%	8.1	0.72%

CERTIFICATES

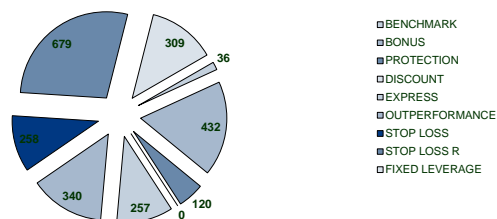


MAIN INDICATORS

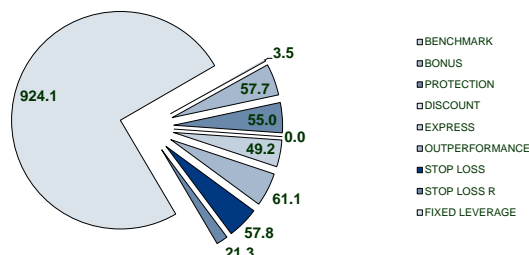
	LISTED SeDeX					TRADING							
	DEC 2017		MAY 2018		JUNE 2018		MAY 2018		JUNE 2018		JAN-JUN 2018		
	LISTED	END OF MONTH	LISTED	END OF MONTH	LISTED	END OF MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	number	number	number	number	number	number	eur m	number	eur m	number	eur m	number	eur m
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS													
DOMESTIC SHARES	438	476	162	408	43	10 269	36.3	6 673	23.9	47 772	227.0		
DOMESTIC INDICES	125	149	46	144	20	11 637	31.6	8 874	27.9	53 485	166.5		
FOREIGN SHARES	26	88	48	69	7	1 575	7.0	2 168	9.6	7 008	31.3		
FOREIGN INDICES	186	283	82	214	13	3 427	15.9	4 457	16.6	24 895	99.7		
COMMODITIES	2	51	50	52	5	55	0.1	278	0.5	339	0.6		
INTEREST RATE	-	-	-	-	-	-	-	-	-	-	-		
EXCHANGE RATE	-	48	50	50	3	250	0.7	250	0.6	500	1.3		
OTHERS	-	-	-	-	-	-	-	-	-	-	-		
TOTAL	777	1 095	438	937	91	27 213	91.6	22 700	79.2	133 999	526.6		
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS													
DOMESTIC SHARES	72	72	-	48	12	1 238	16.0	772	7.3	8 828	148.6		
DOMESTIC INDICES	38	42	2	42	-	117 639	1 024.6	95 807	758.7	549 529	5 320.9		
FOREIGN SHARES	28	28	-	12	-	89	1.8	28	0.1	459	4.6		
FOREIGN INDICES	94	101	4	101	-	8 878	61.2	8 616	67.7	59 377	393.2		
COMMODITIES	82	84	-	84	-	24 263	107.0	20 701	84.4	138 512	574.2		
INTEREST RATE	18	18	-	18	-	702	6.2	507	3.4	2 059	17.0		
EXCHANGE RATE	4	4	-	4	-	911	3.1	498	2.4	5 305	16.6		
OTHERS	-	-	-	-	-	-	-	-	-	-	-		
TOTAL	336	349	6	309	12	153 720	1 219.9	126 929	924.1	764 069	6 475.1		
INVESTMENT CERTIFICATES - UNDERLYING ASSETS													
DOMESTIC SHARES	541	521	62	482	38	15 935	184.0	7 148	73.9	69 727	742.5		
DOMESTIC INDICES	58	51	4	46	2	1 513	19.6	1 224	17.0	7 946	110.0		
FOREIGN SHARES	212	218	25	214	15	4 038	54.2	2 605	40.5	20 299	262.9		
FOREIGN INDICES	188	180	12	181	6	4 964	66.0	3 419	47.6	23 247	327.9		
COMMODITIES	25	22	-	22	-	239	1.6	206	1.6	1 594	11.8		
INTEREST RATE	4	4	-	4	-	15	0.3	28	0.4	170	2.6		
EXCHANGE RATE	16	17	-	17	-	379	2.8	138	1.0	1 528	14.1		
OTHERS	224	234	9	219	5	7 876	118.3	3 831	44.6	33 172	470.1		
TOTAL	1 268	1 247	112	1 185	66	34 959	446.7	18 599	226.5	157 683	1 941.9		
LEVERAGE CERTIFICATES CLASS A - ISSUERS													
BNP PARIBAS ISSUANCE	454	859	438	707	91	26 651	90.1	22 104	75.7	130 537	486.8		
UNICREDIT BANK	323	236	-	230	-	562	1.5	596	3.5	3 462	39.7		
TOTAL	777	1 095	438	937	91	27 213	91.6	22 700	79.2	133 999	526.6		
LEVERAGE CERTIFICATES CLASS B - ISSUERS													
BNP PARIBAS ISSUANCE	18	26	6	26	-	6 737	53.1	5 918	49.0	30 765	247.0		
COMMERZBANK	8	8	-	8	-	296	1.3	294	1.5	1 844	10.9		
DEUTSCHE BANK AG	8	8	-	8	-	24	0.1	7	0.0	66	0.3		
SOCIETE GENERALE EFFEKTEN	9	7	-	7	-	89 758	746.8	71 677	559.6	423 515	3 341.4		
SOCIETE GENERALE ISSUER	67	67	-	67	-	31 864	180.4	25 881	126.0	171 209	857.2		
UNICREDIT BANK	71	71	-	71	12	10 316	132.8	7 629	67.0	60 445	1 472.1		
VONTOBEL FINANCIAL PRODUCTS GMBH	155	162	-	122	-	14 725	105.5	15 523	121.2	76 225	546.2		
TOTAL	336	349	6	309	12	153 720	1 219.9	126 929	924.1	764 069	6 475.1		
INVESTMENT CERTIFICATES - ISSUERS													
BANCA AKROS	1	1	-	1	-	-	-	-	-	3	0.1		
BANCA ALETTI	151	146	4	144	-	8 776	122.6	5 800	88.3	41 329	579.3		
BANCA IMI	131	134	8	151	17	2 814	41.2	1 604	21.4	13 663	189.7		
BNP PARIBAS ISSUANCE	205	200	63	210	18	5 073	44.9	2 137	18.2	23 823	229.9		
CITIGROUP GLOBAL MARKETS FUNDING LU	1	1	-	1	-	-	-	-	-	-	-		
COMMERZBANK	68	86	6	87	3	4 217	43.5	2 299	21.8	16 690	176.7		
CREDIT AGRICOLE CIB FIN (GUERNSEY)	6	6	-	6	-	15	0.1	11	0.1	78	0.8		
CREDIT AGRICOLE CIB FINANCIAL PROD	5	3	-	3	-	15	0.2	15	0.2	125	1.1		
CREDIT AGRICOLE CIB FINANCIAL SOLUT	10	9	-	9	-	59	0.9	34	0.5	404	5.7		
CREDIT AGRICOLE CORP AND INV BANK	2	2	-	2	-	37	0.6	29	0.5	148	2.4		
CREDIT SUISSE	11	14	-	20	6	500	8.5	152	1.7	2 091	43.3		
DEUTSCHE BANK AG	87	75	5	74	-	295	3.8	264	2.9	1 143	14.6		
EXANE FINANCE	13	12	-	11	-	174	1.7	115	1.1	696	8.1		
GOLDMAN SACHS INTERNATIONAL	8	21	-	29	8	405	7.4	221	3.6	1 862	31.7		
ING BANK	5	5	-	4	-	98	1.2	31	0.4	478	7.1		
JP MORGAN STRUCTURED PRODUCTS B.V	5	4	1	4	-	15	0.3	4	0.1	82	1.8		
MORGAN STANLEY BV	2	3	-	3	-	228	7.4	190	3.4	475	12.1		
NATIXIS STRUCTURED ISSUANCE	33	36	2	32	1	904	14.0	360	4.4	3 551	52.4		
NATIXIS STRUCTURED PRODUCTS LIMITED	3	-	-	-	-	-	-	-	-	5	0.1		
NATWEST MARKETS PLC	-	2	-	2	-	-	-	3	0.0	4	0.0		
SOCIETE GENERALE EFFEKTEN	7	6	-	6	-	-	-	1	0.0	38	0.3		
SOCIETE GENERALE ISSUER	66	86	22	85	12	1 529	17.1	576	4.6	6 390	73.4		
THE ROYAL BANK OF SCOTLAND PLC	3	-	-	-	-	-	-	-	-	16	0.3		
UBS AG	9	12	1	10	-	283	3.5	263	4.2	1 447	29.4		
UNICREDIT BANK	433	372	-	279	-	8 732	123.5	3 957	45.8	40 092	465.1		
VONTOBEL FINANCIAL PRODUCTS GMBH	3	11	-	12	1	790	4.4	533	3.3	3 050	16.5		
TOTAL	1 268	1 247	112	1 185	66	34 959	446.7	18 599	226.5	157 683	1 941.9		

CERTIFICATES

NUMBER OF LISTED CERTIFICATES



TURNOVER BY TYPOLOGIES - eur m



MAIN INDICATORS

LISTED SeDeX

DEC 2017		MAY 2018		JUNE 2018	
LISTED	LISTED	MONTH	LISTED	MONTH	LISTED
END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	END of MONTH

TRADING

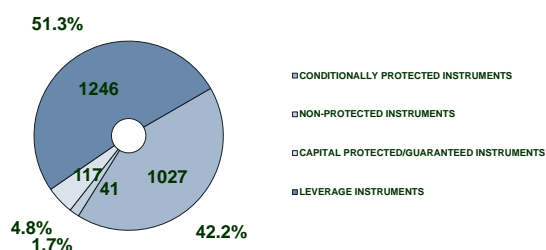
MAY 2018		JUNE 2018		JAN-JUN 2018	
TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
number	eur m	number	eur m	number	eur m

CERTIFICATES - TYPOLOGY

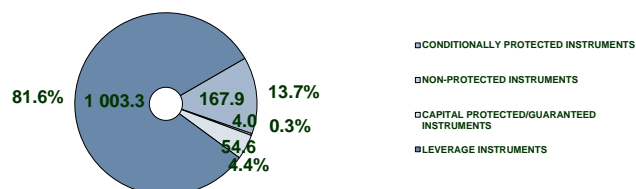
	DEC 2017	MAY 2018	JUNE 2018	DEC 2017	MAY 2018	JUNE 2018	DEC 2017	MAY 2018	JUNE 2018	DEC 2017	MAY 2018	JUNE 2018
	LISTED	LISTED	MONTH	LISTED	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m
BENCHMARK (*)	31	28	-	36	8	814	4.4	570	3.5	3 179	17.2	
BONUS	529	530	60	432	8	10 066	148.5	4 623	57.7	45 351	564.6	
PROTECTION	132	121	3	120	1	5 292	70.2	3 683	55.0	24 817	330.4	
DISCOUNT	-	-	-	-	-	-	-	-	-	-	-	
EXPRESS	261	264	21	257	9	9 296	112.3	4 677	49.2	39 910	507.9	
OUTPERFORMANCE	315	304	28	340	40	9 491	111.3	5 046	61.1	44 426	521.8	
STOP LOSS	186	395	228	258	83	21 237	63.1	17 334	57.8	105 470	360.2	
STOP LOSS R	591	700	210	679	8	5 976	28.5	5 366	21.3	28 529	166.4	
FIXED LEVERAGE	336	349	6	309	12	153 720	1 219.9	126 929	924.1	764 069	6 475.1	
CERTIFICATES IN DISTRIBUTION	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	2 381	2 691	556	2 431	169	215 892	1 758.3	168 228	1 229.8	1 055 751	8 943.6	

(*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



TURNOVER BY ACEPI CLASS



DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)

SIZE OF TRADE (eur)	MAY 2018		JUNE 2018		JAN-JUN 2018	
	Trades	eur m	Trades	eur m	Trades	% TOT
- 250	11 254	1.6	8 590	1.1	59 174	5.60%
250 500	12 078	4.6	10 569	4.0	62 307	5.90%
500 1 000	24 016	18.0	20 665	15.5	116 016	10.99%
1 000 2 000	36 809	52.7	29 420	42.5	178 611	16.92%
2 000 3 000	21 435	52.5	17 793	44.2	104 719	9.92%
3 000 4 000	14 142	48.9	11 359	38.8	75 429	7.14%
4 000 5 000	13 118	59.4	9 341	42.4	67 909	6.43%
5 000 10 000	33 870	240.4	25 015	175.6	159 143	15.07%
10 000 15 000	18 748	229.4	13 463	166.1	81 968	7.76%
15 000 20 000	12 604	214.6	9 632	160.8	59 203	5.61%
20 000 25 000	4 101	90.2	2 810	62.3	19 360	1.83%
25 000 50 000	8 662	305.6	6 808	239.8	41 079	3.89%
50 000 75 000	2 874	170.5	1 631	97.0	14 860	1.41%
75 000 150 000	1 857	183.1	996	99.1	14 337	1.36%
150 000	324	86.7	136	40.5	1 636	0.15%
						eur m
						% TOT

CERTIFICATES

FIRST TEN LEVERAGE CERTIFICATES CLASS A IN TERMS OF TURNOVER TRADED IN JUNE 2018												
ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades		
1 NL0012670178	BNP PARIBAS ISSUANCE	BEAR	23 500.0	FTSE MIB	23 500.0	21/09/2018	3.1	3.97%	3.97%	852		
2 NL0012670350	BNP PARIBAS ISSUANCE	BULL	21 000.0	FTSE MIB	21 000.0	21/12/2018	3.1	3.85%	7.84%	1 238		
3 NL0012165377	BNP PARIBAS ISSUANCE	BEAR	16 353.7	DAX	15 863.1	16/12/2020	2.1	2.70%	10.54%	156		
4 NL0012671127	BNP PARIBAS ISSUANCE	BULL	2 600.0	S&P 500	2 600.0	19/12/2018	2.1	2.70%	13.24%	47		
5 DE000HV4A884	UNICREDIT BANK	BEAR	5.0	UBI BANCA	4.7	31/12/2009	2.0	2.55%	15.79%	105		
6 NL0012664411	BNP PARIBAS ISSUANCE	BULL	21 000.0	FTSE MIB	21 000.0	21/09/2018	1.9	2.44%	18.23%	760		
7 NL0012670554	BNP PARIBAS ISSUANCE	BULL	12.5	UNICREDIT	12.5	21/12/2018	1.5	1.89%	20.12%	323		
8 NL0012671040	BNP PARIBAS ISSUANCE	BEAR	22 750.0	FTSE MIB	22 750.0	21/09/2018	1.5	1.86%	21.98%	911		
9 NL0012671366	BNP PARIBAS ISSUANCE	BEAR	8 000.0	NASDAQ 100	8 000.0	19/12/2018	1.5	1.84%	23.82%	140		
10 NL0012869655	BNP PARIBAS ISSUANCE	BULL	2.2	INTESA SANPAOLO	2.2	21/12/2018	1.3	1.69%	25.51%	522		

FIRST TEN LEVERAGE CERTIFICATES CLASS B IN TERMS OF TURNOVER TRADED IN JUNE 2018												
ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades		
1 DE000SGZQNT6	SOCIETE GENERALE EFFETEN	BULL	-	FTSE MIB NET-OF-TAX (LUX) TR	-	21/12/2018	316.0	34.20%	34.20%	40 595		
2 DE0005GZQNT4	SOCIETE GENERALE EFFETEN	BEAR	-	FTSE MIB GROSS TR	-	21/12/2018	213.4	23.05%	57.28%	25 988		
3 DE000VNGAAM3	VONTOBEL FINANCIAL PRODUCTS GME	BULL	-	VT XLX MIB	-	18/12/2020	50.8	5.50%	62.78%	4 035		
4 DE000HV4AZU5	UNICREDIT BANK	BULL	-	ITALIA LEVA 7 LONG	-	19/10/2018	31.6	3.42%	66.20%	4 231		
5 LU1490163091	SOCIETE GENERALE ISSUER	-	-	FTSE MIB NET-OF-TAX (LUX) TR	-	18/06/2021	24.0	2.60%	68.81%	4 269		
6 LU1490163331	SOCIETE GENERALE ISSUER	BEAR	-	FTSE MIB GROSS TR	-	18/06/2021	18.8	2.03%	70.84%	3 331		
7 DE000VNB4R2	VONTOBEL FINANCIAL PRODUCTS GME	BEAR	-	VT XLX MIB	-	18/12/2020	18.7	2.03%	72.86%	2 041		
8 DE0005G5GH4	SOCIETE GENERALE EFFETEN	BULL	-	DAX	-	28/06/2019	16.4	1.77%	74.63%	2 775		
9 NL0011680145	BNP PARIBAS ISSUANCE	BULL	-	FUTURE SU FTSE MIB	-	21/12/2018	15.2	1.64%	76.28%	2 444		
10 NL0011288147	BNP PARIBAS ISSUANCE	BEAR	-	FUTURE SU FTSE MIB	-	21/12/2018	15.0	1.62%	77.90%	2 153		

FIRST TEN PROTECTION CERTIFICATES IN TERMS OF TURNOVER TRADED IN JUNE 2018												
ISIN	Issuer	Marketing Name	Protection Level	Underlying	Participation	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1 IT0005056020	BANCA ALETTI	TARGET CEDOLA	11.9	TELEFONICA	NO	NO	18/10/2019	10.6	19.35%	19.35%	155	
2 IT0004963739	BANCA ALETTI	TARGET CEDOLA	18.7	ENI	NO	NO	18/10/2018	3.4	7.13%	17.85%	234	
3 IT0005041832	BANCA ALETTI	TARGET CEDOLA	19.0	ENI	NO	NO	22/08/2019	2.6	4.64%	30.13%	72	
4 IT0005027286	BANCA ALETTI	TARGET CEDOLA	30.2	ROYAL DUTCH SHELL PLC TIPO A	NO	NO	21/06/2019	1.8	3.26%	33.38%	161	
5 IT0004963754	BANCA ALETTI	TARGET CEDOLA	27.8	UNICREDIT	NO	NO	18/10/2018	1.7	3.11%	36.49%	104	
6 IT0005045858	BANCA ALETTI	TARGET CEDOLA	25.4	DEUTSCHE POST	NO	NO	20/09/2019	1.6	2.82%	39.31%	119	
7 IT0005216236	BANCA ALETTI	TARGET CEDOLA	17 249.5	FTSE MIB	NO	NO	15/10/2021	1.5	2.86%	41.97%	91	
8 IT0005140212	BANCA ALETTI	TARGET CEDOLA	21 307.5	FTSE MIB	NO	NO	17/12/2021	1.4	2.48%	44.45%	119	
9 IT0005212516	BANCA ALETTI	TARGET CEDOLA	1 810.1	EURO STOXX SELECT DIVIDEND 30 INDEX	NO	NO	15/09/2023	1.2	2.25%	46.70%	178	
10 IT0005137556	BANCA ALETTI	TARGET CEDOLA	3 418.2	EURO STOXX 50	NO	NO	15/10/2021	1.2	2.24%	48.94%	113	

FIRST TEN BONUS CERTIFICATES IN TERMS OF TURNOVER TRADED IN JUNE 2018												
ISIN	Issuer	Marketing Name	Underlying	Barrier	Bonus	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1 DE000HV40CF7	UNICREDIT BANK	BONUS CAP	INTESA SANPAOLO	1.6	106.00%	3.0	15/03/2019	6.2	10.81%	10.81%	207	
2 DE000HV40AV6	UNICREDIT BANK	BONUS CAP WORST OF	FCARENAL/VOLKSWAGEN	-	126.50%	1.3	14/12/2018	4.1	7.04%	17.85%	13	
3 DE000HV40J18	UNICREDIT BANK	BONUS CAP	ENEL	3.7	114.50%	5.6	21/12/2018	2.4	4.23%	22.08%	58	
4 DE000HV40A54	UNICREDIT BANK	BONUS CAP WORST OF	ENI/FCAMEDI/IBANCA	-	124.00%	1.2	14/12/2018	1.9	3.30%	25.37%	19	
5 DE000HV40CE0	UNICREDIT BANK	BONUS CAP	INTESA SANPAOLO	2.1	113.00%	3.2	21/12/2018	1.7	2.91%	28.29%	57	
6 DE000HV40137	UNICREDIT BANK	BONUS CAP	BANCO BPM	1.9	131.00%	3.5	21/12/2018	1.2	2.03%	30.32%	85	
7 DE000HV40CQ4	UNICREDIT BANK	BONUS CAP	SAIPEM	2.7	112.00%	4.3	21/12/2018	1.2	2.01%	32.32%	194	
8 XS1413583912	BANCA IMI	BONUS CAP PLUS	GENERALI	9.1	106.65%	1.1	31/05/2019	1.1	1.83%	34.15%	25	
9 DE000HV40829	UNICREDIT BANK	OP BONUS DOPPIA BARRIERA	BANCO BPM	2.9	123.00%	4.0	20/09/2019	1.0	1.73%	35.88%	205	
10 IT0005257362	BANCA IMI	BONUS CAP	BANCO BPM	2.1	119.50%	1.2	30/11/2018	0.9	1.60%	37.48%	65	

FIRST TEN BENCHMARK CERTIFICATES IN TERMS OF TURNOVER TRADED IN JUNE 2018												
ISIN	Issuer	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades				
1 DE000VNGC482	VONTOBEL FINANCIAL PRODUCTS GME	TRACKER	SOLACTIVE BLOCKCHAIN TECHNOLOGY PERFORMANCE-INDEX	31/12/2099	1.5	43.91%	43.91%	218				
2 DE000VNGDE56	VONTOBEL FINANCIAL PRODUCTS GME	TRACKER	SOLACTIVE BATTERY ENERGY STORAGE PERFORMANCE INDEX	06/12/2022	0.4	12.60%	56.51%	108				
3 DE000VNGC96	VONTOBEL FINANCIAL PRODUCTS GME	TRACKER	SOLACTIVE ARTIFICIAL INTELLIGENCE PERFORMANCE	24/01/2023	0.4	11.61%	68.12%	59				
4 DE000VNGDZK1	VONTOBEL FINANCIAL PRODUCTS GME	TRACKER	SOLACTIVE BEST OF ITALIA MOMENTUM PERFORMANCE	13/06/2023	0.3	8.28%	76.40%	51				
5 DE000VNGC384	VONTOBEL FINANCIAL PRODUCTS GME	TRACKER	INDUSTRY 4.0 PERFORMANCE-INDEX	16/03/2023	0.2	5.64%	82.04%	25				
6 DE000VNGC386	VONTOBEL FINANCIAL PRODUCTS GME	TRACKER	CYBER SECURITY PERFORMANCE-INDEX	16/03/2023	0.1	3.89%	85.33%	21				
7 DE000VNGCHD3	VONTOBEL FINANCIAL PRODUCTS GME	TRACKER	VONTOBEL LUXURY PERFORMANCE	24/01/2023	0.1	3.51%	89.45%	21				
8 DE000VNGCHA9	VONTOBEL FINANCIAL PRODUCTS GME	TRACKER	SOLACTIVE CHINA AUTOMOBILE PERFORMANCE	26/10/2022	0.1	2.90%	92.35%	9				
9 DE000DM7J01	DEUTSCHE BANK AG	INDEX CERTIFICATE	SOLACTIVE CHINA INTERNET TR	17/10/2019	0.1	1.52%	93.87%	13				
10 DE000VNGCHF8	VONTOBEL FINANCIAL PRODUCTS GME	TRACKER	VONTOBEL SWISS RESEARCH BASKET	13/02/2023	0.1	1.49%	95.36%	4				

FIRST TEN OTHER CERTIFICATES IN TERMS OF TURNOVER TRADED IN JUNE 2018												
ISIN	Issuer	Marketing Name	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	%TOT	% CUM	Trades		
1 IT0005027252	BANCA ALETTI	COUPON PREMIUM	FTSE MIB	21 388.4	-	21/06/2019	3.8	3.44%	3.44%	188		
2 IT0005120560	BANCA ALETTI	COUPON PREMIUM	EURO STOXX 50	2 152.0	-	17/07/2020	3.7	3.34%	6.79%	200		
3 IT0005108102	BANCA ALETTI	COUPON PREMIUM	EURO STOXX 50	2 141.5	-	15/05/2020	3.6	3.28%	10.07%	232		
4 DE000V7VXG6	UBS AG	EXPRESS MULTI CERTIFICATE	ENI/ENEL/INTESA/GENERALI	-	-	15/11/2021	3.2	2.89%	12.95%	157		
5 DE000Z4Z55	COMMERZBANK	PHOENIX AUTOCALL	AMAZON/FACEBOOK/NETFLIX/NVIDIA/TESLA	-	-	18/07/2022	3.0	2.70%	15.65%	313		
6 DE000MSQGV90	MORGAN STANLEY BV	MEMORY EXPRESS	FCAE/ENEL/TELECOM ITALIA/UNICREDIT	-	-	22/10/2021	2.5	2.27%	17.92%	156		
7 IT0005055790	BANCA ALETTI	COUPON PREMIUM	FTSE MIB	11 764.8	11 764.8	18/10/2019	2.2	1.98%	19.90%	91		
8 DE000CA0FHC5	COMMERZBANK	AUTOCALL PHOENIX	TESLANETFLX/ALIBABA ADR/BAIDU ADR/AMAZON	-	-	29/03/2023	1.9	1.69%	21.59%	148		
9 IT000517509	BANCA ALETTI	COUPON PREMIUM	FTSE 100	3 952.0	-	19/06/2020	1.6	1.47%	23.07%	101		
10 IT0005045460	BANCA ALETTI	COUPON PREMIUM	IBEX 35	6 399.4	6 399.4	20/09/2019	1.5	1.34%	24.40%	94		

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