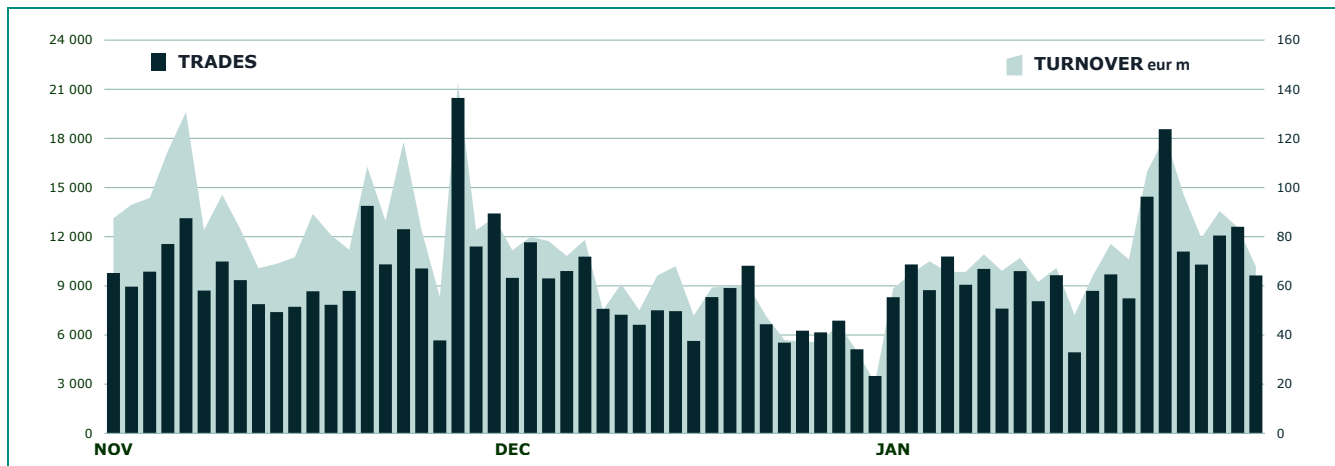
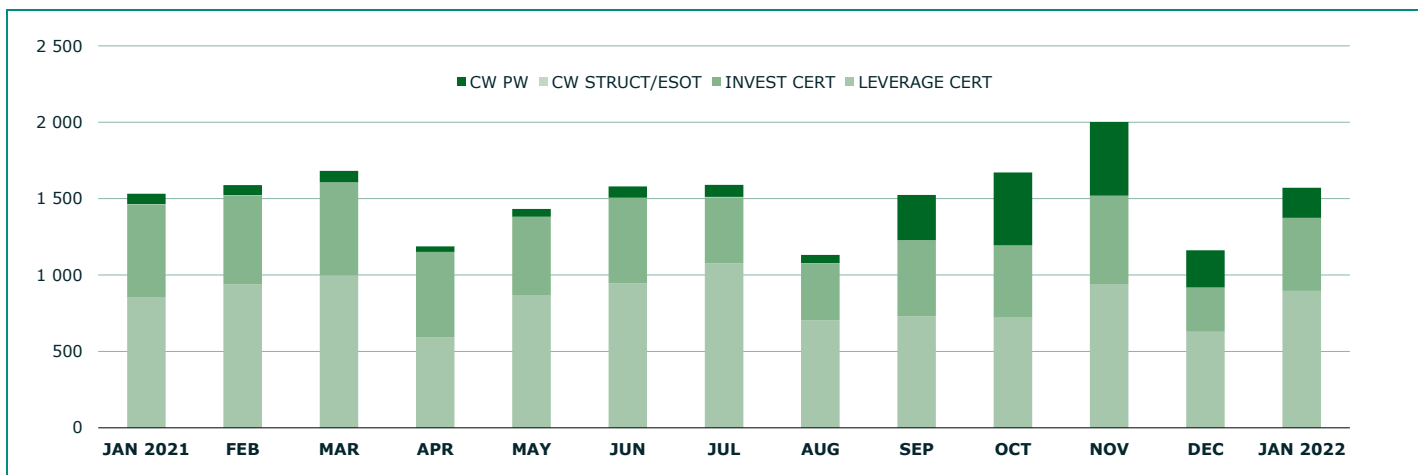


SECURITISED DERIVATIVES DAILY TURNOVER

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2020		DECEMBER 2021		JANUARY 2022		NOVEMBER 2021		DECEMBER 2021		JANUARY 2022	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
PLAIN VANILLA CW	4 200	4 949	573	7 109	2 304	48 870	482.4	31 002	244.2	36 347	196.1	
STRUCTURED/EXOTIC CW	222	37	-	34		529	1.0	256	0.6	263	0.4	
LEVERAGE CERTIFICATES CLASS A	2 410	3 400	1 147	3 874	1 739	36 296	182.0	28 968	130.9	36 741	178.3	
LEVERAGE CERTIFICATES CLASS B	902	1 158	53	1 239	82	92 195	758.9	73 259	498.2	98 187	717.5	
INVESTMENT CERTIFICATES CLASS A	46	81	2	83	2	1 888	17.1	1 398	13.5	1 343	11.6	
INVESTMENT CERTIFICATES CLASS B	1 898	2 360	192	2 433	134	47 957	560.2	25 998	274.9	39 879	466.9	
<i>of which CERTIFICATES IN DISTRIBUTION</i>	-											
TOTAL	9 678	11 985	1 967	14 772	4 261	227 735	2 001.6	160 881	1 162.3	212 760	1 570.9	
UNDERLYING ASSETS												
DOMESTIC SHARES	3 744	3 833	524	4 748	1 187	45 244	272.5	25 508	135.9	34 826	200.3	
DOMESTIC INDICES	908	775	115	913	302	60 969	788.1	53 300	508.7	66 883	586.9	
FOREIGN SHARES	2 087	3 537	723	4 876	1 828	35 280	238.9	20 195	116.1	28 387	170.9	
FOREIGN INDICES	1 368	1 558	300	1 865	541	30 535	262.0	26 900	192.9	38 857	295.1	
COMMODITIES	717	937	235	900	228	27 975	167.6	19 511	76.5	21 131	89.0	
INTEREST RATE	25	22	2	21	-	60	0.3	61	0.6	98	0.4	
EXCHANGE RATE	227	174	14	237	91	1 139	6.5	630	3.9	1 144	21.9	
OTHERS	602	1 149	54	1 212	84	26 533	265.6	14 776	127.8	21 434	206.4	
TOTAL	9 678	11 985	1 967	14 772	4 261	227 735	2 001.6	160 881	1 162.3	212 760	1 570.9	
ISSUERS												
ALDBURG PUBLIC				2	2					4	0.7	
BANCA AKROS	49	30		27		1 572	25.4	766	11.6	1 294	18.6	
BANCA CESARE PONTI		1	1	1	-			-	-	-	-	
BANCA MONTE PASCHI SIENA	12	-				-	-	1	0.0			
BANCA PROFILO		1		1		1	0.0	2	0.0	6	0.0	
BNP PARIBAS ISSUANCE	1 583	2 308	448	3 420	1 675	43 381	392.7	31 374	167.4	43 805	253.6	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	3	1				4	0.1	11	0.1			
CREDIT AGRICOLE CIB FINANCIAL SOLUT	5	5		5		46	0.5	35	0.5	49	0.7	
CREDIT AGRICOLE CORP AND INV BANK	2	2		2		3	0.0	11	0.1	9	0.1	
CREDIT SUISSE	40	21	1	21	1	371	6.0	333	4.2	212	4.3	
DEUTSCHE BANK AG	15											
EXANE FINANCE	11					34	0.6	-	-			
GOLDMAN SACHS FIN CORP INT	4	8		8		36	0.7	7	0.1	29	0.3	
GOLDMAN SACHS INTERNATIONAL	85	65		75	10	793	6.7	410	3.6	774	6.2	
INTESA SANPAOLO	799	1 152	165	1 181	30	18 994	253.9	9 892	121.4	17 645	243.3	
JP MORGAN STRUCTURED PRODUCTS B.V	2	6	1	7	1	63	1.2	9	0.1	104	1.9	
LEONTEQ SECURITIES	153	334	3	319	3	3 357	46.3	2 361	28.9	2 933	40.5	
MORGAN STANLEY BV	11	32	1	32	-	358	3.5	211	2.5	170	1.3	
NATIXIS STRUCTURED ISSUANCE	52	38		35		1 061	12.4	404	4.0	446	4.4	
SOCIETE GENERALE	4	3		3		1	0.0	-	-	1	0.1	
SOCIETE GENERALE EFFEKTEN	64	841	-	873	40	9 470	35.9	48 466	307.7	75 379	511.4	
SOCIETE GENERALE ISSUER	670	28		27		60 806	439.2	9 663	64.2	177	1.2	
UBS AG	37	85	9	90	7	2 425	36.2	1 235	15.2	2 283	29.8	
UNICREDIT	3	2		1		84	0.7	85	0.5	1	0.0	
UNICREDIT BANK	3 515	3 341	623	4 201	1 170	42 421	358.0	25 967	245.1	26 729	162.3	
VONTOBEL FINANCIAL PRODUCTS GMBH	2 559	3 681	715	4 441	1 322	42 454	381.3	29 638	185.2	40 710	290.1	
TOTAL	9 678	11 985	1 967	14 772	4 261	227 735	2 001.6	160 881	1 162.3	212 760	1 570.9	

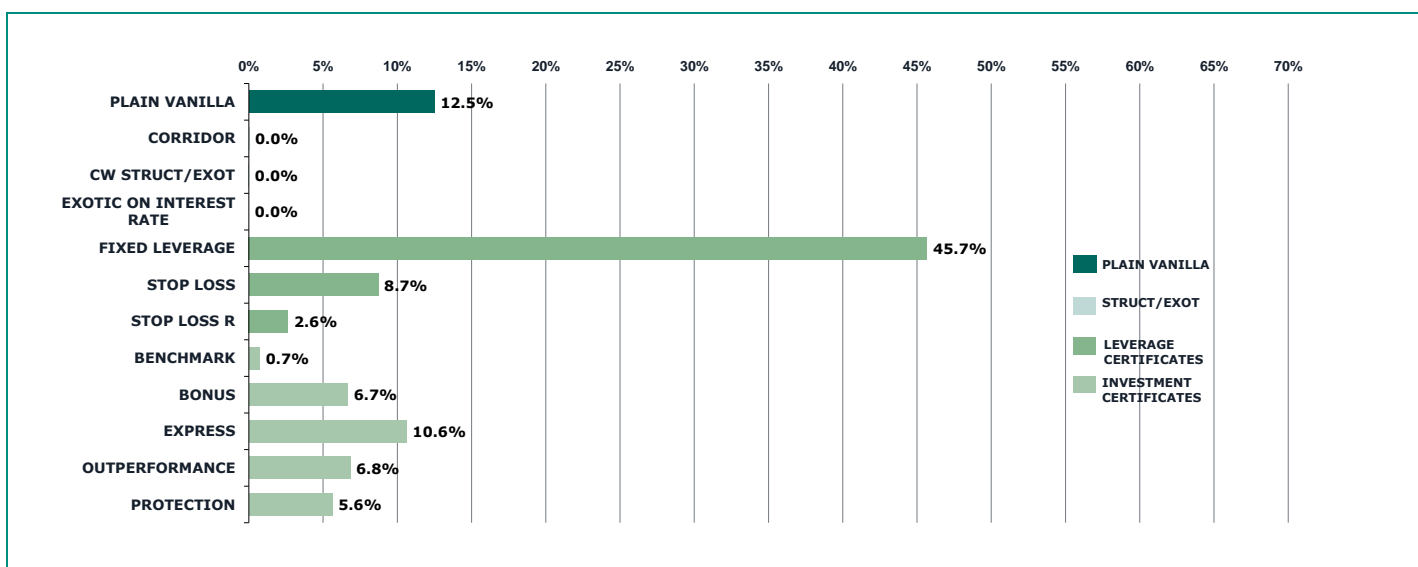
TURNOVER

MONTHLY FIGURES - eur m



TURNOVER BY TYPE

MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	JANUARY 2022			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET TOTAL RETURN IDX	29 757	13.99%	13.99%	1 417
FTSE MIB GROSS TR	14 636	6.88%	20.87%	697
FTSE MIB	14 558	6.84%	27.71%	693
DAX	6 337	2.98%	30.69%	302
STMICROELECTRONICS	6 172	2.90%	33.59%	294
UNICREDIT	6 091	2.86%	36.45%	290
NASDAQ 100	5 706	2.68%	39.13%	272
FUTURE SU GAS NATURALE	5 153	2.42%	41.55%	245
STELLANTIS	4 697	2.21%	43.76%	224
ENEL	4 152	1.95%	45.71%	198

MOST TRADED UNDERLYING ASSETS IN TERMS OF TURNOVER

UNDERLYING ASSET	JANUARY 2022			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB NET TOTAL RETURN IDX	264.03	16.81%	16.81%	12.57
FTSE MIB	99.44	6.33%	23.14%	4.74
FTSE MIB GROSS TR	91.50	5.82%	28.96%	4.36
UNICREDIT	57.77	3.68%	32.64%	2.75
EURO STOXX SELECT DIVIDEND 30 INDEX	43.17	2.75%	35.39%	2.06
VT 7XL MIB	41.04	2.61%	38.00%	1.95
7X SHORT INDEX LINKED TO FTSE MIB INDEX V	32.76	2.09%	40.09%	1.56
ENEL	30.63	1.95%	42.04%	1.46
EURO STOXX 50	30.14	1.92%	43.95%	1.44
FUTURE SU PETROLIO BRENT	29.20	1.86%	45.81%	1.39

Glossary

Plain Vanilla: plain vanilla Covered Warrants

IC - Benchmark: linear tracking of the underlying

IC - Bonus: minimum return guaranteed in case of moderate decline

IC - Equity Protection: (partial/total) protection from decline

IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium

IC - Outperformance: extraperformance for certain intervals of values of the underlying

LC - Stop Loss: certificates with a knock-out barrier and leverage effect

LC - Stop Loss R: Stop Loss with daily update of the strike

CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2020		DECEMBER 2021		JANUARY 2022		NOVEMBER 2021		DECEMBER 2021		JANUARY 2022	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
PLAIN VANILLA CW - UNDERLYING ASSETS												
DOMESTIC SHARES	2 083	2 217	265	2 976	775	22 278	129.7	11 320	30.8	16 788	82.3	
DOMESTIC INDICES	638	434	21	558	193	9 979	245.7	9 498	155.9	9 030	77.2	
FOREIGN SHARES	786	1 629	242	2 684	1 075	13 544	98.4	7 189	48.5	6 379	28.2	
FOREIGN INDICES	471	472	45	673	218	2 352	7.3	2 583	8.4	3 509	7.6	
COMMODITIES	133	119		112	29	364	0.8	226	0.4	293	0.3	
INTEREST RATE												
EXCHANGE RATE	89	74	-	88	14	353	0.5	182	0.2	315	0.5	
OTHERS		4		18				4	0.0	33	0.0	
TOTAL	4 200	4 949	573	7 109	2 304	48 870	482.4	31 002	244.2	36 347	196.1	
STRUCTURED/EXOTIC CW - UNDERLYING ASSETS												
DOMESTIC SHARES	83	12	-	9		369	0.5	186	0.2	210	0.2	
DOMESTIC INDICES	6	2	-	2		11	0.0	19	0.0	36	0.0	
FOREIGN SHARES	31											
FOREIGN INDICES	8					78	0.1	8	0.0			
COMMODITIES	52	3	-	3		48	0.2	11	0.1	11	0.0	
INTEREST RATE	18	6		6		-	-	1	0.0	-	-	
EXCHANGE RATE	14	4	-	4		9	0.0	-	-	-	-	
OTHERS	10	10		10		14	0.1	31	0.3	6	0.1	
TOTAL	222	37	-	34	-	529	1.0	256	0.6	263	0.4	
PLAIN VANILLA CW- ISSUERS												
BNP PARIBAS ISSUANCE	85	489	9	1 208	747	10 122	190.3	5 559	46.7	9 673	83.5	
INTESA SANPAOLO	341	418	145	418	-	688	2.0	458	1.1	705	2.6	
LEONTEQ SECURITIES		1		1		1	0.0	1	0.0	3	0.0	
SOCIETE GENERALE	4	3		3		1	0.0	-	-	1	0.1	
SOCIETE GENERALE EFFEKTEN		562	-	559		889	3.3	706	1.5	913	2.7	
SOCIETE GENERALE ISSUER	370	7		6		378	2.7	129	0.7	2	0.0	
UNICREDIT BANK	2 158	2 031	365	2 876	871	31 289	272.4	19 443	184.2	18 117	89.5	
VONTOBEL FINANCIAL PRODUCTS GMBH	1 242	1 438	54	2 038	686	5 502	11.6	4 706	10.0	6 933	17.7	
TOTAL	4 200	4 949	573	7 109	2 304	48 870	482.4	31 002	244.2	36 347	196.1	
STRUCTURED/EXOTIC CW - ISSUERS												
BANCA AKROS	6	6		6		-	-	-	-	-	-	
BANCA MONTE PASCHI SIENA	12					-	-	1	0.0			
LEONTEQ SECURITIES	8	9		9		11	0.1	30	0.3	6	0.1	
NATIXIS STRUCTURED ISSUANCE	1	1		1		3	0.0	1	0.0	-	-	
SOCIETE GENERALE EFFEKTEN	1	21	-	18	-	221	0.4	202	0.3	257	0.3	
SOCIETE GENERALE ISSUER	121					286	0.5	19	0.1			
UNICREDIT BANK	73					8	0.0	3	0.0			
TOTAL	222	37	-	34	-	529	1.0	256	0.6	263	0.4	
STRUCTURED/EXOTIC CW -TYPE												
CORRIDOR	130	21	-	18	-	269	0.5	208	0.3	257	0.3	
STAY UP/STAY DOWN	33					148	0.2	16	0.0			
EURIBOR CAP	15	6		6		-	-	1	0.0	-	-	
OTHER STRUCTURED/EXOTIC CW	44	10		10		112	0.2	31	0.3	6	0.1	
TOTAL	222	37	-	34	-	529	1.0	256	0.6	263	0.4	
PLAIN VANILLA CW - CALL/PUT												
CALL	2 723	3 255	432	4 584	1 401	37 470	423.1	23 236	205.2	26 326	119.2	
PUT	1 477	1 694	141	2 525	903	11 400	59.3	7 766	39.0	10 021	77.0	
EXPIRATION DATE												
EXPIRY < 3 MONTHS	1 485	1 971	191	2 370	519	25 314	212.3	16 934	34.8	20 210	43.4	
3 MONTHS < EXPIRY < 6 MONTHS	1 219	1 665	242	2 160	512	8 808	61.6	4 679	29.8	6 417	19.9	
6 MONTHS < EXPIRY < 12 MONTHS	1 244	1 233	130	2 228	1 003	6 346	46.8	7 749	123.3	8 904	108.3	
12 MONTHS < EXPIRY < 24 MONTHS	378	90	10	349	260	7 032	106.8	1 878	56.8	1 043	24.7	
24 MONTHS < EXPIRY < 60 MONTHS	54	14	-	23	10	1 886	55.9	10	0.0	20	0.1	
EXPIRY MORE THAN 60 MONTHS	42	13	-	13	-	13	0.0	8	0.0	16	0.1	

COVERED WARRANT

FIRST TEN PLAIN VANILLA COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JANUARY 2022

ISIN	Long Name	Type	Strike	Underlying		Turnover eur m	% TOT	% CUM	Trades
NLBNPIT177J2	BNP PARIBAS ISSUANCE	PUT	16.0	UNICREDIT	16/09/2022	36.8	18.8%	18.8%	2 030
IT0004944309	UNICREDIT BANK	CALL	24 000.0	FTSE MIB	16/12/2022	32.6	16.6%	35.4%	1 583
IT0005190951	UNICREDIT BANK	CALL	22 000.0	FTSE MIB	15/12/2023	14.1	7.2%	42.6%	464
NLBNPIT16VI8	BNP PARIBAS ISSUANCE	PUT	30 000.0	FTSE MIB	15/12/2023	6.9	3.5%	46.2%	92
NLBNPIT13FV1	BNP PARIBAS ISSUANCE	CALL	21 000.0	FTSE MIB	16/12/2022	5.1	2.6%	48.8%	109
NLBNPIT17EK8	BNP PARIBAS ISSUANCE	PUT	1 400.0	TESLA	16/09/2022	3.3	1.7%	50.4%	154
NLBNPIT17K94	BNP PARIBAS ISSUANCE	PUT	1 300.0	TESLA	16/09/2022	2.7	1.4%	51.8%	128
NLBNPIT17CY3	BNP PARIBAS ISSUANCE	PUT	320.0	MICROSOFT CORP	16/09/2022	2.2	1.1%	52.9%	116
NLBNPIT17512	BNP PARIBAS ISSUANCE	PUT	1 400.0	TESLA	17/06/2022	2.1	1.1%	54.0%	114
NLBNPIT17EJ0	BNP PARIBAS ISSUANCE	PUT	1 200.0	TESLA	16/09/2022	1.9	1.0%	55.0%	104

FIRST TEN STRUCTURED/EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JANUARY 2022

ISIN	Long Name	Type	Strike	Underlying		Turnover eur m	% TOT	% CUM	Trades
DE000SF6MVW4	SOCIETE GENERALE EFFEKTEN	ESOT	-	GENERALI	17/03/2022	0.1	13.7%	13.7%	14
DE000SF6X6M4	SOCIETE GENERALE EFFEKTEN	ESOT	-	ORO	18/03/2022	0.0	12.0%	25.7%	9
DE000SF6MV09	SOCIETE GENERALE EFFEKTEN	ESOT	-	ENEL	17/03/2022	0.0	10.3%	36.0%	50
CH0522712204	LEONTEQ SECURITIES	ESOT	23.9	BLACKROCK GLOBAL FUND V	07/09/2023	0.0	10.3%	46.3%	2
DE000SF6MV17	SOCIETE GENERALE EFFEKTEN	ESOT	-	ENI	17/03/2022	0.0	9.7%	55.9%	15
DE000SF6MWD2	SOCIETE GENERALE EFFEKTEN	ESOT	-	STMICROELECTRONICS	17/03/2022	0.0	7.7%	63.7%	17
DE000SF6MV82	SOCIETE GENERALE EFFEKTEN	ESOT	-	SAIPEM	17/03/2022	0.0	7.0%	70.6%	20
DE000SF6HVV6	SOCIETE GENERALE EFFEKTEN	ESOT	-	FTSE MIB	17/03/2022	0.0	5.1%	75.8%	24
DE000SF6MVY0	SOCIETE GENERALE EFFEKTEN	ESOT	-	BANCO BPM	17/03/2022	0.0	4.8%	80.5%	17
DE000SF6MV25	SOCIETE GENERALE EFFEKTEN	ESOT	-	EXOR	17/03/2022	0.0	4.5%	85.0%	27

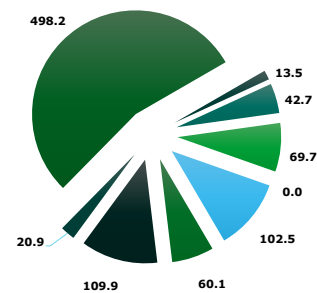
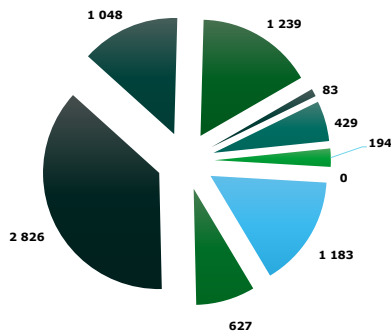
DISTRIBUTION OF TRADING BY SIZE OF TRADES

		NOVEMBER 2021		DECEMBER 2021		JANUARY 2022			
		Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
0	250	9 046	1.0	7 658	0.8	7 345	20.06%	0.9	0.47%
250	500	5 835	2.1	3 843	1.4	5 271	14.40%	1.9	0.96%
500	1 000	5 252	3.8	3 542	2.6	5 273	14.40%	3.8	1.95%
1 000	2 000	7 301	10.8	4 160	6.0	5 142	14.05%	7.3	3.69%
2 000	3 000	2 431	6.0	1 750	4.3	2 354	6.43%	5.7	2.91%
3 000	4 000	1 872	6.3	1 528	5.2	1 774	4.85%	6.1	3.11%
4 000	5 000	1 102	4.9	748	3.3	1 076	2.94%	4.8	2.44%
5 000	10 000	3 619	25.8	2 168	15.6	2 543	6.95%	17.7	9.02%
10 000	15 000	2 092	26.8	828	10.2	1 007	2.75%	12.3	6.27%
15 000	20 000	3 328	58.4	1 011	17.6	2 357	6.44%	42.5	21.62%
20 000	25 000	1 309	29.7	683	15.1	734	2.00%	15.8	8.03%
25 000	50 000	3 275	110.4	1 829	68.6	1 239	3.38%	46.3	23.57%
50 000	75 000	2 241	137.1	1 296	76.7	422	1.15%	25.4	12.92%
75 000	100 000	670	56.9	202	16.0	70	0.19%	5.7	2.88%
100 000		26	3.3	12	1.4	3	0.01%	0.3	0.17%

CERTIFICATES

NUMBER OF LISTED CERTIFICATES BY TYPE

TURNOVER BY TYPE - eur m



MAIN INDICATORS

LISTING

TRADING

	DEC 2020		DECEMBER 2021		DECEMBER 2021		NOVEMBER 2021		DECEMBER 2021		JANUARY 2022	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	

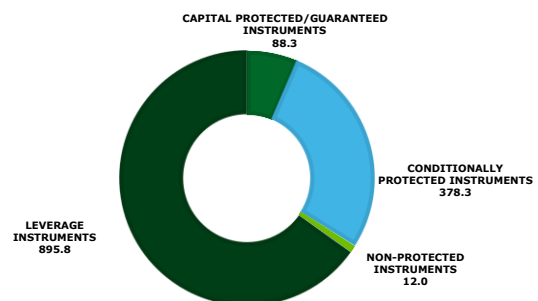
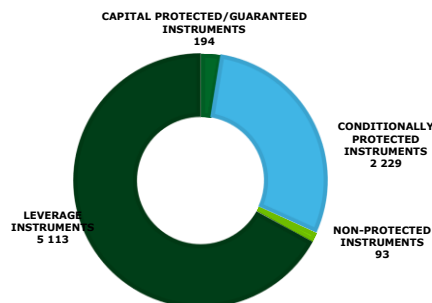
CERTIFICATES - TYPE

BENCHMARK(*)	46	81	2	83	2	1 888	17.1	1 398	13.5	1 343	11.6
BONUS	609	404	79	429	40	5 784	88.6	2 821	42.7	5 418	104.6
PROTECTION	164	193	5	194	3	8 488	129.3	4 728	69.7	6 542	88.3
DISCOUNT											
EXPRESS	624	1 149	78	1 183	64	20 444	211.0	11 614	102.5	16 885	166.8
OUTPERFORMANCE	501	614	30	627	27	13 241	131.4	6 835	60.1	11 034	107.2
STOP LOSS	1 788	2 506	890	2 826	1 286	26 773	138.0	22 746	109.9	27 328	136.9
STOP LOSS R	622	894	257	1 048	453	9 523	44.0	6 222	20.9	9 413	41.4
FIXED LEVERAGE	902	1 158	53	1 239	82	92 195	758.9	73 259	498.2	98 187	717.5
CERTIFICATES IN DISTRIBUTION											
CREDIT LINKED NOTE INV											
TOTAL	5 256	6 999	1 394	7 629	1 957	178 336	1 518.3	129 623	917.5	176 150	1 374.4

(*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS

TURNOVER BY ACEPI CLASS - eur m



DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	NOVEMBER 2021		DECEMBER 2021		JANUARY 2022				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
-	250	11 263	1.5	10 099	1.3	12 531	7.11%	1.6	0.12%
250	500	12 238	4.6	10 671	4.0	13 131	7.45%	4.9	0.36%
500	1 000	20 064	15.1	16 281	12.4	20 719	11.76%	15.6	1.13%
1 000	2 000	26 432	38.0	20 579	29.7	26 705	15.16%	38.6	2.81%
2 000	3 000	15 764	39.1	12 171	30.0	16 027	9.10%	39.5	2.88%
3 000	4 000	9 900	34.3	7 310	25.4	10 321	5.86%	35.8	2.61%
4 000	5 000	10 619	48.4	7 926	36.0	10 476	5.95%	47.7	3.47%
5 000	10 000	29 623	211.9	18 646	135.3	27 671	15.71%	198.3	14.43%
10 000	15 000	13 916	163.4	8 236	97.7	12 693	7.21%	148.4	10.80%
15 000	20 000	7 952	138.8	5 521	97.1	7 413	4.21%	129.5	9.42%
20 000	25 000	5 973	131.0	4 138	91.3	6 537	3.71%	143.3	10.43%
25 000	50 000	10 913	394.6	6 054	199.4	8 638	4.90%	289.0	21.03%
50 000	75 000	2 140	123.3	1 131	65.7	1 721	0.98%	100.7	7.33%
75 000	100 000	690	61.0	470	41.8	787	0.45%	69.0	5.02%
100 000		849	113.2	390	50.5	780	0.44%	112.4	8.18%

LEVERAGE CERTIFICATES

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2020		DECEMBER 2021		JANUARY 2022		NOVEMBER 2021		DECEMBER 2021		JANUARY 2022	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
LEVERAGE CERTIFICATES - TYPE												
FIXED LEVERAGE	902	1 158	53	1 239	82	92 195	758.9	73 259	498.2	98 187	717.5	
MINI FUTURE CLOSE END	617	622	84	750	291	8 777	42.1	5 638	19.4	8 283	37.7	
MINI FUTURE OPEN END	5	272	173	298	162	746	1.9	584	1.6	1 130	3.7	
TURBO CLOSE END	672	825	437	979	516	12 102	47.9	11 143	41.7	14 066	66.5	
TURBO OPEN END	1 116	1 681	453	1 847	770	14 671	90.1	11 603	68.2	13 262	70.4	
TOTAL	3 312	4 558	1 200	5 113	1 821	128 491	940.9	102 227	629.0	134 928	895.8	
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS												
DOMESTIC SHARES	912	1 014	215	1 161	388	10 431	49.7	6 280	39.9	6 697	29.1	
DOMESTIC INDICES	156	243	90	254	104	4 114	13.9	4 228	13.1	5 123	16.3	
FOREIGN SHARES	574	1 096	397	1 301	671	8 220	40.1	5 613	22.5	9 695	46.7	
FOREIGN INDICES	417	543	228	632	303	8 208	32.3	9 078	34.0	11 808	59.1	
COMMODITIES	240	409	203	376	196	4 978	45.4	3 441	18.8	2 800	8.2	
INTEREST RATE												
EXCHANGE RATE	111	91	14	140	77	345	0.6	324	2.6	581	18.6	
OTHERS		4		10				4	0.0	37	0.2	
TOTAL	2 410	3 400	1 147	3 874	1 739	36 296	182.0	28 968	130.9	36 741	178.3	
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS												
DOMESTIC SHARES	168	202	-	204	1	8 012	41.7	5 306	34.7	7 605	49.4	
DOMESTIC INDICES	67	70	2	74	5	46 304	520.9	39 234	335.0	52 316	487.4	
FOREIGN SHARES	156	224	5	281	58	6 267	16.9	4 045	10.7	5 897	17.0	
FOREIGN INDICES	218	249	12	264	15	9 273	60.2	9 120	63.8	14 402	84.9	
COMMODITIES	289	400	32	403	3	22 292	119.1	15 521	53.7	17 890	78.7	
INTEREST RATE	4	13	2	13	-	47	0.1	33	0.3	77	0.2	
EXCHANGE RATE												
OTHERS												
TOTAL	902	1 158	53	1 239	82	92 195	758.9	73 259	498.2	98 187	717.5	
LEVERAGE CERTIFICATES CLASS A - ISSUERS												
BNP PARIBAS ISSUANCE	1 147	1 476	382	1 847	897	26 343	131.5	21 130	79.9	28 215	120.7	
UNICREDIT BANK	836	969	184	989	297	5 746	38.9	4 099	38.8	4 287	26.8	
VONTOBEL FINANCIAL PRODUCTS GMBH	427	955	581	1 038	545	4 207	11.6	3 739	12.2	4 239	30.8	
TOTAL	2 410	3 400	1 147	3 874	1 739	36 296	182.0	28 968	130.9	36 741	178.3	
LEVERAGE CERTIFICATES CLASS B - ISSUERS												
BNP PARIBAS ISSUANCE	96	113	-	113		3 209	32.8	2 172	16.4	2 924	23.5	
SOCIETE GENERALE EFFETKEN	14	190	-	229	40	8 038	29.1	47 345	304.1	73 823	504.1	
SOCIETE GENERALE ISSUER	116					59 980	434.7	9 369	61.4			
UNICREDIT BANK	45	6	6	6	-	120	1.2	51	0.5	681	13.9	
VONTOBEL FINANCIAL PRODUCTS GMBH	631	849	47	891	42	20 848	261.2	14 322	115.8	20 759	176.0	
TOTAL	902	1 158	53	1 239	82	92 195	758.9	73 259	498.2	98 187	717.5	
FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2022												
ISIN	Long Name	Type	Underlying	Turnover eur m	% TOT	% CUM	Trades					
LU2141869003	SGE LFISSA X7 LG FTMIBL OPEND	BULL	FTSE MIB NET TOTAL RETURN IDX	238.8	26.7%	26.7%	26 945					
LU2200517063	SGE LFISSA X-7 SH FTMIBG OPEND	BEAR	FTSE MIB GROSS TR	83.6	9.3%	36.0%	13 155					
DE000VX045L9	VON LFISSA X7 SH VT7XFTSEMIBV4 160623	BEAR	7X SHORT INDEX LINKED TO FTSE MIB INDEX V4	26.0	2.9%	38.9%	1 160					
LU2134638530	SGE LFISSA X7 LG FUTURE BRENT 170323	BULL	FUTURE SU PETROLIO BRENT	23.5	2.6%	41.5%	2 574					
DE000VE8X3F0	VON LFISSA X7 LG VT7XL MIB 160623	BULL	VT 7XL MIB	22.3	2.5%	44.0%	1 338					
LU2141148952	SGE LFISSA X7 LG FTMIBL OP END	BULL	FTSE MIB NET TOTAL RETURN IDX	17.2	1.9%	45.9%	2 090					
DE000V99RKS0	VON LFISSAX5 LG VT 5XL MIB 160623	BULL	VT 5XL MIB	13.5	1.5%	47.4%	429					
DE000VF3GSC6	VON LFISSA X7 LG VT 7XL MIB 160623	BULL	VT 7XL MIB	12.4	1.4%	48.8%	911					
DE000A3GNDT6	SGE LFISSA X7 LG NASDAQ 100 TRN OP END	BULL	NASDAQ 100 TRN	11.2	1.2%	50.0%	1 349					
DE000VE8X3D5	VON LFISSA X7 LG VT 7XL DAX 160623	BULL	VT 7XL DAX	10.7	1.2%	51.2%	503					

INVESTMENT CERTIFICATES

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2020		DECEMBER 2021		JANUARY 2022		NOVEMBER 2021		DECEMBER 2021		JANUARY 2022	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
INVESTMENT CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	498	387	44	398	23	4 154	51.0	2 416	30.3	3 526	39.2	
DOMESTIC INDICES	41	27	2	25	-	561	7.6	321	4.6	378	6.0	
FOREIGN SHARES	540	588	79	610	24	7 249	83.5	3 348	34.4	6 416	79.0	
FOREIGN INDICES	254	294	15	296	5	10 624	162.1	6 111	86.6	9 138	143.5	
COMMODITIES	3	6		6		293	2.1	312	3.6	137	1.8	
INTEREST RATE	3	3		2		13	0.2	27	0.3	21	0.2	
EXCHANGE RATE	13	5		5		432	5.4	124	1.1	248	2.7	
OTHERS	592	1 131	54	1 174	84	26 519	265.5	14 737	127.5	21 358	206.1	
TOTAL	1 944	2 441	194	2 516	136	49 845	577.3	27 396	288.4	41 222	478.5	
INVESTMENT CERTIFICATES - ISSUERS												
ALDBURG PUBLIC				2	2					4	0.7	
BANCA AKROS	43	24		21		1 572	25.4	766	11.6	1 294	18.6	
BANCA CESARE PONTI		1	1	1	-			-	-	-	-	
BANCA PROFILO		1		1		1	0.0	2	0.0	6	0.0	
BNP PARIBAS ISSUANCE	255	230	57	252	31	3 707	38.1	2 513	24.4	2 993	25.9	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	3	1				4	0.1	11	0.1			
CREDIT AGRICOLE CIB FINANCIAL SOLU	5	5		5		46	0.5	35	0.5	49	0.7	
CREDIT AGRICOLE CORP AND INV BANK	2	2		2		3	0.0	11	0.1	9	0.1	
CREDIT SUISSE	40	21	1	21	1	371	6.0	333	4.2	212	4.3	
DEUTSCHE BANK AG	15											
EXANE FINANCE	11					34	0.6	-	-			
GOLDMAN SACHS FIN CORP INT	4	8		8		36	0.7	7	0.1	29	0.3	
GOLDMAN SACHS INTERNATIONAL	85	65		75	10	793	6.7	410	3.6	774	6.2	
INTESA SANPAOLO	458	734	20	763	30	18 306	251.9	9 434	120.3	16 940	240.7	
JP MORGAN STRUCTURED PRODUCTS B.)	2	6	1	7	1	63	1.2	9	0.1	104	1.9	
LEONTEQ SECURITIES	145	324	3	309	3	3 345	46.2	2 330	28.7	2 924	40.4	
MORGAN STANLEY BV	11	32	1	32	-	358	3.5	211	2.5	170	1.3	
NATIXIS STRUCTURED ISSUANCE	51	37		34		1 058	12.4	403	4.0	446	4.4	
SOCIETE GENERALE EFFETEN	49	68	-	67	-	322	3.2	213	1.8	386	4.3	
SOCIETE GENERALE ISSUER	63	21		21		162	1.3	146	2.0	175	1.2	
UBS AG	37	85	9	90	7	2 425	36.2	1 235	15.2	2 283	29.8	
UNICREDIT	3	2		1		84	0.7	85	0.5	1	0.0	
UNICREDIT BANK	403	335	68	330	2	5 258	45.6	2 371	21.6	3 644	32.0	
VONTOBEL FINANCIAL PRODUCTS GMBH	259	439	33	474	49	11 897	96.8	6 871	47.2	8 779	65.6	
TOTAL	1 944	2 441	194	2 516	136	49 845	577.3	27 396	288.4	41 222	478.5	
INVESTMENT CERTIFICATES - ACEPI TYPE												
EQUITY PROTECTION	88	108	3	108	1	4 008	70.2	2 515	42.7	3 118	46.1	
DIGITAL	77	84	2	85	2	4 468	58.6	2 212	26.9	3 423	42.2	
EXPRESS PROTECTION	6	1		1		12	0.5	1	0.0	1	0.0	
AIRBAG	9	17		17		272	1.9	202	1.5	205	1.6	
BONUS	11	16	-	10		7	0.1	4	0.0	21	0.3	
TWIN WIN	2											
EXPRESS	455	874	46	909	61	17 981	186.3	10 332	90.9	14 871	146.0	
CASH COLLECT	646	861	62	873	30	15 372	153.1	7 863	69.6	12 822	126.0	
OUTPERFORMANCE COND PROT	1	1		1		5	0.0	4	0.1	1	0.0	
BONUS CAP	599	388	79	419	40	5 777	88.5	2 817	42.7	5 397	104.3	
BENCHMARK/TRACKER	46	81	2	83	2	1 888	17.1	1 398	13.5	1 343	11.6	
OUTPERFORMANCE	4	10		10		55	1.0	48	0.5	20	0.3	
TOTAL	1 944	2 441	194	2 516	136	49 845	577.3	27 396	288.4	41 222	478.5	

INVESTMENT CERTIFICATES

FIRST TEN CONDITIONALLY PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2022

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS2309471048	IS BONUS CAP EUSBK 57,29 104,1 310325	BONUS CAP	EUROSTOXX BANKS (P)	12.9	3.4%	3.4%	404
XS2267106719	IS SWITCH ENGIE 12,38 33,7 300425	SWITCH	ENGIE	5.9	1.6%	5.0%	437
XS1967675098	IS EXP ENI 100 9,149 020523	EXPRESS	ENI	5.9	1.5%	6.5%	417
XS2297248606	IS BONUS CAP SD 1164 103,45 050325	BONUS CAP	EURO STOXX SELECT DIVIDEND 30 INDEX	5.5	1.5%	8.0%	167
XS2355100731	IS CASH COLL BKTDML 74,99 5,3 300725	CASH COLLECT	DAIMLER/DAIMLER TRUCK HOLDING	5.1	1.4%	9.3%	415
DE000UD2LMK7	UBS EXP ENEL/ISP/GENERALI 60 310125	EXPRESS	ENEL/ENI/INTESA SANPAOLO/ASSICURAZIONI GENERALI	5.1	1.3%	10.7%	172
DE000VX37CF0	VON MMCCBARXP AMSQPY 75 030624	MEMORY MULTI CASH COLLECT BARRIER EXPRES	AMERICAN EXPRESS/BLOCK/PAYPAL	4.4	1.2%	11.8%	151
XS2367595126	IS CASH COLL XAGMUN 70 48 150925	CASH COLLECT	AXA/ALLIANZ/GENERALI/ING/MUENCHENER RUECKVER	4.2	1.1%	12.9%	296
XS1909183862	IS BONUS CAP ENI 7,828 104 051222	BONUS CAP	ENI	4.1	1.1%	14.0%	168
XS2400456211	IS BONUS CAP GLE 15,31 104,4 281125	BONUS CAP	SOIETE GENERALE	4.1	1.1%	15.1%	292

FIRST TEN CAPITAL PROTECTED/GUARANTEED CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2022

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
IT0005212516	AK TARGETCED SD 1810 100 150923	TARGET CEDOLA	EURO STOXX SELECT DIVIDEND 30 INDEX	5.0	5.6%	5.6%	397
IT0005384455	IS EQ PROT ENI 14,00 95 300925	EQUITY PROTECTION	ENI	4.3	4.8%	10.5%	459
IT0005330318	AK BORSA PRO SD 2117 100 210423	BORSA PROTETTA	EURO STOXX SELECT DIVIDEND 30 INDEX	3.3	3.7%	14.2%	196
XS1967674521	IS STANDARD SD 2045 300426	STANDARD	EURO STOXX SELECT DIVIDEND 30 INDEX	3.3	3.7%	17.9%	270
IT0005364150	IS STANDARD EURNOK 9,669 290323	STANDARD	EUR/NOK	2.7	3.1%	21.0%	242
XS2002017791	IS STANDARD SD 1916 260626	STANDARD	EURO STOXX SELECT DIVIDEND 30 INDEX	2.5	2.8%	23.8%	222
IT0005331423	AK BORSA PRO EUS50 3592 100 190523	BORSA PROTETTA	EURO STOXX 50	2.3	2.7%	26.4%	133
XS2109190582	IS EQ PROT E SELECT DIVID 30 100 260227	EQUITY PROTECTION	EURO STOXX SELECT DIVIDEND 30 INDEX	2.0	2.3%	28.8%	198
XS2183773519	IS EQ PROT EUSHC 924,8 95 100725	EQUITY PROTECTION	EUROSTOXX HEALTHCARE (P)	2.0	2.3%	31.0%	52
XS22252702989	IS EQ PROT STX30G 190,2 94 290926	EQUITY PROTECTION	STOXX GLOBAL INFRASTRUCTURE SELECT 30 (EUR-PRICE)	2.0	2.2%	33.2%	69

FIRST TEN NON-PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2022

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
DE000VX0N5M1	VON STRATEGY FCEDYN 100 OP END	STRATEGIC TRACKER	FIRST SOLUTIONS CED DYNAMIC ALLOCATION INDEX	2.8	23.4%	23.4%	222
DE000VP2HYR0	VON TRACKER SOLHYDROGEN 100 OP END	TRACKER	SOLACTIVE HYDROGEN TOP SELECTION INDEX (NTR)	1.0	8.4%	31.9%	295
CH0599558779	LQ TRACKER ICE ECX FUT DEC22 221222	TRACKER	ICE ECX EMISSION FUTURE DEC22	0.9	7.7%	39.6%	23
DE000VX2FC02	VON TRACKER ICEUAF 59,07 OP END	TRACKER	ICE ECX EUA FUTURE	0.8	6.8%	46.4%	112
XS2425405144	ALD TRACKER CIRDAN RAM IC INDEX 301226	TRACKER	CIRDAN RAM INTERNATIONAL CONVEXITY INDEX AMC	0.7	6.0%	52.4%	4
XS1778816436	SGI BENCHMARK MSTRUS 6043 OP END	BENCHMARK	MSCI TRN WORLD INDEX	0.6	5.2%	57.6%	76
CH0565686539	CRS TRACKER PANIERE HYDROGEN 270923	TRACKER	HYDROGEN BASKET	0.4	3.6%	61.3%	3
CH0594787464	LQ TRACKER S&P 500 TRN USD 250822	TRACKER	S&P 500 TRN USD	0.4	3.3%	64.6%	5
CH0594787480	LQ TRACKER NASDAQ 100 250822	TRACKER	NASDAQ 100	0.3	2.8%	67.4%	22
CH0570636735	CRS TRACKER 5G BASKET 260424	TRACKER	5G BASKET	0.3	2.3%	69.7%	5

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