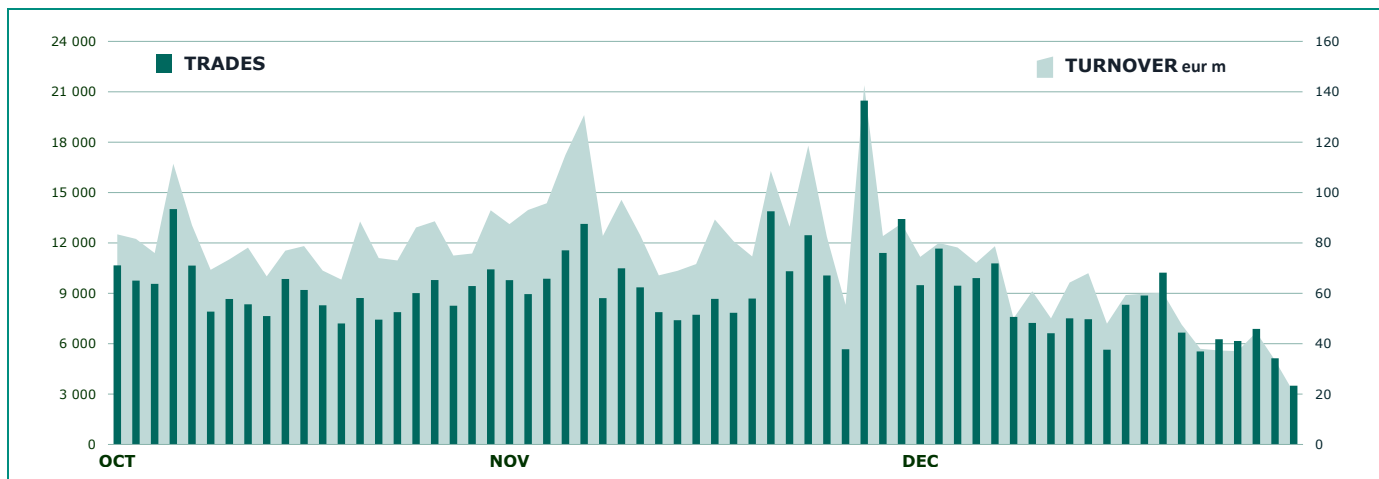
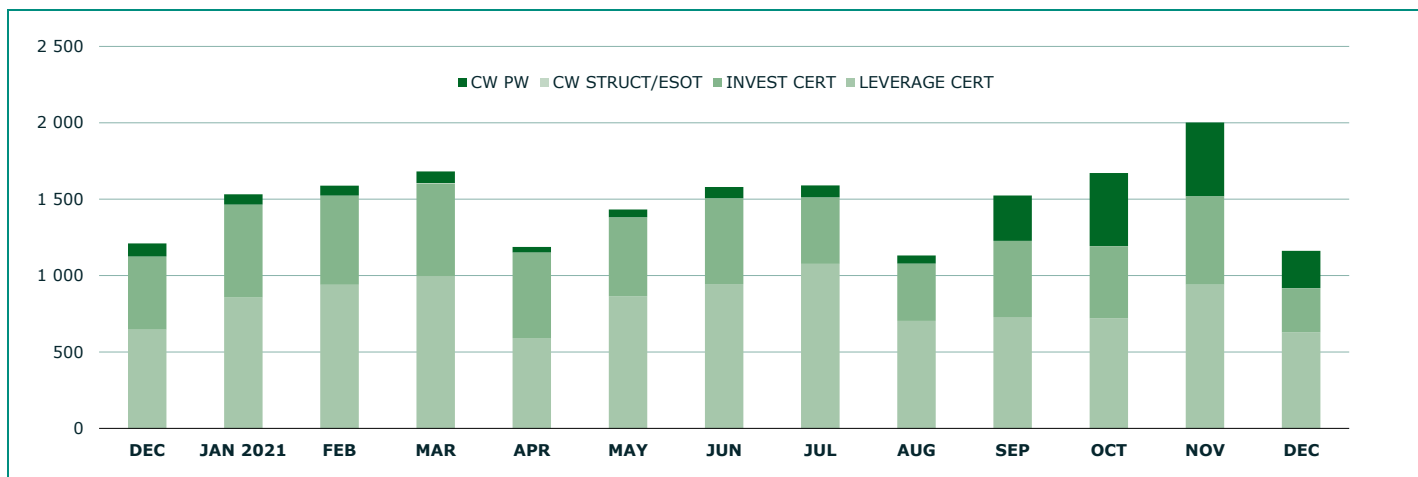


SECURITISED DERIVATIVES DAILY TURNOVER

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2020		NOVEMBER 2021		DECEMBER 2021		NOVEMBER 2021		DECEMBER 2021		JAN-DEC 2021	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
PLAIN VANILLA CW	4 200	7 276	573	4 949	573	48 870	482.4	31 002	244.2	357 365	2 001.8	
STRUCTURED/EXOTIC CW	222	154	34	37	-	529	1.0	256	0.6	7 072	14.9	
LEVERAGE CERTIFICATES CLASS A	2 410	4 545	1 689	3 400	1 147	36 296	182.0	28 968	130.9	395 276	1 941.3	
LEVERAGE CERTIFICATES CLASS B	902	1 156	35	1 158	53	92 195	758.9	73 259	498.2	1 041 834	8 053.2	
INVESTMENT CERTIFICATES CLASS A	46	80	3	81	2	1 888	17.1	1 398	13.5	17 403	144.1	
INVESTMENT CERTIFICATES CLASS B	1 898	2 520	157	2 360	192	47 957	560.2	25 998	274.9	490 219	5 927.8	
of which CERTIFICATES IN DISTRIBUTION	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	9 678	15 731	2 491	11 985	1 967	227 735	2 001.6	160 881	1 162.3	2 309 169	18 083.0	
UNDERLYING ASSETS												
DOMESTIC SHARES	3 744	5 518	545	3 832	524	45 244	272.5	25 508	135.9	416 254	2 006.6	
DOMESTIC INDICES	908	1 029	240	776	115	60 969	788.1	53 300	508.7	721 810	6 811.6	
FOREIGN SHARES	2 087	4 760	984	3 537	723	35 280	238.9	20 195	116.1	267 090	1 632.4	
FOREIGN INDICES	1 368	2 018	344	1 558	300	30 535	262.0	26 900	192.9	408 532	3 887.8	
COMMODITIES	717	1 038	191	937	235	27 975	167.6	19 511	76.5	257 748	1 388.3	
INTEREST RATE	25	24	-	22	2	60	0.3	61	0.6	763	6.8	
EXCHANGE RATE	227	249	75	174	14	1 139	6.5	630	3.9	12 656	79.4	
OTHERS	602	1 095	112	1 149	54	26 533	265.6	14 776	127.8	224 316	2 270.1	
TOTAL	9 678	15 731	2 491	11 985	1 967	227 735	2 001.6	160 881	1 162.3	2 309 169	18 083.0	
ISSUERS												
BANCA AKROS	49	32	-	30	-	1 572	25.4	766	11.6	18 342	277.3	
BANCA CESARE PONTI	-	-	-	1	1	-	-	-	-	-	-	
BANCA MONTE PASCHI SIENA	12	4	-	-	-	-	-	1	0.0	3	0.0	
BANCA PROFILO	-	1	-	1	-	1	0.0	2	0.0	67	1.0	
BNP PARIBAS ISSUANCE	1 583	3 672	801	2 308	448	43 381	392.7	31 374	167.4	406 939	2 779.1	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	3	1	-	1	-	4	0.1	11	0.1	58	0.8	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	5	5	-	5	-	46	0.5	35	0.5	271	3.3	
CREDIT AGRICOLE CORP AND INV BANK	2	2	-	2	-	3	0.0	11	0.1	65	0.7	
CREDIT SUISSE	40	24	-	21	1	371	6.0	333	4.2	7 328	110.4	
DEUTSCHE BANK AG	15	-	-	-	-	-	-	-	-	19	0.1	
EXANE FINANCE	11	2	-	-	-	34	0.6	-	-	1 321	11.8	
GOLDMAN SACHS FIN CORP INT	4	8	-	8	-	36	0.7	7	0.1	453	6.1	
GOLDMAN SACHS INTERNATIONAL	85	65	-	65	-	793	6.7	410	3.6	9 998	97.3	
INTESA SANPAOLO	799	1 175	23	1 152	165	18 994	253.9	9 892	121.4	231 598	3 223.5	
JP MORGAN STRUCTURED PRODUCTS B.V	2	5	1	6	1	63	1.2	9	0.1	137	2.8	
LEONTEQ SECURITIES	153	336	48	334	3	3 357	46.3	2 361	28.9	32 598	429.6	
MORGAN STANLEY BV	11	31	12	32	1	358	3.5	211	2.5	2 684	40.5	
NATIXIS STRUCTURED ISSUANCE	52	42	-	38	-	1 061	12.4	404	4.0	9 648	112.2	
SOCIETE GENERALE	4	4	-	3	-	1	0.0	-	-	68	0.4	
SOCIETE GENERALE EFFETKEN	64	1 104	194	841	-	9 470	35.9	48 466	307.7	83 309	458.4	
SOCIETE GENERALE ISSUER	670	315	-	28	-	60 806	439.2	9 663	64.2	728 987	5 225.0	
UBS AG	37	76	12	85	9	2 425	36.2	1 235	15.2	15 575	218.6	
UNICREDIT	3	2	-	2	-	84	0.7	85	0.5	422	4.4	
UNICREDIT BANK	3 515	4 373	226	3 341	623	42 421	358.0	25 967	245.1	358 209	2 659.7	
VONTOBEL FINANCIAL PRODUCTS GMBH	2 559	4 452	1 174	3 681	715	42 454	381.3	29 638	185.2	401 070	2 420.0	
TOTAL	9 678	15 731	2 491	11 985	1 967	227 735	2 001.6	160 881	1 162.3	2 309 169	18 083.0	

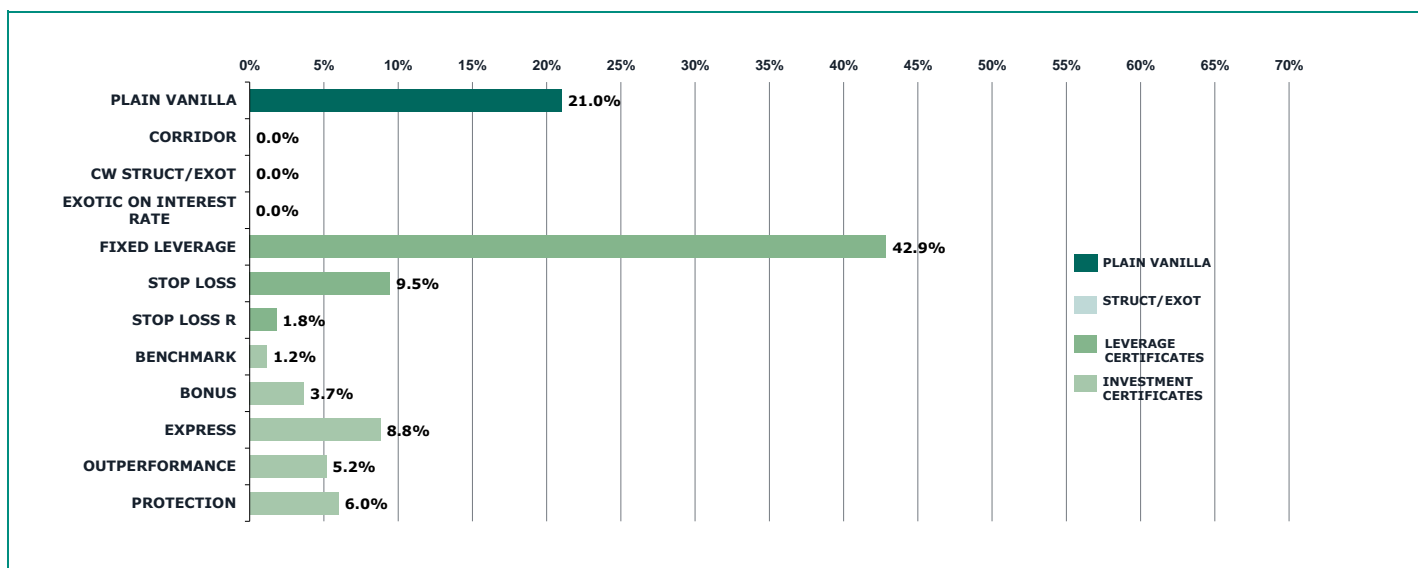
TURNOVER

MONTHLY FIGURES - eur m



TURNOVER BY TYPE

MONTHLY FIGURES - eur m

MOST TRADED UNDERLYING ASSETS
IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	DECEMBER 2021			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET TOTAL RETURN IDX	22 140	13.76%	13.76%	1 054
FTSE MIB	14 056	8.74%	22.50%	669
FTSE MIB GROSS TR	12 236	7.61%	30.10%	583
FUTURE SU GAS NATURALE	5 204	3.23%	33.34%	248
UNICREDIT	4 790	2.98%	36.32%	228
DAX	4 453	2.77%	39.08%	212
ENEL	4 278	2.66%	41.74%	204
FUTURE SU PETROLIO BRENT	4 081	2.54%	44.28%	194
NASDAQ 100	3 878	2.41%	46.69%	185
STMICROELECTRONICS	3 143	1.95%	48.64%	150

MOST TRADED UNDERLYING ASSETS
IN TERMS OF TURNOVER

UNDERLYING ASSET	DECEMBER 2021				
	TURNOVER				DAILY
	eur m	% TOT	% CUM	eur m	
FTSE MIB NET TOTAL RETURN IDX	188.53	16.22%	16.22%	8.98	
FTSE MIB	173.59	14.94%	31.16%	8.27	
FTSE MIB GROSS TR	73.07	6.29%	37.44%	3.48	
ENEL	38.83	3.34%	40.79%	1.85	
VT 7XL MIB	32.01	2.75%	43.54%	1.52	
UNICREDIT	29.23	2.51%	46.05%	1.39	
EURO STOXX 50	24.02	2.07%	48.12%	1.14	
EURO STOXX SELECT DIVIDEND 30 INDEX	23.71	2.04%	50.16%	1.13	
FUTURE SU PETROLIO BRENT	23.52	2.02%	52.18%	1.12	
7X SHORT INDEX LINKED TO FTSE MIB INDEX V	20.08	1.73%	53.91%	0.96	

Glossary

Plain Vanilla: plain vanilla Covered Warrants

IC - Benchmark: linear tracking of the underlying

IC - Bonus: minimum return guaranteed in case of moderate decline

IC - Equity Protection: (partial/total) protection from decline

IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium

IC - Outperformance: extraperformance for certain intervals of values of the underlying

LC - Stop Loss: certificates with a knock-out barrier and leverage effect

LC - Stop Loss R: Stop Loss with daily update of the strike

CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT

MAIN INDICATORS

	LISTING					TRADING					
	DEC 2020	NOVEMBER 2021		DECEMBER 2021		NOVEMBER 2021		DECEMBER 2021		JAN-DEC 2021	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
PLAIN VANILLA CW - UNDERLYING ASSETS											
DOMESTIC SHARES	2 083	3 244	160	2 217	265	22 278	129.7	11 320	30.8	184 874	698.1
DOMESTIC INDICES	638	607	94	434	21	9 979	245.7	9 498	155.9	77 966	870.1
FOREIGN SHARES	786	2 413	240	1 629	242	13 544	98.4	7 189	48.5	66 179	364.4
FOREIGN INDICES	471	743	58	472	45	2 352	7.3	2 583	8.4	21 997	59.5
COMMODITIES	133	166		119		364	0.8	226	0.4	3 312	4.9
INTEREST RATE											
EXCHANGE RATE	89	103	21	74	-	353	0.5	182	0.2	3 033	4.7
OTHERS				4				4	0.0	4	0.0
TOTAL	4 200	7 276	573	4 949	573	48 870	482.4	31 002	244.2	357 365	2 001.8
STRUCTURED/EXOTIC CW - UNDERLYING ASSETS											
DOMESTIC SHARES	83	99	24	12	-	369	0.5	186	0.2	5 139	7.6
DOMESTIC INDICES	6	5	2	2	-	11	0.0	19	0.0	349	0.4
FOREIGN SHARES	31									185	0.2
FOREIGN INDICES	8	15				78	0.1	8	0.0	321	0.7
COMMODITIES	52	9	4	3	-	48	0.2	11	0.1	676	2.7
INTEREST RATE	18	10		6		-	-	1	0.0	11	0.0
EXCHANGE RATE	14	6	4	4	-	9	0.0	-	-	97	0.3
OTHERS	10	10		10		14	0.1	31	0.3	294	3.0
TOTAL	222	154	34	37	-	529	1.0	256	0.6	7 072	14.9
PLAIN VANILLA CW- ISSUERS											
BNP PARIBAS ISSUANCE	85	1 086	84	489	9	10 122	190.3	5 559	46.7	50 938	859.3
INTESA SANPAOLO	341	399	-	418	145	688	2.0	458	1.1	12 723	31.4
LEONTEQ SECURITIES		1		1		1	0.0	1	0.0	10	0.0
SOCIETE GENERALE	4	4		3		1	0.0	-	-	68	0.4
SOCIETE GENERALE EFFEKTEN		837	153	562	-	889	3.3	706	1.5	6 414	13.3
SOCIETE GENERALE ISSUER	370	118		7		378	2.7	129	0.7	7 724	29.2
UNICREDIT BANK	2 158	2 826	116	2 031	365	31 289	272.4	19 443	184.2	208 318	923.3
VONTOBEL FINANCIAL PRODUCTS GMBH	1 242	2 005	220	1 438	54	5 502	11.6	4 706	10.0	71 170	144.8
TOTAL	4 200	7 276	573	4 949	573	48 870	482.4	31 002	244.2	357 365	2 001.8
STRUCTURED/EXOTIC CW - ISSUERS											
BANCA AKROS	6	6		6		-	-	-	-	8	0.0
BANCA MONTE PASCHI SIENA	12	4				-	-	1	0.0	3	0.0
LEONTEQ SECURITIES	8	9		9		11	0.1	30	0.3	250	2.5
NATIXIS STRUCTURED ISSUANCE	1	1		1		3	0.0	1	0.0	36	0.4
SOCIETE GENERALE EFFEKTEN	1	66	34	21	-	221	0.4	202	0.3	825	1.2
SOCIETE GENERALE ISSUER	121	65		286		0.5	19	0.1	4 393	9.0	
UNICREDIT BANK	73	3		8		0.0	3	0.0	1 557	1.9	
TOTAL	222	154	34	37	-	529	1.0	256	0.6	7 072	14.9
STRUCTURED/EXOTIC CW - TYPE											
CORRIDOR	130	72	34	21	-	269	0.5	208	0.3	3 662	6.0
STAY UP/STAY DOWN	33	46				148	0.2	16	0.0	1 882	3.5
EURIBOR CAP	15	9		6		-	-	1	0.0	11	0.0
OTHER STRUCTURED/EXOTIC CW	44	27		10		112	0.2	31	0.3	1 517	5.4
TOTAL	222	154	34	37	-	529	1.0	256	0.6	7 072	14.9
PLAIN VANILLA CW - CALL/PUT											
CALL	2 723	4 607	319	3 255	432	37 470	423.1	23 236	205.2	267 550	1 765.3
PUT	1 477	2 669	254	1 694	141	11 400	59.3	7 766	39.0	89 815	236.6
EXPIRATION DATE											
EXPIRY < 3 MONTHS	1 485	2 963	104	1 971	191	25 314	212.3	16 934	34.8	225 313	1 013.1
3 MONTHS < EXPIRY < 6 MONTHS	1 219	1 713	249	1 665	242	8 808	61.6	4 679	29.8	70 104	394.5
6 MONTHS < EXPIRY < 12 MONTHS	1 244	1 886	182	1 233	130	6 346	46.8	7 749	123.3	41 148	290.2
12 MONTHS < EXPIRY < 24 MONTHS	378	822	70	90	10	7 032	106.8	1 878	56.8	24 529	249.8
24 MONTHS < EXPIRY < 60 MONTHS	54	30	2	14	-	1 886	55.9	10	0.0	2 823	66.7
EXPIRY MORE THAN 60 MONTHS	42	16	-	13	-	13	0.0	8	0.0	520	2.3

COVERED WARRANT

FIRST TEN PLAIN VANILLA COVERED WARRANT IN TERMS OF TURNOVER TRADED IN DECEMBER 2021

ISIN	Long Name	Type	Strike	Underlying	Turnover eur m	% TOT	% CUM	Trades
IT0004944309	UNICREDIT BANK	CALL	24 000.0	FTSE MIB	57.6	23.6%	23.6%	2 402
IT0005190951	UNICREDIT BANK	CALL	22 000.0	FTSE MIB	56.3	23.0%	46.6%	1 692
NLBNPIT13FV1	BNP PARIBAS ISSUANCE	CALL	21 000.0	FTSE MIB	30.7	12.6%	59.2%	706
DE000HV4KPG1	UNICREDIT BANK	CALL	70.0	SANOFI	15.2	6.2%	65.4%	1 450
DE000HV8C097	UNICREDIT BANK	PUT	100.0	BMW	12.5	5.1%	70.5%	885
DE000HV4J091	UNICREDIT BANK	PUT	1 200.0	TESLA	6.3	2.6%	73.1%	421
DE000HV8BZG0	UNICREDIT BANK	PUT	16 000.0	NASDAQ 100	3.0	1.2%	74.3%	195
NLBNPIT15RT5	BNP PARIBAS ISSUANCE	PUT	1 600.0	TESLA	2.4	1.0%	75.3%	96
DE000HV4JAE0	UNICREDIT BANK	PUT	850.0	TESLA	1.2	0.5%	75.8%	148
NLBNPIT15RQ1	BNP PARIBAS ISSUANCE	PUT	1 400.0	TESLA	1.0	0.0	0.8	63

FIRST TEN STRUCTURED/EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN DECEMBER 2021

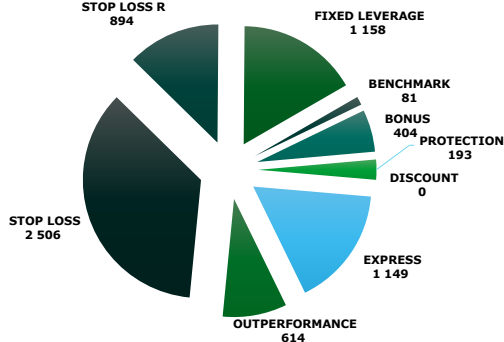
ISIN	Long Name	Type	Strike	Underlying	Turnover eur m	% TOT	% CUM	Trades
CH0522712139	LEONTEQ SECURITIES	ESOT	9.9	BLACKROCK GLOBAL FUND CHINA	0.2	28.4%	28.4%	20
CH0522712204	LEONTEQ SECURITIES	ESOT	23.9	BLACKROCK GLOBAL FUND WORLD TECHNOLOGY	0.0	8.1%	36.4%	4
LU2088891333	SOCIETE GENERALE ISSUER	ESOT	-	FUTURE SU PETROLIO BRENT	0.0	5.0%	41.4%	3
LU2088908756	SOCIETE GENERALE ISSUER	ESOT	-	DAX	0.0	5.0%	46.4%	1
DE000SF1DUP0	SOCIETE GENERALE EFFEKTEN	ESOT	-	ENI	0.0	4.9%	51.3%	2
DE000SF6X6M4	SOCIETE GENERALE EFFEKTEN	ESOT	-	ORO	0.0	4.6%	56.0%	6
DE000SF1DUS4	SOCIETE GENERALE EFFEKTEN	ESOT	-	EXOR	0.0	4.5%	60.5%	4
CH0588513413	LEONTEQ SECURITIES	ESOT	163.1	SOLACTIVE DEFENSIVE FUNDS 3% RC INDEX	0.0	4.1%	64.6%	4
DE000SF1DUM7	SOCIETE GENERALE EFFEKTEN	ESOT	-	ENEL	0.0	4.0%	68.6%	4
DE000SF6MWD2	SOCIETE GENERALE EFFEKTEN	ESOT	-	STMICROELECTRONICS	0.0	0.0	0.7	14

DISTRIBUTION OF TRADING BY SIZE OF TRADES

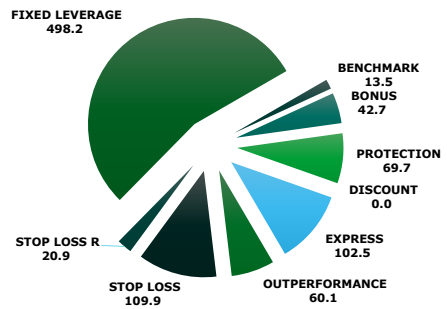
	NOVEMBER 2021		DECEMBER 2021		JAN - DEC 2021				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
0	250	9 046	1.0	7 658	0.8	76 275	20.93%	9.5	0.47%
250	500	5 835	2.1	3 843	1.4	50 770	13.93%	18.2	0.90%
500	1 000	5 252	3.8	3 542	2.6	50 243	13.79%	36.2	1.80%
1 000	2 000	7 301	10.8	4 160	6.0	51 788	14.21%	74.3	3.69%
2 000	3 000	2 431	6.0	1 750	4.3	24 587	6.75%	60.3	2.99%
3 000	4 000	1 872	6.3	1 528	5.2	17 399	4.77%	59.6	2.95%
4 000	5 000	1 102	4.9	748	3.3	11 574	3.18%	51.6	2.56%
5 000	10 000	3 619	25.8	2 168	15.6	29 110	7.99%	205.6	10.20%
10 000	15 000	2 092	26.8	828	10.2	14 432	3.96%	179.9	8.92%
15 000	20 000	3 328	58.4	1 011	17.6	13 337	3.66%	230.2	11.42%
20 000	25 000	1 309	29.7	683	15.1	5 295	1.45%	116.7	5.79%
25 000	50 000	3 275	110.4	1 829	68.6	10 741	2.95%	390.2	19.35%
50 000	75 000	2 241	137.1	1 296	76.7	7 327	2.01%	439.3	21.79%
75 000	100 000	670	56.9	202	16.0	1 339	0.37%	112.8	5.59%
100 000		26	3.3	12	1.4	220	0.06%	32.2	1.60%

CERTIFICATES

NUMBER OF LISTED CERTIFICATES BY TYPE



TURNOVER BY TYPE - eur m



MAIN INDICATORS

LISTING

	DEC 2020		NOVEMBER 2021		DECEMBER 2021	
	LISTED	END of MONTH	LISTED	MONTH	LISTED	MONTH

TRADING

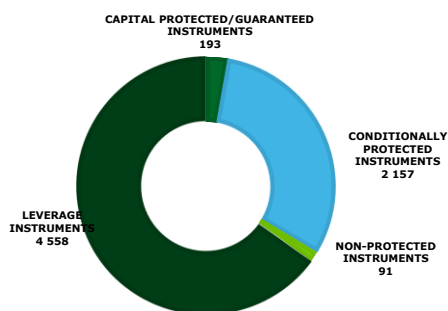
	NOVEMBER 2021		DECEMBER 2021		JAN-DEC 2021	
	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER

CERTIFICATES - TYPE

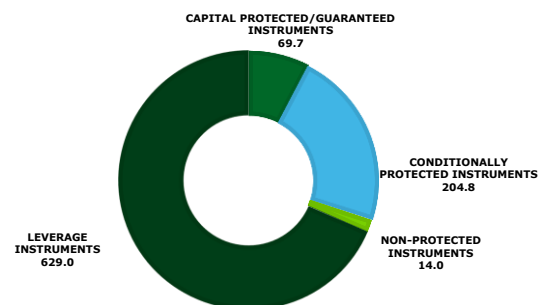
BENCHMARK(*)	46	80	3	81	2	1 888	17.1	1 398	13.5	17 403	144.1
BONUS	609	629	2	404	79	5 784	88.6	2 821	42.7	68 501	1 066.5
PROTECTION	164	190	5	193	5	8 488	129.3	4 728	69.7	125 737	1 886.3
DISCOUNT											
EXPRESS	624	1 109	106	1 149	78	20 444	211.0	11 614	102.5	183 973	1 821.1
OUTPERFORMANCE	501	592	44	614	30	13 241	131.4	6 835	60.1	112 008	1 153.9
STOP LOSS	1 788	3 501	1 359	2 506	890	26 773	138.0	22 746	109.9	304 576	1 548.1
STOP LOSS R	622	1 044	330	894	257	9 523	44.0	6 222	20.9	90 700	393.1
FIXED LEVERAGE	902	1 156	35	1 158	53	92 195	758.9	73 259	498.2	1 041 834	8 053.2
CERTIFICATES IN DISTRIBUTION											
CREDIT LINKED NOTE INV											
TOTAL	5 256	8 301	1 884	6 999	1 394	178 336	1 518.3	129 623	917.5	1 944 732	16 066.3

(*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



TURNOVER BY ACEPI CLASS - eur m



DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	NOVEMBER 2021		DECEMBER 2021		JAN-DEC 2021			
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
- 250	11 263	1.5	10 099	1.3	128 506	6.61%	16.5	0.10%
250 500	12 238	4.6	10 671	4.0	133 147	6.85%	50.1	0.31%
500 1 000	20 064	15.1	16 281	12.4	222 355	11.43%	167.2	1.04%
1 000 2 000	26 432	38.0	20 579	29.7	281 798	14.49%	410.0	2.55%
2 000 3 000	15 764	39.1	12 171	30.0	174 591	8.98%	429.9	2.68%
3 000 4 000	9 900	34.3	7 310	25.4	114 229	5.87%	395.5	2.46%
4 000 5 000	10 619	48.4	7 926	36.0	114 676	5.90%	522.5	3.25%
5 000 10 000	29 623	211.9	18 646	135.3	318 372	16.37%	2 292.0	14.27%
10 000 15 000	13 916	163.4	8 236	97.7	156 154	8.03%	1 821.9	11.34%
15 000 20 000	7 952	138.8	5 521	97.1	93 700	4.82%	1 623.6	10.11%
20 000 25 000	5 973	131.0	4 138	91.3	64 342	3.31%	1 409.8	8.77%
25 000 50 000	10 913	394.6	6 054	199.4	98 385	5.06%	3 382.9	21.06%
50 000 75 000	2 140	123.3	1 131	65.7	27 059	1.39%	1 574.1	9.80%
75 000 100 000	690	61.0	470	41.8	8 157	0.42%	714.8	4.45%
100 000	849	113.2	390	50.5	9 261	0.48%	1 255.6	7.81%

LEVERAGE CERTIFICATES

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2020		NOVEMBER 2021		DECEMBER 2021		NOVEMBER 2021		DECEMBER 2021		JAN-DEC 2021	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
LEVERAGE CERTIFICATES - TYPE												
FIXED LEVERAGE	902	1 156	35	1 158	53	92 195	758.9	73 259	498.2	1 041 834	8 053.2	
MINI FUTURE CLOSE END	617	782	160	622	84	8 777	42.1	5 638	19.4	86 567	376.4	
MINI FUTURE OPEN END	5	262	170	272	173	746	1.9	584	1.6	4 133	16.7	
TURBO CLOSE END	672	1 631	836	825	437	12 102	47.9	11 143	41.7	152 243	490.9	
TURBO OPEN END	1 116	1 870	523	1 681	453	14 671	90.1	11 603	68.2	152 333	1 057.2	
TOTAL	3 312	5 701	1 724	4 558	1 200	128 491	940.9	102 227	629.0	1 437 110	9 994.5	
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS												
DOMESTIC SHARES	912	1 478	341	1 014	215	10 431	49.7	6 280	39.9	103 589	478.2	
DOMESTIC INDICES	156	312	139	243	90	4 114	13.9	4 228	13.1	54 421	190.2	
FOREIGN SHARES	574	1 422	718	1 096	397	8 220	40.1	5 613	22.5	92 196	437.5	
FOREIGN INDICES	417	712	265	543	228	8 208	32.3	9 078	34.0	104 585	548.1	
COMMODITIES	240	486	176	409	203	4 978	45.4	3 441	18.8	36 334	276.9	
INTEREST RATE												
EXCHANGE RATE	111	135	50	91	14	345	0.6	324	2.6	4 147	10.4	
OTHERS				4				4	0.0	4	0.0	
TOTAL	2 410	4 545	1 689	3 400	1 147	36 296	182.0	28 968	130.9	395 276	1 941.3	
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS												
DOMESTIC SHARES	168	214	3	202	-	8 012	41.7	5 306	34.7	75 459	342.0	
DOMESTIC INDICES	67	73	4	70	2	46 304	520.9	39 234	335.0	579 072	5 599.3	
FOREIGN SHARES	156	245	5	224	5	6 267	16.9	4 045	10.7	42 949	120.4	
FOREIGN INDICES	218	242	12	249	12	9 273	60.2	9 120	63.8	127 182	895.4	
COMMODITIES	289	371	11	400	32	22 292	119.1	15 521	53.7	216 553	1 091.0	
INTEREST RATE	4	11	-	13	2	47	0.1	33	0.3	619	5.1	
EXCHANGE RATE												
OTHERS												
TOTAL	902	1 156	35	1 158	53	92 195	758.9	73 259	498.2	1 041 834	8 053.2	
LEVERAGE CERTIFICATES CLASS A - ISSUERS												
BNP PARIBAS ISSUANCE	1 147	2 166	684	1 476	382	26 343	131.5	21 130	79.9	283 944	1 276.4	
UNICREDIT BANK	836	1 148	110	969	184	5 746	38.9	4 099	38.8	78 248	567.6	
VONTOBEL FINANCIAL PRODUCTS GMBH	427	1 231	895	955	581	4 207	11.6	3 739	12.2	33 084	97.2	
TOTAL	2 410	4 545	1 689	3 400	1 147	36 296	182.0	28 968	130.9	395 276	1 941.3	
LEVERAGE CERTIFICATES CLASS B - ISSUERS												
BNP PARIBAS ISSUANCE	96	120	18	113	-	3 209	32.8	2 172	16.4	37 639	315.7	
SOCIETE GENERALE EFFETEN	14	116	5	190	-	8 038	29.1	47 345	304.1	73 623	419.5	
SOCIETE GENERALE ISSUER	116	111				59 980	434.7	9 369	61.4	714 124	5 163.3	
UNICREDIT BANK	45	2	-	6	6	120	1.2	51	0.5	22 369	771.3	
VONTOBEL FINANCIAL PRODUCTS GMBH	631	807	12	849	47	20 848	261.2	14 322	115.8	194 079	1 383.3	
TOTAL	902	1 156	35	1 158	53	92 195	758.9	73 259	498.2	1 041 834	8 053.2	
FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN OCTOBER 2021												
ISIN	Long Name	Type	Underlying	Turnover eur m	% TOT	% CUM	Trades					
LU2141869003	SGE LFISSA X7 LG FTMIBL OPEND	BULL	FTSE MIB NET TOTAL RETURN IDX	175.1	27.8%	27.8%	20 033					
LU2200517063	SGE LFISSA X-7 SH FTMIBG OPEND	BEAR	FTSE MIB GROSS TR	67.1	10.7%	38.5%	10 843					
DE000VE8X3F0	VON LFISSA X7 LG VT7XL MIB 160623	BULL	VT 7XL MIB	24.9	4.0%	42.5%	1 462					
DE000VX045L9	VON LFISSA X7 SH VT7XFTSEMIBV4 160623	BEAR	7X SHORT INDEX LINKED TO FTSE MIB INDEX V4	18.8	3.0%	45.5%	548					
LU2134638530	SGE LFISSA X7 LG FUTURE BRENT 170323	BULL	FUTURE SU PETROLIO BRENT	11.0	1.8%	47.2%	2 570					
LU2141148952	SGE LFISSA X7 LG FTMIBL OP END	BULL	FTSE MIB NET TOTAL RETURN IDX	10.6	1.7%	48.9%	1 697					
DE000VE8X3D5	VON LFISSA X7 LG VT 7XL DAX 160623	BULL	VT 7XL DAX	10.1	1.6%	50.5%	531					
LU1960020227	SGE LFISSA X7 LG DAXNR OP END	BULL	DAX NET RETURN INDEX	9.7	1.5%	52.0%	1 331					
LU2147383256	SGE LFISSA X5 LG UNICREDIT 160623	BULL	UNICREDIT	7.6	1.2%	53.2%	757					
LU2388561248	SGE LFISSA X-7 SH FNGAS 170323	BEAR	FUTURE SU GAS NATURALE	7.5	1.2%	54.4%	1 921					

INVESTMENT CERTIFICATES

MAIN INDICATORS

	LISTING					TRADING					
	DEC 2020	NOVEMBER 2021		DECEMBER 2021		NOVEMBER 2021		DECEMBER 2021		JAN-DEC 2021	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
INVESTMENT CERTIFICATES - UNDERLYING ASSETS											
DOMESTIC SHARES	498	483	17	387	44	4 154	51.0	2 416	30.3	47 193	480.7
DOMESTIC INDICES	41	32	1	27	2	561	7.6	321	4.6	10 002	151.6
FOREIGN SHARES	540	680	21	588	79	7 249	83.5	3 348	34.4	65 581	710.0
FOREIGN INDICES	254	306	9	294	15	10 624	162.1	6 111	86.6	154 447	2 384.1
COMMODITIES	3	6		6		293	2.1	312	3.6	873	12.8
INTEREST RATE	3	3		3		13	0.2	27	0.3	133	1.7
EXCHANGE RATE	13	5		5		432	5.4	124	1.1	5 379	63.9
OTHERS	592	1 085	112	1 131	54	26 519	265.5	14 737	127.5	224 014	2 267.1
TOTAL	1 944	2 600	160	2 441	194	49 845	577.3	27 396	288.4	507 622	6 071.8
INVESTMENT CERTIFICATES - ISSUERS											
BANCA AKROS	43	26		24		1 572	25.4	766	11.6	18 334	277.3
BANCA CESARE PONTI			-	1	1			-	-	-	-
BANCA PROFILO		1		1		1	0.0	2	0.0	67	1.0
BNP PARIBAS ISSUANCE	255	300	15	230	57	3 707	38.1	2 513	24.4	34 418	327.6
CREDIT AGRICOLE CIB FIN (GUERNSEY)	3	1		1		4	0.1	11	0.1	58	0.8
CREDIT AGRICOLE CIB FINANCIAL SOLU	5	5		5		46	0.5	35	0.5	271	3.3
CREDIT AGRICOLE CORP AND INV BANK	2	2		2		3	0.0	11	0.1	65	0.7
CREDIT SUISSE	40	24	-	21	1	371	6.0	333	4.2	7 328	110.4
DEUTSCHE BANK AG	15									19	0.1
EXANE FINANCE	11	2				34	0.6	-	-	1 321	11.8
GOLDMAN SACHS FIN CORP INT	4	8		8		36	0.7	7	0.1	453	6.1
GOLDMAN SACHS INTERNATIONAL	85	65		65		793	6.7	410	3.6	9 998	97.3
INTESA SANPAOLO	458	776	23	734	20	18 306	251.9	9 434	120.3	218 875	3 192.0
JP MORGAN STRUCTURED PRODUCTS B.A	2	5	1	6	1	63	1.2	9	0.1	137	2.8
LEONTEQ SECURITIES	145	326	48	324	3	3 345	46.2	2 330	28.7	32 338	427.1
MORGAN STANLEY BV	11	31	12	32	1	358	3.5	211	2.5	2 684	40.5
NATIXIS STRUCTURED ISSUANCE	51	41		37		1 058	12.4	403	4.0	9 612	111.9
SOCIETE GENERALE EFFEKTEN	49	85	2	68	-	322	3.2	213	1.8	2 447	24.4
SOCIETE GENERALE ISSUER	63	21		21		162	1.3	146	2.0	2 746	23.4
UBS AG	37	76	12	85	9	2 425	36.2	1 235	15.2	15 575	218.6
UNICREDIT	3	2		2		84	0.7	85	0.5	422	4.4
UNICREDIT BANK	403	394	-	335	68	5 258	45.6	2 371	21.6	47 717	395.6
VONTOBEL FINANCIAL PRODUCTS GMBH	259	409	47	439	33	11 897	96.8	6 871	47.2	102 737	794.7
TOTAL	1 944	2 600	160	2 441	194	49 845	577.3	27 396	288.4	507 622	6 071.8
INVESTMENT CERTIFICATES - ACEPI TYPE											
EQUITY PROTECTION	88	106	2	108	3	4 008	70.2	2 515	42.7	57 674	993.3
DIGITAL	77	83	3	84	2	4 468	58.6	2 212	26.9	68 054	892.5
EXPRESS PROTECTION	6	1		1		12	0.5	1	0.0	14	0.5
AIRBAG	9	17		17		272	1.9	202	1.5	2 162	16.1
BONUS	11	16	1	16	-	7	0.1	4	0.0	182	1.3
TWIN WIN	2									54	1.4
EXPRESS	455	861	106	874	46	17 981	186.3	10 332	90.9	160 944	1 599.1
CASH COLLECT	646	812	44	861	62	15 372	153.1	7 863	69.6	132 301	1 352.4
OUTPERFORMANCE COND PROT	1	1		1		5	0.0	4	0.1	38	0.3
BONUS CAP	599	613	1	388	79	5 777	88.5	2 817	42.7	68 320	1 065.2
BENCHMARK/TRACKER	46	80	3	81	2	1 888	17.1	1 398	13.5	17 403	144.1
OUTPERFORMANCE	4	10		10		55	1.0	48	0.5	476	5.7
TOTAL	1 944	2 600	160	2 441	194	49 845	577.3	27 396	288.4	507 622	6 071.8

INVESTMENT CERTIFICATES

FIRST TEN CONDITIONALLY PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN DECEMBER 2021

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS2267106719	IS SWITCH ENGIE 12,38 33,7 300425	SWITCH	ENGIE	3.5	1.7%	1.7%	261
XS1520273118	CRS PHOENIX AC BKINSB 100 60 110423	PHOENIX AUTOCALLABLE	ING/NOKIA/SOCIETE GENERALE/BRITISH AMERICAN	2.7	1.3%	3.0%	183
XS1909183862	IS BONUS CAP ENI 7,828 104 051222	BONUS CAP	ENI	2.1	1.0%	4.0%	109
DE000UH3P5K5	UBS EXP SOGEN/UNICREDIT/BPER 59 241125	EXPRESS	SOCIETE GENERALE/UNICREDIT/BPER BANCA	2.1	1.0%	5.1%	133
DE000VX2VEL6	VON MMCCBARXP CGRKTW 60 291024	MEMORY MULTI CASH COLLECT BARRIER EXPRES	COINBASE GLOBAL/ROKU/TWITTER	2.1	1.0%	6.1%	75
NLBNPIT128D8	BPA CASH COLL UNITIT 70 3,2 040523	CASH COLLECT	UNICREDIT/TELECOM	1.8	0.9%	6.9%	252
XS2305056249	IS CASH COLL RWE 21,67 11,8 310325	CASH COLLECT	RWE	1.7	0.8%	7.8%	122
DE000HR9FZT8	UCH CC AC WO PEEYST 50 25 210825	CASH COLLECT AUTOCALLABLE WORST OF	BPER/ENI/PRYSMIAN/STMICROELECTRONICS	1.7	0.8%	8.6%	253
DE000HV4V6V5	UCH BONUS CAP UCG 5,850 115,5 171221	BONUS CAP	UNICREDIT	1.6	0.8%	9.4%	9
XS2109189220	IS EXP ENEL/G/RACE/TIT 100 65 280224	EXPRESS	ENEL/ENI/GEN/FERRARI/TELECOM	1.6	0.8%	10.2%	114

FIRST TEN CAPITAL PROTECTED/GUARANTEED CERTIFICATES IN TERMS OF TURNOVER TRADED IN DECEMBER 2021

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS2243733925	IS EQ PROT SOLAPH 191,9 100 021227	EQUITY PROTECTION	SOLACTIVE US PHARMA 10% RISK CONTROL 3% DECREMENT	5.0	7.2%	7.2%	251
XS2263805660	IS EQ PROT SOLCLC 260,0 70 301227	EQUITY PROTECTION	SOLACTIVE CLOUD COMPUTING 14% RISK CONTROL 5% DECR	2.9	4.2%	11.4%	82
XS1967674521	IS STANDARD SD 2045 300426	STANDARD	EURO STOXX SELECT DIVIDEND 30 INDEX	2.4	3.4%	14.8%	188
IT0005212516	AK TARGETCED SD 1810 100 150923	TARGET CEDOLA	EURO STOXX SELECT DIVIDEND 30 INDEX	2.1	3.1%	17.9%	191
IT0005339442	IS EQ PROT SD 1968 100 040923	EQUITY PROTECTION	EURO STOXX SELECT DIVIDEND 30 INDEX	2.0	2.9%	20.8%	112
IT0005175754	AK TARGETCED EUS50 2956 100 140422	TARGET CEDOLA	EURO STOXX 50	1.7	2.5%	23.3%	83
XS2002017791	IS STANDARD SD 1916 260626	STANDARD	EURO STOXX SELECT DIVIDEND 30 INDEX	1.6	2.3%	25.6%	169
XS2073803939	IS EQ PROT BKEIEL 1070 100 141226	EQUITY PROTECTION	EURO ISTOXX ESG LEADERS 50 NR DECREMENT 5%	1.5	2.2%	27.8%	88
IT0005331423	AK BORSA PRO EUS50 3592 100 190523	BORSA PROTETTA	EURO STOXX 50	1.4	2.1%	29.8%	74
IT0005330318	AK BORSA PRO SD 2117 100 210423	BORSA PROTETTA	EURO STOXX SELECT DIVIDEND 30 INDEX	1.3	1.9%	31.7%	70

FIRST TEN NON-PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN DECEMBER 2021

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
DE000VX0N5M1	VON STRATEGY FCEDYN 100 OP END	STRATEGIC TRACKER	FIRST SOLUTIONS CED DYNAMIC ALLOCATION INDEX	3.2	22.7%	22.7%	297
CH0599558779	LQ TRACKER ICE ECX FUT DEC22 221222	TRACKER	ICE ECX EMISSION FUTURE DEC22	1.9	13.9%	36.6%	45
DE000VX2FC02	VON TRACKER ICEUAF 59,07 OP END	TRACKER	ICE ECX EUA FUTURE	1.7	11.8%	48.4%	265
XS1778816436	SGI BENCHMARK MSTRUS 6043 OP END	BENCHMARK	MSCI TRN WORLD INDEX	1.2	8.8%	57.2%	78
DE000VP2HYR0	VON TRACKER SOLHYDROGEN 100 OP END	TRACKER	SOLACTIVE HYDROGEN TOP SELECTION INDEX (NTR)	0.8	5.9%	63.1%	172
CH1107638434	LQ OUTPERF COINBASE 100 060524	OUTPERFORMANCE	COINBASE	0.4	3.0%	66.1%	32
DE000VN9CHD3	VON TRACKER VONTOBEL LUXURY PERF 240123	TRACKER	VONTOBEL LUXURY PERFORMANCE	0.3	2.1%	68.2%	18
DE000VN9DES6	VON TRACKER SOLA BAT ENE STO PER 061222	TRACKER	SOLACTIVE BATTERY ENERGY STORAGE PERFORMANCE INDEX	0.3	2.1%	70.3%	35
DE000VN9EGH2	VON TRACKER SOLACTIVE 5G TECHPER 111228	TRACKER	SOLACTIVE 5G TECHNOLOGY PERFORMANCE-INDEX	0.3	2.1%	72.4%	27
DE000VQ3NCU5	VON STRATEGY FMULTH 100 OP END	STRATEGIC TRACKER	FIRST SOLUTIONS MULTI THEMATIC TRENDS INDEX I	0.3	2.0%	74.4%	14

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