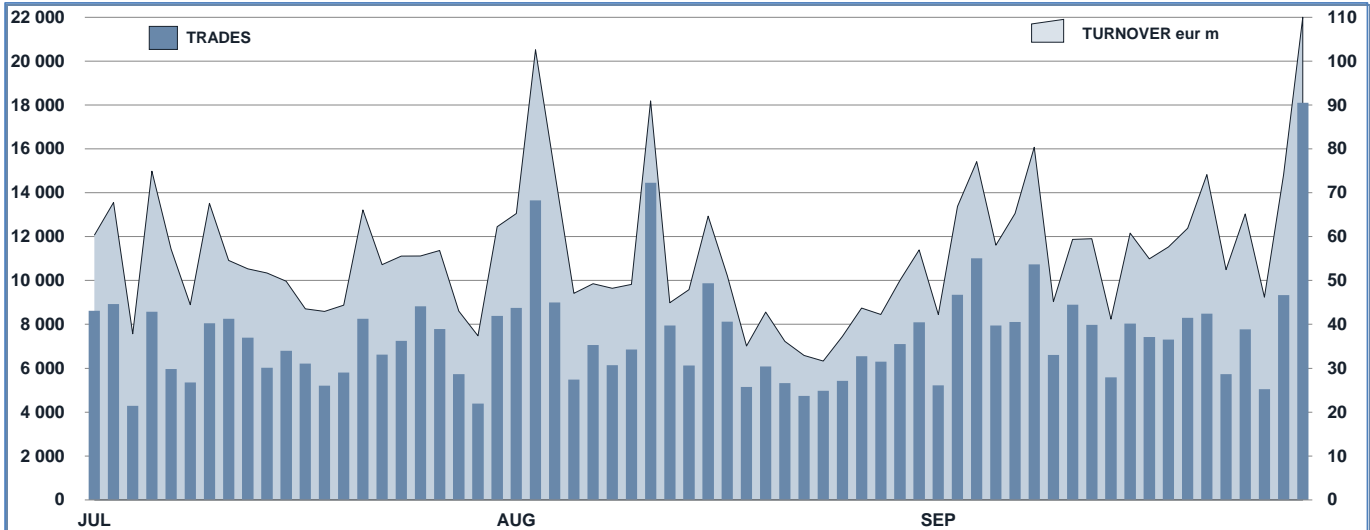




Sedex Statistics

September 2018

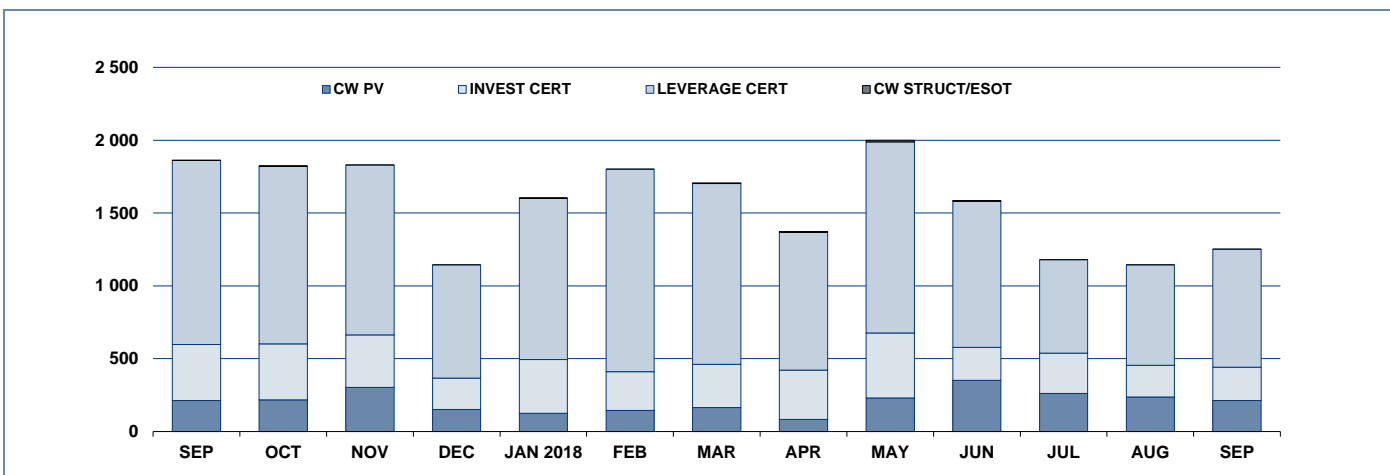
SECURITISED DERIVATIVES DAILY TURNOVER



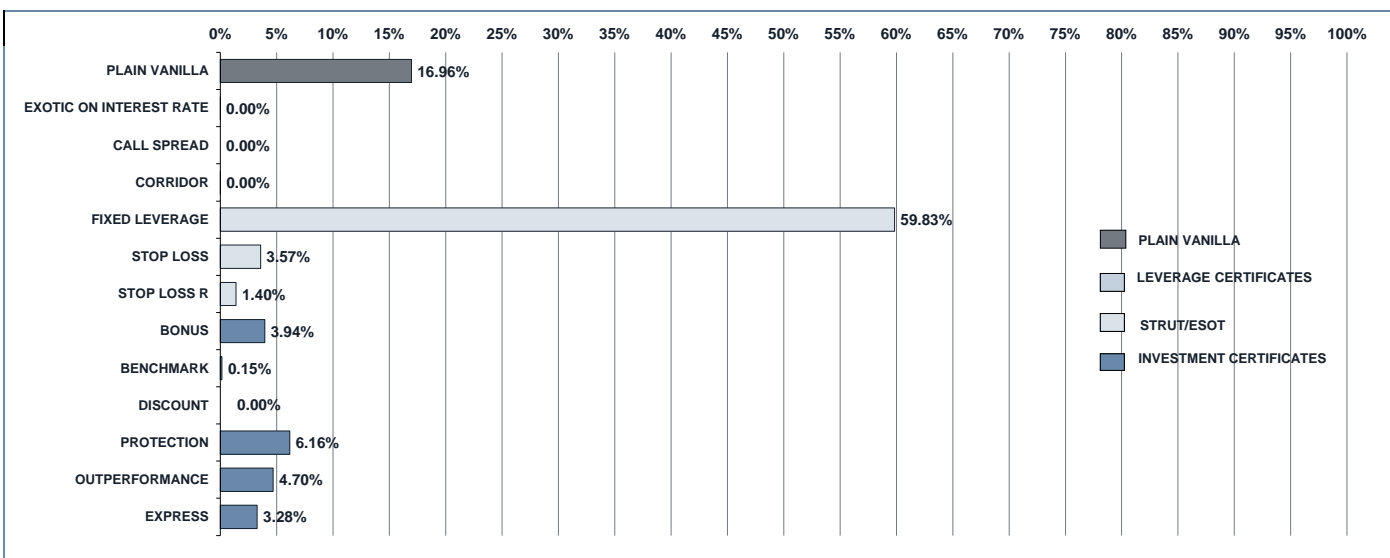
MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC2017		AUGUST 2018		SEPTEMBER 2018		AUGUST 2018		SEPTEMBER 2018		JAN-SEP 2018	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
MARKET SEGMENTS												
CW PLAIN VANILLA	6991	6 647	748	6 240	936	31 604	237.7	30 510	212.4	287 422	1 812.8	
STRUCTURED/EXOTIC CW	48	116	-	61	-	36	0.1	24	0.1	5 663	25.2	
LEVERAGE CERTIFICATES CLASS A	777	1 043	123	1 009	47	20 304	81.5	20 881	62.2	193 754	729.0	
LEVERAGE CERTIFICATES CLASS B	336	347	-	382	40	92 590	608.0	97 164	749.4	1 038 092	8 414.9	
INVESTMENT CERTIFICATES CLASS A	31	37	-	36	-	234	1.4	246	1.9	4 048	22.5	
INVESTMENT CERTIFICATES CLASS B	1 237	1 183	32	1 453	325	18 409	215.9	18 183	226.5	211 990	2 641.5	
of which CERTIFICATES IN DISTRIBUTION	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	9 420	9 373	903	9 181	1 348	163 177	1 144.6	167 008	1 252.5	1 740 969	13 645.8	
UNDERLYING ASSETS												
DOMESTIC SHARES	5 187	4 768	661	4 775	922	27 938	142.7	28 258	159.6	294 477	1 706.0	
DOMESTIC INDICES	1 638	1 489	86	1 424	79	92 667	743.6	94 370	796.6	965 144	8 776.4	
FOREIGN SHARES	862	1 097	95	1 076	132	5 147	35.7	5 423	42.5	56 424	449.6	
FOREIGN INDICES	996	1 240	50	1 144	101	15 492	118.6	17 512	150.3	168 158	1 243.9	
COMMODITIES	245	235	-	198	-	16 902	63.2	16 355	62.5	194 671	794.2	
INTEREST RATE	63	59	-	55	-	354	2.5	420	2.5	3 268	26.3	
EXCHANGE RATE	202	255	8	296	108	1 690	6.7	1 788	5.6	16 179	66.0	
OTHERS	227	230	3	213	6	2 987	31.7	2 882	33.0	42 648	583.4	
TOTAL	9 420	9 373	903	9 181	1 348	163 177	1 144.6	167 008	1 252.5	1 740 969	13 645.8	
ISSUERS												
BANCA AKROS	10	10	-	10	-	1	0.0	-	-	4	0.1	
BANCA ALETTI	151	140	-	137	-	6 829	93.5	7 173	102.3	63 662	898.0	
BANCA IMI	488	426	3	546	142	3 382	20.8	3 775	26.1	41 539	283.5	
BANCA MONTE PASCHI SIENA	32	28	-	28	-	4	0.0	8	0.0	107	0.0	
BNP PARIBAS ISSUANCE	703	1 065	140	1 048	62	25 779	124.9	28 399	152.7	263 585	1 346.8	
CITIGROUP GLOBAL MARKETS FUNDING LU	1	1	-	1	-	-	-	-	-	-	-	
COMMERZBANK	83	105	2	102	1	2 046	17.8	1 410	12.5	24 041	240.0	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	6	6	-	6	-	7	0.1	5	0.0	96	1.0	
CREDIT AGRICOLE CIB FINANCIAL PROD	5	3	-	3	-	8	0.1	12	0.2	163	1.6	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	10	9	-	9	-	18	0.3	30	0.7	481	7.1	
CREDIT AGRICOLE CORP AND INV BANK	2	2	-	2	-	15	0.2	126	2.0	311	5.1	
CREDIT SUISSE	11	26	-	28	2	202	4.5	194	2.8	2 658	54.4	
DEUTSCHE BANK AG	95	88	-	82	7	226	1.8	228	4.1	2 026	27.2	
EXANE FINANCE	13	21	-	21	-	388	4.5	203	2.4	1 489	17.0	
GOLDMAN SACHS INTERNATIONAL	8	49	10	52	9	838	11.0	558	6.8	3 761	56.8	
INGBANK	5	4	-	4	-	12	0.1	23	0.2	527	7.5	
JP MORGAN STRUCTURED PRODUCTS B.V	5	4	-	4	-	4	0.1	2	0.1	91	2.0	
MORGAN STANLEY BV	2	5	-	5	-	32	0.4	58	1.2	679	18.6	
NATIXIS STRUCTURED ISSUANCE	33	32	-	32	4	386	4.1	388	6.4	4 825	71.3	
NATIXIS STRUCTURED PRODUCTS LIMITED	3	-	-	-	-	-	-	-	-	5	0.1	
NATWEST MARKETS PLC	-	2	-	2	-	-	-	-	-	4	0.0	
SOCIETE GENERALE	17	17	-	17	-	86	0.1	109	0.1	603	0.7	
SOCIETE GENERALE EFFEKTEN	16	5	-	4	-	-	-	-	-	466 894	3 678.2	
SOCIETE GENERALE ISSUER	1 643	1 518	298	1 267	24	72 978	450.4	72 953	468.3	362 080	2 006.5	
THE ROYAL BANK OF SCOTLAND PLC	3	-	-	-	-	-	-	-	-	16	0.3	
UBS AG	9	10	-	10	-	127	3.4	104	1.4	1 754	34.9	
UNICREDIT BANK	4 611	3 221	450	3 570	1 097	28 624	308.0	29 443	352.6	319 218	3 962.2	
VONTOBEL FINANCIAL PRODUCTS GMBH	1 455	2 576	-	2 191	-	21 185	98.5	21 807	109.8	180 350	924.8	
TOTAL	9 420	9 373	903	9 181	1 348	163 177	1 144.6	167 008	1 252.5	1 740 969	13 645.8	

**TURNOVER
MONTHLY FIGURES - eur m**



**TURNOVER BY TYPOLOGIES
MONTHLY FIGURES - eur m**



**MOST TRADED UNDERLYING ASSETS
IN TERMS OF NUMBER OF TRADES**

UNDERLYING ASSET	SEPTEMBER 2018			
	TRADES			DAILY
	TOTAL	% TOT	% CUM	
NUMBER			NUMBER	
FTSE MIB NET-OF-TAX (LUX) TR	29 257	17.52%	17.52%	1 463
FTSE MIB GROSS TR	23 704	14.19%	31.71%	1 185
FTSE MIB	23 501	14.07%	45.78%	1 175
DAX	5 586	3.34%	49.13%	279
FUTURE SU FTSE MIB	5 313	3.18%	52.31%	266
UNICREDIT	4 031	2.41%	54.72%	202
INTESA SANPAOLO	3 978	2.38%	57.11%	199
WTI FUTURES X7 SHORT LEVERA	3 745	2.24%	59.35%	187
VT 7XL MIB	3 078	1.84%	61.19%	154
ITALIA LEVA 7 LONG	2 790	1.67%	62.86%	140

**MOST TRADED UNDERLYING ASSETS
IN TERMS OF TURNOVER**

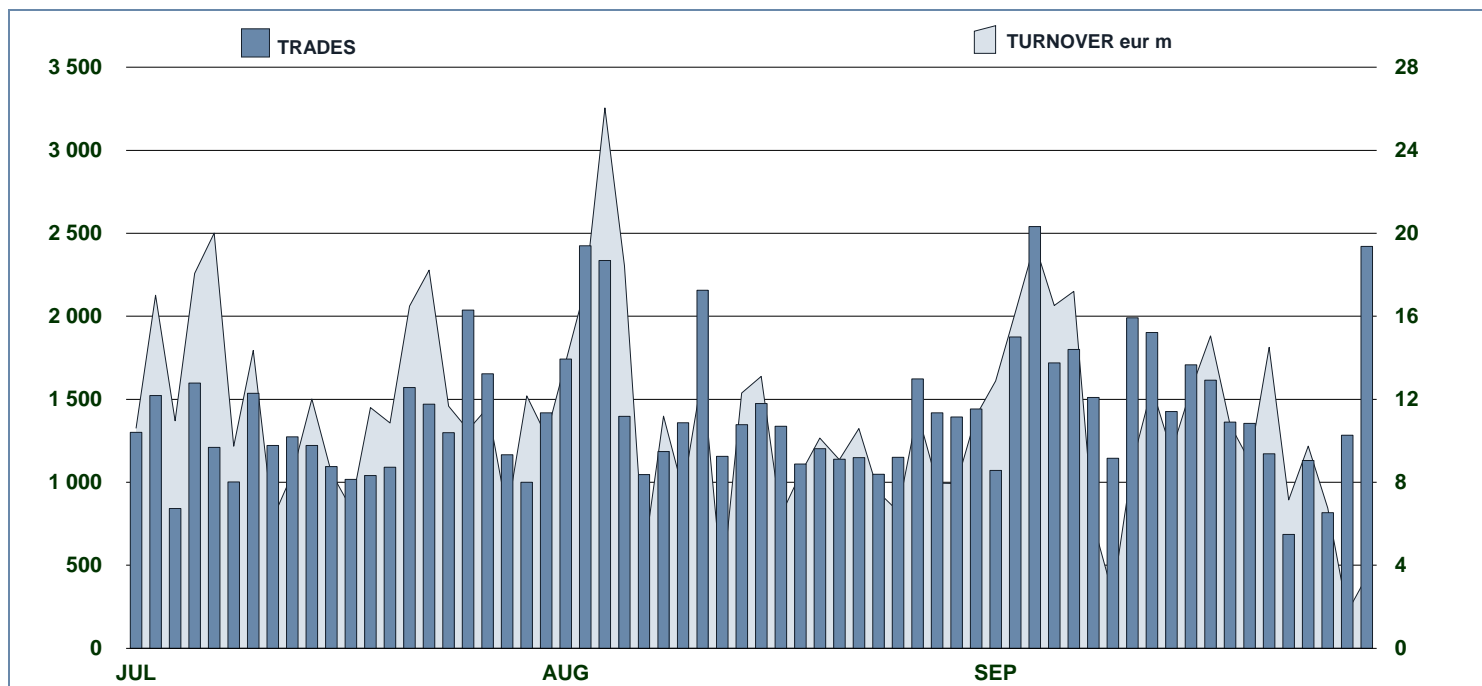
UNDERLYING ASSET	SEPTEMBER 2018			
	TURNOVER			DAILY
	TOTAL	% TOT	% CUM	
eur m			eur m	
FTSE MIB	226.94	18.12%	18.12%	11.35
FTSE MIB NET-OF-TAX (LUX) TR	207.03	16.53%	34.65%	10.35
FTSE MIB GROSS TR	180.49	14.41%	49.06%	9.02
FUTURE SU FTSE MIB	61.89	4.94%	54.00%	3.09
ITALIA LEVA 7 LONG	52.07	4.16%	58.16%	2.60
EURO STOXX 50	40.76	3.25%	61.41%	2.04
FIAT-FCA X -3	24.93	1.99%	63.40%	1.25
DAX	22.91	1.83%	65.23%	1.15
VT 7XL MIB	21.16	1.69%	66.92%	1.06
INTESA SANPAOLO	18.58	1.48%	68.40%	0.93

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT



MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2017		AUGUST 2018		SEPTEMBER 2018		AUGUST 2018		SEPTEMBER 2018		JAN-SEP 2018	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
UNDERLYING ASSETS												
DOMESTIC SHARES	4 136	3 730	589	3 563	701	12 244	16.6	11 726	15.5	122 340	216.7	
DOMESTIC INDICES	1 417	1 240	54	1 192	55	16 088	216.8	15 642	193.1	133 318	1 557.0	
FOREIGN SHARES	596	741	66	615	19	1 321	1.9	1 238	1.7	14 656	19.3	
FOREIGN INDICES	528	741	39	610	53	1 595	2.1	1 510	1.9	15 715	22.5	
COMMODITIES	136	87	-	55	-	173	0.1	202	0.1	1 851	4.1	
INTEREST RATE	41	37	-	37	-	4	0.0	8	0.0	107	0.0	
EXCHANGE RATE	182	183	-	225	108	215	0.3	205	0.2	5 020	17.8	
OTHERS	3	4	-	4	-	-	-	3	0.0	78	0.5	
TOTAL	7 039	6 763	748	6 301	936	31 640	237.8	30 534	212.5	293 085	1 838.0	
ISSUERS												
BANCA AKROS	9	9	-	9	-	-	-	-	0.0	-	-	
BANCA IMI	357	271	-	388	131	1 865	1.3	2 203	2.7	23 108	23.0	
BANCA MONTE PASCHI SIENA	32	28	-	28	-	4	0.0	8	0.0	107	0.0	
BNP PARIBAS ISSUANCE	26	8	-	8	-	38	0.1	43	0.0	600	0.6	
COMMERZBANK	7	5	-	5	-	-	-	1	0.0	69	0.4	
NATIXIS STRUCTURED ISSUANCE	-	1	-	1	-	-	-	2	0.0	12	0.1	
SOCIETE GENERALE	17	17	-	17	-	86	0.1	109	0.1	603	0.7	
SOCIETE GENERALE ISSUER	1 510	1 386	298.0	1 114	-	1 808	3.2	1 699	2.2	20 801	54.7	
UNICREDIT BANK	3 784	2 657	450.0	2 734	805	19 959	222.7	18 840	197.8	187 338	1 674.4	
VONTOBEL FINANCIAL PRODUCTS GMBH	1 297	2 381	-	1 997	-	7 880	10.4	7 629	9.6	60 447	84.0	
TOTAL	7 039	6 763	748	6 301	936	31 640	237.8	30 534	212.5	293 085	1 838.0	
CALL/PUT												
CALL	4 342	4 242	480	3 968	570	26 176	228.9	23 366	201.8	221 618	1 715.8	
PUT	2 649	2 405	268	2 272	366	5 428	8.8	7 144	10.7	65 804	96.9	
EXPIRATION DATE												
EXPIRY < 3 MONTHS	1 424	1 543	8	2 113	136	14 070	17.6	18 375	23.2	163 926	238.6	
3 MONTHS < EXPIRY < 6 MONTHS	1 629	1 903	56	1 101	194	5 572	7.8	1 912	2.4	38 966	65.8	
6 MONTHS < EXPIRY < 12 MONTHS	2 545	1 814	598	1 636	534	2 560	3.2	1 746	2.9	25 567	43.8	
12 MONTHS < EXPIRY < 24 MONTHS	832	933	86	901	65	891	2.3	970	2.0	6 860	15.8	
24 MONTHS < EXPIRY < 60 MONTHS	361	322	-	302	7	207	1.4	205	0.9	2 572	23.3	
EXPIRY MORE THAN 60 MONTHS	248	248	-	248	-	8 340	205.5	7 326	181.2	55 194	1 450.7	

COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2018 ON FTSE MIB INDEX

ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005178949	UNICREDIT BANK	CALL	24 000.0	FTSE MIB	20/12/2030	141.18	73.11%	73.11%	5 147
2 IT0005129751	UNICREDIT BANK	CALL	24 000.0	FTSE MIB	20/12/2024	40.00	20.71%	93.82%	2 168
3 IT0005190704	UNICREDIT BANK	CALL	21 000.0	FTSE MIB	21/09/2018	1.18	0.61%	94.43%	789
4 IT0005259178	UNICREDIT BANK	PUT	20 000.0	FTSE MIB	21/09/2018	0.88	0.45%	94.89%	694
5 IT0005334351	BANCA IMI	PUT	21 000.0	FTSE MIB	21/12/2018	0.56	0.29%	95.18%	81
6 IT0005288466	UNICREDIT BANK	PUT	20 000.0	FTSE MIB	19/10/2018	0.52	0.27%	95.45%	463
7 IT0005288417	UNICREDIT BANK	CALL	22 000.0	FTSE MIB	19/10/2018	0.31	0.16%	95.61%	251
8 DE000V98BW06	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	21 500.0	FTSE MIB	21/09/2018	0.31	0.16%	95.77%	414
9 IT0005288631	UNICREDIT BANK	CALL	26 000.0	FTSE MIB	15/03/2019	0.28	0.15%	95.92%	161
10 IT0005288474	UNICREDIT BANK	PUT	22 000.0	FTSE MIB	19/10/2018	0.27	0.14%	96.06%	113

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2018 ON ITALIAN STOCKS

ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005303661	UNICREDIT BANK	CALL	117.0	FERRARI	20/09/2018	0.51	3.30%	3.30%	357
2 IT0005180630	UNICREDIT BANK	CALL	2.4	INTESA SANPAOLO	20/12/2018	0.33	2.15%	5.45%	190
3 DE000V98DTW6	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	20.0	STMICROELECTRONICS	19/06/2020	0.33	2.11%	7.56%	54
4 IT0005268666	UNICREDIT BANK	CALL	13.4	FIAT CHRYSLER AUTOMOBILES	20/09/2018	0.28	1.83%	9.40%	26
5 IT0005186983	UNICREDIT BANK	CALL	13.9	FIAT CHRYSLER AUTOMOBILES	17/12/2020	0.27	1.74%	11.13%	3
6 DE000V98BM65	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	18.0	FIAT CHRYSLER AUTOMOBILES	21/12/2018	0.26	1.71%	12.84%	56
7 DE000HV414A0	UNICREDIT BANK	CALL	15.0	FIAT CHRYSLER AUTOMOBILES	20/12/2018	0.25	1.58%	14.42%	49
8 IT0005251902	UNICREDIT BANK	CALL	14.0	UNICREDIT	20/12/2018	0.24	1.57%	15.99%	107
9 IT0005292153	UNICREDIT BANK	CALL	14.0	FIAT CHRYSLER AUTOMOBILES	20/12/2018	0.22	1.44%	17.43%	33
10 LU1650999581	SOCIETE GENERALE ISSUER	CALL	104.0	FERRARI	19/12/2019	0.18	1.16%	18.59%	21

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2018 ON OTHER UNDERLYINGS

ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005289381	UNICREDIT BANK	PUT	6 600.0	NASDAQ 100	21/09/2018	0.26	6.66%	6.66%	209
2 DE000V98BB68	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	12 000.0	DAX	21/09/2018	0.22	5.52%	12.18%	87
3 DE000V98BBW8	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	12 000.0	DAX	21/12/2018	0.14	3.60%	15.77%	36
4 IT0005289795	UNICREDIT BANK	CALL	3 100.0	S&P 500	21/12/2018	0.14	3.57%	19.34%	46
5 DE000V98DA75	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	1 920.0	AMAZON	21/06/2019	0.12	3.05%	22.39%	5
6 IT0005259905	UNICREDIT BANK	PUT	21 000.0	NIKKEI 225	14/09/2018	0.12	3.00%	25.38%	73
7 DE000V98C832	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	320.0	TESLA	21/12/2018	0.09	2.39%	27.78%	12
8 DE000V98DC08	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	280.0	NETFLIX	21/12/2018	0.07	1.83%	29.60%	76
9 IT0005287856	UNICREDIT BANK	PUT	3 100.0	EURO STOXX 50	21/09/2018	0.07	1.82%	31.43%	101
10 IT0005306656	UNICREDIT BANK	PUT	85.0	MICROSOFT CORP	19/12/2018	0.07	1.79%	33.22%	22

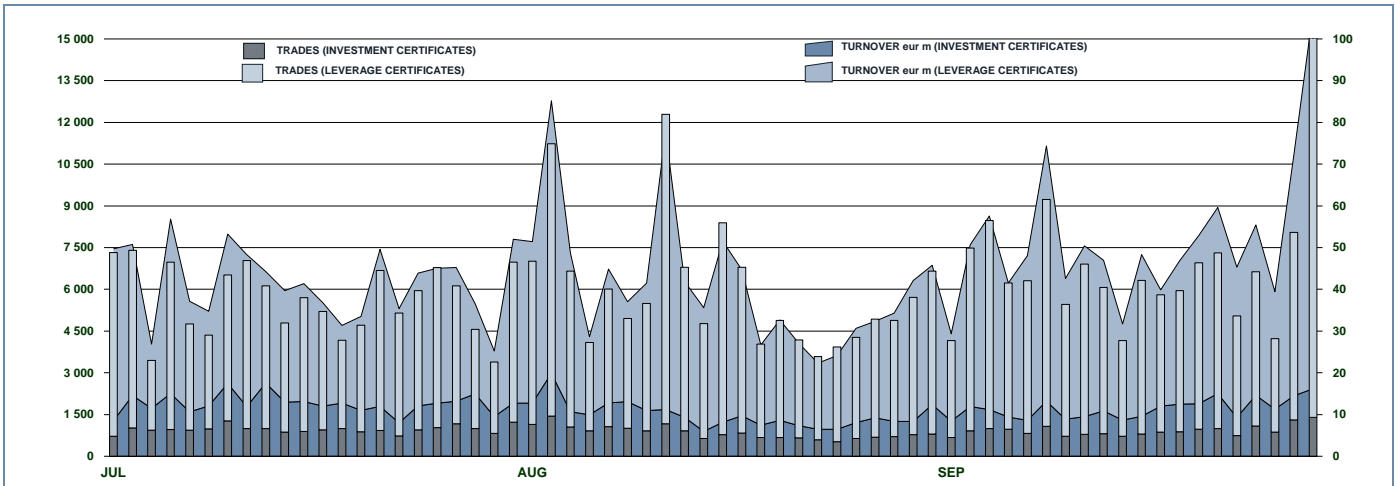
FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2018

ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 LU1397441012	NATIXIS STRUCTURED ISSUANCE	ESOT	136.1	H2O ADAGIO R C FUND	21/06/2021	0.03	35.40%	35.40%	2
2 LU1651883909	SOCIETE GENERALE ISSUER	ESOT	-	FTSE MIB	21/09/2018	0.02	25.24%	60.64%	1
3 LU1651884113	SOCIETE GENERALE ISSUER	ESOT	-	FTSE MIB	21/09/2018	0.01	12.62%	73.26%	1
4 LU1651892306	SOCIETE GENERALE ISSUER	ESOT	-	FTSE MIB	21/09/2018	0.01	11.21%	84.47%	2
5 DE000HV40N37	UNICREDIT BANK	ESOT	-	FIAT CHRYSLER AUTOMOBILES	20/12/2018	0.00	3.71%	88.18%	1
6 DE000CZ44271	COMMERZBANK	ESOT	22.5	ABERDEEN GLOBAL SEL EU HI YI BOND FUND A-2 EUR ACC	18/01/2021	0.00	2.36%	90.55%	1
7 LU1651885946	SOCIETE GENERALE ISSUER	ESOT	-	INTESA SANPAOLO	21/09/2018	0.00	2.21%	92.75%	1
8 LU1651890516	SOCIETE GENERALE ISSUER	ESOT	-	EUR/USD	21/09/2018	0.00	1.26%	94.02%	1
9 LU1651890607	SOCIETE GENERALE ISSUER	ESOT	-	EUR/USD	21/09/2018	0.00	1.25%	95.27%	1
10 LU1719489913	SOCIETE GENERALE ISSUER	ESOT	-	FTSE MIB	21/09/2018	0.00	1.21%	96.48%	1

DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	AUGUST 2018		SEPTEMBER 2018		JAN-SEP 2018			
	Trades	eur m	Trades	eur m	% TOT	eur m	% TOT	
0	9 784	0.9	9 345	0.8	86 876	29.64%	8.6	0.47%
250	4 293	1.6	4 196	1.5	42 310	14.44%	15.3	0.84%
500	4 732	3.3	4 363	3.1	47 888	16.34%	34.0	1.85%
1 000	3 708	5.3	3 521	5.0	36 820	12.56%	51.7	2.81%
2 000	1 405	3.4	1 547	3.7	15 156	5.17%	36.6	1.99%
3 000	901	3.1	881	3.0	8 375	2.86%	28.6	1.56%
4 000	422	1.9	555	2.4	5 118	1.75%	22.7	1.24%
5 000	847	6.0	984	7.1	10 037	3.42%	70.3	3.83%
10 000	333	4.1	393	4.6	3 675	1.25%	44.6	2.43%
15 000	301	5.2	327	6.0	2 132	0.73%	37.1	2.02%
20 000	456	10.3	484	10.6	2 313	0.79%	52.6	2.86%
25 000	3 540	142.5	3 186	123.4	21 947	7.49%	785.8	42.75%
50 000	909	49.3	749	40.9	9 236	3.15%	540.3	29.40%
75 000	9	0.9	2	0.2	1 153	0.39%	99.9	5.44%
150 000	-	-	1	0.3	49	0.02%	9.7	0.53%

CERTIFICATES

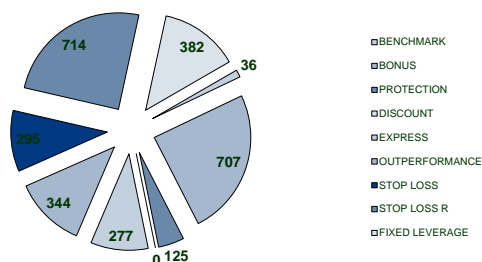


MAIN INDICATORS

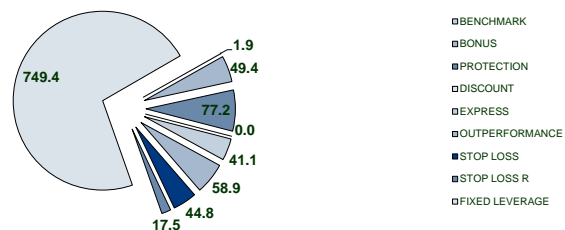
	LISTED SeDeX					TRADING						
	DEC 2017		AUGUST 2018		SEPTEMBER 2018		AUGUST 2018		SEPTEMBER 2018		JAN-SEP 2018	
	LISTED	END of MONTH	LISTED	END of MONTH	LISTED	END of MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	number	eur m	number	eur m	number	eur m	number	eur m	number	eur m	number	eur m
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS												
DOMESTIC SHARES	438	468	49	465	22	7 563	40.2	7 854	25.0	68 725	311.7	
DOMESTIC INDICES	125	163	30	134	11	7 276	23.8	6 728	17.6	73 873	227.7	
FOREIGN SHARES	26	94	26	90	2	1 101	3.2	1 288	4.3	11 881	46.6	
FOREIGN INDICES	186	222	10	227	12	3 598	11.3	4 358	13.2	36 389	134.4	
COMMODITIES	2	45	-	43	-	280	0.9	368	0.6	1 382	3.3	
INTEREST RATE	-	-	-	-	-	-	-	-	-	-	-	
EXCHANGE RATE	-	51	8	50	-	486	1.9	285	1.4	1 504	5.3	
OTHERS	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	777	1 043	123	1 009	47	20 304	81.5	20 881	62.2	193 754	729.0	
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS												
DOMESTIC SHARES	72	64	-	76	12	773	8.0	2 393	49.8	12 729	210.4	
DOMESTIC INDICES	38	40	-	45	5	68 312	492.7	70 857	509.6	746 560	6 836.2	
FOREIGN SHARES	28	42	-	54	12	272	1.1	318	1.4	1 254	8.1	
FOREIGN INDICES	94	95	-	106	11	5 827	39.4	6 797	63.4	78 126	542.8	
COMMODITIES	82	84	-	83	-	16 426	61.6	15 759	61.3	189 624	772.9	
INTEREST RATE	18	18	-	14	-	336	2.3	396	2.1	2 934	22.5	
EXCHANGE RATE	4	4	-	4	-	645	2.8	644	1.7	6 865	22.1	
OTHERS	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	336	347	-	382	40	92 590	608.0	97 164	749.4	1 038 092	8 414.9	
INVESTMENT CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	541	506	23	671	187	7 358	77.8	6 285	69.3	90 683	967.2	
DOMESTIC INDICES	58	46	2	53	8	991	10.3	1 143	16.2	11 393	155.6	
FOREIGN SHARES	212	220	3	317	99	2 453	29.5	2 579	35.0	28 633	375.6	
FOREIGN INDICES	188	182	1	201	25	4 472	65.7	4 847	71.8	39 112	548.6	
COMMODITIES	25	19	-	17	-	24	0.4	26	0.4	630	8.4	
INTEREST RATE	4	4	-	4	-	14	0.2	16	0.4	227	3.8	
EXCHANGE RATE	16	17	-	17	-	344	1.7	654	2.3	2 790	20.9	
OTHERS	224	226	3	209	6	2 987	31.7	2 879	32.9	42 570	582.9	
TOTAL	1 268	1 220	32	1 489	325	18 643	217.3	18 429	228.4	216 038	2 664.0	
LEVERAGE CERTIFICATES CLASS A - ISSUERS												
BNP PARIBAS ISSUANCE	454	827	123	796	47	19 429	63.2	20 574	61.0	188 666	668.0	
UNICREDIT BANK	323	216	-	213	-	875	18.2	307	1.2	5 088	61.0	
TOTAL	777	1 043	123	1 009	47	20 304	81.5	20 881	62.2	193 754	729.0	
LEVERAGE CERTIFICATES CLASS B - ISSUERS												
BNP PARIBAS ISSUANCE	18	18	-	18	-	4 502	46.4	6 069	76.4	44 859	399.0	
COMMERZBANK	8	8	-	8	-	120	0.4	91	0.3	2 148	11.8	
DEUTSCHE BANK AG	8	8	-	8	-	4	0.0	8	0.0	78	0.4	
SOCIETE GENERALE EFFETEN	9	-	-	-	-	-	-	-	-	466 856	3 677.9	
SOCIETE GENERALE ISSUER	67	60	-	60	-	70 385	441.4	69 982	458.3	332 083	1 855.0	
UNICREDIT BANK	71	71	-	111	40	4 494	32.8	7 068	116.0	76 029	1 651.4	
VONTOBEL FINANCIAL PRODUCTS GMBH	155	182	-	181	-	13 085	86.9	13 946	98.4	116 039	819.4	
TOTAL	336	347	-	382	40	92 590	608.0	97 164	749.4	1 038 092	8 414.9	
INVESTMENT CERTIFICATES - ISSUERS												
BANCA AKROS	1	1	-	1	-	1	0.0	-	-	4	0.1	
BANCA ALETTI	151	140	-	137	-	6 829	93.5	7 173	102.3	63 662	898.0	
BANCA IMI	131	155	3	158	11	1 517	19.5	1 572	23.4	18 431	260.5	
BNP PARIBAS ISSUANCE	205	212	17	226	15	1 810	15.2	1 713	15.2	29 460	279.3	
CITIGROUP GLOBAL MARKETS FUNDING LU	1	1	-	1	-	-	-	-	-	-	-	
COMMERZBANK	68	92	2	89	1	1 926	17.4	1 318	12.2	21 824	227.7	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	6	6	-	6	-	7	0.1	5	0.0	96	1.0	
CREDIT AGRICOLE CIB FINANCIAL PROD	5	3	-	3	-	8	0.1	12	0.2	163	1.6	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	10	9	-	9	-	18	0.3	30	0.7	481	7.1	
CREDIT AGRICOLE CORP AND INV BANK	2	2	-	2	-	15	0.2	126	2.0	311	5.1	
CREDIT SUISSE	11	26	-	28	2	202	4.5	194	2.8	2 658	54.4	
DEUTSCHE BANK AG	87	80	-	78	7	222	1.7	220	4.1	1 948	26.8	
EXANE FINANCE	13	21	-	21	-	388	4.5	203	2.4	1 489	17.0	
GOLDMAN SACHS INTERNATIONAL	8	49	10	52	9	838	11.0	558	6.8	3 761	56.8	
INGBANK	5	4	-	4	-	12	0.1	23	0.2	527	7.5	
JP MORGAN STRUCTURED PRODUCTS B.V	5	4	-	4	-	4	0.1	2	0.1	91	2.0	
MORGAN STANLEY BV	2	5	-	5	-	32	0.4	58	1.2	679	18.6	
NATIXIS STRUCTURED ISSUANCE	33	31	-	31	4	386	4.1	386	6.4	4 813	71.1	
NATIXIS STRUCTURED PRODUCTS LIMITED	3	-	-	-	-	-	-	-	-	5	0.1	
NATWEST MARKETS PLC	-	2	-	2	-	-	-	-	-	4	0.0	
SOCIETE GENERALE EFFETEN	7	5	-	4	-	-	-	-	-	38	0.3	
SOCIETE GENERALE ISSUER	66	72	-	93	24	785	5.7	1 272	7.8	9 196	96.9	
THE ROYAL BANK OF SCOTLAND PLC	3	-	-	-	-	-	-	-	-	16	0.3	
UBS AG	9	10	-	10	-	127	3.4	104	1.4	1 754	34.9	
UNICREDIT BANK	433	277	-	512	252	3 256	34.2	3 228	37.6	50 763	575.4	
VONTOBEL FINANCIAL PRODUCTS GMBH	3	13	-	13	-	220	1.2	232	1.8	3 864	21.3	
TOTAL	1 268	1 220	32	1 489	325	18 643	217.3	18 429	228.4	216 038	2 664.0	

CERTIFICATES

NUMBER OF LISTED CERTIFICATES



TURNOVER BY TYPOLOGIES - eur m



MAIN INDICATORS

LISTED SeDeX

TRADING

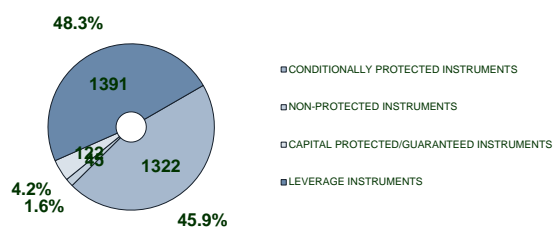
DEC 2017		AUGUST 2018		SEPTEMBER 2018		AUGUST 2018		SEPTEMBER 2018		JAN-SEP 2018	
LISTED	END of MONTH	LISTED	MONTH NEW LISTED	LISTED	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m

CERTIFICATES - TYPOLOGY

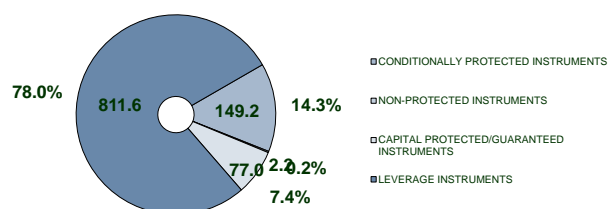
	DEC 2017 LISTED	AUGUST 2018 LISTED	MONTH NEW LISTED	SEPTEMBER 2018 LISTED	MONTH NEW LISTED	AUGUST 2018 TRADES number	AUGUST 2018 TURNOVER eur m	SEPTEMBER 2018 TRADES number	SEPTEMBER 2018 TURNOVER eur m	JAN-SEP 2018 TRADES number	JAN-SEP 2018 TURNOVER eur m
BENCHMARK (*)	31	37	-	36	-	234	1.4	246	1.9	4 048	22.5
BONUS	529	430	-	707	299	3 985	45.9	3 888	49.4	58 539	723.9
PROTECTION	132	124	3	125	3	4 998	66.1	5 321	77.2	41 424	567.0
DISCOUNT	-	-	-	-	-	-	-	-	-	-	-
EXPRESS	261	280	19	277	5	4 395	45.0	4 147	41.1	52 519	647.0
OUTPERFORMANCE	315	349	10	344	18	5 031	58.9	4 827	58.9	59 508	703.6
STOP LOSS	186	306	79	295	47	14 959	47.5	15 630	44.8	149 840	494.8
STOP LOSS R	591	737	44	714	-	5 345	33.9	5 251	17.5	43 914	234.2
FIXED LEVERAGE	336	347	-	382	40	92 590	608.0	97 164	749.4	1 038 092	8 414.9
CERTIFICATES IN DISTRIBUTION	-	-	-	-	-	-	-	-	-	-	-
TOTAL	2 381	2 610	155	2 880	412	131 537	906.7	136 474	1 040.0	1 447 884	11 807.9

(*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



TURNOVER BY ACEPI CLASS



DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	AUGUST 2018		SEPTEMBER 2018		JAN-SEP 2018				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
-	250	7 979	1.1	8 573	1.0	83 065	5.74%	10.6	0.09%
250	500	9 688	3.7	9 310	3.5	89 046	6.15%	33.7	0.29%
500	1 000	15 489	11.5	15 456	11.5	161 352	11.14%	120.8	1.02%
1 000	2 000	23 161	33.6	22 141	32.3	243 517	16.82%	352.9	2.99%
2 000	3 000	14 037	34.4	13 811	34.0	147 397	10.18%	361.9	3.06%
3 000	4 000	9 774	33.8	10 626	36.6	103 514	7.15%	358.4	3.04%
4 000	5 000	7 803	35.3	7 635	34.4	90 369	6.24%	408.6	3.46%
5 000	10 000	18 369	132.2	20 930	151.3	217 532	15.02%	1 553.6	13.16%
10 000	15 000	11 342	142.2	12 630	160.0	116 369	8.04%	1 432.3	12.13%
15 000	20 000	5 471	91.5	5 440	91.0	77 064	5.32%	1 293.8	10.96%
20 000	25 000	2 026	44.6	1 837	40.5	25 514	1.76%	562.7	4.77%
25 000	50 000	4 394	154.2	5 101	180.9	54 911	3.79%	1 932.1	16.36%
50 000	75 000	930	56.3	1 407	83.0	18 631	1.29%	1 120.2	9.49%
75 000	150 000	912	94.0	1 408	139.8	17 517	1.21%	1 791.1	15.17%
150 000		162	38.5	169	40.3	2 086	0.14%	475.3	4.03%

