

*Press release*

**Corporate Governance Committee:  
Italian stewardship code, new activities for code monitoring and new appointments**

**Milan, March 6<sup>th</sup>, 2013** – In a meeting held today at Borsa Italiana’s headquarters, the Italian Corporate Governance Committee planned to publish a yearly Report on the implementation of the Corporate Governance Code by listed companies with reference to the previous year. The Report will show, in an aggregate form, the areas of corporate governance in which companies need to improve as well as those in which they are performing well along with analysis of the quality of the information provided.

The first Report, due by the end of 2013, will give an overview of the implementation of the Corporate Governance Code and an in-depth analysis of the board’s self-assessment.

The Italian Corporate Governance Committee also started a discussion on the opportunity to adopt an Italian “stewardship code” with the aim to promote good communication and mutual understanding between investors and listed companies on corporate governance topics.

The Committee, composed of 24 Members, saw Giuseppe Recchi take the place of Paolo Scaroni.

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The Committee is composed of Gabriele Galateri di Genola (Chairman), Domenico Siniscalco (Vice-Chairman), Luigi Abete, Carlo Acutis, Franco Bernabè, Paolo Andrea Colombo, Enrico Tommaso Cucchiani, John Philip Elkann, Luca Garavoglia, Edoardo Garrone, Federico Ghizzoni, Guido Giubergia, Raffaele Jerusalemi, Giordano Lombardo, Stefano Micossi, Aldo Minucci, Marcella Panucci, Alessandro Profumo, Giuseppe Recchi, Giovanni Sabatini, Luitgard Spögler, Pierluigi Stefanini, Massimo Tononi, Marco Tronchetti Provera.