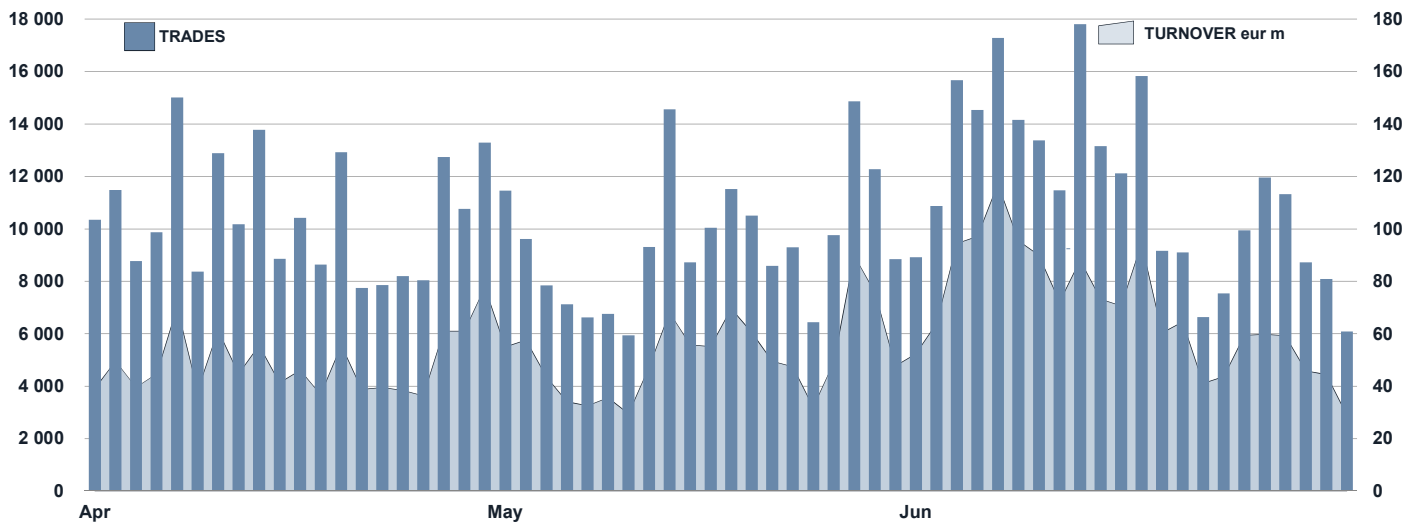




Sedex Statistics

June 2020

SECURITISED DERIVATIVES DAILY TURNOVER



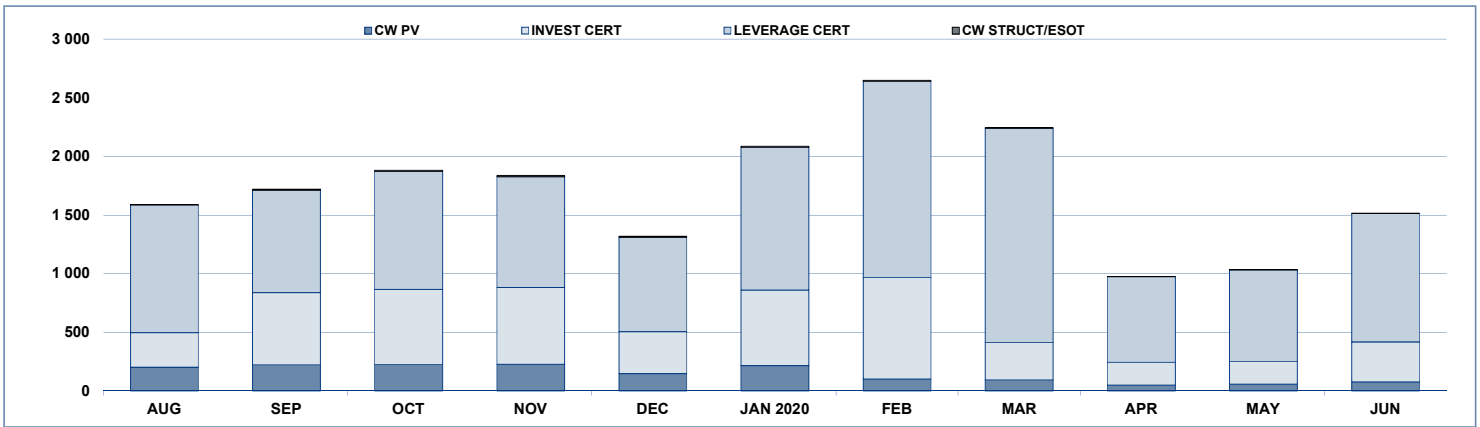
MAIN INDICATORS

LISTED SeDeX

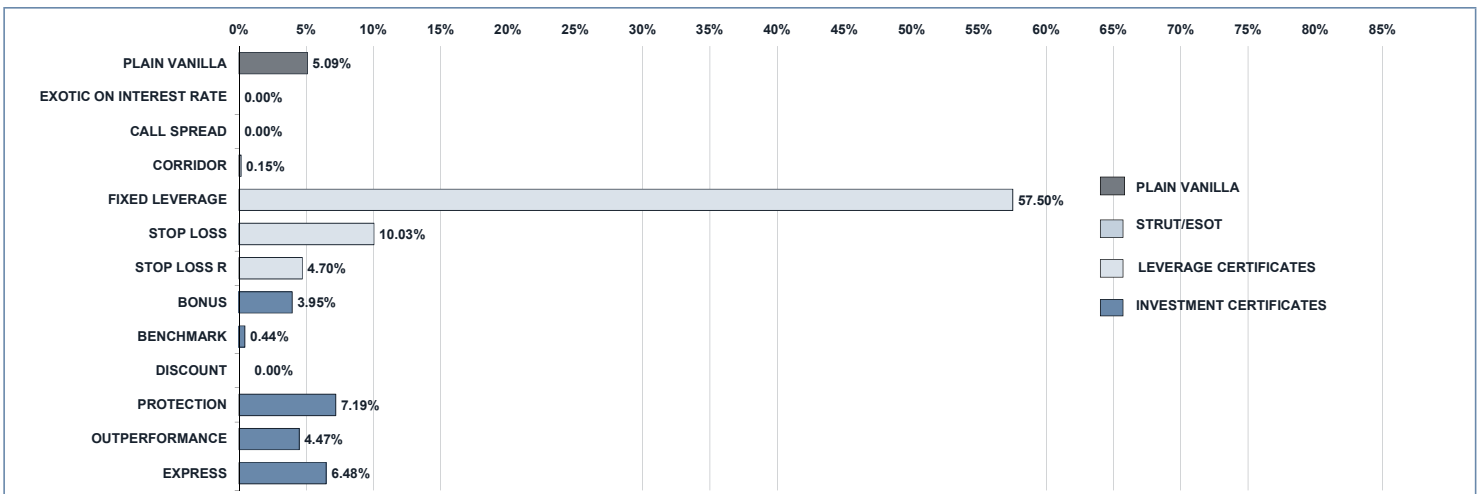
TRADING

	LISTED SeDeX					TRADING					
	DEC2019 LISTED END OF MONTH	MAY 2020 LISTED END OF MONTH	MONTH NEW LISTED	JUNE 2020 LISTED END OF MONTH	MONTH NEW LISTED	MAY 2020 TRADES number	TURNOVER eur m	JUNE 2020 TRADES number	TURNOVER eur m	JAN-JUN 2020 TRADES number	TURNOVER eur m
MARKET SEGMENTS											
CW PLAIN VANILLA	4 320	6 460	426	5 425	540	30 525	57.2	35 757	77.1	206 531	594.6
STRUCTURED/EXOTIC CW	383	330	-	435	171	602	2.3	891	2.3	5 377	27.1
LEVERAGE CERTIFICATES CLASS A	1 767	2 765	722	2 334	489	30 594	210.1	43 484	223.3	197 288	1 369.4
LEVERAGE CERTIFICATES CLASS B	623	898	41	892	25	105 729	572.0	142 188	871.7	941 209	5 953.5
INVESTMENT CERTIFICATES CLASS A	44	47	-	35	1	560	7.0	531	6.6	3 594	38.7
INVESTMENT CERTIFICATES CLASS B	1 468	1 787	147	1 755	147	22 093	186.2	30 925	335.0	203 169	2 521.3
of which CERTIFICATES IN DISTRIBUTION	-	-	-	-	-	-	-	-	-	-	-
TOTAL	8 605	12 287	1 336	10 876	1 373	190 103	1 034.9	253 776	1 516.0	1 557 168	10 504.6
UNDERLYING ASSETS											
DOMESTIC SHARES	4 152	5 591	593	4 770	498	41 259	211.5	52 800	237.2	258 803	1 435.9
DOMESTIC INDICES	1 147	1 171	163	1 044	167	66 169	367.4	104 289	624.4	699 447	4 775.8
FOREIGN SHARES	1 455	2 208	181	2 160	386	12 368	66.2	12 764	65.3	96 908	719.3
FOREIGN INDICES	962	1 863	264	1 551	204	40 216	275.5	49 175	410.9	275 259	2 494.7
COMMODITIES	416	707	83	646	64	19 564	41.6	21 100	61.3	161 238	468.2
INTEREST RATE	44	39	19	39	22	324	3.3	282	4.6	2 743	31.9
EXCHANGE RATE	205	339	33	270	-	1 325	6.7	1 483	10.8	8 045	50.5
OTHERS	224	369	-	396	32	8 878	62.7	11 883	101.5	54 725	528.3
TOTAL	8 605	12 287	1 336	10 876	1 373	190 103	1 034.9	253 776	1 516.0	1 557 168	10 504.6
ISSUERS											
BANCA AKROS	88	69	-	66	-	1 843	22.0	2 241	29.9	15 294	224.5
BANCA IMI	693	807	196	813	39	9 241	68.4	15 170	148.8	117 851	1 468.0
BANCA MONTE PASCHI SIENA	20	16	-	16	-	4	0.0	1	0.0	10	0.0
BNP PARIBAS ISSUANCE	1 339	2 094	573	1 663	265	31 395	146.8	41 143	216.2	227 726	1 198.2
COMMERZBANK	90	68	-	68	-	128	0.5	115	0.8	2 191	19.5
CREDIT AGRICOLE CIB FINANCIAL PROD	3	3	-	3	-	51	0.5	36	0.4	239	2.8
CREDIT AGRICOLE CIB FINANCIAL SOLUT	8	8	-	8	-	45	0.6	24	0.3	166	2.3
CREDIT AGRICOLE CORP AND INV BANK	2	2	-	2	-	15	0.2	12	0.1	76	1.4
CREDIT SUISSE	42	35	1	41	7	308	3.7	430	18.1	3 372	58.4
DEUTSCHE BANK AG	46	29	-	27	-	39	0.7	53	1.2	918	13.9
EXANE FINANCE	16	16	-	16	-	64	0.3	106	1.5	830	6.3
GOLDMAN SACHS FIN CORP INT	-	3	-	4	1	196	2.8	275	3.0	548	6.7
GOLDMAN SACHS INTERNATIONAL	46	49	10	59	10	2 105	9.1	2 664	14.7	9 373	72.1
INGBANK	1	1	-	-	-	16	0.1	3	0.0	58	0.4
JP MORGAN STRUCTURED PRODUCTS B.V	3	2	-	2	-	-	-	-	-	40	0.7
LEONTEQ SECURITIES	11	88	22	88	-	1 586	18.2	1 420	17.5	5 248	59.5
MORGAN STANLEY BV	4	3	-	8	5	8	0.0	19	0.8	72	1.4
NATIXIS STRUCTURED ISSUANCE	49	55	1	54	2	754	5.0	960	12.2	9 021	97.4
NATWEST MARKETS PLC	2	2	-	-	-	-	-	-	-	1	0.0
SOCIETE GENERALE	8	8	-	8	-	25	0.0	10	0.0	204	0.3
SOCIETE GENERALE ISSUER	1 426	1 586	-	1 475	319	78 658	358.5	108 881	588.1	714 386	4 156.8
UBS AG	21	24	1	24	1	1 290	9.3	1 306	12.2	8 701	90.4
UNICREDIT	2	3	-	3	-	12	0.2	24	0.4	88	1.4
UNICREDIT BANK	3 133	4 332	191	3 952	414	32 174	220.6	38 914	216.8	204 324	1 652.7
VONTOBEL FINANCIAL PRODUCTS GMBH	1 552	2 984	341	2 476	310	30 146	167.2	39 969	232.8	236 431	1 369.4
TOTAL	8 605	12 287	1 336	10 876	1 373	190 103	1 034.9	253 776	1 516.0	1 557 168	10 504.6

TURNOVER
MONTHLY FIGURES - eur m



TURNOVER BY TYPOLOGIES
MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS
IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	JUNE 2020			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET-OF-TAX (LUX) TR	42 136	16.60%	16.60%	1 915
FTSE MIB GROSS TR	25 409	10.01%	26.62%	1 155
FTSE MIB	17 461	6.88%	33.50%	794
DAX	10 458	4.12%	37.62%	475
STMICROELECTRONICS	5 693	2.24%	39.86%	259
UNICREDIT	5 335	2.10%	41.96%	243
FUTURE SU PETROLIO BRENT	5 257	2.07%	44.03%	239
ENI	4 902	1.93%	45.97%	223
DAX NET RETURN INDEX	4 687	1.85%	47.81%	213
NATURAL GAS FUTURES X7 LEVERAGED INDEX	4 398	1.73%	49.55%	200

MOST TRADED UNDERLYING ASSETS
IN TERMS OF TURNOVER

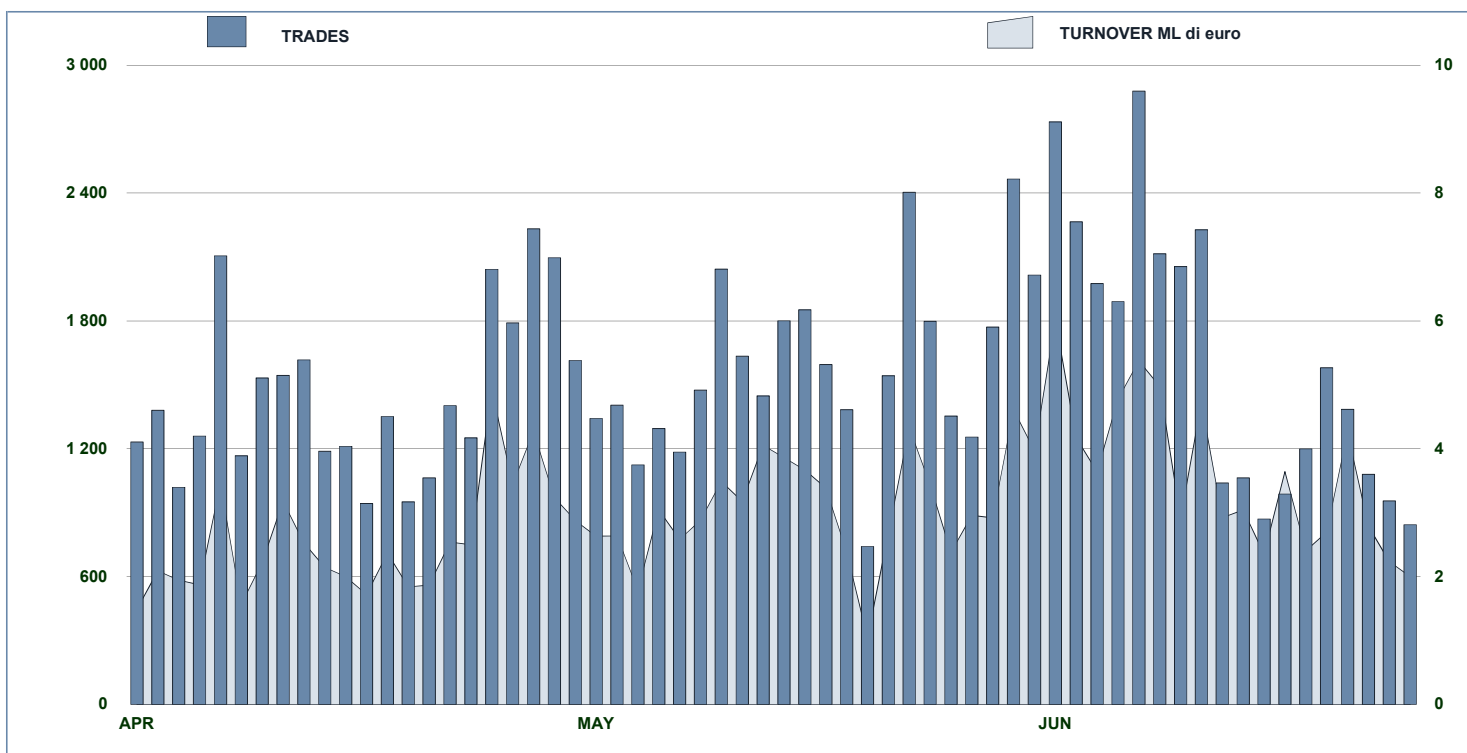
UNDERLYING ASSET	JUNE 2020			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB NET-OF-TAX (LUX) TR	307.09	20.26%	20.26%	13.96
FTSE MIB GROSS TR	129.60	8.55%	28.81%	5.89
FTSE MIB	61.40	4.05%	32.86%	2.79
DAX	52.43	3.46%	36.31%	2.38
EURO STOXX 50	47.45	3.13%	39.45%	2.16
EURO STOXX SELECT DIVIDEND 30 INDEX	45.62	3.01%	42.45%	2.07
VT 7XL MIB	44.68	2.95%	45.40%	2.03
INTESA SANPAOLO	30.11	1.99%	47.39%	1.37
DAX NET RETURN INDEX	25.37	1.67%	49.06%	1.15
FUTURE SU FTSE MIB	24.93	1.64%	50.71%	1.13

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT



MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2019		MAY 2020		JUNE 2020		MAY 2020		JUNE 2020		JAN-JUN 2020	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
UNDERLYING ASSETS												
DOMESTIC SHARES	2 572	3 593	304	2 993	271	19 100	35.7	21 720	38.1	113 022	207.8	
DOMESTIC INDICES	930	836	58	770	103	4 984	8.6	8 513	24.5	48 663	289.7	
FOREIGN SHARES	586	1 088	45	1 064	226	4 221	8.4	3 373	7.2	28 183	67.0	
FOREIGN INDICES	428	906	18	700	74	2 040	3.3	2 228	7.6	15 538	31.3	
COMMODITIES	60	165	-	161	25	276	0.3	377	0.5	4 351	16.3	
INTEREST RATE	29	22	-	22	-	4	0.0	1	0.0	11	0.0	
EXCHANGE RATE	95	177	1	147	12	502	3.3	434	1.6	2 134	9.5	
OTHERS	3	3	-	3	-	-	-	2	0.0	6	0.0	
TOTAL	4 703	6 790	426	5 860	711	31 127	59.6	36 648	79.4	211 908	621.6	
ISSUERS												
BANCA AKROS	9	6	-	6	-	-	-	-	-	1	0.0	
BANCA IMI	337	457	194.0	448	-	1 673	1.4	2 978	4.2	16 660	20.8	
BANCA MONTE PASCHI SIENA	20	16	-	16	-	4	0.0	1	0.0	10	0.0	
BNP PARIBAS ISSUANCE	16	56	-	35	-	255	0.4	449	0.9	1 561	3.2	
COMMERZBANK	3	2	-	2	-	-	-	2	0.0	11	0.1	
NATIXIS STRUCTURED ISSUANCE	1	1	-	1	-	-	-	-	-	-	-	
SOCIETE GENERALE	8	8	-	8	-	25	0.0	10	0.0	204	0.3	
SOCIETE GENERALE ISSUER	1 208	1 375	-	1 291	319	3 063	5.5	4 651	10.2	22 582	51.2	
UNICREDIT BANK	2 037	3 065	94.0	2 679	259	19 231	40.6	19 195	37.3	116 598	421.6	
VONTOBEL FINANCIAL PRODUCTS GMBH	1 064	1 804	138.0	1 374	133	6 676	11.6	9 362	26.7	54 281	124.3	
TOTAL	4 703	6 790	426.0	5 860	711	31 127	59.6	36 648	79.4	211 908	621.6	
CALL/PUT												
CALL	2 785	4 264	279	3 501	310	24 047	42.7	25 328	49.1	149 826	456.4	
PUT	1 535	2 196	147	1 924	230	6 478	14.6	10 429	28.0	56 705	138.1	
EXPIRATION DATE												
EXPIRY < 3 MONTHS	1 563	1 687	25	2 124	273	14 824	27.9	23 003	43.5	126 662	268.6	
3 MONTHS < EXPIRY < 6 MONTHS	1 454	1 811	103	2 261	250	6 168	11.1	9 806	26.7	39 014	84.5	
6 MONTHS < EXPIRY < 12 MONTHS	1 195	2 362	185	1 036	162	7 700	15.4	2 243	4.3	33 930	161.1	
12 MONTHS < EXPIRY < 24 MONTHS	195	791	108	311	26	2 245	4.2	1 450	4.1	11 015	101.1	
24 MONTHS < EXPIRY < 60 MONTHS	146	76	5	65	-	96	0.3	71	0.2	602	1.8	
EXPIRY MORE THAN 60 MONTHS	150	63	-	63	-	92	0.6	75	0.4	685	4.5	

COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JUNE 2020 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000VA8S4Q0	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	17 000.0	FTSE MIB	18/12/2020	2.62	10.71%	10.71%	46
2	DE000VN9CDC4	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	22 000.0	FTSE MIB	18/12/2020	1.40	5.73%	16.45%	36
3	DE000VN9EPF7	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	17 500.0	FTSE MIB	18/09/2020	0.95	3.90%	20.34%	26
4	DE000HV4CWE9	UNICREDIT BANK	PUT	19 000.0	FTSE MIB	17/07/2020	0.77	3.17%	23.51%	275
5	DE000VN9CCN3	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	16 000.0	FTSE MIB	18/12/2020	0.71	2.92%	26.43%	12
6	DE000HV4CW77	UNICREDIT BANK	CALL	20 000.0	FTSE MIB	17/07/2020	0.67	2.74%	29.16%	254
7	DE000VN9CCM5	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	14 000.0	FTSE MIB	18/12/2020	0.55	2.23%	31.39%	25
8	DE000VP1XFH9	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	18 000.0	FTSE MIB	17/07/2020	0.49	2.01%	33.41%	196
9	DE000VE7LD32	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	20 500.0	FTSE MIB	17/07/2020	0.47	1.94%	35.35%	137
10	DE000HV4CWT7	UNICREDIT BANK	PUT	19 000.0	FTSE MIB	21/08/2020	0.45	1.83%	37.18%	131

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JUNE 2020 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000HV49UQ7	UNICREDIT BANK	CALL	160.0	FERRARI	17/09/2020	1.70	4.46%	4.46%	104
2	DE000HV43CY2	UNICREDIT BANK	PUT	9.0	ENI	18/06/2020	1.20	3.15%	7.61%	77
3	DE000VE7LA92	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	11.0	GENERALI	17/09/2020	1.13	2.97%	10.58%	176
4	DE000VF7ZBA7	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	24.0	STMICROELECTRONICS	17/06/2021	0.65	1.71%	12.29%	46
5	DE000HV44EX8	UNICREDIT BANK	CALL	10.0	UNICREDIT	17/12/2020	0.62	1.63%	13.92%	89
6	LU2087824442	SOCIETE GENERALE ISSUER	ESOT	-	ENI	18/12/2020	0.53	1.40%	15.32%	56
7	DE000VE7LBA8	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	12.0	GENERALI	17/09/2020	0.51	1.33%	16.66%	88
8	IT0005410219	BANCA IMI	CALL	6.0	MEDIOBANCA	07/09/2020	0.48	1.27%	17.92%	145
9	FR0013121829	SOCIETE GENERALE ISSUER	CALL	8.0	FIAT CHRYSLER AUTOMOBILES	18/12/2020	0.45	1.19%	19.12%	159
10	DE000VE7LF89	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	8.0	ENI	16/12/2021	0.45	1.19%	20.30%	48

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JUNE 2020 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005310831	UNICREDIT BANK	PUT	2 800.0	EURO STOXX 50	18/12/2020	2.08	12.37%	12.37%	70
2	LU2087840307	SOCIETE GENERALE ISSUER	PUT	8 000.0	NASDAQ 100	18/12/2020	2.07	12.31%	24.68%	78
3	DE000HV45PT9	UNICREDIT BANK	CALL	400.0	NETFLIX	17/06/2020	0.70	4.16%	28.84%	164
4	DE000HV4C237	UNICREDIT BANK	CALL	1.1	EUR/USD	16/09/2020	0.55	3.25%	32.09%	24
5	DE000HV45PV5	UNICREDIT BANK	PUT	400.0	NETFLIX	17/06/2020	0.48	2.88%	34.97%	157
6	DE000VN9EUA8	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	180.0	TESLA	18/12/2020	0.31	1.83%	36.79%	142
7	DE000VN9EV61	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	2 000.0	AMAZON	18/12/2020	0.25	1.48%	38.27%	3
8	DE000VN9ET99	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	140.0	TESLA	18/12/2020	0.19	1.16%	39.43%	90
9	DE000VP1W8S6	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	9 500.0	DAX	18/12/2020	0.19	1.12%	40.54%	6
10	LU2087851841	SOCIETE GENERALE ISSUER	CALL	2 300.0	AMAZON	18/12/2020	0.17	1.02%	41.56%	9

FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JUNE 2020

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	LU2087824442	SOCIETE GENERALE ISSUER	ESOT	-	ENI	18/12/2020	0.53	23.48%	23.48%	56
2	LU2087826496	SOCIETE GENERALE ISSUER	ESOT	-	LEONARDO	18/12/2020	0.21	9.07%	32.55%	27
3	LU2035278881	SOCIETE GENERALE ISSUER	ESOT	-	EUR/USD	19/06/2020	0.12	5.08%	37.63%	22
4	LU2087826223	SOCIETE GENERALE ISSUER	ESOT	-	LEONARDO	18/09/2020	0.10	4.25%	41.89%	35
5	LU2087826140	SOCIETE GENERALE ISSUER	ESOT	-	INTESA SANPAOLO	18/12/2020	0.08	3.46%	45.35%	13
6	LU2087834912	SOCIETE GENERALE ISSUER	ESOT	-	EUR/USD	18/12/2020	0.08	3.35%	48.70%	3
7	LU2087824285	SOCIETE GENERALE ISSUER	ESOT	-	ENI	18/09/2020	0.07	2.91%	51.61%	13
8	LU2035276679	SOCIETE GENERALE ISSUER	ESOT	-	EUR/USD	19/06/2020	0.06	2.62%	54.24%	7
9	LU2087825258	SOCIETE GENERALE ISSUER	ESOT	-	FERRARI	18/12/2020	0.06	2.59%	56.83%	9
10	LU2087828518	SOCIETE GENERALE ISSUER	ESOT	-	UNICREDIT	18/09/2020	0.05	2.26%	59.09%	16

DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)

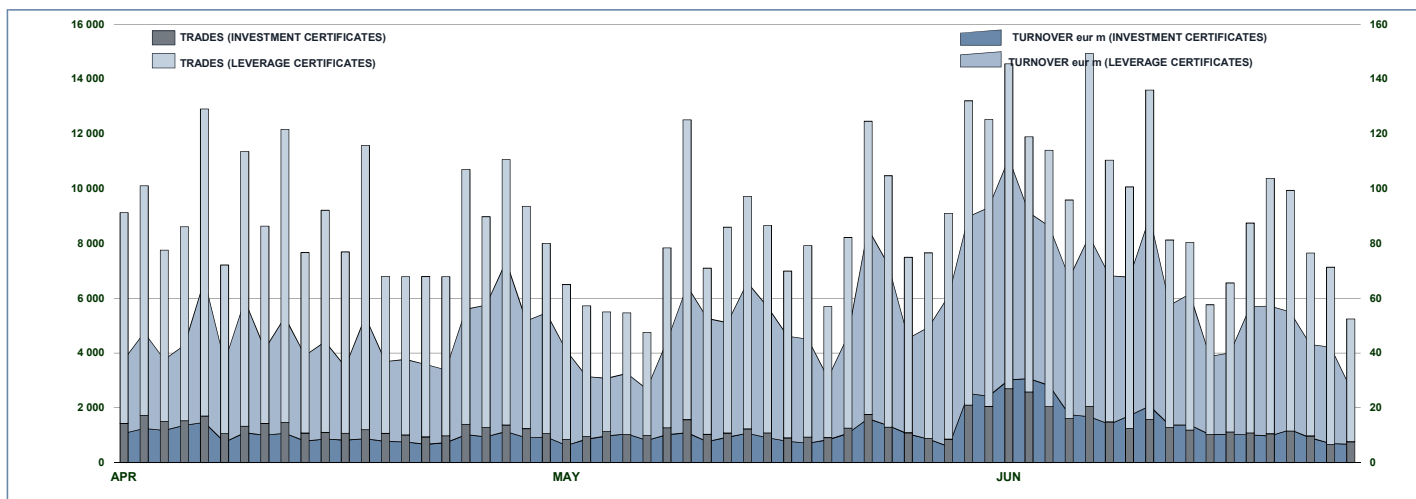
MAY 2020

JUNE 2020

JAN-JUN 2020

SIZE OF TRADE (eur)	MAY 2020		JUNE 2020		JAN-JUN 2020				
	Trades	eur m	Trades	eur m	% TOT	% TOT			
0	250	9 470	1.1	9 969	1.2	61 377	28.96%	7.1	1.14%
250	500	4 695	1.7	6 203	2.2	33 694	15.90%	12.1	1.95%
500	1 000	4 295	3.0	6 459	4.6	33 236	15.68%	23.5	3.79%
1 000	2 000	3 734	5.3	5 622	7.9	29 340	13.85%	41.6	6.69%
2 000	3 000	2 316	5.6	2 589	6.3	15 061	7.11%	36.5	5.88%
3 000	4 000	1 757	6.0	1 625	5.5	10 024	4.73%	34.4	5.53%
4 000	5 000	1 784	7.8	970	4.3	7 254	3.42%	31.9	5.13%
5 000	10 000	2 368	15.7	1 857	12.5	12 035	5.68%	82.0	13.19%
10 000	15 000	341	4.1	526	6.3	2 993	1.41%	35.8	5.77%
15 000	20 000	154	2.6	273	4.7	1 322	0.62%	22.8	3.67%
20 000	25 000	87	1.9	159	3.6	762	0.36%	16.8	2.70%
25 000	50 000	111	3.8	283	9.4	1 829	0.86%	64.1	10.31%
50 000	75 000	11	0.7	47	2.8	2 289	1.08%	145.4	23.39%
75 000	150 000	4	0.4	49	4.9	662	0.31%	61.9	9.96%
150 000				17	3.1	30	0.01%	5.7	0.91%

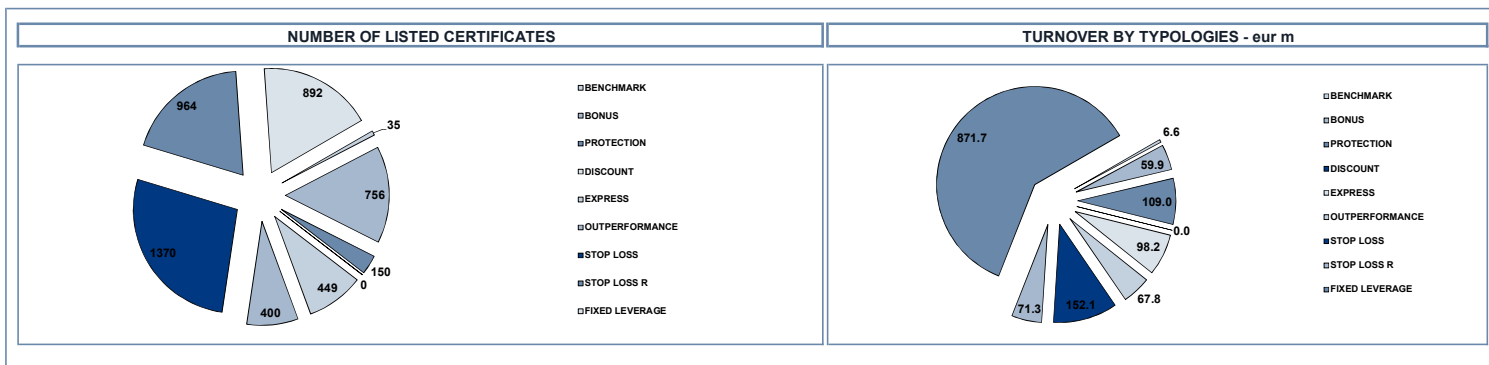
CERTIFICATES



MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2019		MAY 2020		JUNE 2020		MAY 2020		JUNE 2020		JAN-JUN 2020	
	LISTED	END OF MONTH	LISTED	MONTH NEW LISTED	LISTED	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS												
DOMESTIC SHARES	851	1 198	228	1 030	183	12 337	120.3	18 587	120.9	70 889	653.1	
DOMESTIC INDICES	122	206	100	151	64	4 436	8.4	7 777	22.0	42 402	114.7	
FOREIGN SHARES	356	494	93	459	88	2 654	25.0	2 324	7.8	19 837	201.0	
FOREIGN INDICES	196	494	226	384	115	9 377	51.9	12 711	61.9	52 320	360.2	
COMMODITIES	159	235	57	207	29	1 437	3.6	1 602	5.3	9 618	27.7	
INTEREST RATE	-	-	-	-	-	-	-	-	-	-	-	
EXCHANGE RATE	83	138	18	103	10	353	0.9	483	5.5	2 222	12.6	
OTHERS	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	1 767	2 765	722	2 334	489	30 594	210.1	43 484	223.3	197 288	1 369.4	
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS												
DOMESTIC SHARES	124	161	2	170	9	5 520	19.4	7 582	28.3	33 640	152.8	
DOMESTIC INDICES	50	70	2	68	-	55 785	339.5	86 819	562.9	600 179	4 245.5	
FOREIGN SHARES	115	141	5	141	-	1 968	5.8	2 220	7.2	16 063	69.0	
FOREIGN INDICES	136	218	6	222	7	24 090	166.0	25 903	212.3	139 734	1 022.3	
COMMODITIES	183	291	-	274	9	17 843	37.7	19 116	55.5	147 212	423.6	
INTEREST RATE	11	13	26	13	-	290	2.9	265	4.3	2 599	29.5	
EXCHANGE RATE	4	4	-	4	-	233	0.8	283	1.2	1 782	10.9	
OTHERS	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	623	898	41	892	25	105 729	572.0	142 188	871.7	941 209	5 953.5	
INVESTMENT CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	605	639	59	577	35	4 302	36.1	4 911	49.9	41 252	422.1	
DOMESTIC INDICES	45	59	3	55	-	964	10.9	1 180	15.0	8 203	125.9	
FOREIGN SHARES	398	485	38	496	72	3 525	27.0	4 847	43.1	32 825	382.3	
FOREIGN INDICES	202	245	14	245	8	4 709	54.3	8 333	129.2	67 667	1 080.9	
COMMODITIES	14	16	-	4	1	8	0.0	5	0.0	57	0.7	
INTEREST RATE	4	4	-	4	-	30	0.4	16	0.3	133	2.4	
EXCHANGE RATE	23	20	-	16	-	237	1.7	283	2.5	1 907	17.5	
OTHERS	221	366	33	393	32	8 878	62.7	11 881	101.5	54 719	528.2	
TOTAL	1 512	1 834	147	1 790	148	22 653	193.2	31 456	341.6	206 763	2 560.0	
LEVERAGE CERTIFICATES CLASS A - ISSUERS												
BNP PARIBAS ISSUANCE	1 044	1 690	561	1 328	253	23 192	95.7	30 934	154.1	151 166	661.3	
UNICREDIT BANK	719	718	25	733	100	6 787	112.6	8 883	59.2	39 157	666.5	
VONTOBEL FINANCIAL PRODUCTS GMBH	4	357	136	273	136	615	1.7	3 667	10.0	6 965	41.7	
TOTAL	1 767	2 765	722	2 334	489	30 594	210.1	43 484	223.3	197 288	1 369.4	
LEVERAGE CERTIFICATES CLASS B - ISSUERS												
BNP PARIBAS ISSUANCE	36	63	-	63	-	5 644	34.0	6 802	37.6	55 262	350.6	
SOCIETE GENERALE ISSUER	116	117	-	115	-	75 260	344.8	103 815	569.8	688 868	4 062.9	
UNICREDIT BANK	65	65	-	65	-	4 565	55.1	8 063	93.8	36 943	459.3	
VONTOBEL FINANCIAL PRODUCTS GMBH	406	653	41	649	25	20 260	138.1	23 508	170.5	160 116	1 080.8	
TOTAL	623	898	41	892	25	105 729	572.0	142 188	871.7	941 209	5 953.5	
INVESTMENT CERTIFICATES - ISSUERS												
BANCA AKROS	79	63	-	60	-	1 843	22.0	2 241	29.9	15 293	224.5	
BANCA IMI	356	350	2	365	39	7 568	67.0	12 192	144.6	101 191	1 447.2	
BNP PARIBAS ISSUANCE	243	285	12	237	12	2 304	16.7	2 958	23.5	19 717	183.1	
COMMERZBANK	87	66	-	66	-	128	0.5	113	0.8	2 180	19.5	
CREDIT AGRICOLE CIB FINANCIAL PROD	3	3	-	3	-	51	0.5	36	0.4	239	2.8	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	8	8	-	8	-	45	0.6	24	0.3	166	2.3	
CREDIT AGRICOLE CORP AND INV BANK	2	2	-	2	-	15	0.2	12	0.1	76	1.4	
CREDIT SUISSE	42	35	1	41	7	308	3.7	430	18.1	3 372	58.4	
DEUTSCHE BANK AG	46	29	-	27	-	39	0.7	53	1.2	918	13.9	
EXANE FINANCE	16	16	-	16	-	64	0.3	106	1.5	830	6.3	
GOLDMAN SACHS FIN CORP INT	-	3	-	4	1	196	2.8	275	3.0	548	6.7	
GOLDMAN SACHS INTERNATIONAL	46	49	10	59	10	2 105	9.1	2 664	14.7	9 373	72.1	
INGBANK	1	1	-	-	-	16	0.1	3	0.0	58	0.4	
JP MORGAN STRUCTURED PRODUCTS B.V	3	2	-	2	-	-	-	-	-	40	0.7	
LEONTEQ SECURITIES	11	88	22	88	-	1 586	18.2	1 420	17.5	5 248	59.5	
MORGAN STANLEY BV	4	3	-	8	5	8	0.0	19	0.8	72	1.4	
NATIXIS STRUCTURED ISSUANCE	48	54	1	53	2	754	5.0	960	12.2	9 021	97.4	
NATWEST MARKETS PLC	2	2	-	-	-	-	-	-	-	1	0.0	
SOCIETE GENERALE ISSUER	102	94	-	69	-	335	8.2	415	8.1	2 936	42.7	
UBS AG	21	24	1	24	1	1 290	9.3	1 308	12.2	8 701	90.4	
UNICREDIT	2	3	-	3	-	12	0.2	24	0.4	88	1.4	
UNICREDIT BANK	312	484	72	475	55	1 591	12.3	2 773	26.6	11 626	105.2	
VONTOBEL FINANCIAL PRODUCTS GMBH	78	170	26	180	16	2 395	15.7	3 432	25.6	15 069	122.7	
TOTAL	1 512	1 834	147	1 790	148	22 653	193.2	31 456	341.6	206 763	2 560.0	

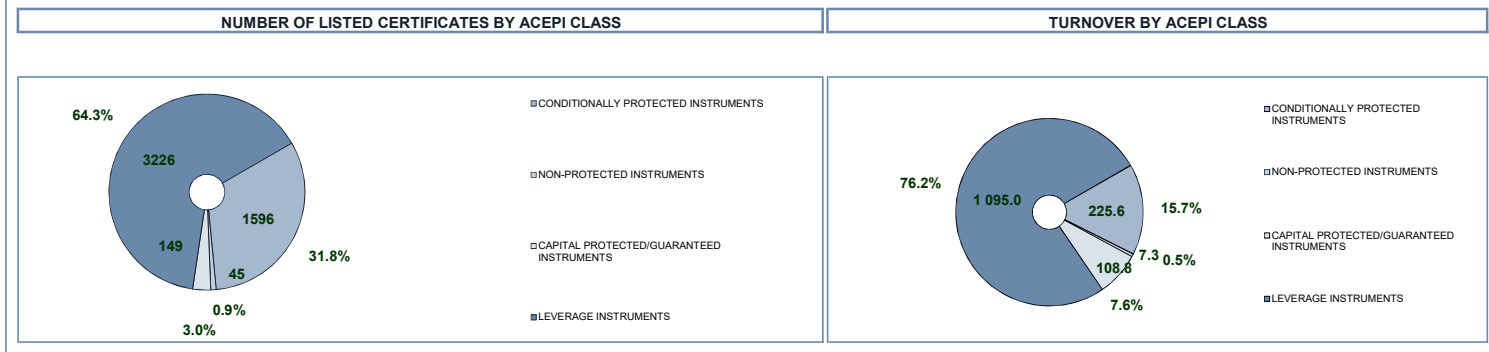
CERTIFICATES



MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2019		MAY 2020		JUNE 2020		MAY 2020		JUNE 2020		JAN-JUN 2020	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
CERTIFICATES - TYPOLOGY												
BENCHMARK (*)	44	47	-	35	1	560	7.0	531	6.6	3 594	38.7	
BONUS	577	761	53	756	86	4 056	40.3	5 033	59.9	42 438	612.5	
PROTECTION	134	146	-	150	6	4 160	46.9	7 384	109.0	58 694	901.8	
DISCOUNT	-	-	-	-	-	-	-	-	-	-	-	
EXPRESS	295	442	50	449	18	9 366	65.9	11 795	98.2	60 229	556.4	
OUTPERFORMANCE	482	438	42	400	37	4 511	33.1	6 713	67.8	41 808	450.6	
STOP LOSS	848	1 803	483	1 370	364	23 088	178.5	32 419	152.1	143 346	1 096.2	
STOP LOSS R	919	962	239	964	125	7 506	31.6	11 065	71.3	53 942	273.3	
FIXED LEVERAGE	623	898	41	892	25	105 729	572.0	142 188	871.7	941 209	5 953.5	
CERTIFICATES IN DISTRIBUTION	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	3 902	5 497	910	5 016	662	158 976	975.3	217 128	1 436.6	1 345 260	9 883.0	

(*) Open end and Quanto are included



DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	MAY 2020		JUNE 2020		JAN-JUN 2020				
	Trades	eur m	Trades	eur m	Trades	% TOT	% TOT		
-	250	16 240	2.0	18 342	2.3	133 571	9.93%	15.7	0.16%
250	500	14 062	5.2	16 808	6.3	109 743	8.16%	40.6	0.41%
500	1 000	21 794	16.0	25 018	19.2	160 957	11.96%	118.4	1.20%
1 000	2 000	26 503	38.3	34 705	49.9	203 903	15.16%	294.0	2.98%
2 000	3 000	15 208	37.4	21 991	54.3	121 221	9.01%	297.1	3.01%
3 000	4 000	9 250	32.0	15 357	53.1	77 740	5.78%	268.7	2.72%
4 000	5 000	7 389	33.3	11 741	52.8	66 573	4.95%	300.4	3.04%
5 000	10 000	20 563	150.1	29 619	214.7	177 131	13.17%	1 273.8	12.89%
10 000	15 000	10 838	131.4	16 094	195.0	108 072	8.03%	1 304.7	13.20%
15 000	20 000	6 188	107.2	10 982	188.5	67 758	5.04%	1 159.7	11.73%
20 000	25 000	3 091	69.0	5 559	122.3	36 840	2.74%	809.1	8.19%
25 000	50 000	5 975	205.9	6 973	236.0	56 354	4.19%	1 924.6	19.47%
50 000	75 000	1 154	68.5	1 756	106.1	14 515	1.08%	867.8	8.78%
75 000	150 000	680	68.8	1 040	101.9	10 003	0.74%	991.2	10.03%
150 000		41	10.3	142	34.2	879	0.07%	217.3	2.20%

CERTIFICATES

FIRST TEN LEVERAGE CERTIFICATES CLASS A IN TERMS OF TURNOVER TRADED IN JUNE 2020

Table with 12 columns: ISIN, Issuer, Type, Strike, Underlying, Barrier, Expiration Date, Turnover eur m, % TOT, % CUM, Trades. Lists certificates like NLU014262828, NLU013034333, etc.

FIRST TEN LEVERAGE CERTIFICATES CLASS B IN TERMS OF TURNOVER TRADED IN JUNE 2020

Table with 12 columns: ISIN, Issuer, Type, Strike, Underlying, Barrier, Expiration Date, Turnover eur m, % TOT, % CUM, Trades. Lists certificates like LU214189603, LU214189603, etc.

FIRST TEN PROTECTION CERTIFICATES IN TERMS OF TURNOVER TRADED IN JUNE 2020

Table with 12 columns: ISIN, Issuer, Marketing Name, Protection Level, Underlying, Participation, Cap, Expiration Date, Turnover eur m, % TOT, % CUM, Trades. Lists certificates like XS2151179012, XS214787818, etc.

FIRST TEN BONUS CERTIFICATES IN TERMS OF TURNOVER TRADED IN JUNE 2020

Table with 12 columns: ISIN, Issuer, Marketing Name, Underlying, Barrier, Bonus, Cap, Expiration Date, Turnover eur m, % TOT, % CUM, Trades. Lists certificates like XS214787878, DE000H142N88, etc.

FIRST TEN BENCHMARK CERTIFICATES IN TERMS OF TURNOVER TRADED IN JUNE 2020

Table with 12 columns: ISIN, Issuer, Marketing Name, Underlying, Expiration Date, Turnover eur m, % TOT, % CUM, Trades. Lists certificates like XS1778816436, XS1778816352, etc.

FIRST TEN OTHER CERTIFICATES IN TERMS OF TURNOVER TRADED IN JUNE 2020

Table with 12 columns: ISIN, Issuer, Marketing Name, Underlying, Strike, Barrier, Expiration Date, Turnover eur m, % TOT, % CUM, Trades. Lists certificates like GB00BKN6S003, DE000J4E7933, etc.

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