SPREAD

SPREAD SOBSER	SPREAD							
ETF - DEVELOPED MARKET EQUITY ITALY COUTY EUROPE - REGIONAL EQUITY EUROPE - SINGLE COUNTRY O.09% 99.88% EQUITY WORLD COUNTRY AMERICA EQUITY PACIFIC COUTTY SHORTH AMERICA EQUITY SHORT (DEVELOPED) O.09% EQUITY SHORT (DEVELOPED) O.09% EVERAGED LONG LEVERAGED LONG LEVERAGED SHORT O.00% ETF - EMERGING MARKETS COUNTY EMERGING - AFRICA/MIDDLE EAST EQUITY EMERGING - ASIA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - EAST EUROPE EQUITY SHORT (EMERGING) EQUITY EMERGING - WORLD EQUITY EMERGING - COUNTRE/SOUTH AMERICA O.09% P9.92% EQUITY EMERGING - WORLD EQUITY SHORT (EMERGING) O.09% 99.92% CORPORATE BOND - EURO CORPORATE BOND - BURERGING O.12% 99.92% CORPORATE BOND - WORLD OORNOBATE BOND - HIGH YIELD OORNOBATE BOND - WORLD OORNOBATE EQUITY STYLE (EMERGING) OORNOBATE EQUITY	5 000 €		15 000 €		25 000 €			
EQUITY ITALY EQUITY EUROPE - REGIONAL EQUITY EUROPE - SINGLE COUNTRY EQUITY WORD EQUITY WORD EQUITY WORTH AMERICA EQUITY NORTH AMERICA EQUITY SHORT (DEVELOPED) EQUITY SHORT (DEVELOPED) EQUITY SHORT (DEVELOPED) EQUITY SHORT (DEVELOPED) EVERAGED LONG EVERAGED LONG EVERAGED SHORT PROTECTIVE PUT ETF - EMERGING MARKETS EQUITY EMERGING - AFRICAMIDDLE EAST EQUITY EMERGING - AFRICAMIDDLE EAST EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - EAST EUROPE EQUITY EMERGING - GENTRE/SOUTH AMERICA EQUITY EMERGING - GENTRE/SOUTH AMERICA EQUITY EMERGING - GENTRE/SOUTH AMERICA EQUITY EMERGING - EAST EUROPE EQUITY EMERGING - WORLD EQUITY EMERGING - OF TOWN ON	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSEF		
EQUITY EUROPE - REGIONAL EQUITY EUROPE - SINGLE COUNTRY EQUITY WORLD EQUITY WORLD EQUITY NORTH AMERICA EQUITY PACIFIC EQUITY PHORT (DEVELOPED) EQUITY SHORT (DEVELOPED) EQUITY SHORT (DEVELOPED) EQUITY SHORT (DEVELOPED) EVERAGED LONG EVERAGED LONG EVERAGED LONG EVERAGED SHORT PROTECTIVE PUT ETF - EMERGING MARKETS EQUITY EMERGING - AFRICA/MIDDLE EAST EQUITY EMERGING - ASIA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY SHORT (EMERGING) ETF - CORPORATE GOVERNMENT BONDS INFLATION LIQUIDITY CORPORATE BOND - EMERGING CORPORATE BOND - EMERGING CORPORATE BOND - EMERGING CORPORATE BOND - EX EURO CORPORATE BOND - EX EURO CORPORATE BOND - EX EURO CORPORATE BOND - EMERGING CORPORATE BOND - EME	0.08%	% 99.75%	0.08%	99.75%	0.08%	99.7		
EQUITY WORLD 0.08% 99.80% EQUITY WORLD 0.08% 99.66% EQUITY NORTH AMERICA 0.07% 99.67% EQUITY PACIFIC 0.11% 99.85% EQUITY SHORT (DEVELOPED) 0.09% 99.86% EQUITY SHORT (DEVELOPED) 0.09% 99.86% EQUITY SHORT (DEVELOPED) 0.00% 0.00% LEVERAGED LONG 0.08% 99.59% LEVERAGED SHORT 0.10% 99.58% PROTECTIVE PUT 0.00% 0.00% ETF - EMERGING MARKETS 0.15% 99.64% EQUITY EMERGING - AFRICA/MIDDLE EAST EQUITY EMERGING - ASIA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - WORLD EQUITY SHORT (EMERGING) 0.00% 0.00% ETF - CORPORATE GOVERNMENT BONDS 0.09% 99.83% INFLATION LIQUIDITY 0.02% 99.92% CORPORATE BOND - EX EURO CORPORATE BOND - EX EURO CORPORATE BOND - HIGH YIELD 0.07% 99.69% AGGREGATE BOND - HIGH YIELD 0.07% 99.69% AGGREGATE BOND - HIGH YIELD 0.07% 99.89% AGGREGATE BOND - HIGH YIELD 0.07% 99.89% BOND LEVERAGED LONG 0.08% 99.99% AGGREGATE BOND - EX EURO 0.08% 99.99% AGGREGATE BOND - HIGH YIELD 0.09% 99.99% AGGREGATE BOND - HIGH YIELD 0.00% 0.00% BOND SHORT 0.00% 99.99% AGGREGATE BOND - EX EURO 0.00PORATE BOND - HIGH YIELD 0.00% 0.00% BOND SHORT 0.00% 99.99% AGGREGATE BOND - EMERGING 0.14% 99.99% BOND LEVERAGED LONG 0.14% 99.99% BOND LEVERAGED LONG 0.14% 99.99% AGGREGATE BOND - EWELD 0.00% 0.00% BOND SHORT 0.00% 99.89% BOND LEVERAGED SHORT 0.00% 99.99% GOVERNMENT BONDS - EMERGING 0.14% 99.99% AGGVERNMENT BONDS - EWERGING 0.15% 99.99% AGOVERNMENT BONDS - EWERGING 0.00% 99.89% ETF - OTHERS 0.19% 99.89% ETF - OTHERS 0.19% 99.89% EUITY SECTORS (EWELOPED) 0.15% 99.99% EUITY SECTORS (EWELOPED) 0.15% 99.99% EUITY SECTORS (EWELOPED) 0.15% 99.99% EUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.00	0.11%	% 99.82%	0.12%	99.82%	0.12%	99.8		
EQUITY WORLD 0.08% 99.80% EQUITY WORLD 0.08% 99.66% EQUITY NORTH AMERICA 0.07% 99.67% EQUITY PACIFIC 0.11% 99.85% EQUITY SHORT (DEVELOPED) 0.09% 99.86% EQUITY SHORT (DEVELOPED) 0.09% 99.86% EQUITY SHORT (DEVELOPED) 0.00% 0.00% LEVERAGED LONG 0.08% 99.59% LEVERAGED SHORT 0.10% 99.58% PROTECTIVE PUT 0.00% 0.00% ETF - EMERGING MARKETS 0.15% 99.64% EQUITY EMERGING - AFRICA/MIDDLE EAST EQUITY EMERGING - ASIA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - WORLD EQUITY SHORT (EMERGING) 0.00% 0.00% ETF - CORPORATE GOVERNMENT BONDS 0.09% 99.83% INFLATION LIQUIDITY 0.02% 99.92% CORPORATE BOND - EX EURO CORPORATE BOND - EX EURO CORPORATE BOND - HIGH YIELD 0.07% 99.69% AGGREGATE BOND - HIGH YIELD 0.07% 99.69% AGGREGATE BOND - HIGH YIELD 0.07% 99.89% AGGREGATE BOND - HIGH YIELD 0.07% 99.89% BOND LEVERAGED LONG 0.08% 99.99% AGGREGATE BOND - EX EURO 0.08% 99.99% AGGREGATE BOND - HIGH YIELD 0.09% 99.99% AGGREGATE BOND - HIGH YIELD 0.00% 0.00% BOND SHORT 0.00% 99.99% AGGREGATE BOND - EX EURO 0.00PORATE BOND - HIGH YIELD 0.00% 0.00% BOND SHORT 0.00% 99.99% AGGREGATE BOND - EMERGING 0.14% 99.99% BOND LEVERAGED LONG 0.14% 99.99% BOND LEVERAGED LONG 0.14% 99.99% AGGREGATE BOND - EWELD 0.00% 0.00% BOND SHORT 0.00% 99.89% BOND LEVERAGED SHORT 0.00% 99.99% GOVERNMENT BONDS - EMERGING 0.14% 99.99% AGGVERNMENT BONDS - EWERGING 0.15% 99.99% AGOVERNMENT BONDS - EWERGING 0.00% 99.89% ETF - OTHERS 0.19% 99.89% ETF - OTHERS 0.19% 99.89% EUITY SECTORS (EWELOPED) 0.15% 99.99% EUITY SECTORS (EWELOPED) 0.15% 99.99% EUITY SECTORS (EWELOPED) 0.15% 99.99% EUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.00	0.07%	6 99.84%	0.07%	99.84%	0.07%	99.8		
EQUITY WORLD EQUITY NORTH AMERICA EQUITY PACIFIC EQUITY SHORT (DEVELOPED) EVERAGED LONG LEVERAGED LONG LEVERAGED SHORT PROTECTIVE PUT	0.09%		0.10%	99.80%	0.10%	99.8		
EQUITY NORTH AMERICA 0.07% 99.67% EQUITY PACIFIC 0.11% 99.85% EQUITY PACIFIC 0.11% 99.85% EQUITY SHORT (DEVELOPED) 0.09% 99.86% 99.97% 0.00% 0.0	0.08%		0.09%	99.66%	0.09%	99.6		
EQUITY PACIFIC 0.11% 99.85% EQUITY SHORT (DEVELOPED) 0.09% 99.86% 10.00% 0.00% 10.00%	0.07%		0.07%	99.67%	0.07%	99.6		
EQUITY SHORT (DEVELOPED) 0.09% 99.86% BUYWRITE - COVERED CALL 0.00% 0.00% 99.59% LEVERAGED LONG 0.08% 99.59% LEVERAGED SHORT 0.10% 99.58% PROTECTIVE PUT 0.00% 0.0	0.11%		0.12%	99.84%	0.12%	99.8		
BUYWRITE - COVERED CALL LEVERAGED LONG LEVERAGED SHORT PROTECTIVE PUT 0.00% ETF - EMERGING MARKETS 0.15% EQUITY EMERGING - AFRICA/MIDDLE EAST EQUITY EMERGING - AFRICA/MIDDLE EAST EQUITY EMERGING - ASIA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - BAST EUROPE EQUITY EMERGING - WORLD EQUITY SHORT (EMERGING) 0.00% ETF - CORPORATE GOVERNMENT BONDS ETF - CORPORATE GOVERNMENT BONDS D.02% 99.83% INFLATION LIQUIDITY CORPORATE BOND - EX EURO CORPORATE BOND - EX EURO CORPORATE BOND - EMERGING CORPORATE BOND - HIGH YIELD CORPORATE	0.117		0.09%	99.87%	0.12%	99.8		
LEVERAGED LONG LEVERAGED SHORT PROTECTIVE PUT 0.00% 0.00% 0.00% 0.00% ETF - EMERGING MARKETS 0.15% 99.64% EQUITY EMERGING - AFRICA/MIDDLE EAST EQUITY EMERGING - ASIA 0.24% 99.73% EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - EAST EUROPE 0.30% 99.81% EQUITY EMERGING - WORLD EQUITY SHORT (EMERGING) 0.00% 0.00% ETF - CORPORATE GOVERNMENT BONDS 0.09% 0.09% 0.00% ETF - CORPORATE BOND - EURO CORPORATE BOND - EX EURO CORPORATE BOND - EMERGING 0.11% 0.02% 0.99.95% CORPORATE BOND - WORLD 0.11% 0.08% 99.85% CORPORATE BOND - WORLD 0.11% 0.09% 0.09% 0.09% 0.00								
LEVERAGED SHORT PROTECTIVE PUT 0.00% 0.00% 0.00% ETF - EMERGING MARKETS 0.15% 99.64% EQUITY EMERGING - AFRICA/MIDDLE EAST EQUITY EMERGING - ASIA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - EAST EUROPE 0.30% 99.89% EQUITY EMERGING - WORLD EQUITY SHORT (EMERGING) 0.00% 0.00% ETF - CORPORATE GOVERNMENT BONDS 0.09% 99.83% INFLATION LIQUIDITY 0.02% 0.99.29% CORPORATE BOND - EURO 0.08% 99.85% CORPORATE BOND - EX EURO 0.11% 0.09% 0.11% 99.90% CORPORATE BOND - WORLD 0.16% 99.61% CORPORATE BOND - HIGH YIELD 0.09% 99.89% BOND SHORT 0.08% 99.89% BOND SHORT 0.08% 99.89% BOND LEVERAGED LONG 0.14% 99.99% GOVERNMENT BONDS - EMERGING 0.14% 99.99% GOVERNMENT BONDS - EMERGING 0.14% 99.98% GOVERNMENT BONDS - EMERGING 0.14% 99.98% GOVERNMENT BONDS - EURO 0.08% 99.89% GOVERNMENT BONDS - EURO 0.08% 99.99% GOVERNMENT BONDS - EURO 0.08% 99.89% GOVERNMENT BONDS - EURO 0.08% 99.89% GOVERNMENT BONDS - EURO 0.08% 99.89% EFF - OTHERS 0.19% EQUITY STYLE (EMERGING) 0.19% 99.89% EFF - OTHERS 0.19% 0.19% 99.89% EURITY STYLE (EMERGING) 0.09% 0.00% 0.00% EQUITY SECTORS (EMERGING) 0.09% 0.00% 0.00% EQUITY THEMATIC 0.19% 99.92% CREDIT INDICES 0.22% 99.92% CREDIT INDICES 0.22% 99.92% CREDIT INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00% 0.00%	0.00%		0.00%	0.00%	0.00%	0.0		
PROTECTIVE PUT 0.00% 0.00% ETF - EMERGING MARKETS 0.15% 99.64% EQUITY EMERGING - AFRICA/MIDDLE EAST 0.50% 99.92% EQUITY EMERGING - ASIA 0.24% 99.73% EQUITY EMERGING - CENTRE/SOUTH AMERICA 0.45% 99.81% EQUITY EMERGING - EAST EUROPE 0.30% 99.89% EQUITY EMERGING - WORLD 0.07% 99.56% EQUITY SHORT (EMERGING) 0.00% 0.00% ETF - CORPORATE GOVERNMENT BONDS 0.09% 99.83% INFLATION 0.12% 99.92% CORPORATE BOND - EURO 0.08% 99.85% CORPORATE BOND - EX EURO 0.11% 99.90% CORPORATE BOND - WORLD 0.11% 99.90% CORPORATE BOND - HIGH YIELD 0.09% 99.69% AGGREGATE BOND - HIGH YIELD 0.09% 99.69% AGGREGATE BOND - BOND - EMERGING 0.12% 99.88% BOND SHORT 0.08% 99.97% BOND LEVERAGED SHORT 0.08% 99.97% BOND LEVERAGED SHORT 0.08% 99.97% GOVERNMENT BONDS - EMERGING 0.14% 99.98% GOVERNMENT BONDS - EMERGING 0.14% 99.98% GOVERNMENT BONDS - EURO 0.05% 99.97% GOVERNMENT BONDS - EURO 0.05% 99.99% GOVERNMENT BONDS - EWERGING 0.14% 99.99% GOVERNMENT BONDS - EWERGING 0.00% 0.00% GOVERNMENT BONDS - EWERGING 0.00% 0.00% GOVERNMENT BONDS - EWERGING 0.00% 0.00% GOVERNMENT BONDS - EW	0.09%		0.09%	99.61%	0.09%	99.0		
ETF - EMERGING MARKETS 0.15% 99.64% EQUITY EMERGING - AFRICA/MIDDLE EAST	0.10%		0.10%	99.60%	0.11%	99.6		
EQUITY EMERGING - AFRICA/MIDDLE EAST EQUITY EMERGING - ASIA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - EAST EUROPE EQUITY EMERGING - WORLD EQUITY SHORT (EMERGING) ETF - CORPORATE GOVERNMENT BONDS INFLATION LIQUIDITY CORPORATE BOND - EURO CORPORATE BOND - EVENO CORPORATE BOND - EMERGING CORPORATE BOND - HIGH YIELD CORPORATE BOND - WORLD CORPORATE BONDS - EMERGING COVERNMENT BONDS - EURO COVERNMENT BONDS - EURO COVERNMENT BONDS - EURO COVERNMENT BONDS - EX EURO CONTROL - WORLD CORPORATE BOND CORPORATE BOND CORPORATE BOND COR	0.00%	% 0.00%	0.00%	0.00%	0.00%	0.0		
EQUITY EMERGING - ASIA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - EAST EUROPE EQUITY EMERGING - WORLD EQUITY SHORT (EMERGING) .0.00% ETF - CORPORATE GOVERNMENT BONDS ETF - CORPORATE GOVERNMENT BONDS INFLATION LIQUIDITY .0.12% CORPORATE BOND - EURO CORPORATE BOND - EVENO CORPORATE BOND - EMERGING .0.11% CORPORATE BOND - WORLD CORPORATE BOND - HIGH YIELD CORPORATE BOND - HIGH YIELD CORPORATE BOND - HIGH YIELD CORPORATE BOND - WORLD SOND LEVERAGED LONG BOND LEVERAGED LONG BOND LEVERAGED SHORT GOVERNMENT BONDS - EMERGING GOVERNMENT BONDS - EURO GOVERNMENT BONDS - EX EURO D.14% 99.89% GOVERNMENT BONDS - EX EURO D.15% 99.89% ETF - STYLE EQUITY STYLE (EMERGING) D.15% 99.87% EQUITY STYLE (EMERGING) EQUITY SECTORS (EMERGING) COMMODITIES COMMODITIES COMMODITIES COMMODITIES COMMODITIES COLORS CREDIT INDICES CREDIT INDICES COLORS CURRENCIES INDICES COLORS COLORS CURRENCIES INDICES COLORS COLORS COLORS CURRENCIES INDICES COLORS COLORS COLORS EVERNOLITY INDICES COLORS COLORS COLORS COLORS EVERNOLITY INDICES COLORS COLORS COLORS EVERNOLITY INDICES COLORS COLORS COLORS COLORS EVERNOLITY INDICES COLORS C	0.16%	% 99.64%	0.16%	99.63%	0.16%	99.6		
EQUITY EMERGING - ASIA EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - EAST EUROPE EQUITY EMERGING - WORLD EQUITY SHORT (EMERGING) EQUITY SHORT (EMERGING) ETF - CORPORATE GOVERNMENT BONDS ETF - CORPORATE GOVERNMENT BONDS INFLATION LIQUIDITY O.02% EOROPORATE BOND - EURO CORPORATE BOND - EURO CORPORATE BOND - EMERGING CORPORATE BOND - EMERGING O.11% EOROPORATE BOND - HIGH YIELD CORPORATE BOND - HIGH YIELD O.09% AGGREGATE BOND BOND LEVERAGED LONG BOND LEVERAGED SHORT GOVERNMENT BONDS - EURO GOVERNMENT BONDS - EX EURO ETF - STYLE EQUITY STYLE (EMERGING) EURITY STYLE (EMERGING) EQUITY STYLE (EMERGING) EQUITY SECTORS (E	0.52%	% 99.91%	0.55%	99.89%	0.57%	99.8		
EQUITY EMERGING - CENTRE/SOUTH AMERICA EQUITY EMERGING - EAST EUROPE EQUITY EMERGING - WORLD 0.07% 99.89% EQUITY SHORT (EMERGING) 0.00% 0.00% ETF - CORPORATE GOVERNMENT BONDS INFLATION LIQUIDITY 0.02% 0.99.90% 0.08% 99.83% INFLATION LIQUIDITY 0.02% 0.99.90% CORPORATE BOND - EURO 0.08% 99.85% CORPORATE BOND - EWEND 0.11% 99.90% CORPORATE BOND - WORLD 0.16% 0.16% 0.99.61% CORPORATE BOND - HIGH YIELD 0.09% 99.86% BOND SHORT 0.08% 99.87% BOND LEVERAGED LONG COVERNMENT BONDS - EMERGING 0.14% 99.98% GOVERNMENT BONDS - EMERGING 0.05% 99.90% GOVERNMENT BONDS - EWEND 0.05% 99.90% GOVERNMENT BONDS - EVEND 0.05% 99.90% GOVERNMENT BONDS - EX EURO 0.05% 99.89% GOVERNMENT BONDS - EX EURO 0.08% 99.89% ETF - STYLE 0.15% 99.87% EQUITY STYLE (DEVELOPED) EQUITY STYLE (EMERGING) 0.19% 99.83% ETF - OTHERS 0.19% 99.83% EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.00% 0.00% EQUITY THEMATIC 0.19% 99.92% CREDIT INDICES 0.22% 99.92% CREDIT INDICES 0.00% 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00% 0.00% 0.00%	0.25%		0.25%	99.72%	0.26%	99.		
EQUITY EMERGING - EAST EUROPE EQUITY EMERGING - WORLD EQUITY SHORT (EMERGING) ETF - CORPORATE GOVERNMENT BONDS ETF - CORPORATE GOVERNMENT BONDS INFLATION INFLATION ILIQUIDITY ORDORATE BOND - EURO CORPORATE BOND - EURO CORPORATE BOND - EWERGING CORPORATE BOND - EWERGING CORPORATE BOND - HIGH YIELD ORDORATE BOND - HIGH YIELD ORD	0.47%		0.49%	99.79%	0.50%	99.		
EQUITY EMERGING - WORLD EQUITY SHORT (EMERGING) 0.00% 0.	0.47 /		0.33%	99.89%	0.33%	99.		
EQUITY SHORT (EMERGING) ETF - CORPORATE GOVERNMENT BONDS 0.09% 99.83% INFLATION LIQUIDITY 0.02% 0.02% 99.92% CORPORATE BOND - EURO 0.08% 0.08% 99.85% CORPORATE BOND - EX EURO 0.11% 0.19.90% CORPORATE BOND - WORLD 0.16% 0.9869 AGGREGATE BOND - HIGH YIELD 0.09% 99.69% AGGREGATE BOND 0.12% 99.86% BOND SHORT 0.08% 99.97% BOND LEVERAGED LONG BOND LEVERAGED LONG 0.14% 99.98% GOVERNMENT BONDS - EMERGING 0.14% 99.98% GOVERNMENT BONDS - EURO 0.05% 99.90% GOVERNMENT BONDS - WORLD 0.05% 99.90% GOVERNMENT BONDS - WORLD 0.14% 99.97% ETF - STYLE 0.15% 99.87% ETF - STYLE 0.15% 99.87% EQUITY STYLE (EMERGING) 0.19% 99.88% ETF - OTHERS 0.19% 99.98% ETF - OTHERS 0.19% 99.98% EGUITY SECTORS (DEVELOPED) EQUITY SECTORS (EMERGING) 0.00% 0.00% COMMODITIES 0.22% 99.92% CREDIT INDICES 0.26% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.88% CURRENCIES INDICES 0.00% 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES								
ETF - CORPORATE GOVERNMENT BONDS 0.09% 99.83% INFLATION LIQUIDITY 0.02% 99.90% CORPORATE BOND - EURO 0.08% 99.85% CORPORATE BOND - EX EURO 0.11% 99.90% CORPORATE BOND - EMERGING 0.24% 100.00% CORPORATE BOND - WORLD 0.16% 99.61% CORPORATE BOND - HIGH YIELD 0.09% AGGREGATE BOND AGGREGATE BOND BOND SHORT 0.08% 99.97% BOND LEVERAGED LONG BOND LEVERAGED LONG BOND LEVERAGED SHORT 0.10% 99.81% GOVERNMENT BONDS - EMERGING 0.13% 99.97% GOVERNMENT BONDS - EURO 0.05% 99.90% GOVERNMENT BONDS - WORLD 0.05% 99.90% GOVERNMENT BONDS - WORLD 0.08% 099.86% ETF - STYLE 0.15% 99.87% EQUITY STYLE (DEVELOPED) EQUITY STYLE (EMERGING) 0.09% 99.83% ETF - OTHERS 0.19% 99.83% EGUITY SECTORS (DEVELOPED) EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.00% 0.00% EQUITY INDICES 0.22% 99.92% CREDIT INDICES 0.26% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES	0.07%		0.08%	99.56%	0.08%	99.		
INFLATION LIQUIDITY CORPORATE BOND - EURO CORPORATE BOND - EURO CORPORATE BOND - EX EURO CORPORATE BOND - EMERGING CORPORATE BOND - HIGH SILD CORPORATE BOND - HIGH YIELD AGGREGATE BOND AGGREGAT BOND AGG	0.00%	% 0.00%	0.00%	0.00%	0.00%	0.0		
LIQUIDITY CORPORATE BOND - EURO CORPORATE BOND - EX EURO CORPORATE BOND - EX EURO CORPORATE BOND - EMERGING CORPORATE BOND - EMERGING CORPORATE BOND - WORLD CORPORATE BOND - HIGH YIELD COVERNMENT BONDS - EMERGING COVERNMENT BONDS - EMERGING COVERNMENT BONDS - HIGH YIELD COVERNMENT BONDS - EX EURO CORPORATE BONDS - EX EURO COLOR - EX E	0.09%	% 99.84%	0.10%	99.83%	0.10%	99.		
LIQUIDITY CORPORATE BOND - EURO CORPORATE BOND - EX EURO CORPORATE BOND - EX EURO CORPORATE BOND - EMERGING CORPORATE BOND - EMERGING CORPORATE BOND - WORLD CORPORATE BOND - HIGH YIELD COVERNMENT BONDS - EMERGING COVERNMENT BONDS - EMERGING COVERNMENT BONDS - HIGH YIELD COVERNMENT BONDS - EX EURO CORPORATE BONDS - EX EURO COLOR - EX E	0.12%	% 99.89%	0.12%	99.89%	0.12%	99.		
CORPORATE BOND - EURO CORPORATE BOND - EX EURO CORPORATE BOND - WORLD CORPORATE BOND - WORLD CORPORATE BOND - HIGH YIELD O.16% 99.61% AGGREGATE BOND AGGREGATE BOND BOND LEVERAGED LONG BOND LEVERAGED LONG BOND LEVERAGED SHORT GOVERNMENT BONDS - EMERGING GOVERNMENT BONDS - EURO GOVERNMENT BONDS - EURO GOVERNMENT BONDS - EURO GOVERNMENT BONDS - EURO GOVERNMENT BONDS - WORLD GOVERNMENT BONDS - EX EURO COVERNMENT BONDS - EX EURO COVERNENT BONDS - EX EURO COVERNMENT BONDS - EX EURO COVERNENT BONDS COVERNENT BONDS COVERNENT BONDS COVERNENT CONSTRUCT CONSTRUCT CONSTRUCT CONS	0.02%		0.02%	99.93%	0.02%	99.		
CORPORATE BOND - EX EURO CORPORATE BOND - EMERGING CORPORATE BOND - HERGING CORPORATE BOND - WORLD OR 16% 99.61% CORPORATE BOND - HIGH YIELD 0.09% AGGREGATE BOND AGGREGATE BOND OR 14% BOND SHORT BOND LEVERAGED LONG BOND LEVERAGED LONG BOND LEVERAGED SHORT GOVERNMENT BONDS - EMERGING OR 14% 99.81% GOVERNMENT BONDS - EMERGING OR 14% 99.90% GOVERNMENT BONDS - EURO OR 15% GOVERNMENT BONDS - BONDL GOVERNMENT BONDS - EVERO OR 14% 99.97% GOVERNMENT BONDS - EVERO OR 14% OR 14% 99.97% GOVERNMENT BONDS - EVERO OR 15% ETF - STYLE CUITY STYLE (DEVELOPED) EQUITY STYLE (EMERGING) ETF - OTHERS OR 19% EQUITY SECTORS (EMERGING) EQUITY SECTORS (EMERGING) EQUITY SECTORS (EMERGING) COMMODITIES OR 25% OR 26% CREDIT INDICES OR 26% OR 39.84% LEVERAGED CREDIT INDICES OR 26% OR 39.86% CURRENCIES INDICES OR 39.86% CURRENCIES INDICES OR 39.90% OR 30.90% OR 30.90	0.08%		0.08%	99.84%	0.09%	99.		
CORPORATE BOND - EMERGING CORPORATE BOND - WORLD CORPORATE BOND - WORLD CORPORATE BOND - HIGH YIELD 0.09% 99.69% AGGREGATE BOND BOND SHORT 0.08% 0.12% 99.86% BOND SHORT 0.08% 0.14% 99.98% BOND LEVERAGED LONG 0.14% 0.14% 0.14% 0.14% 0.15% 0.15% 0.14% 0.13% 0.15% 0.	0.11%		0.12%	99.89%	0.12%	99.		
CORPORATE BOND - WORLD CORPORATE BOND - HIGH YIELD O.99% 99.69% AGGREGATE BOND - HIGH YIELD O.08% 99.69% AGGREGATE BOND O.12% 99.86% BOND SHORT O.08% 99.97% BOND LEVERAGED LONG O.14% 99.98% BOND LEVERAGED SHORT O.10% 99.81% GOVERNMENT BONDS - EMERGING OVERNMENT BONDS - EURO O.05% 99.90% GOVERNMENT BONDS - ITALY O.09% 99.89% GOVERNMENT BONDS - EX EURO O.05% 99.86% ETF - STYLE O.15% 99.87% EQUITY STYLE (DEVELOPED) EQUITY STYLE (EMERGING) O.32% 99.98% ETF - OTHERS O.19% 99.83% EQUITY SECTORS (DEVELOPED) EQUITY SECTORS (EMERGING) O.09% 99.20% CREDIT INDICES O.22% 99.92% CREDIT INDICES O.22% 99.92% CREDIT INDICES O.00% 0.00% VOLATILITY INDICES O.26% 99.82% CURRENCIES INDICES O.00% 0.00% VOLATILITY INDICES O.26% 99.82% CURRENCIES INDICES O.00% 0.00% VOLATILITY INDICES O.26% 99.82% CURRENCIES INDICES	0.25%		0.25%	99.99%	0.26%	99.		
CORPORATE BOND - HIGH YIELD 0.09% 99.69% AGGREGATE BOND 0.12% 99.86% BOND SHORT 0.08% 99.97% BOND LEVERAGED LONG 0.14% 99.98% BOND LEVERAGED SHORT 0.10% 99.81% GOVERNMENT BONDS - EMERGING 0.13% 99.72% GOVERNMENT BONDS - EURO 0.05% 99.90% GOVERNMENT BONDS - WORLD 0.14% 99.97% GOVERNMENT BONDS - EX EURO 0.08% 99.86% ETF - STYLE 0.15% 99.87% EQUITY STYLE (DEVELOPED) 0.15% 99.87% EQUITY STYLE (EMERGING) 0.32% 99.98% ETF - OTHERS 0.19% 99.83% EQUITY SECTORS (DEVELOPED) 0.19% 99.92% EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.19% 99.71% COMMODITIES 0.22% 99.92% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.26%								
AGGREGATE BOND BOND SHORT BOND LEVERAGED LONG BOND LEVERAGED LONG BOND LEVERAGED SHORT GOVERNMENT BONDS - EMERGING GOVERNMENT BONDS - EMERGING GOVERNMENT BONDS - EURO GOVERNMENT BONDS - BURD GOVERNMENT BONDS GOVE	0.16%		0.17%	99.61%	0.17%	99.		
BOND SHORT 0.08% 99.97% BOND LEVERAGED LONG 0.14% 99.98% BOND LEVERAGED SHORT 0.10% 99.81% GOVERNMENT BONDS - EMERGING 0.13% 99.90% GOVERNMENT BONDS - EURO 0.05% 99.90% GOVERNMENT BONDS - ITALY 0.09% 99.89% GOVERNMENT BONDS - WORLD 0.14% 99.97% GOVERNMENT BONDS - EX EURO 0.08% 99.86% ETF - STYLE 0.15% 99.87% EQUITY STYLE (DEVELOPED) 0.15% 99.87% EQUITY STYLE (EMERGING) 0.32% 99.98% ETF - OTHERS 0.19% 99.83% EQUITY SECTORS (DEVELOPED) 0.19% 99.83% EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.19% 99.71% COMMODITIES 0.22% 99.92% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% <td< td=""><td>0.09%</td><td></td><td>0.10%</td><td>99.69%</td><td>0.10%</td><td>99.</td></td<>	0.09%		0.10%	99.69%	0.10%	99.		
BOND LEVERAGED LONG	0.13%		0.13%	99.85%	0.13%	99.		
BOND LEVERAGED SHORT 0.10% 99.81% GOVERNMENT BONDS - EMERGING 0.13% 99.72% GOVERNMENT BONDS - EURO 0.05% 99.90% GOVERNMENT BONDS - ITALY 0.09% 99.89% GOVERNMENT BONDS - WORLD 0.14% 99.97% GOVERNMENT BONDS - EX EURO 0.08% 99.86% ETF - STYLE 0.15% 99.87% EQUITY STYLE (DEVELOPED) 0.15% 99.87% EQUITY STYLE (EMERGING) 0.32% 99.98% ETF - OTHERS 0.19% 99.92% EQUITY SECTORS (DEVELOPED) 0.19% 99.92% EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.19% 99.71% COMMODITIES 0.22% 99.92% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.08%	% 99.97%	0.08%	99.97%	0.09%	99.		
GOVERNMENT BONDS - EMERGING 0.13% 99.72% GOVERNMENT BONDS - EURO 0.05% 99.90% GOVERNMENT BONDS - ITALY 0.09% 99.89% GOVERNMENT BONDS - WORLD 0.14% 99.97% GOVERNMENT BONDS - EX EURO 0.08% 99.86% ETF - STYLE 0.15% 99.87% EQUITY STYLE (DEVELOPED) 0.15% 99.87% EQUITY STYLE (EMERGING) 0.32% 99.98% ETF - OTHERS 0.19% 99.83% EQUITY SECTORS (DEVELOPED) 0.19% 99.92% EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.19% 99.71% COMMODITIES 0.22% 99.92% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.14%	6 99.98%	0.14%	99.98%	0.14%	99.		
GOVERNMENT BONDS - EURO 0.05% 99.90% GOVERNMENT BONDS - ITALY 0.09% 99.89% GOVERNMENT BONDS - WORLD 0.14% 99.97% GOVERNMENT BONDS - EX EURO 0.08% 99.86% ETF - STYLE 0.15% 99.87% EQUITY STYLE (DEVELOPED) 0.15% 99.87% EQUITY STYLE (EMERGING) 0.32% 99.98% ETF - OTHERS 0.19% 99.83% EQUITY SECTORS (DEVELOPED) 0.19% 99.92% EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.19% 99.71% COMMODITIES 0.22% 99.92% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.26% 99.82% CUARTENCIES INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.10%	6 99.81%	0.10%	99.81%	0.10%	99.		
GOVERNMENT BONDS - ITALY 0.09% 99.89% GOVERNMENT BONDS - WORLD 0.14% 99.97% GOVERNMENT BONDS - EX EURO 0.08% 99.86% ETF - STYLE 0.15% 99.87% EQUITY STYLE (DEVELOPED) 0.15% 99.87% EQUITY STYLE (EMERGING) 0.32% 99.98% ETF - OTHERS 0.19% 99.83% EQUITY SECTORS (DEVELOPED) 0.19% 99.92% EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.19% 99.72% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.14%	6 99.74%	0.15%	99.74%	0.15%	99.		
GOVERNMENT BONDS - ITALY 0.09% 99.89% GOVERNMENT BONDS - WORLD 0.14% 99.97% GOVERNMENT BONDS - EX EURO 0.08% 99.86% ETF - STYLE 0.15% 99.87% EQUITY STYLE (DEVELOPED) 0.15% 99.87% EQUITY STYLE (EMERGING) 0.32% 99.98% ETF - OTHERS 0.19% 99.83% EQUITY SECTORS (DEVELOPED) 0.19% 99.92% EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.19% 99.72% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.05%	6 99.91%	0.06%	99.91%	0.06%	99.		
GOVERNMENT BONDS - WORLD 0.14% 99.97% GOVERNMENT BONDS - EX EURO 0.08% 99.86% ETF - STYLE 0.15% 99.87% EQUITY STYLE (DEVELOPED) 0.15% 99.87% EQUITY STYLE (EMERGING) 0.32% 99.98% ETF - OTHERS 0.19% 99.83% EQUITY SECTORS (DEVELOPED) 0.19% 99.92% EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.19% 99.71% COMMODITIES 0.22% 99.92% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.09%		0.09%	99.90%	0.10%	99.		
ETF - STYLE 0.15% 99.86% EQUITY STYLE (DEVELOPED) 0.15% 99.87% EQUITY STYLE (EMERGING) 0.32% 99.98% ETF - OTHERS 0.19% 99.98% EQUITY SECTORS (DEVELOPED) 0.19% 99.92% EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.19% 99.71% COMMODITIES 0.22% 99.92% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.14%		0.14%	99.96%	0.15%	99.		
EQUITY STYLE (DEVELOPED) 0.15% 99.87% EQUITY STYLE (EMERGING) 0.32% 99.98% ETF - OTHERS 0.19% 99.83% EQUITY SECTORS (DEVELOPED) 0.19% 99.92% EQUITY SECTORS (EMERGING) 0.00%	0.08%		0.09%	99.86%	0.09%	99.		
EQUITY STYLE (DEVELOPED) 0.15% 99.87% EQUITY STYLE (EMERGING) 0.32% 99.98% ETF - OTHERS 0.19% 99.83% EQUITY SECTORS (DEVELOPED) 0.19% 99.92% EQUITY SECTORS (EMERGING) 0.00%	0.16%	% 99.87%	0.16%	99.87%	0.16%	99.		
EQUITY STYLE (EMERGING) 0.32% 99.98% ETF - OTHERS 0.19% 99.83% EQUITY SECTORS (DEVELOPED) 0.19% 99.92% EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.19% 99.71% COMMODITIES 0.22% 99.92% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%								
ETF - OTHERS 0.19% 99.83% EQUITY SECTORS (DEVELOPED) 0.19% 99.92% EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.19% 99.71% COMMODITIES 0.22% 99.92% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.15% 0.32%		0.16% 0.33%	99.87% 99.85%	0.16% 0.34%	99.8 99.8		
EQUITY SECTORS (DEVELOPED) 0.19% 99.92% 0.00%	0.02 /	0 00.0170	0.0070	00.0070	0.0470	00.		
EQUITY SECTORS (EMERGING) 0.00% 0.00% EQUITY THEMATIC 0.19% 99.71% COMMODITIES 0.22% 99.92% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.20%	% 99.83%	0.21%	99.81%	0.22%	99.		
EQUITY THEMATIC 0.19% 99.71% COMMODITIES 0.22% 99.92% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.20%		0.20%	99.91%	0.20%	99.		
COMMODITIES 0.22% 99.92% CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.00%	6 0.00%	0.00%	0.00%	0.00%	0.		
CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.20%	6 99.71%	0.23%	99.68%	0.25%	99.		
CREDIT INDICES 0.24% 100.00% REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.22%	6 99.92%	0.23%	99.92%	0.23%	99.		
REAL ESTATE 0.13% 99.84% LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.24%		0.25%	100.00%	0.26%	100.		
LEVERAGED CREDIT INDICES 0.00% 0.00% VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.13%		0.15%	99.83%	0.16%	99.		
VOLATILITY INDICES 0.26% 99.82% CURRENCIES INDICES 0.00% 0.00%	0.00%		0.00%	0.00%	0.00%	0.		
CURRENCIES INDICES 0.00% 0.00%	0.27%		0.30%	99.77%	0.31%	99.		
FLEXIBLE 0.37% 99.83%	0.00%		0.00%	0.00%	0.00%	0.0		
	0.43%		0.46%	99.71%	0.47%	99.		
MULTI ASSET 0.42% 100.00%	0.43%	% 99.32%	0.43%	99.32%	0.43%	99.		
ETF 0.10% 99.79%	0.10%	% 99.79%	0.10%	99.79%	0.11%	99.		

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

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